

# **MULTIFAMILY DEVELOPMENT LAND**

4930 GRAND AVE, KANSAS CITY, MO 64113

AUDREY NAVARRO MANAGING PARTNER 816.774.4250 audrey@clemonsrealestate.com



### 49TH & GRAND

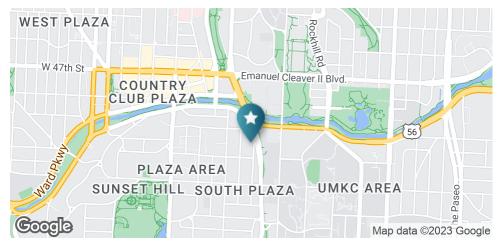
4930 GRAND AVE, KANSAS CITY, MO 64113



SUITE 100

CLEMONS REAL ESTATE





#### **OFFERING SUMMARY**

Sale Price: \$2,000,000

Price Per SF: \$64.00

Size (Acres): 0.71 Acres

Utilities: All Available

Zoning: R 1.5

Submarket: Country Club Plaza

2022 Taxes: \$838.66

#### **PROPERTY OVERVIEW**

IDEAL MULTIFAMILY INFILL SITE Well positioned multifamily development land with unbeatable walkability in a high demand location immediately south of Kansas City's perennial favorite Country Club Plaza. Renderings depict a concept for a 23-unit project with 17 garages.

### **PROPERTY HIGHLIGHTS**

- KANSAS CITY'S MOST DESIRABLE SUBMARKET.
- STREETCAR EXTENSION TERMINUS (2025) ACROSS STREET
- HIGH PROFILE SOUTH PLAZA LOCATION
- ELEVATION CONDUCIVE TO ATTRACTIVE VIEWS
- ADJACENT TO UMKC CAMPUS & BLOCKS FROM WHOLE FOODS
- CULTURAL EPICENTER WITH ART GALLERIES, RETAIL SHOPS, RESTAURANTS & TROLLEY TRAIL

FOR SALE

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The Country Club Plaza (the Plaza) is one of the Midwest's most notable urban mixed-use districts and is the cultural heart of the Kansas City region. One of the first omixed use developments in the country over 100 years ago, the Plaza combines retail, dining, and cultural amenities. The Plaza is also a significant metro employment hub with over 3.4 million square feet of Kansas City's most expensive offi ce space and a diverse and constantly growing corporate roster.

The University of Missouri-Kansas City (UMKC), a major public research university, is located south of the Plaza (immediately east of the property across Brookside Boulevard) and brings a youthful, energetic vibe to the area.

Renderings depict a 23 unit apartment building with 17 garages.





# THE EPITOME OF WALKABILITY

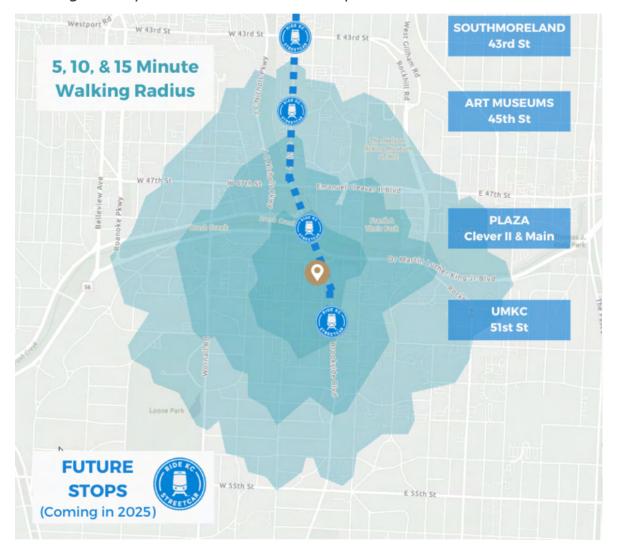
Nationally, residents are flocking to housing options that make it possible to live without dependence on a car for mobility and survival. Transit Oriented Development (TOD) is the exciting fast-growing trend in creating vibrant, livable, sustainable communities around high quality train systems.

Streetcars in Kansas City were the primary public transit mode during the late 19th and early 20th centuries, like most North American cities. Kansas City, Missouri once had one of the most extensive streetcar systems in North America, but the last of its 25 streetcar routes was shut down in 1957.

Kansas City's streetcar extension will span Main Street with a southern terminus at 51<sup>st</sup> & Main. With the Southmoreland streetcar stop within a 15-minute walk, the location of 45<sup>th</sup> & Belleview aligns with many key characteristics that TOD developers are after.



After decades of expansion and development in the environs and the economic stability of its immediate neighbors, the completion of the streetcar extension in 2025 will enhance demand and attract residents seeking a lifestyle free from automotive dependence.



# COUNTRY CLUB PLAZA

One of the country's oldest outdoor shopping and entertainment districts, the Country Club Plaza, is also a highly popular place to live. The architecture resembles that of Kansas City's sister city, Seville, Spain with fountains, hand-painted mosaic tiles, and custom ironwork. Hundreds of condominiums and apartments, as well as some single-family homes, are available at the perimeters of the shopping/entertainment area. The Country Club Plaza is the highest rent district in the Metro and is home to many national luxury retailers.



