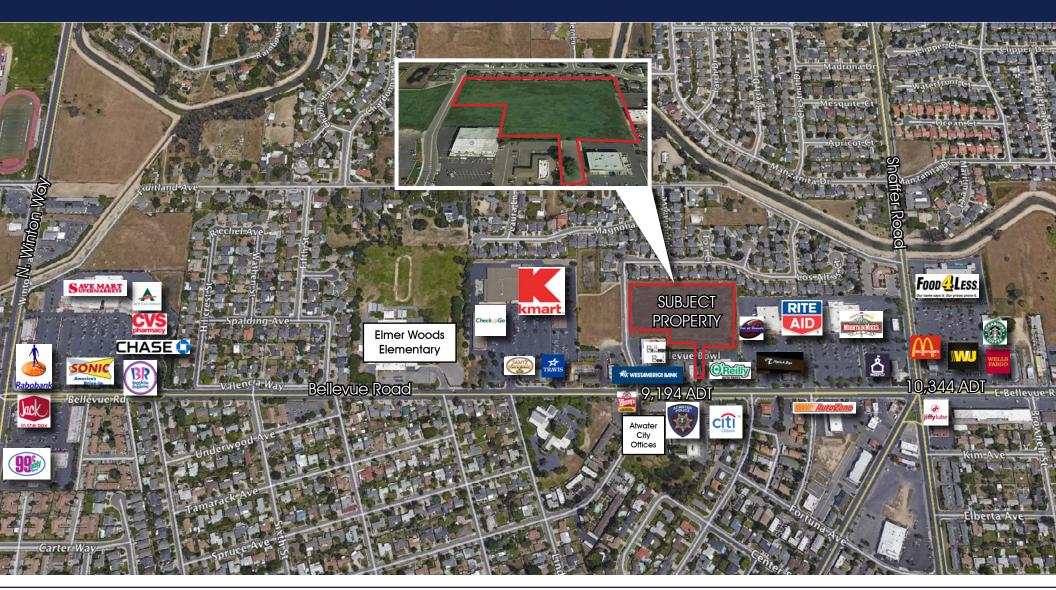


6.21 AC Multi-Family Land on Bellevue Rd Previously Approved for 148 Units



To discuss your property or an commercial real estate needs please contact

DAVID QUIÑONEZ CalBRE Lic. No. 01853323 (209) 614-5653 | davida@pmz.com JOSH BOWER
CalBRE Lic. No. 01905264
(209) 988-8428 | jbower@pmz.com



ABOUT THE PROPERTY

PROPERTY INFORMATION:

The subject property is a ± 6.21 acre parcel centrally located off of the busiest commercial corridor in Atwater, CA (Merced County). This site has direct access from Bellevue Rd with an improved driveway.

Previously approved for a 148 unit senior housing project, the subject property is located between major commercial and residential developments.

The property is relatively flat land with some degree of grading. Bellevue Rd. is a main arterial thoroughfare that connects with CA State Highway 99. There is an inventory shortage for multi-family units is Atwater which makes this an ideal site.

PROPERTY HIGHLIGHTS:

- Located adjacent to a major commercial corridor with 9,194 ADT (a high number for Atwater).
- Ideal size for Multi-Family development.
- Parcel includes entrance from Bellevue Rd.
- Centrally located in Atwater, with the highest population density in the city.
- The Atwater Economic Development Department has indicated that there is a need for Multi-Family housing.

PROPERTY DETAILS:

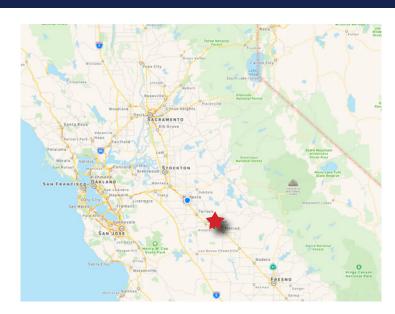
Parcel size: Approx. 6.21 acres Land area: 270,508 square feet

APN (San Joaquin County) 150-190-038
Ownership: Fee Simple

Terms: Cash, conventional, other Zoning: PD-32 High Density Residential

Electricity/Gas: Choice of Pacific Gas & Electric (PG&E) or Merced Irrigation District

