

OFFERING MEMORANDUM



3969 E Arapahoe Rd, Centennial, CO 80122

FOR SALE

Office Investment Property

Offered by Berkshire Hathaway HomeServices

Colorado Real Estate

EXECUTIVE SUMMARY

Berkshire Hathaway HomeServices Colorado Real Estate is please to exclusively offer this Commercial Office Investment Opportunity at 3969 E Arapahoe Rd, Centennial, CO 80122. The office building is 5,798 s.f. on three levels above grade and has a 1,398 s.f. unfinished basement. The building is situated on a 2,737 s.f. lot just one half block south of Arapahoe Rd.

The building is currently owned by Ridgeline Development, LLC. At the present time 10 of the 12 office suites are rented on primarily 1 year leases. The tenants pay gross rents and landlord pays for building expenses including utilities, internet, janitorial, and phone. Potential value add for the property is turning the basement space into



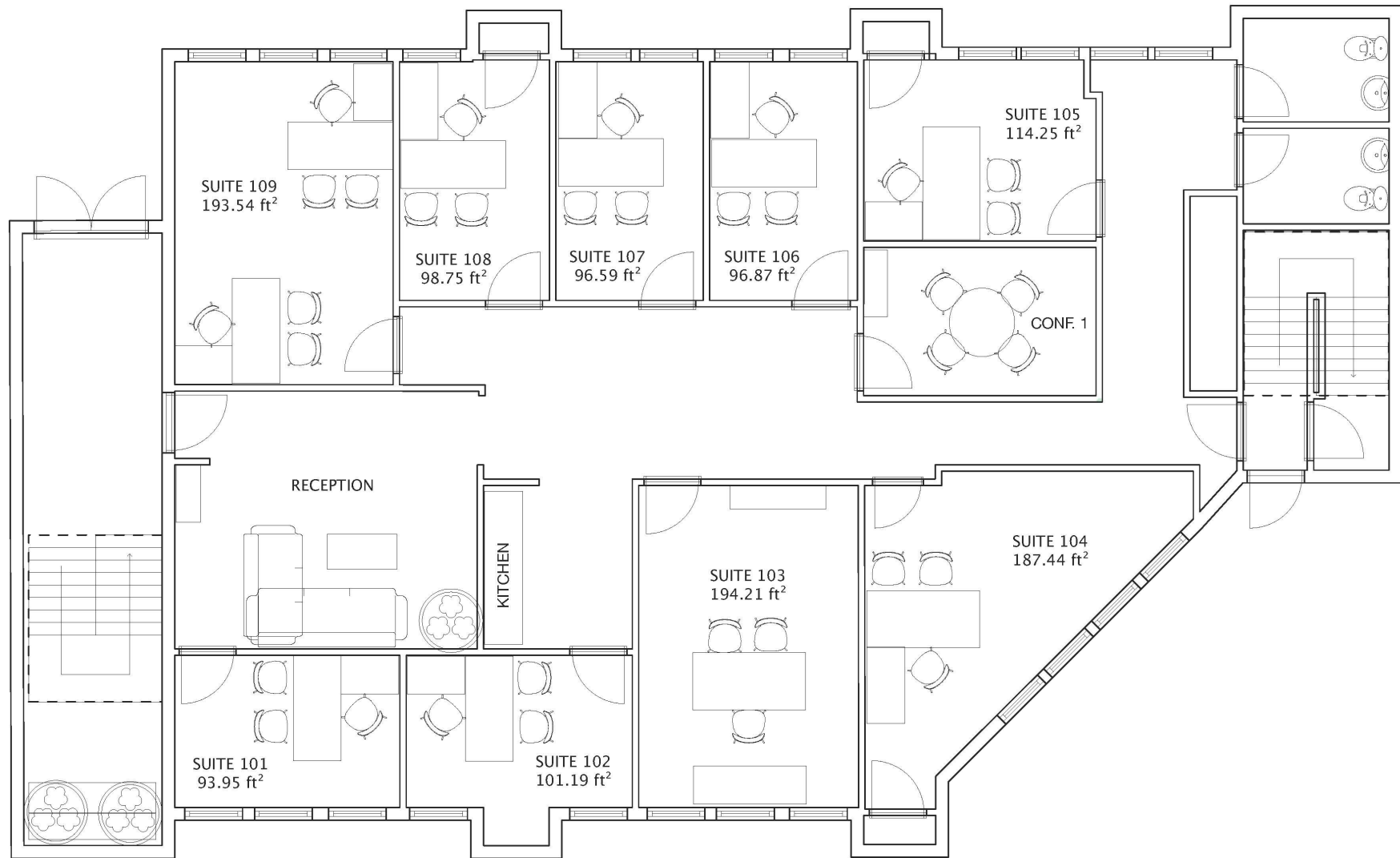
THE PROPERTY

Building Square Feet Above Grade: 5,798
Building Square Feet Below Grade: 1,398
Rentable Square Feet 3,543
Stories: 3
Year Built: 1983
Lot Square Feet: 2,737
Zoning (Lakewood): BP-35
Parking: 7 Surface
Bathrooms: 4
Construction: Frame / Brick
Association Dues: \$2,518.50/Qtr.

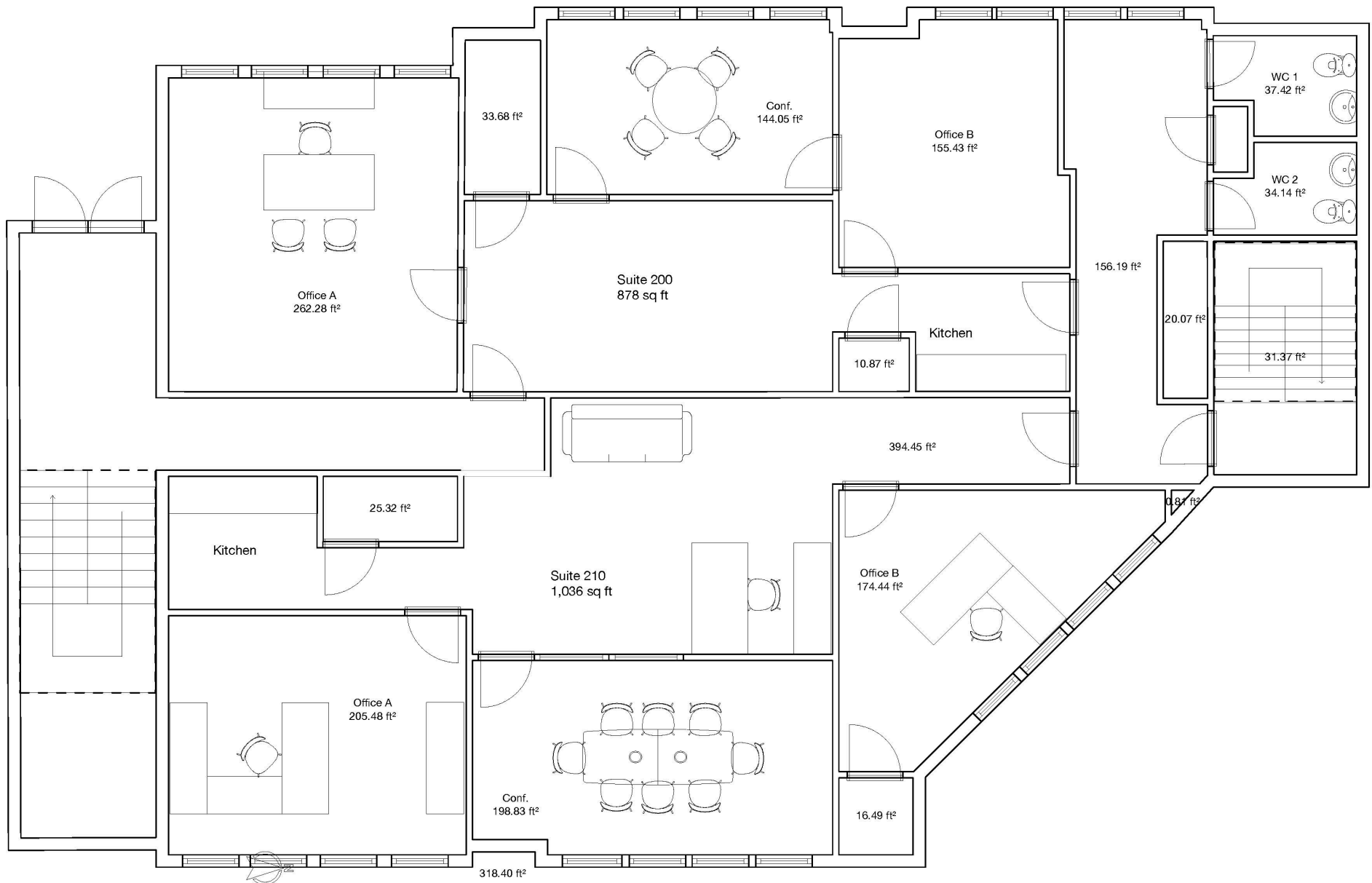
Recent Improvements include new HVAC, Sewer Line, Water Heater and LED Lighting throughout the building.



