1791 DUNDAS ST. S. —— CBRE RE/MEX®

CAMBRIDGE, ON



±99.36 ACRE SUBDIVISION SITE | SITUATED WITHIN THE CITY OF CAMBRIDGE URBAN BOUNDARY

\$70,000,000 **ASKING PRICE**

ABOUT THE OFFERING

CBRE Limited – Southern Ontario Investment Team ("CBRE") and RE/MAX Real Estate Centre Inc. ("RE/MAX") are pleased to offer for sale 1791 Dundas Street South, Cambridge, Ontario (the "Property" or "Site"). The Property comprises ±99.36 gross acres with exceptional potential for developing a residential subdivision.

The Property is located inside Cambridge's urban boundary and is zoned Low Density Residential (R4) as per the City of Cambridge Zoning bylaw. Numerous amenities including shopping, grocery stores, schools, and green spaces are in proximity to the Property. The Site benefits from excellent commuter connectivity to major neighbouring hubs including Kitchener-Waterloo, Guelph, and Hamilton.

Waterloo Region is a proven residential development market being the second fastest growing community in Canada. The CMHC vacancy rate for Cambridge in 2022 was 1.5%, and the median price of a new build detached home in Region of Waterloo as of October 2023 was \$950,000.



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PROPERTY BREAKDOWN

LOT SIZE ±99.36 Acres

PROPERTY TYPE

Freehold

OFFICIAL PLAN

Low/Medium Density Residential

ZONING

Low-Density Residential (R4)

EXISTING CONDITIONS

Improved with residential house, arable lands are being farmed

ACCESS

There is currently access from Dundas Street S







EXCEPTIONAL LOCATION

The Site is conveniently situated near grocery, pharmacy, restaurant and service amenities located just east of the Property at the intersection of Dundas St S and Franklin Blvd. The Property is positioned near several green spaces including Churchill Park, Savannah Golf Links, and Shade's Mills Conservation Area. In addition, the Property is adjacent to the greatly anticipated new Cambridge Recreation Complex, set to commence operations in 2026. This complex will feature a 10-lane pool, three-court FIBA gym, running track, three meeting rooms, fitness studio, and library.

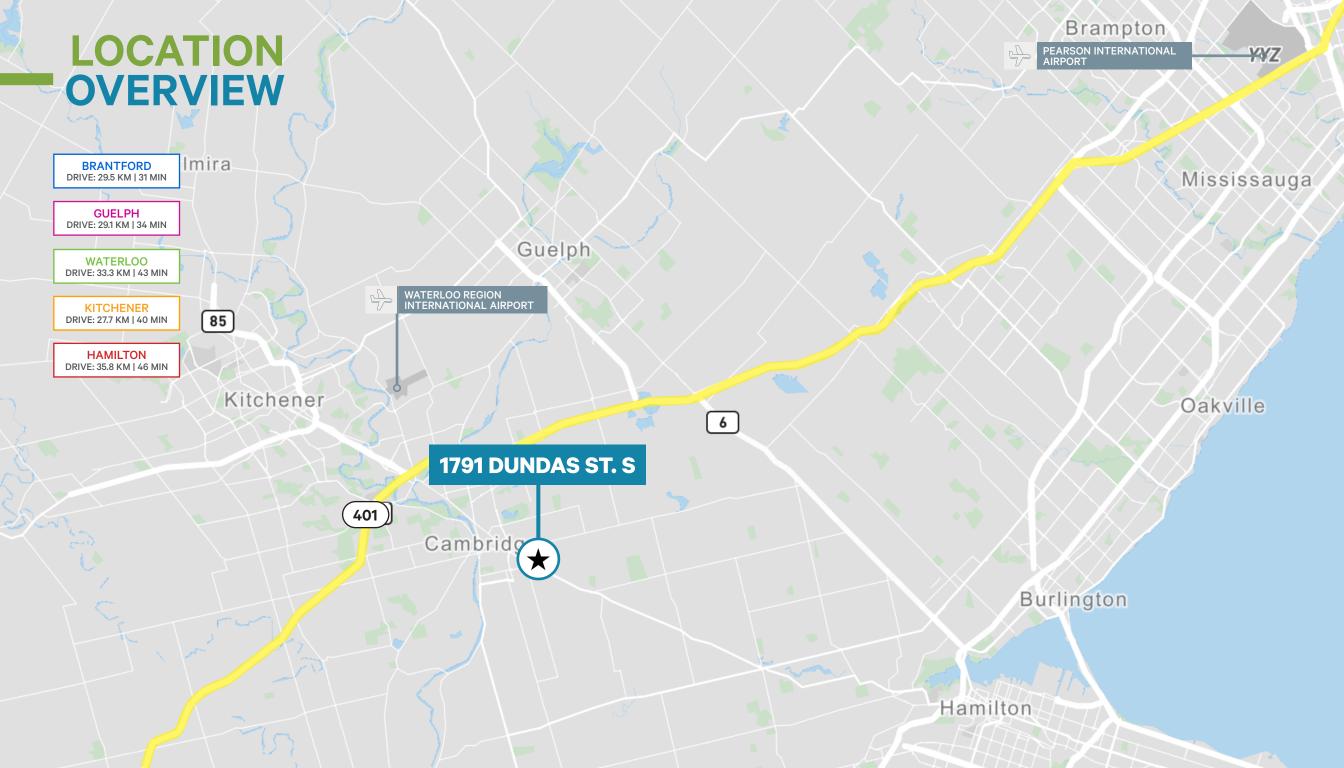
GROWING RESIDENTIAL MARKET

The City of Cambridge is a sought-after residential location due to its convenient access to a high concentration of industrial employment. The Property is favourably positioned within Waterloo Region, the tenth-largest census division in Canada, demonstrating a robust 5-year growth rate of 10.10%, further highlighting the Region's strong residential demand.

RARE OPPORTUNITY

The Property represents a unique opportunity to obtain one of the last remaining undeveloped parcels of land of scale in south Cambridge. This node will soon be fully built out as adjacent lands are well advanced in the development process.







Contact Us

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