

1207-1243 N Water Street Milwaukee, WI 53202

Rare Water Street Opportunity

Total Building Size	+/- 12,144 SF
Lot Size	0.10 AC
Stories	Three (3)
Year Built	1874
Zoning	Special - redevelopment district
User Type	Commercial & Residential
2024 Taxes	\$24,287
Sale Price	\$2,100,000

Contact Us

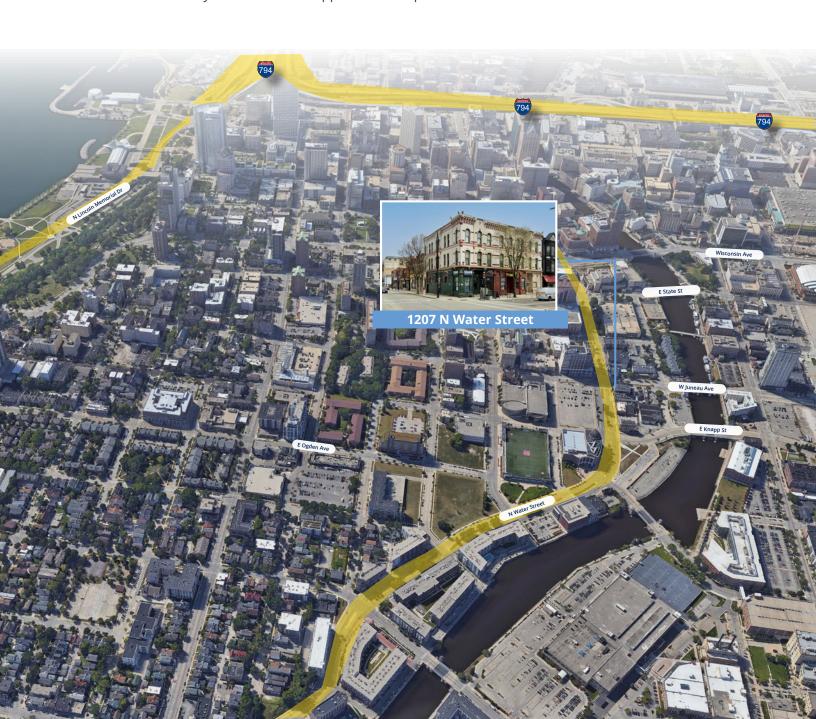
Cory Sovine
Senior Vice President
+1 414 218 3761
cory.sovine@colliers.com

Colliers | Wisconsin

833 E Michigan St., Suite 500 Milwaukee, WI 53202 P: +1 414 276 9500 F: +1 414 276 9501 colliers.com

Property Highlights

- Within close proximity to Milwaukee's Deer District, offering access to Fiserv Forum, The MECCA Sports Bar, Good City Brewing, Drink Wisconsibly Pub and a variety of other popular destinations (2 minutes | 0.3 miles)
- Located on the premier corner of Milwaukee's longstanding Water Street Entertainment District
- Sixteen (16) upstairs units ready for renovations offering prime opportunities to add and unlock the property's potential
- Historic Tax Credits may be available to support redevelopment efforts





2023 Demographics - 1, 2, 3 Mile Radius



Population

1 mi: 34,983 2 mi: 93,959 3 mi: 197,504



Daily Population

1 mi: 85,656 2 mi: 153,085 3 mi: 247,350



Households

1 mi: 19,915 2 mi: 47,568 3 mi: 86,962



Household Income

1 mi: \$61,782 2 mi: \$49,100 3 mi: \$43,476







Downtown Milwaukee

Downtown Milwaukee has quickly become a hotspot for sports and entertainment alike. This is thanks to such ventures as the revitalization of Grand Avenue Mall, now The Avenue MKE, which utilizes the upscale food hall concept, Modern office suites and high end residential units. The 2021 NBA Championship team the Milwaukee Bucks recently completed construction on the key component of a transformational entertainment hub in downtown Milwaukee. The \$1 billion development package, named Deer District, includes a \$524 million arena and an additional \$500 million in mixed-use development. The 700,000 SF arena, Fiserv Forum, seats 17,000 with an adjacent 60,000 SF public plaza utilized as a live entertainment space with a beer garden and restaurants including Punch Bowl Social, Good City Brewing and Mecca Sports Bar. In recent news, a local developer has announced plans for an 11-acre development know as "The Iron District" on the South end of downtown near the Menomonee Valley just to the west of I-43. This new entertainment complex will include a professional outdoor soccer stadium, a concert venue, an upscale hotel and new restaurants – all of which will further bolster the already booming downtown area while solidifying Milwaukee as a hub for sports and entertainment.

For Sale 1207 N Water Street





Contact Us:

Cory Sovine Senior Vice President +1 414 218 3761 cory.sovine@colliers.com

Colliers | Wisconsin

833 E Michigan St., Suite 500 Milwaukee, WI 53202 P: +1 414 276 9500 colliers.com



State Of Wisconsin | Disclosure to Non-Residential Customers

Prior to negotiating on your behalf the Brokerage firm, or an agent associated with the firm, must provide you the following disclosure statement:

Broker Disclosure to Customers

You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. The broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the customer, the following duties:

- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions with a reasonable time if you request it, unless disclosyre of the information is prohibited by law.
- The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law.
- The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information to other parties.
- The duty to safeguard trust funds and other property held by the Firm or its Agents.
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, but if you need legal advice, tax advice or a professional home inspection contact an attorney, tax advisor, or home inspector. This disclosure is required by section 452. 135 of the Wisconsin statues and is for information only. It is a plan-language summary of the duties owed to a customer under section 452.133 (1) of the Wisconsin statutes.

Confidentiality Notice to Customers

The Firm and its Agents will keep confidential any information given to the Firm and its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin Statutes.
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may list that information below, or provide that information to the Firm and its Agents by other means. At a later time, you may also provide the Firm and its Agents with other information you consider to be confidential.

Non-Confidential information: (The following information may
be disclosed by the Firm and its Agents):

(Insert information you authorize to be disclosed, such as financial qualification information.)

Definition of Material Adverse Facts

Confidential information: ___

A "Material Adverse Fact" is defined in Wis. Stat 452.01 (5g) as an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.

An "Adverse" fact is defined in Wis. Stat. 452.01 (1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information that indicates that a party to a transaction is not able to or does not intent to meet his or her obligations under a contract or agreement made concerning the transaction.

Sex Offender Registry

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://offender.doc.state.wi.us/public/

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

Copyright 2016 by Wisconsin REALTORS Association.

