

Hospitality Offering For Sale

### Comfort Inn Canton OH

5345 Broadmoor Cir NW, Canton, OH 44709



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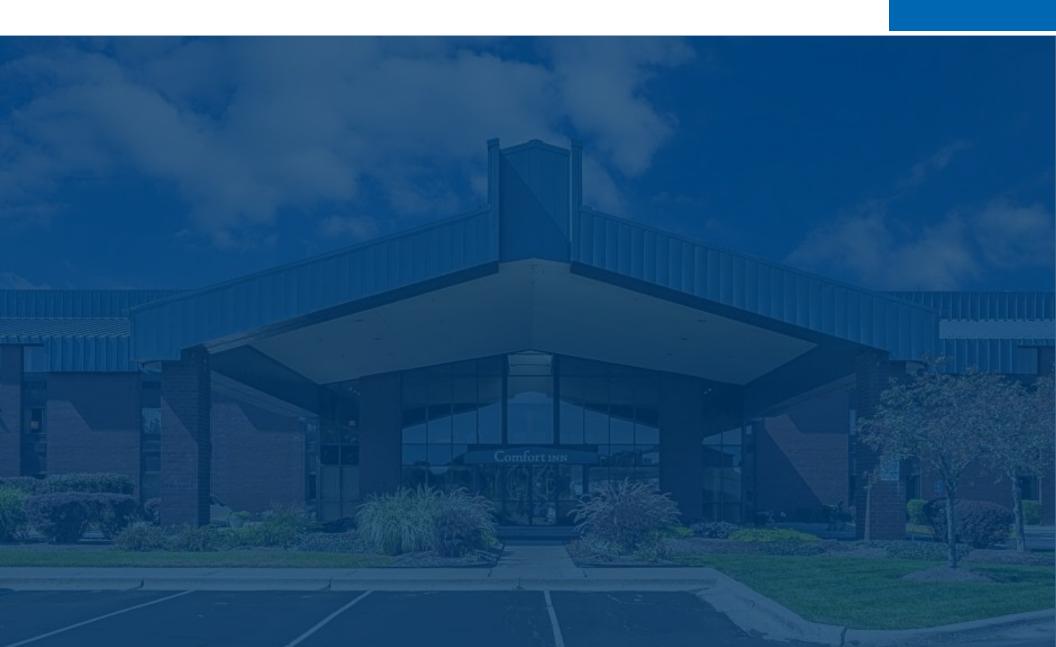
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## PROPERTY INFORMATION

Section 1





### **Executive Summary**





SALE PRICE	\$5,700,000

#### **OFFERING SUMMARY**

Cap Rate:	10.13%
NOI:	\$577,500
Lot Size:	4.76 Acres
Year Built:	2000
Building Size:	60,482 SF
Price / SF:	\$94.24

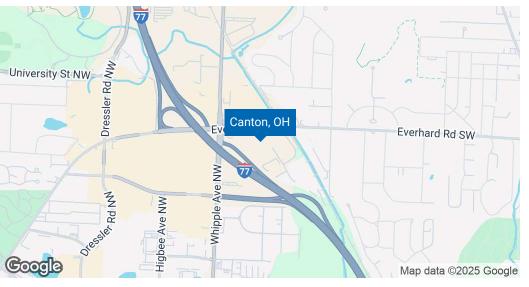
#### **HIGH LEVEL OVERVIEW**

Welcome to Comfort Inn located in Canton Ohio, a prime commercial property in Canton, Ohio. Located in the heart of a vibrant business district, this property offers unmatched potential for investors and developers seeking a high-visibility location with easy access to major highways and local amenities.

