RARE SOUTH BAY 20,988SF LOW COVERAGE INDUSTRIAL STORAGE FACILITY FEATURING ±6,264 SF FREESTANDING WAREHOUSE BUILDING WITH OFFICE



# 1320

# S. SANTA FE AVENUE

C O M P T O N | C A

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SANTA FE AVE.





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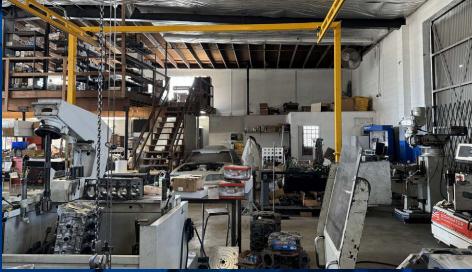




# PROPERTY PHOTOS

1320 S SANTA FE AVENUE















# 1320 S. SANTA FE AVENUE

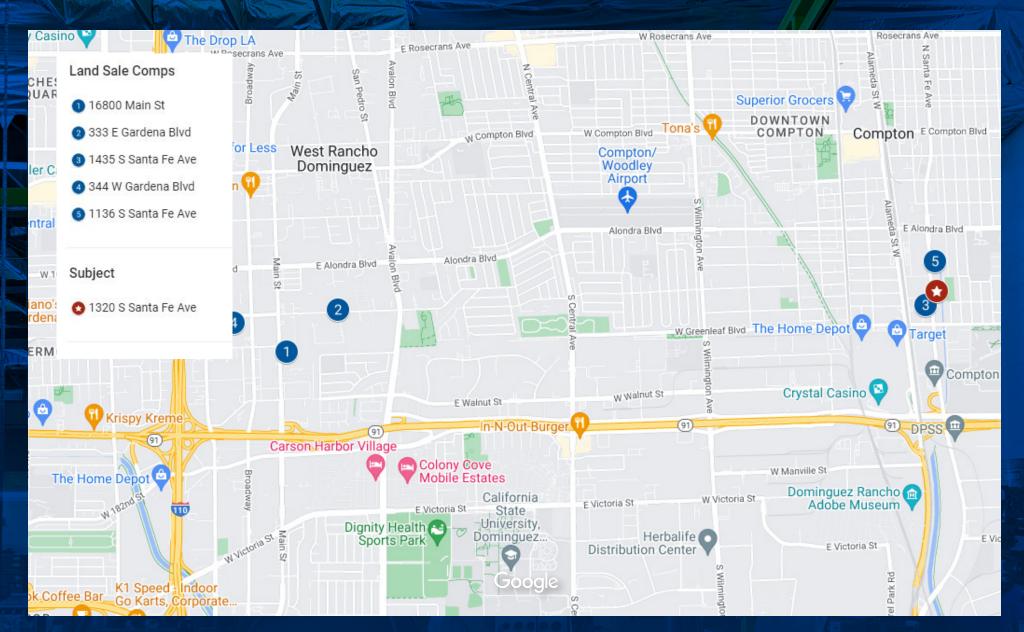
COMPTON | CA

	Address	Land SF	Land AC	Sale Price	Price PSF	Zoning	Date Sold
1	16800 S Main St. Gardena, CA 90248	206,906	4.75	\$31,750,000	\$153.45	МН	10/10/2023
2	333 E Gardena Blvd. Carson, CA 90248	101,042	2.32	\$14,300,000	\$141.53	ML	11/30/2023
3	1435 S Santa Fe Ave. Compton, CA 90221	67,844	1.56	\$9,227,000	\$136.00	МН	11/22/2023
4	344 W Gardena Blvd. Carson, CA 90248	59,677	1.37	\$8,625,000	\$144.53	ML	12/19/2023
5	1136-1200 S Santa Fe Ave. Compton, CA 90221	41,735	0.96	\$5,800,000	\$138.97	МН	7/10/2024
	Averages	95,441	2.19		\$142.90		



# 1320 S SANTA FE AVENUE COMPTON | CA

# SALE COMPS MAP





## **OVERVIEW**

1320 S Santa Fe Avenue, Compton, CA, featuring a +/- 6,264 SF freestanding building on a 20,988 SF lot. The property offers excellent freeway access, a secure wall perimeter, significant frontage, two (2) oversized ground-level loading doors, and is zoned by the City of Compton as "ML".