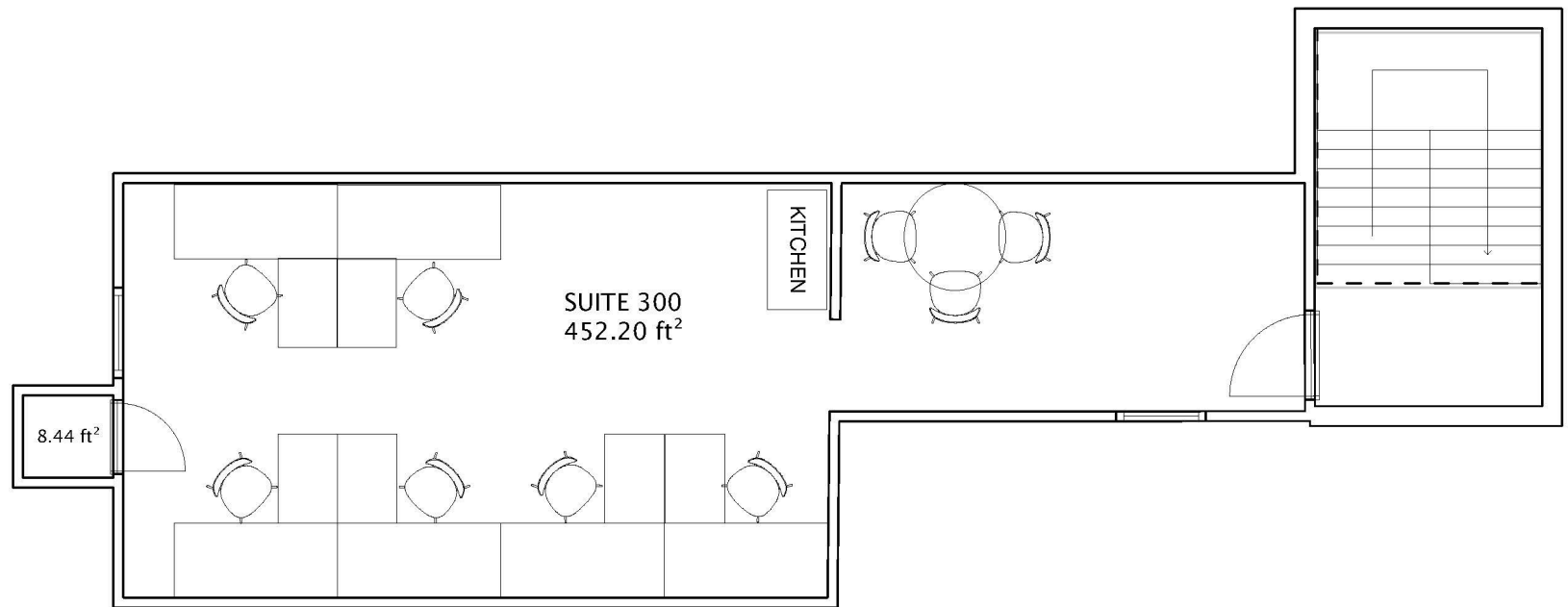
1st FLOOR PLAN



2nd FLOOR PLAN



3rd FLOOR PLAN



DEMOGRAPHICS

Radius	1 Mile		3 Mile		5 Mile	
Population						
2029 P ojection	12,659		94,368		304,379	
2024 Estimate	12,769		93,382		292,859	
2020 Census	13,554		96,204		292,419	
G owth 2024 - 2029	-0.86%		1.06%		3.93%	
G owth 2020 - 2024	-5.79%		-2.93%		0.15%	
2024 Population by Hispanic Origin						
2024 Population	1,041		8,746		31,698	
White	10,985	86.03%	76,052	81.44%	229,002	78.20%
Black	122	0.96%	1,341	1.44%	6,933	2.37%
Am. Indian & Alaskan	48	0.38%	521	0.56%	1,874	0.64%
Asian	263	2.06%	4,284	4.59%	16,600	5.67%
Hawaiian & Pacific Island	11	0.09%	81	0.09%	210	0.07%
Other	1,339	10.49%	11,104	11.89%	38,241	13.06%
U.S. Armed Forces	8		95		399	
Households						
2029 P ojection	4,978		37,985		128,988	
2024 Estimate	5,024		37,536		124,228	
2020 Census	5,349		38,606		123,461	
G owth 2024 - 2029	-0.92%		1.20%		3.83%	
G owth 2020 - 2024	-6.08%		-2.77%		0.62%	
Owner Occupied	4,130	82.21%	26,987	71.90%	75,751	60.98%
Renter Occupied	894	17.79%	10,549	28.10%	48,477	39.02%
2024 Households by HH Income						
Income: <\$25,000	307	6.11%	2,937	7.82%	11,865	9.55%
Income: \$25,000 - \$50,000	535	10.65%	4,268	11.37%	15,281	12.30%
Income: \$50,000 - \$75,000	585	11.64%	4,927	13.13%	17,394	14.00%
Income: \$75,000 - \$100,000	589	11.72%	3,737	9.96%	14,704	11.84%
Income: \$100,000 - \$125,000	589	11.72%	4,068	10.84%	13,606	10.95%
Income: \$125,000 - \$150,000	521	10.37%	3,393	9.04%	11,420	9.19%
Income: \$150,000 - \$200,000	894	17.79%	5,791	15.43%	16,299	13.12%
Income: \$200,000+	1,004	19.98%	8,417	22.42%	23,660	19.05%
2024 Avg Household Income	\$143,048		\$143,505		\$132,039	
2024 Med Household Income	\$121,052		\$117,821		\$105,274	



RENT ROLL

Rent Roll Tenant Name	Suite Number	Industry	S.F.	Current Rent Rent	Proforma Rent	Lease Start	Lease Term