#### **DEMOGRAPHICS**

	0.3 MILES	0.5 MILES	1 MILE
Total Households	60	351	1,829
Total Population	114	763	3,872
Average HH Income	\$85,874	\$92,683	\$85,937

## City Information





#### LOCATION DESCRIPTION

Situated in Canton, OH, 5345 Broadmoor Cir NW benefits from excellent connectivity and a thriving commercial ecosystem. The property is surrounded by a mix of retail, dining, and entertainment options, making it ideal for attracting steady foot traffic. Its proximity to I-77 ensures seamless access to nearby cities and demand generators like Pro Football Hall of Fame and Kent State University at Stark.

Guests can explore nearby attractions such as the McKinley Presidential Library & Museum, the Canton Museum of Art, and the First Ladies National Historic Site. With convenient access to shopping, dining, and entertainment options, the location provides a delightful experience for visitors. Additionally, the area boasts easy access to major highways, making it an ideal choice for a savvy investor seeking a thriving, bustling location for a commercial property.

#### **LOCATION DETAILS**

County	Stark

## **Property Description**







#### **PROPERTY OVERVIEW**

This prime investment opportunity represents an incredible opportunity for buyers to invest in one of Canton's most sought-after areas. Built in 2000, this property offers a solid investment potential for the savvy Hospitality/Limited Service investor. With a spacious layout and a well-established presence, this property presents a promising venture in the sought-after Canton market. Its strategic location and ample space make it an attractive prospect for those seeking a lucrative addition to their portfolio. Don't miss this chance to capitalize on a well-established property in a thriving location.

#### LOCATION OVERVIEW

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## Complete Highlights





#### **PROPERTY HIGHLIGHTS**

- 60,482 SF building offering ample space for hospitality operations
- 124 units, providing a substantial revenue potential
- Established in 2000, showcasing a well-established presence
- Located in the vibrant Canton area, a prime market for hospitality investment
- Recognized Comfort Inn brand with established guest loyalty.
- Prime location near I-77 and Belden Village.
- Proximity to major tourist attractions, businesses, and universities.
- Strong potential for both leisure and corporate traveler demand.

## **Property Information**

#### **PROPERTY DETAILS**

Building Name: Comfort Inn Canton OH

► Address: 5345 Broadmoor Cir NW, Canton, OH 44709

► County: Stark

► County Parcel: 5502444

► Website: www.choicehotels.com/ohio/canton/comfort-inn-hotels/oh440

▶ Date Built / Open: 2000▶ Total Sq Feet: 60,482 SF

#### **Franchise Information**

► Years remaining on franchise: 8 Years

▶ Years new owner can get for a new franchise: 10 Years

► Fee simple or lease hold: Fee Simple

► **OA Audit:** May 2024 - 82.3%

#### **BUILDING AMENITIES**

► Pool Type: Outdoor

► Number of Floors: 3

▶ Meeting space: 1 boardroom & 2 meeting rooms

► Business Center: Yes

► Exercise room / size: Yes

► Guest Vending Machine: Yes

► Ice Machines: Yes



#### **RENOVATION INFORMATION**

▶ PIP Status: \$8k-\$12k per room

► Last Renovations Guest Room: Flat TVs

► Last Renovations Public Areas: Carpets

▶ Last Renovations F&E: 2024 Boilers & Hot Water Tanks

#### **BUILDING INFORMATION**

► Telephone systems: Voice over Internet (VOI)

► Guest Room Door Lock System: New RFID Secure Locks w/ Bluetooth & Choice PMS integration

► Sprinkler System (wet/dry): 1st & 2nd floors wet, 3rd is dry

► Fire Panel - Direct Connect to Fire Dept: Yes

► HVAC: Public areas: Central AC; Guestrooms PTAC units

### **Guest Rooms**

ROOMS	QUANITY
King	21
Double Queens	20
Double Beds	52
Queen	23
Double	1
ADA Accessible	7
TOTALS	124

● Guest Room Size: 25' x 12' **■ Bathroom Size:** 7.7' x 8.7'

