### A Rare Opportunity for Senior Living or Mixed-Use Development 404 NW 25th Street, Redmond, OR 97756



#### Al-generated conceptual rendering of senior living concept. Design and details are subject to change.

#### **UNLOCK THE POTENTIAL IN REDMOND, OREGON!**

Imagine the possibilities! This 1.01-acre site is a blank canvas for an innovative senior living community or a dynamic mixed-use development. With its prime location and flexible Mixed Use Neighborhood (MUN) zoning, this property offers the ideal foundation for a vibrant, connected, and thriving neighborhood.



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FOR SALE

1.01 AC | \$750,000



# **FOR SALE** \$750,000

### A Rare Opportunity for Senior Living or Mixed-Use Development

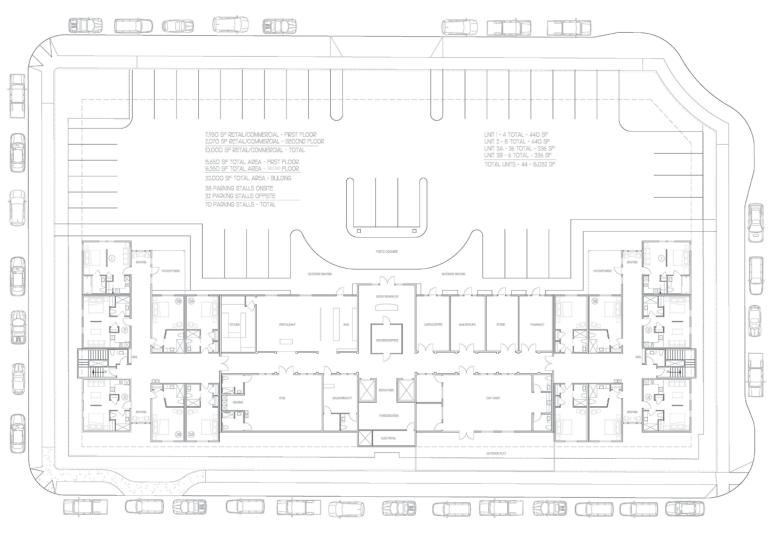
#### **PROPERTY DETAILS**

531 SF
borhood (MUN)

#### **PROPOSED SENIOR LIVING SITE PLAN**

This visionary concept offers a premier senior living environment that enhances quality of life with exceptional amenities and thoughtful design:

- 44 Modern Residential Units
- Dedicated Assisted Living & Independent Living Spaces
- Vibrant Retail & Commercial Spaces (10,000 SF Total)
- Onsite Amenities: Upscale Dining, Fitness & Recreation Areas
- 70 Parking Stalls (Onsite & Offsite) for Ultimate Convenience



#### **POTENTIAL SENIOR LIVING SITE PLAN**

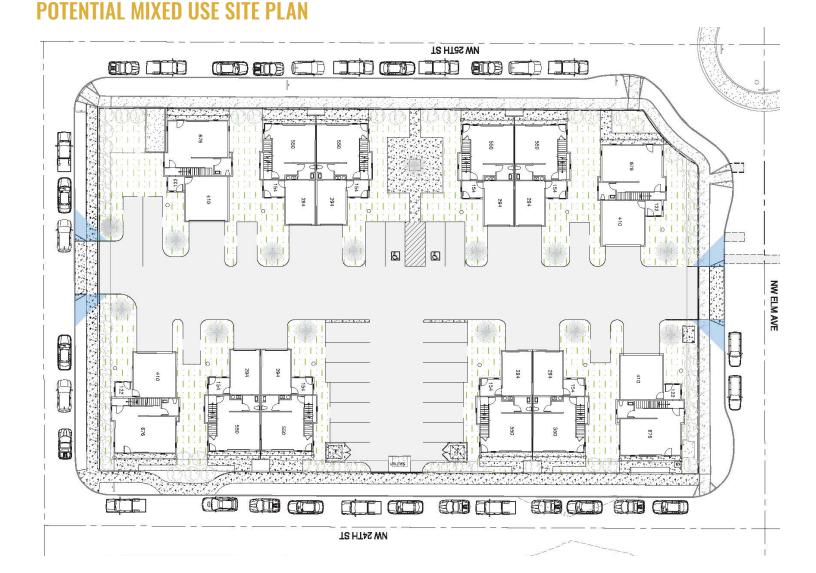
#### **WHY THIS PROPERTY?**

- Shovel-Ready & Flat Terrain: Save time and money—jumpstart your development now!
- Fully Stubbed Utilities: A seamless start to construction with all essential services in place.
- Unbeatable Location: Just minutes from major roads, retail hubs, dining hotspots, and outdoor recreation.
- Endless Development Flexibility: Perfect for senior housing, commercial spaces, or a blend of both.
- Expert Planning Support: The property owner is a skilled architect who can assist with design and development strategies.

#### **ZONING & DEVELOPMENT POTENTIAL**

Positioned in one of Redmond's fastest-growing areas, the MUN zoning requires a mix of residential and commercial uses to create a balanced, pedestrian-friendly, live-work-play environment. Bring your vision to life with a range of possibilities, including:

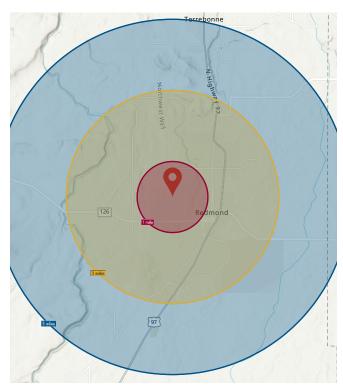
- Premier Senior Living Facility & Independent Residences with Integrated Services
- Retail, Restaurants, and Boutique Café Spaces to Activate the Community
- Professional Offices & Essential Personal Services for Convenient Access
- Multifamily Housing Combined with Commercial Spaces to Support Local Growth
- Community-Centered Amenities like Daycare, Schools, or Recreation Centers



## FOR SALE

#### 404 NW 25th Street, Redmond, OR 97756

DEN	<b>NOGRAPHICS</b>	1 Mile	3 Miles	5 Miles
POPULATION	2024 POPULATION	12,129	39,193	46,431
	<b>2024 DAYTIME POPULATION</b>	9,039	37,724	43,412
	2029 POPULATION	13,067	42,445	50,236
	2010-2020 GROWTH RATE	2.90%	2.24%	2.31%
	2023-2028 GROWTH RATE	1.50%	1.61%	1.59%
	2024 MEDIAN AGE	36.8	38.2	40.4
DNISUOH	2024 TOTAL HOUSEHOLDS	4,569	14,925	18,109
	2024 AVG. HOUSEHOLD INCOME	\$87,930	\$93,421	\$100,803
	2024 MED. HOME VALUE	\$567,282	\$546,890	\$588,564
	2024 TOTAL HOUSING UNITS	4,719	15,622	19,597
	2024 OWNER OCCUPIED UNITS	2,992	9,635	12,404
	2024 RENTER OCCUPIED UNITS	1,577	5,290	5,705
	2024 VACANT HOUSING UNITS	150	697	1,488
LABOR	2024 TOTAL BUSINESSES	220	1,635	1,813
	<b>2024 TOTAL EMPLOYEES</b>	2,221	15,170	16,259
	2024 UNEMPLOYMENT RATE	4.2%	4.5%	4.3%





Brokers are licensed in the state of Oregon. This information has been furnished from sources we deem reliable, but for which we assume no liability. This is an exclusive listing. The information contained herein is given in confidence with the understanding that all negotiations pertaining to this property be handled through Compass Commercial Real Estate Services. All measurements are approximate.



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