

**FOR SALE | TURN-KEY RESTAURANT OPPORTUNITY IN WEST OLYMPIA**



101 DIVISION ST NW, OLYMPIA, WA 98502

**PROPERTY OVERVIEW**

This 1,620 square foot standalone restaurant presents a rare turnkey ownership opportunity on the Westside of Olympia. Originally constructed in 1904, this single-tenant building occupies a 0.18-acre lot and previously served as the location for the highly rated La Petite Maison.

The facility is a fully operational and licensed restaurant business ready for immediate use by new operators. As an owner-occupied retail space, it provides a unique chance to acquire a local gem in a well-established neighborhood. The two-story structure is situated at the intersection of Ascension and Division, and is classified for retail mixed use.

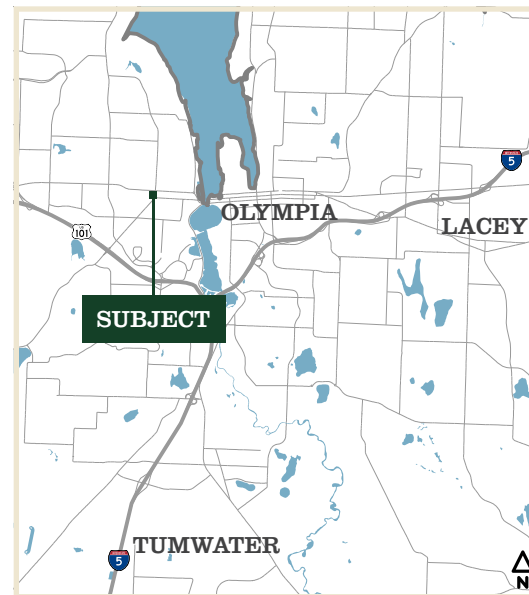
Prospective buyers may consider various financing options, including cash-out, conventional, or SBA loans.

**BUILDING SIZE: 1,620 SF**

**PARCEL: 70400103800**

**SALE: \$699,999**

**CBA # 42507245**



[greene.properties/101DivisionStNW\\_VT](https://www.greene.commercial.com/properties/101DivisionStNW_VT)



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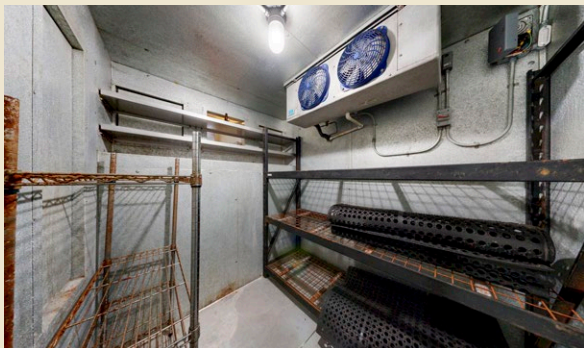
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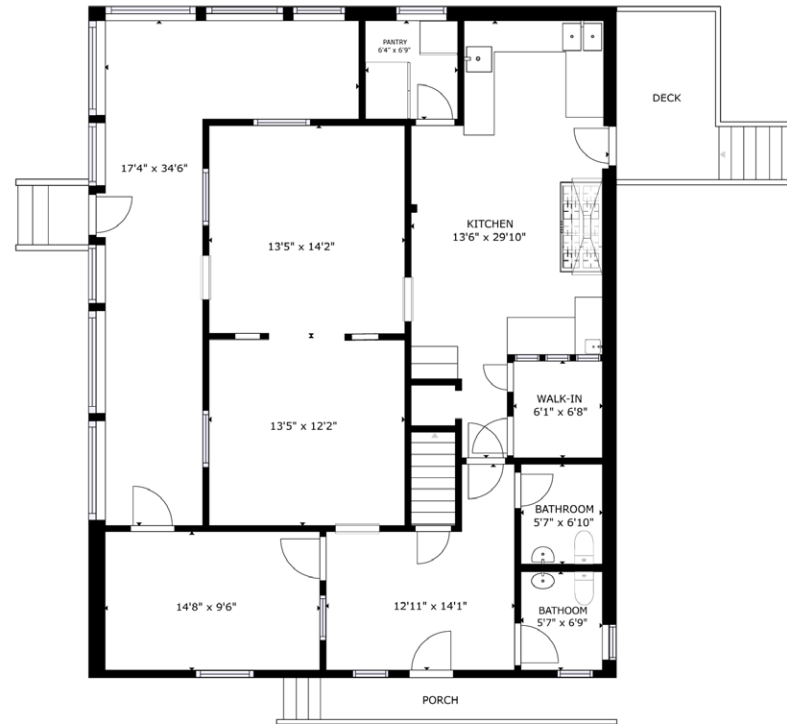
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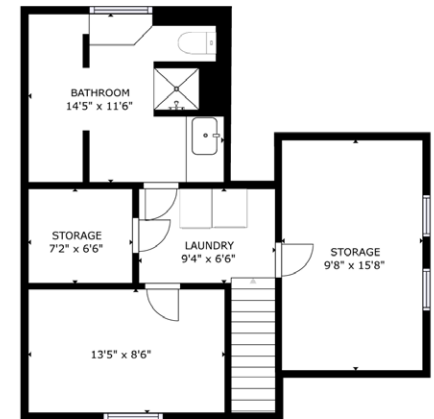
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### FIRST FLOOR