● Door Width: 35" ■ Tub Surround: Yes • Floor: Carpet

Vanity: Granite

● TV Size/Last replaced: 49" Flat Screens replaced in 2020







### LOCATION INFORMATION





#### **ADDITIONAL INSIGHTS**

#### Major cities nearby:

- ► Akron, OH (25 miles)
- ► Cleveland, OH (60 miles)
- ► Columbus, OH (120 miles)

#### Restaurants nearby:

- ► The Twisted Olive
- ► Taggarts Ice Cream Parlor
- ► Lucia's Steakhouse

#### **Entertainment nearby**

- ▶ Pro Football Hall of Fame
- ► Canton Palace Theatre
- ► Gervasi Vineyard & Resort

#### **COMPETITORS**

- ► Hotel 1: Fairfield Inn & Suites by Marriott Canton
- ► Hotel 2: Hampton Inn Canton
- ► Hotel 3: Holiday Inn Canton (Belden Village)

#### **MAJOR DEMAND GENERATORS**

- ▶ Pro Football Hall of Fame: A major tourist destination attracting hundreds of thousands annually.
- ► Kent State University at Stark: A steady source of visitors from students, families, and events.
- ► Belden Village Mall: A premier shopping destination driving regional foot traffic.
- ► Mercy Medical Center: A key driver of healthcarerelated stays.
- ► **Gervasi Vineyard**: A local luxury attraction known for its events and tastings.

