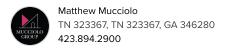


205 US-11, Rising Fawn, GA 30738

# \$900,000

# Rising Fawn Event Hall

Hospitality | 9.78% CAP



Listing Added: 07/24/2023 Listing Updated: Today



#### Details

Asking Price	\$900,000	Property Type	Hospitality, Mixed Use
Subtype	Party, Venue, Wedding	Investment Type	Owner/User
Square Footage	5,160	Net Rentable (sq ft)	5,160
Price/Sq Ft	\$174.42	Cap Rate	9.78%
NOI	\$88,000	Units	1
Year Renovated	2022	Buildings	1
Stories	2	Permitted Zoning	Commercial
Lot Size (acres)	2	Broker Co-Op	Yes

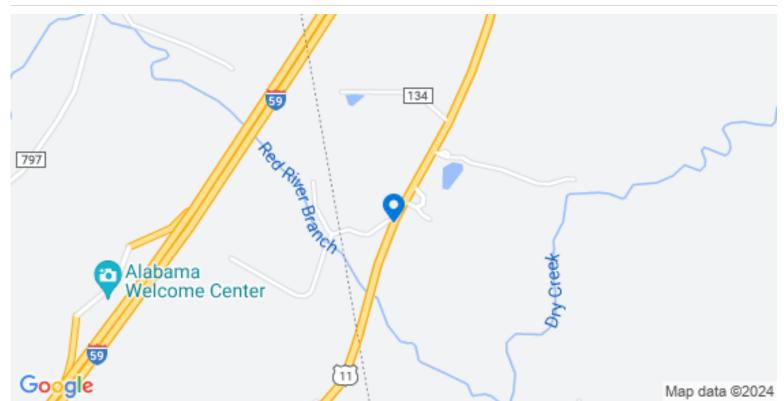
#### **Marketing Description**

The Rising Fawn Event Center is a newly renovated event space in the Heart of Rising Fawn. Just south of Downtown Trenton, GA this property offers tons of indoor and outdoor space with a ton of room to add on. Featuring wide open square footage, 90 parking spaces, and much more. The event space is currently rented on a case-by-case basis for \$4,000 per booking. Just 30 minutes from downtown Chattanooga, this event space has so much potential, the opportunities are endless. The property is fully set up with His and her bathrooms with 3 stalls per bath. There is also a large dressing room with a half bathroom attached. There is a large kitchen and a huge 43 by 43 outdoor patio space.

#### Investment Highlights

This property sits on a large flat 2-acre lot with room to add cabins and make the property more income-producing.

#### Location (1 Location)



### Property Photos (24 photos)









































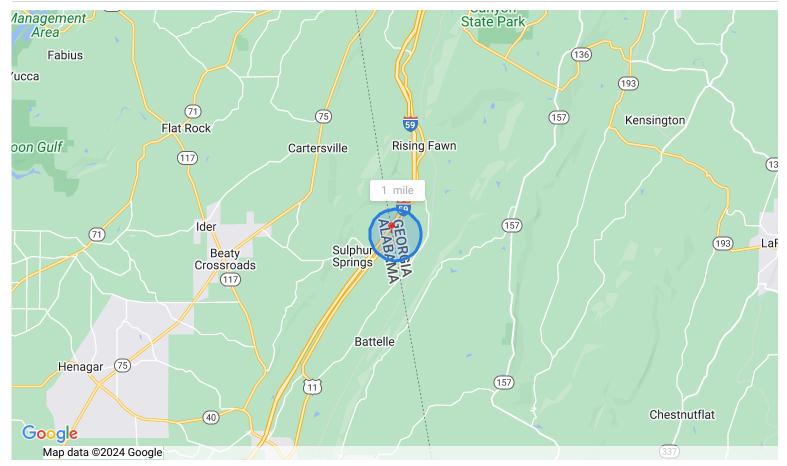


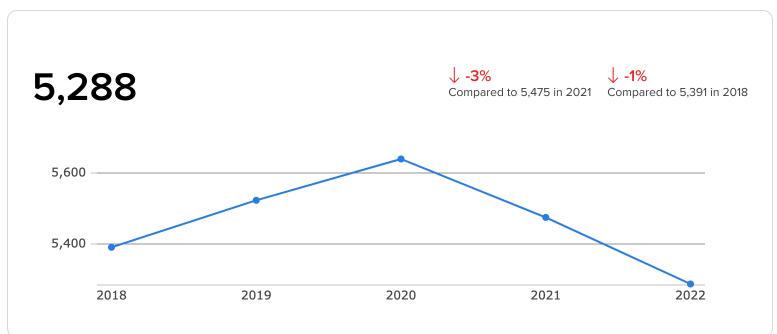




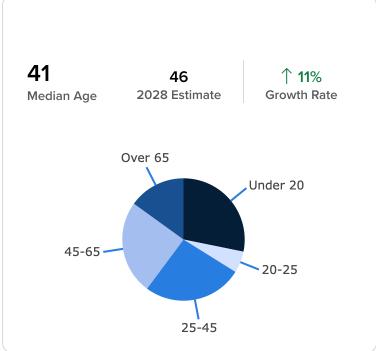


#### **Demographic Insights**









# 4,274

## **Top Employment Categories**

Management, business, science, and arts occupations

Manufacturing

Educational services, and health care and social assistance

Construction

Arts, entertainment, and recreation, and accommodation and food services

Retail trade

Finance and insurance, and real estate, and rental and leasing

Professional, scientific, and management, and administrative, and waste management services

Transportation and warehousing, and utilities

Other services, except public administration

**Public administration** 

Wholesale trade

Agriculture

Information

2:1

7:1 predicted by 2028

Occupied

Vacant

1:5

1:3 predicted by 2028

Renters

Homeowner