

DEED RESTRICTIONS

“It is agreed that for a period of Twenty (20) years after Northwest Bank ceases operations at the facility that the premises above described shall not be used as a Financial Institution or a Financial Service Company or a Retail Bank. “Financial Institution” and “Financial Service Company” shall be defined as an institution for receiving, lending, exchanging and safeguarding money. This encompasses all retail and commercial banking institutions, as well as credit unions, and also includes any company or organization that provides mortgages to persons purchasing residential properties built or rehabilitated by Grantee. Retail Banking shall include, but not be limited to services for consumers such as savings, deposits, transactional accounts, mortgages, personal loans, debit cards and/or an ATM. The Grantee agrees with the Grantor that the restrictions and conditions shall be covenants running with the land, and that in any deed of conveyance or the premises or any part thereof to any person or persons, the restrictions and conditions shall be incorporated by reference to the deed conveying the property.”