### **Additional Photos**

























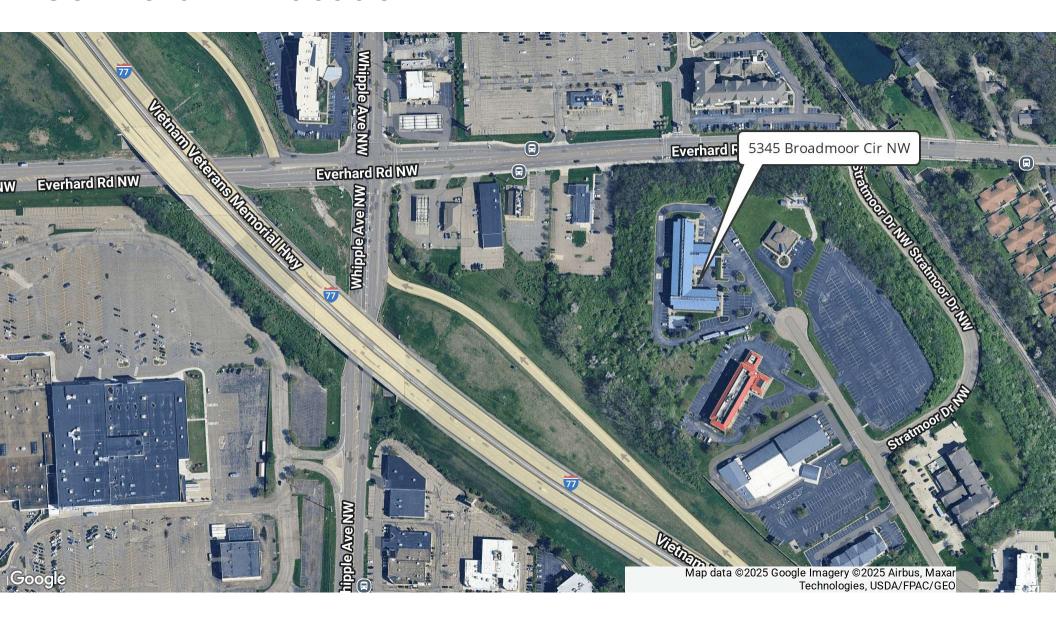
### **LOCATION INFORMATION**

Section 2

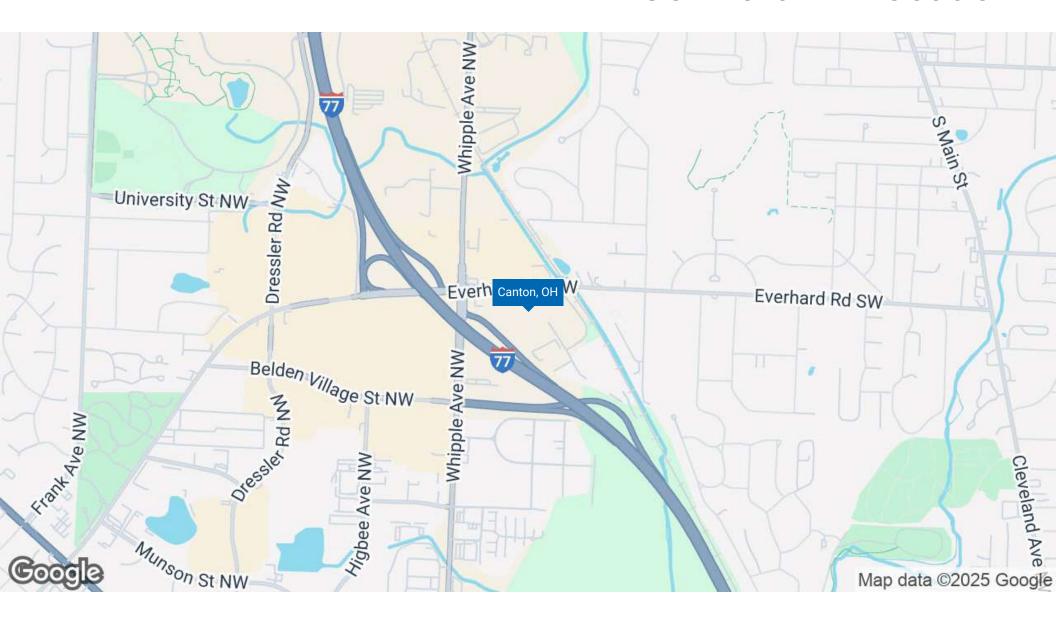




