

COMMERCIAL PROPERTY FOR SALE

423 N. 3rd Street, Milwaukee, WI 53202



± 24,420 SQUARE FEET

± 0.17 ACRES

- Kurt Van Dyke, CCIM, SIOR
 - 262-893-5977
- kurt@barrycre.com
- Nick Zurich
 - 262-765-0010
 - nzurich@barrycre.com

- Great Visibility off I-94
- Prime Location to **Downtown & Third Ward**
- Close Freeway Access



PROPERTY SPECIFICATIONS

Building Size: ± 24,420 SF

Office Size: ±, 720 SF

Building Dimensions: 44' x 135'

Number of Floors: 3 + Basement

Maximum Contiguous: ±, 24,420 SF

Year Built: 1916

Construction Type: Brick

Loading Docks: One

Sprinklers: Yes

Elevators: One

Lavatories: Six

Present Use: Retail & Warehouse

SITE DETAILS

Site Size: 7,500 SF

Parking Area: 4 Spaces

Zoning: C9G

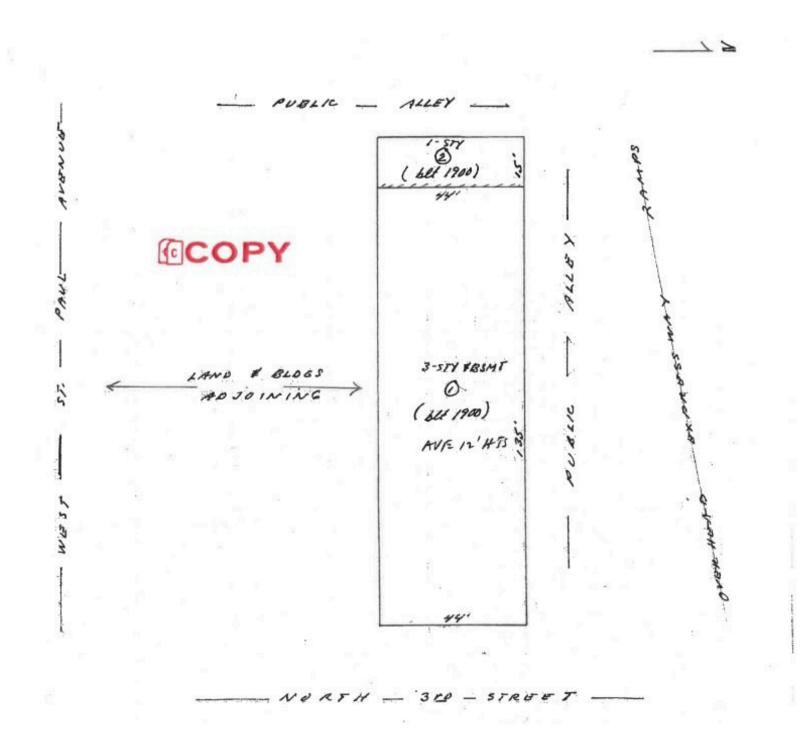
2023 Property Taxes: \$15,221.68





423 N. 3rd Street, Milwaukee, WI 53202 Asking Price: \$2,950,000

BUILDING SKETCH





423 N. 3rd Street, Milwaukee, WI 53202 Asking Price: \$2,950,000

FIRST FLOOR SHOWROOM

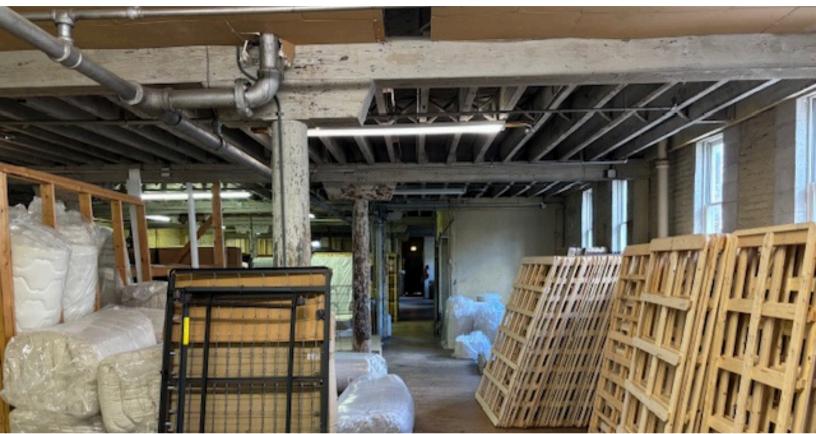






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SECOND FLOOR

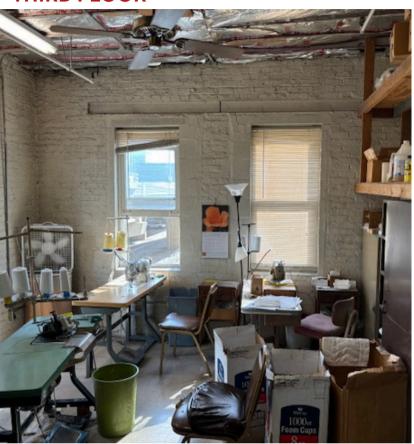






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THIRD FLOOR



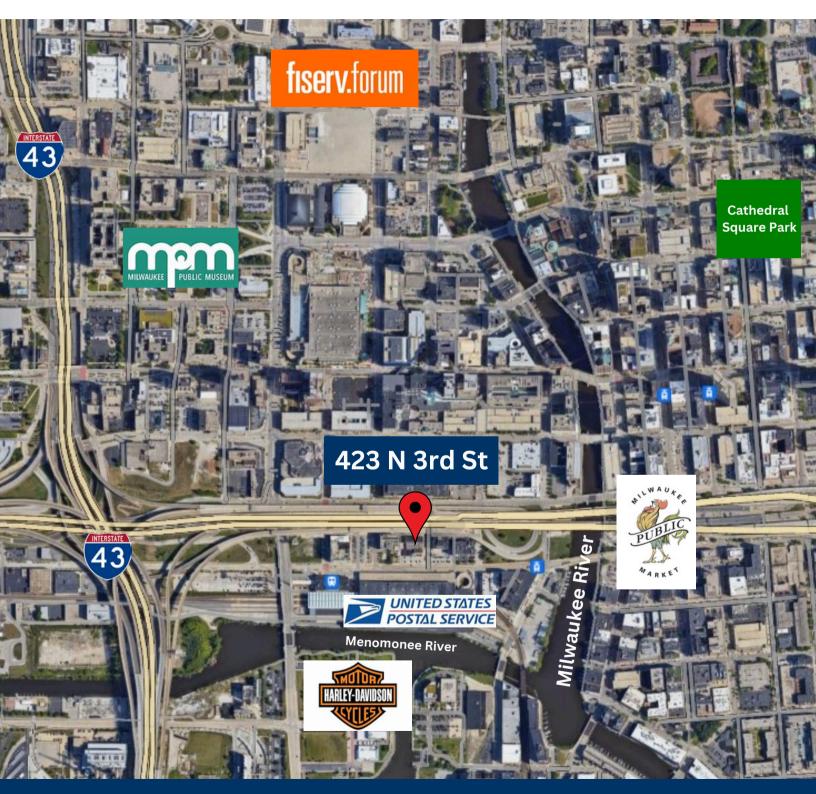






423 N. 3rd Street, Milwaukee, WI 53202 Asking Price: \$2,950,000

AREA LOCATION



WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road Madison, Wisconsin 53704

BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

Prior to negotiating on your behalf the Broker must provide you the following disclosure statement: 1

2 BROKER DISCLOSURE TO CUSTOMERS

- You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker 3
- who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide
- brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the R following duties:
- 7 The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you.
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless 10 disclosure of the information is prohibited by law.
- 11 ■ The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is 12 prohibited by law (See Lines 47-55).
- 13 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39). 14
- 15 The duty to safeguard trust funds and other property the broker holds.
- 16 ■ The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and 17 disadvantages of the proposals.
- Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you 18 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
- 20 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

CONFIDENTIALITY NOTICE TO CUSTOMERS 22

- BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION
- 24 OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL.
- 25 UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR
- INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER 26
- PROVIDING BROKERAGE SERVICES TO YOU. 27
- 28 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
- MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5a) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
- 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION 31 REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.
- TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER 33 INFORMATION YOU CONSIDER TO BE CONFIDENTIAL

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35	CONFIDENTIAL INFORMATION:	
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NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker):

(INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

CONSENT TO TELEPHONE SOLICITATION

41 I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we 43 withdraw this consent in writing. List Home/Cell Numbers:

44 SEX OFFENDER REGISTRY

45 Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at: http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830.

DEFINITION OF MATERIAL ADVERSE FACTS

47 48 A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect 49

- the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision
- about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce
- the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
- 54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

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Drafted by Attorney Debra Peterson Conrad

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