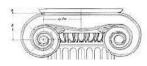


LINCOLN PARK, CHICAGO, IL 60614



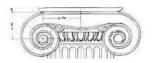
<u>Commercial</u> Fully-leased high-profile professional/medical office, retail, and salon **Spaces:** storefronts on the ground floor of 5-story 54-unit condo building.

- ~7,700 SF with 130' of frontage, divided into 4 premium storefronts
  - > 1,500 SF on 10-year lease to Dental Masters (there since 2004)
  - > 2,000 SF on 10-year lease to large Dunkin' Donuts franchisee since 2020
  - > 2,700 SF on 5-year lease to Beyond Ventures salon since 2023
  - > 1,500 SF on pending 10-year lease to GameDay Men's Health
- ~\$200 K pro forma NOI (6.8% CAP rate)
- This property is separate from the residential condos above and is <u>NOT</u> part of the condo association.



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<u>Parking:</u> Includes fee-free lease for up to 6 spaces in attached heated garage for use only by owners or employees of the tenants.

**Zoning:** B3-2 (Community Shopping District), 43rd Ward (Ald. Timmy Knudsen)

<u>Usage</u> Bars, nightclubs, massage parlors and retail packaged liquor stores are not <u>Restrictions:</u> allowed, but restaurants, including those serving alcoholic beverages are allowed. There are no restrictions on hours of operation.

Location: Located in the heart of the Lincoln Park/East Lakeview commercial district with over 100,000 affluent residents within 1 mile. 1 block south of Diversey Pkwy, 2 blocks west of the Clark/Broadway/Diversey intersection and 0.3 mi to the Diversey CTA station. Nearby businesses include Fresh Market, Home Depot, Guitar Center, Walgreens, Trader Joe's, and numerous local restaurants and neighborhood businesses.

Traffic Counts: 18,700 vehicles per day (VPD) on Halsted St, 16,800 VPD on Diversey Pkwy

<b>Demographics:</b>	<u>(2024)</u>	<u>1.0-mi.</u>	<u>2.0-mi.</u>
	Population	103,395	239,951
	Households	55,077	125,373
	Average Household Income	\$138,453	\$142,128
	Median Household Income	\$101,578	\$108,235
	Median Home Value	\$603,074	\$561,072
	Daytime Employment	39,244	95,572
	Median Age	32.7	33.8

Additional Real estate taxes were \$70,190 (\$9/SF) in 2024 and are estimated at ~\$86,000 Expenses: (\$11/SF) in 2025.

Shared condo expenses for water and shared building insurance are paid by tenants. These expenses are <\$1/SF.

Sales Price: \$2,950,000, 6.8% current CAP rate with annual 2.5-3.0% rent escalations.

For further information, please contact:

**Scott Fithian** (773) 404-4314 (direct)

scott@lordcompanies.com

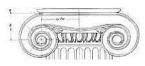
\*Broker is using information provided by the property owner and does not certify as to its accuracy. This information is subject to possible errors, omissions, changes of price and withdrawal without notice.



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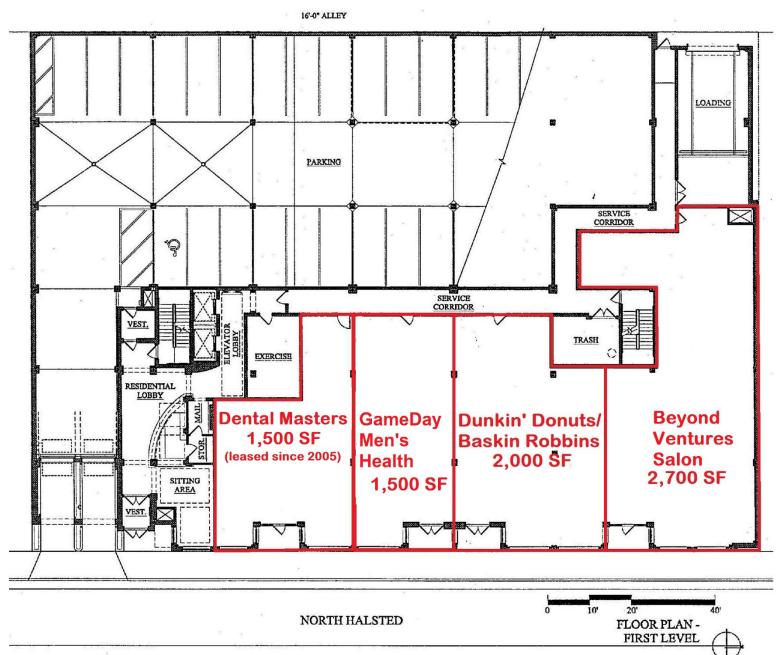


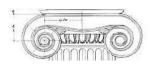


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## 2700 - 2706 N Halsted 1st floor site plan





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Neighborhood Aerial Map