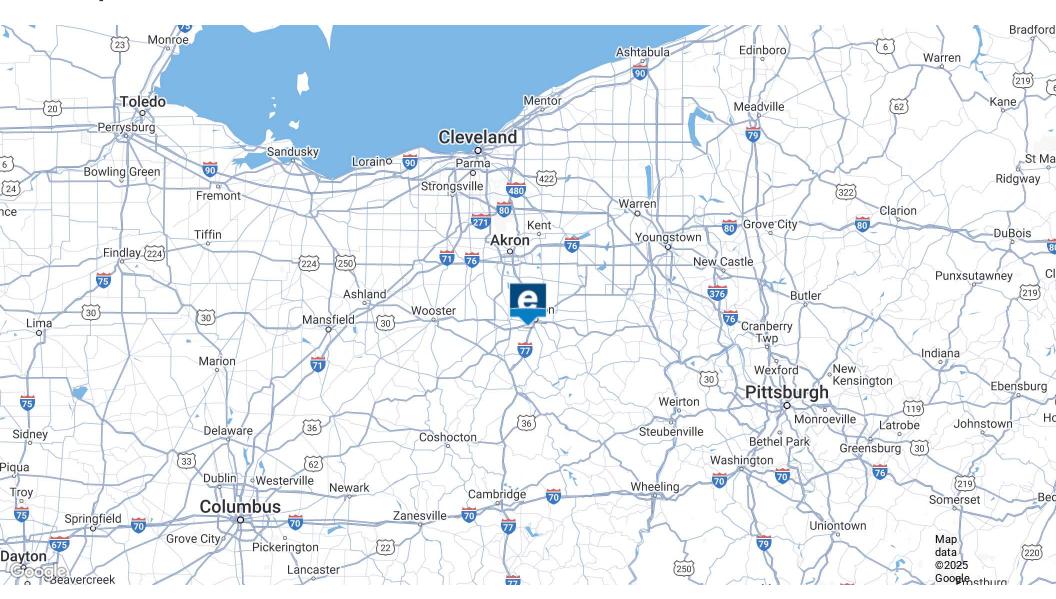
### **Comfort Inn Location**



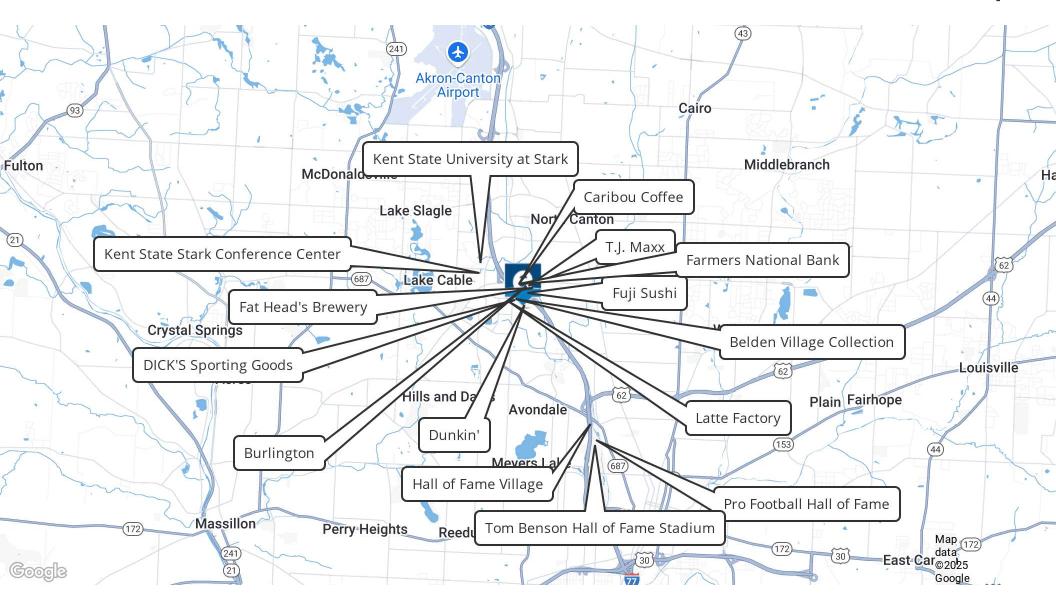
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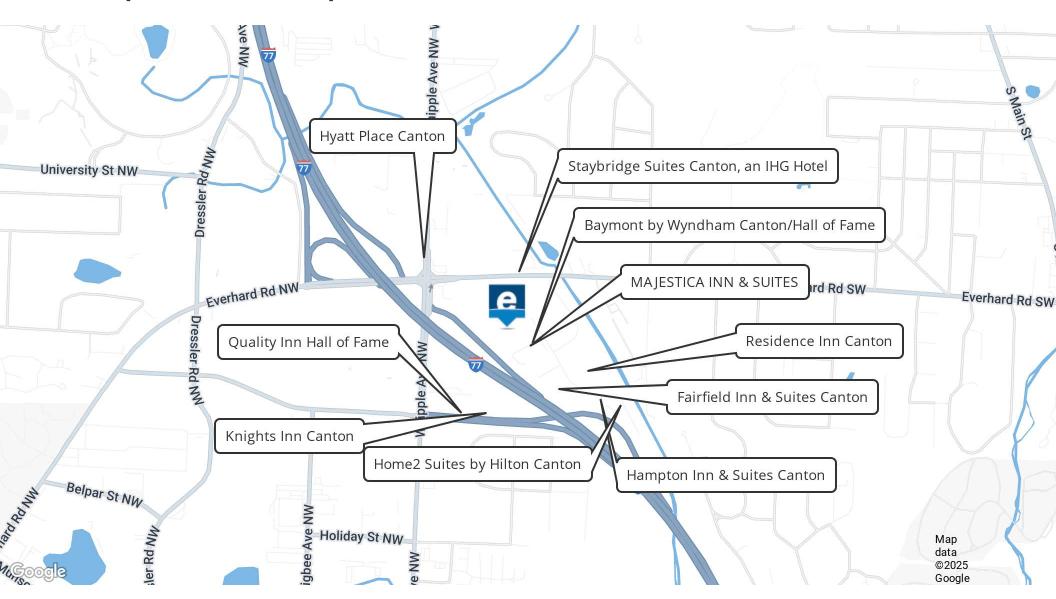
### Map