De La Cruz Agency	101	Insurance	94	\$ 525	\$ 525	10/1/2023	1 Month
Life Track Counseling	102	Counseling	101	\$ 550	\$ 550	2/1/2017	1 Year
K.E. Therapy	103	Counseling	194	\$ 800	\$ 900	8/1/2023	1 Year
Vacant	104	Vacant	187		\$ 900		
Shamrock Capital	105	Finance	114	\$ 625	\$ 625	6/1/2022	1 Year
Patricia Matthews	106	Counseling	97	\$ 550	\$ 550	10/30/2019	1 Year
Roots of Wellness	107	Counseling	97	\$ 525	\$ 525	3/1/2025	1 Year
Entrust Counseling	108	Counseling	99	\$ 500	\$ 500	3/1/2025	1 Year
K.E. Therapy	109	Counseling	194	\$ 800	\$ 850	8/1/2023	1 Year
Wagner Law Office	200	Legal	878	\$ 1,790	\$ 1,990	11/30/2015	5 Year
Inner Work Counseling	210	counseling	1036	\$ 2,000	\$ 2,200	11/3/2022	2 Year
Vacant	300	Vacant	452	\$ -	\$ 900	N/A	N/A
Total				\$ 8,665	\$ 11,015		

FINANCIAL SUMMARY

	ProForma	2024	2023	2022	2021	2020
Income(Gross Rents)	\$ 133,260	\$ 124,014	\$ 111,262	\$ 83,112	\$ 106,913	\$ 127,187
Expenses:						
Association Dues	10,074	10,074	8,055	7,476	7,476	7,476
Insurance	11,396	11,396	7,773	6,512	5,436	5,441
Property Taxes	23,204	23,204	19,964	19,407	17,597	16,647
Advertising	-	-	626	31	46	24
Cleaning	6,972	6,972	6,447	5,776	5,602	5,745
Maintenance & Repairs	6,729	6,729	6,987	3,435	25,914	5,010
Gas & Electric	6,081	9,081	6,252	6,364	6,211	6,708
Water & Sewer	1,343	1,343	1,425	1,281	1,123	1,104
Internet	2,921	2,921	2,474	2,893	2,765	3,544
Phone	2,562	2,562	2,375	2,454	2,187	2,377
Total Expenses	\$ 71,282	\$ 74,282	\$ 62,378	\$ 55,629	\$ 74,357	\$ 54,076
Net Operating Income	\$ 61,978	\$ 49,732	\$ 48,884	\$ 27,483	\$ 32,556	\$ 73,111
Cap Rate(\$1,250,000)	4.96%	3.98%	3.91%	2.20%	2.60%	5.85%



The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission.
(BDB24-8-24) (Mandatory 8-24)

DIFFERENT BROKERAGE RELATIONSHIPS ARE AVAILABLE WHICH INCLUDE SELLER AGENCY, BUYER AGENCY OR TRANSACTION-BROKERAGE.