### SECOND FLOOR

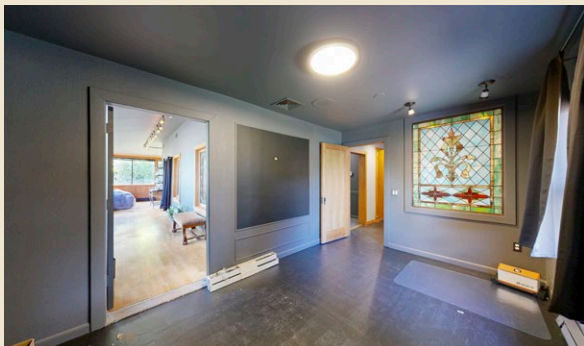
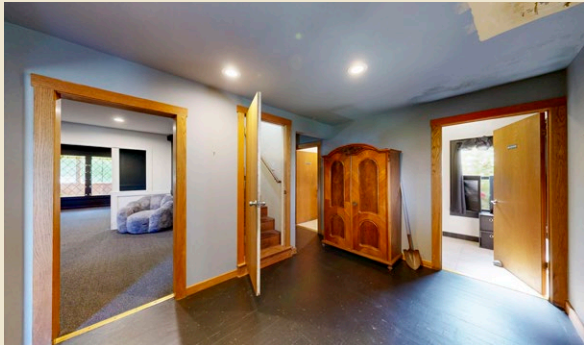


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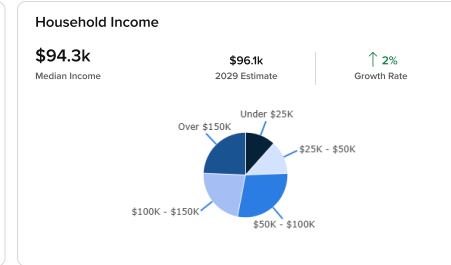
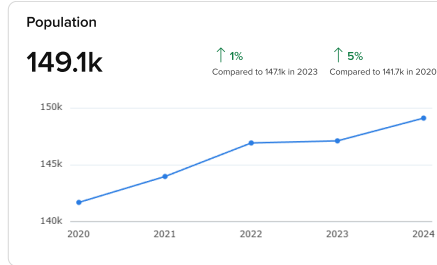
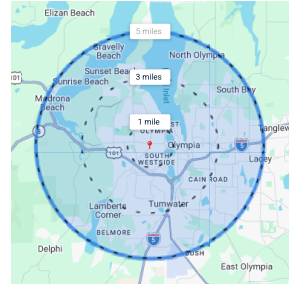
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## DEMOGRAPHIC ANALYSIS (5-MILE)



## POPULATION AND GROWTH

- Current Population: 149,100 residents, showing a 5% increase since 2020.
- Growth Rate: The 0.58% annual growth rate is projected to increase to 0.73% over the next five years

## ECONOMIC PROFILE

- Workforce: The local market supports 125,000 employees across top industries like management, education, and retail.
- Income: The median household income is \$94,300, with a projected increase to \$96,100 by 2029.

## HOUSING AND COMMUNITY

- Median Age: The current median age is 41, which is projected to reach 43 by 2029.
- Market Status: The housing market is highly utilized with a 20 to 1 ratio of occupied to vacant units, and a 1 to 2 renter to homeowner ratio.



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