## Retailer Map



## **Competitors Map**



## FINANCIAL ANALYSIS

Section 3







#### **Financial Analysis Comfort Inn Canton OH**

#### **Financial Overview**

Operating Income	2022 Act	2023 Act	2024	2025 Bud
Revenue	\$1,751,000	\$1,680,086	\$1,626,411	\$1,650,000
Reveilue	\$1,751,000	\$1,000,000	\$1,020,411	\$1,050,000
Operating Expense	2022 Act	2023 Act	2024	2025 Bud
Payroll Expense				
Interest Expense				
Franchise Fees				
Property Taxes				
City, County & Sales Taxes				
Cable/Tv/Internet				
Utilities				
Supplies				
Accounting and Legal				
Other (see PNLs)				
Expenses	\$0	\$0	\$1,057,167	\$1,072,500
Exp %	0%	0%	65%	65%
EBITA	\$647,870	\$630,032	\$569,244	\$577,500
EBITDA margin	37%	38%	35%	35%
Investment Oversions				
Investment Overview			0.000/	40 400/
Capitalization Rate			9.99%	10.13%
Total Annual Cash Flow (before taxes)	)			\$80,167
Cash on Cash Return (ROI)				4.56%
True Cash Flow				\$208,688
Internal Rate of Return (IRR)				11.88%
DSCR				1.16

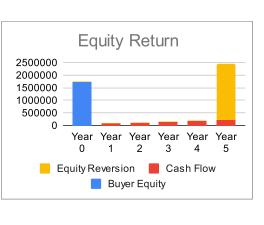
#### **Capital Structure**

<b>Total Acquisition Cost</b>		
Rentable Rooms	124	
Revenue Multiplier	3.50	
Listing Price	\$5,700,000	\$45,968 Per Key
Closing Costs	\$50,000	
Franchise Fee	\$75,000	
Capital Renovation	\$1,200,000	\$9,677 Per Key
Total Acquisition Cost	\$7,025,000	
Capital Requirements		
Equity	25%	
Loan-To-Value (Leverage PCT)	75%	
Amortization (Years)	20	
Interest Rate	7.00%	
Buyer Down Payment	\$1,756,250	
Mortgage	\$5,268,750	
Annual Interest Pmt	(#260 012 <u>)</u>	
	(\$368,813)	
Annual Principal Pmt	(\$128,520)	
Annual Total Debt Svc	(\$497,333)	
Investment Snapshot		
Listing Price	\$5,700,000	
Renovations/Closing Costs	\$1,325,000	
Total	\$7,025,000	
	Ţ-,- <u>-</u> -,	
Mortgage	\$5,268,750	
Equity	\$1,756,250	

DISCLAIMER: All information including but not limited to the property information & description, area, price is received from seller & third parties and is deemed to be accurate but not cannot be guaranteed. Any data, analysis, projections, assumptions and all information contained herein or our website/emails/correspondences are for illustration only and should not be relied upon and you should make your own enquiries and seek legal advice.