BROKERAGE DISCLOSURE TO BUYER DEFINITIONS OF WORKING RELATIONSHIPS

Seller's Agent: A seller's agent works solely on behalf of the seller to promote the interests of the seller with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the seller. The seller's agent must disclose to potential buyers all adverse material facts actually known by the seller's agent about the property. A separate written listing agreement is required which sets forth the duties and obligations of the broker and the seller.

Buyer's Agent: A buyer's agent works solely on behalf of the buyer to promote the interests of the buyer with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the buyer. The buyer's agent must disclose to potential sellers all adverse material facts actually known by the buyer's agent, including the buyer's financial ability to perform the terms of the transaction and, if a residential property, whether the buyer intends to occupy the property. A separate written buyer agency agreement is required which sets forth the duties and obligations of the broker and the buyer.

Transaction-Broker: A transaction-broker assists the buyer or seller or both throughout a real estate transaction by performing terms of any written or oral agreement, fully informing the parties, presenting all offers and assisting the parties with any contracts, including the closing of the transaction, without being an agent or advocate for any of the parties. A transaction-broker must use reasonable skill and care in the performance of any oral or written agreement and must make the same disclosures as agents about all adverse material facts actually known by the transaction-broker concerning a property or a buyer's financial ability to perform the terms of a transaction and, if a residential property, whether the buyer intends to occupy the property. No written agreement is required.

Customer: A customer is a party to a real estate transaction with whom the broker has no brokerage relationship because such party has not engaged or employed the broker, either as the party's agent or as the party's transaction-broker.

RELATIONSHIP BETWEEN BROKER AND BUYER

Broker and Buyer referenced below have NOT entered into a buyer agency agreement. The working relationship specified below is for a specific property described as:

3969 E Arapahoe Rd, Centennial, CO 80122

or real estate which substantially meets the following requirements:

N/A

Buyer understands that Buyer is not liable for Broker's acts or omissions that have not been approved, directed, or ratified by Buyer.

CHECK ONE BOX ONLY:

☒ **Multiple-Person Firm.** Broker, referenced below, is designated by Brokerage Firm to serve as Broker. If more than one individual is so designated, then references in this document to Broker shall include all persons so designated, including substitute or additional brokers. The brokerage relationship exists only with Broker and does not extend to the employing broker, Brokerage Firm or to any other brokers employed or engaged by Brokerage Firm who are not so designated.

☐ **One-Person Firm.** If Broker is a real estate brokerage firm with only one licensed natural person, then any references to Broker or Brokerage Firm mean both the licensed natural person and brokerage firm who shall serve as Broker.

CHECK ONE BOX ONLY:

- ☐ **Customer.** Broker is the ☒ seller's agent ☐ seller's transaction-broker and Buyer is a customer. Broker intends to perform the following list of tasks: ☒ Show a property ☒ Prepare and convey written offers, counteroffers and agreements to amend or extend the contract. Broker is not the agent or transaction-broker of Buyer.
- ☐ **Customer for Broker's Listings – Transaction Brokerage for Other Properties.** When Broker is the seller's agent or seller's transaction-broker, Buyer is a customer. When Broker is not the seller's agent or seller's transaction-broker, Broker is a transaction-broker assisting Buyer in the transaction. Broker is not the agent of Buyer.
- ☐ **Transaction Brokerage Only.** Broker is a transaction-broker assisting the Buyer in the transaction. Broker is not the agent of Buyer.

Buyer consents to Broker's disclosure of Buyer's confidential information to the supervising broker or designee for the purpose of proper supervision, provided such supervising broker or designee does not further disclose such information without consent of Buyer, or use such information to the detriment of Buyer.

DISCLOSURE OF SETTLEMENT SERVICE COSTS. Buyer acknowledges that costs, quality, and extent of service vary between different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

THIS BROKERAGE DISCLOSURE TO BUYER IS NOT A CONTRACT. IT IS BROKER'S DISCLOSURE OF BROKER'S WORKING RELATIONSHIP.

If this is a residential transaction, the following provision applies:

MEGAN'S LAW. If the presence of a registered sex offender is a matter of concern to Buyer, Buyer understands that Buyer must contact local law enforcement officials regarding obtaining such information.

BUYER ACKNOWLEDGMENT:

Buyer acknowledges receipt of this document on _____.

Buyer

Buyer

BROKER ACKNOWLEDGMENT:

On _____, Broker provided _____ (Buyer) with this document via _____ and retained a copy for Broker's records.

Brokerage Firm: _____

Broker



CONTACT

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HOMESERVICES

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