Water: City of Atwater
Sewer: City of Atwater
Storm drain: City of Atwater



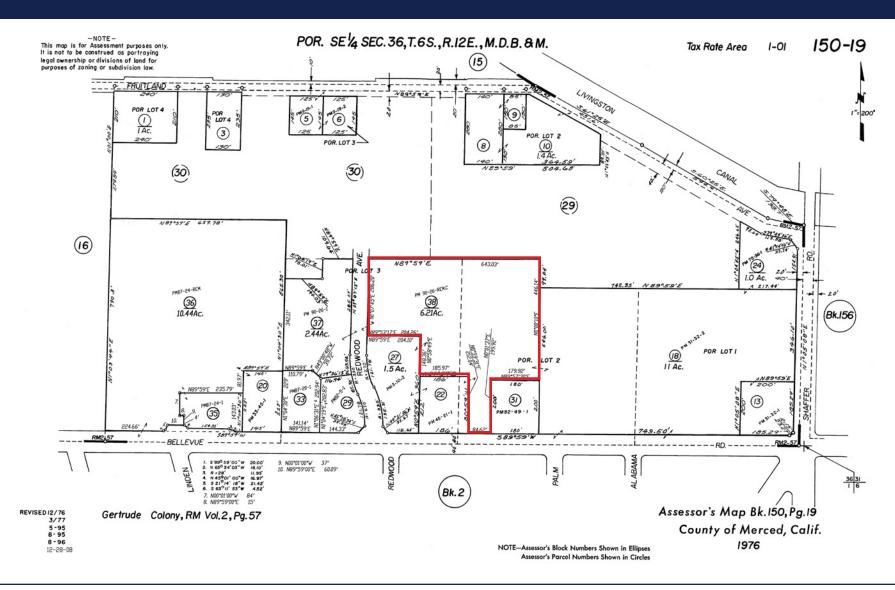


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PARCEL MAP

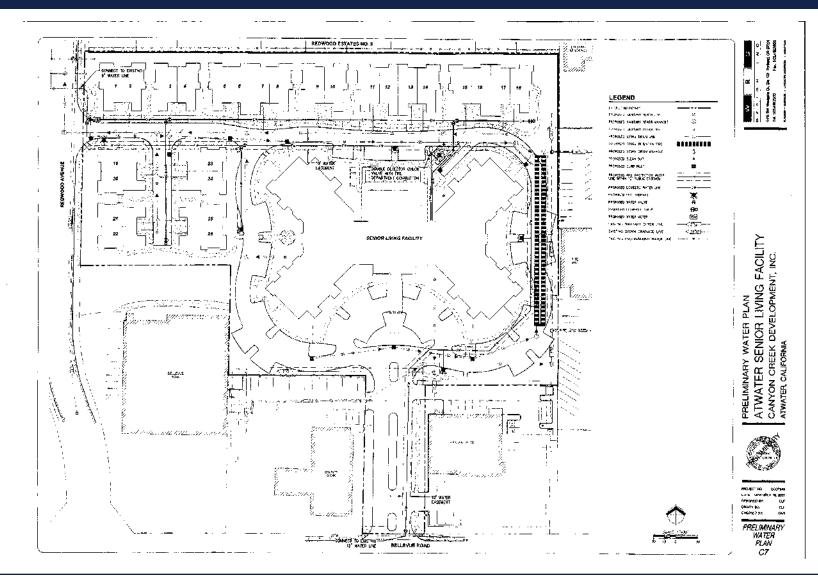


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PREVIOUS TENTATIVE SITE PLAN

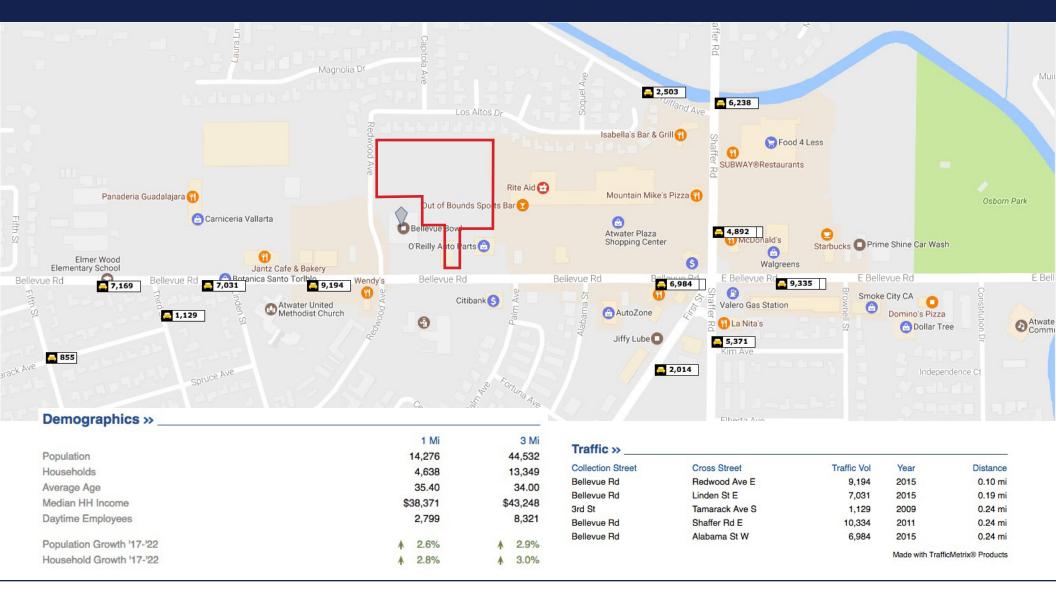


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DEMOGRAPHICS



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