#### **Potential 5yr Investment Return**





Cash Flow	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
YoY Growth %			5%	5%	5%	5%
Revenue		\$1,650,000	\$1,732,500	\$1,819,125	\$1,910,081	\$2,005,585
Expenses		\$1,072,500	\$1,072,500	\$1,072,500	\$1,072,500	\$1,072,500
EBITA		\$577,500	\$606,375	\$636,694	\$668,528	\$701,955
Annual Debt Service		(\$497,333)	(\$497,333)	(\$497,333)	(\$497,333)	(\$497,333)
Cash Flow		\$80,167	\$109,042	\$139,361	\$171,196	\$204,622
Debt Coverage		1.16	1.22	1.28	1.34	1.41

Equity Return	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Buyer Equity	\$1,756,250					
Cash Flow		\$80,167	\$109,042	\$139,361	\$171,196	\$204,622
Equity Reversion						\$2,257,211
Net Cash Flow	(\$1,756,250)	\$80,167	\$109,042	\$139,361	\$171,196	\$2,461,833

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# 2025 Proforma Financial Summary

Price	\$5,700,000
Price per Room	\$45,967
RevPAR	-
ADR	-
CAP Rate	10.1%
Cash-on-Cash Return (yr 1)	4.56 %
Total Return (yr 1)	\$80,167
Debt Coverage Ratio	1.16
OPERATING DATA	
Gross Scheduled Income	-
Other Income	-
Total Scheduled Income	-
Vacancy Cost	-
Gross Income	\$1,650,000
Operating Expenses	\$1,072,500
Net Operating Income	\$577,500
Pre-Tax Cash Flow	\$80,167
FINANCING DATA	
Down Payment	\$1,756,250
Loan Amount	\$5,268,750
Debt Service	\$497,333
Debt Service Monthly	\$41,444

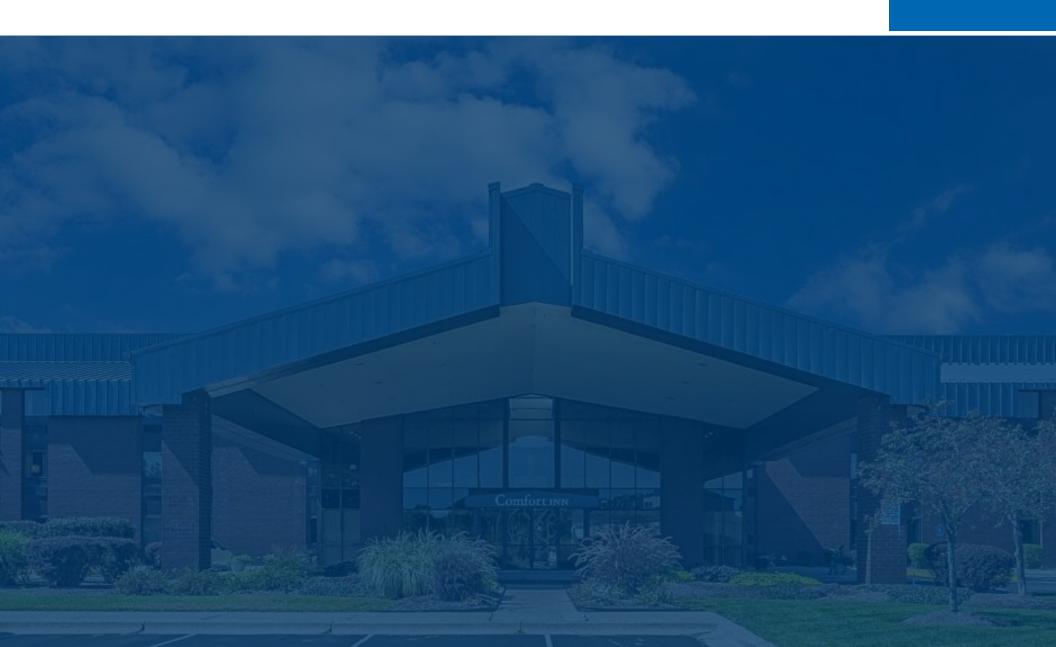
# Income & Expenses

INCOME SUMMARY	
Gross Income	\$1,650,000
EXPENSE SUMMARY	
Gross Expenses	\$1,072,500
Net Operating Income	\$577,500