OFFERING PROCEDURES

**Call to schedule a tour | Do Not Disturb Tenants** 

#### **CAPITAL MARKET ADVISORS**

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# PROPERTY HIGHLIGHTS

APN	6164-017-041
ZONING	ML
LOT SIZE	20,988 SF
BUILDING SIZE	±6,264 SF

# INVESTMENT HIGHLIGHTS

- Rare low coverage site featuring one (1) freestanding building
- Excellent access to 91, 710, and 105 Freeways as well as the Alameda Corridor for transportation to the Ports and/or LAX
- Fully fenced property for enhanced security major Santa Fe Ave. frontage
- Two (2) oversized drive through ground level loading doors
- City of Compton M-L (Limited Manufacturing Zone) zoning, allowing for a variety of industrial uses, Buyer to verify specific use with the City of Compton: <a href="https://ecode360.com/35623039">https://ecode360.com/35623039</a>





#### LOCATION MAP 1320 S SANTA FE AVENUE COMPTON | CA Alameda Animal Hospital Compton Beauty and barber shop Aita Clutch > W Raymond St Unique Auto Body E Reeve St E Marcelle St E Tichenor St KUMI KO 📶 Elementary School E Caldwell St Compton Cowboys Shawn's Liquor E Duma St South Park Attorney Se E Bennett St Pop's Chicken Eazy-E Child estic Auto Glass W Bennett St E Glencoe Ave **SUBJECT** Greenleaf Parkway **New West Growers** E Greenleaf Blvd **PROPERTY** E Greenleaf Blvd MoCa Electric The Home Depot E 69th National Retail Transportation Target 😩 My Liquor **Great Eastern** Direct Express\_Inc W.Carob St Core Lighting Group Entertainment Ono Hawaiian BBQ 11 Kawabata American Compton College 🙆 Campus Store E 68th 24 Hour Fitness 💿 🖨 Party City McDonald's Geodis O Crown Crafts Auto Dr S Best Buy Infant Products Nova Compton DMV **Detailing Products** Five Below 😩 W Walnut St **Universoul Circus** Crystal Casino Everest Refrigeration American Dawn Starr King Elementary School W Artesia Blvd E Artesia Blvd CubeSmart Self Storage E Artesia Blvd 91 Extra Space Storage 91 Extra Space Storage 4 Wheel Parts-Off Road Truck & Jeep 4x4 Parts Temporarily closed Department of Social Services E Via Mondo National Retail Systems, Inc FedEx Ship Center 😑 Pranco Goog e Mariscos Alex Capital logistics CDS Moving Equipment Saddlemen Seats Rovince Tire W Manville St & Components \

# MARKET REPORT

# Industrial 2024 LA West/ South



### MARKET ACTIVITY

Direct Vacancy

4.9%



Overall Vacancy

5.6%



**Under Construction** 

V 1,702,149 SF



Median Sale \$/SF

**№ \$283.75** 



Net Absorption

195,115 SF



Gross Absorption

△ 3,054,726 SF



Rental Rates (NNN)



↑ \$97.9M

## KEY TAKE AWAYS

#### MARKET

- Vacancy Rate: Remained at 5.6% in Q3.
- Net Absorption: Stronger demand in Q3, totaling 195K SF. First positive quarter of 2024.
- Asking Rents: Declined by \$0.03 or 1.7% to a rate of \$1.71 PSF NNN.
- Sales: The median price PSF in Q3 was \$283.75. Volume in Q3 totaled \$97.9M. Up 18.3% from Q2.

#### ECONOMIC OUTLOOK

- Interest Rates: At the September meeting, the FOMC decided to cut rates by 50 bps ending the historic rate hike cycle. The average 30-Yr. mortgage rate fell to lowest level in two years. In Q3, the 10-2Yr, yield curve disinverted. A historical indicator of a coming recession.
- Inflation: CPI continues to be elevated above the Fed's 2% target, but gradually improving.
- Supply Chain: YTD Y/Y volume at the San Pedro Port Complex is up 19.5%. The cost from China/East Asia to North America West Coast declined 3.3% over Q3, ending at \$6,816 per container. (Freightos). Continued Middle East tensions and labor strikes at East Coast ports could impact future pricing.

## **ECONOMIC OUTLOOK**



U.S. Employment





U6 Rate



4.2%

7.9%

%

Interest Rate





**Changing GDP** 





Port Traffic Y/Y A



19.5%



NYSE Performance





Inflation Change

2.59%



10 Yr. - 2 Yr. Spread

∧ 15 BPS

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