Country Club Plaza Key Demographics



**63,690**Population



**63,859**Daytime Population



**34%**Bachelor Degree
or Higher



**\$242,136** Median Home Value

Kansas City Key Demographics



**2.2 Million**Population



**474,110**Daytime Population



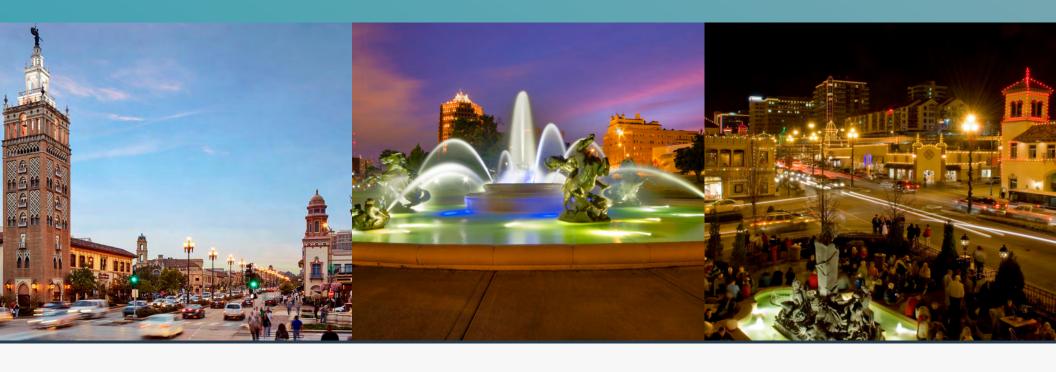
**37.5%**Bachelor Degree
or Higher



**\$240,254**Median Home
Value



## COUNTRY CLUB PLAZA



### MAJOR CORPORATIONS IN THE AREA

















### STREETCAR EXPANSION

CONNECTING DOWNTOWN KC TO THE COUNTRY CLUB PLAZA/UMKC



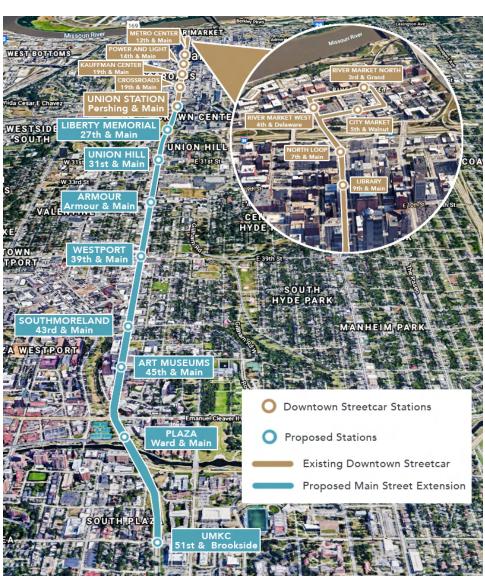
#### **FUTURE STREETCAR EXTENSION**

The property is located across the street from the KC Streetcar's terminus at 51st and Brookside Boulevard.

The Main Street extension for the Kansas City Streetcar is a valuable investment that will have a great impact on properties and businesses down the Main Street corridor. After the Downtown line was approved in 2012, more than \$4 billion of investment was brought into that market. Since approval of the extension in 2018, a total of \$413M in investment to date with more announced weekly along Main have taken place.

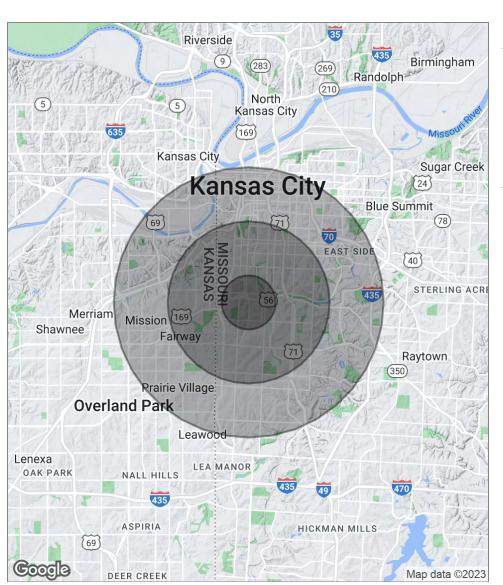
#### **OPENING EARLY 2025!**

The 3.6-mile extension on Main Street, adding 8 stops, will connect Downtown to Midtown, Westport, the Art Museum District, the Country Club Plaza, and UMKC. It is projected that there will be on average 12,000 rider daily trips.



### MULTIFAMILY DEVELOPMENT LAND

4930 GRAND AVE, KANSAS CITY, MO 64113



POPULATION	1 MILE	3 MILES	5 MILES
Total population	17,138	120,482	251,394
Median age	35.6	37.3	36.5
Median age (Male)	35.8	36.8	35.7
Median age (Female)	36.0	38.2	37.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 10,236	<b>3 MILES</b> 66,854	<b>5 MILES</b> 134,214
Total households	10,236	66,854	134,214

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census