# DEMOGRAPHICS

Section 4



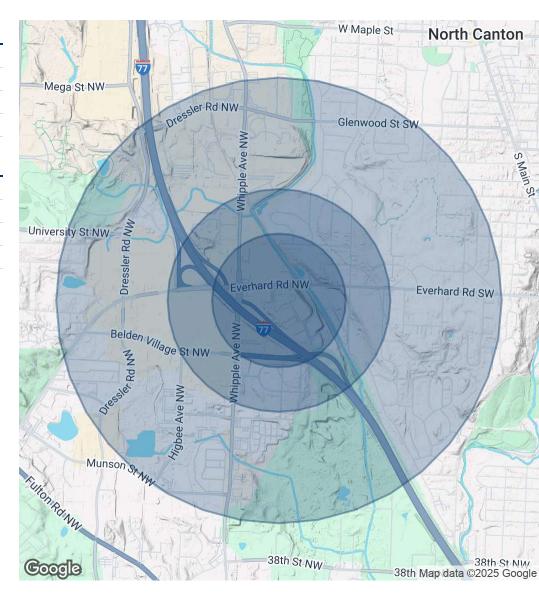


## Demographics Map & Report

POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	114	763	3,872
Average Age	52	47	45
Average Age (Male)	48	45	43
Average Age (Female)	54	49	46

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	60	351	1,829
# of Persons per HH	1.9	2.2	2.1
Average HH Income	\$85,874	\$92,683	\$85,937
Average House Value	\$214,608	\$228,858	\$220,832

Demographics data derived from AlphaMap

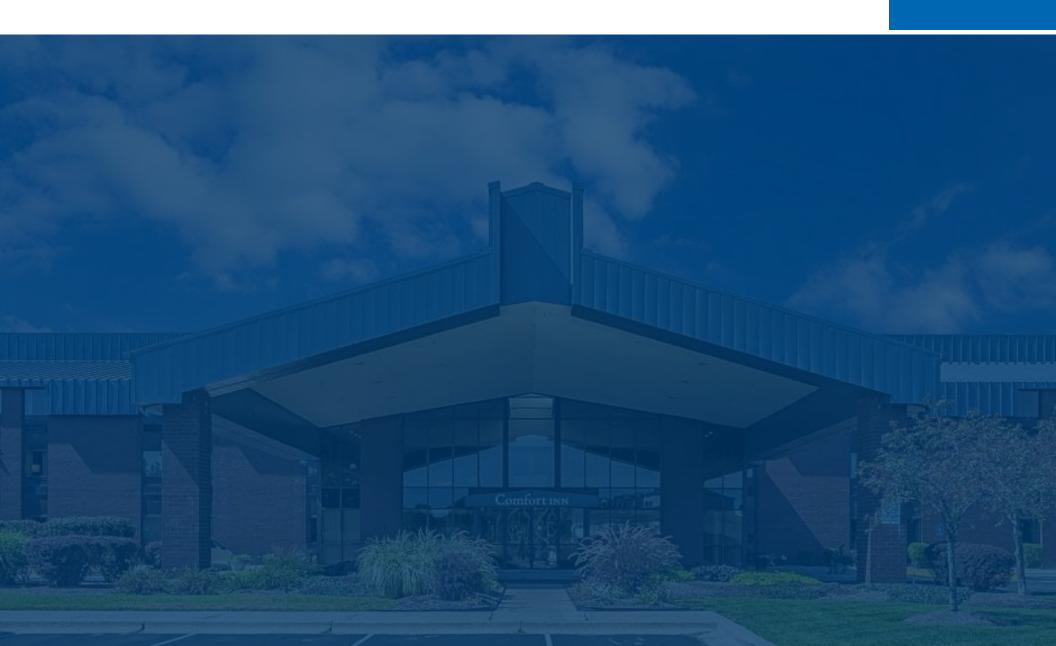


Hospitality Offering For Sale

# ADVISOR BIOS

Section 5





### Meet The Team

### **Anish Shah**



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