95 MACREADY DR MERCED, CA

NEW LISTING



Single Tenant Net Leased Investment 5.25% CAP Rate



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PROPERTY DESCRIPTION

Property Address 95 Macready Dr, Merced CA 95341

APN 059-300-053

Square Footage $\pm 11,000$

Lot size ± 1.34 acres

Year Built Approx. 1980

Parking 11 stalls plus ample street parking

Zoning I-L Light Industrial

Price \$1,400,000

Price per SF \$127.27

CAP Rate 5.25%

Tenancy Single Tenant

NOI \$73,500

Term Remaining 1 yr 9 mos

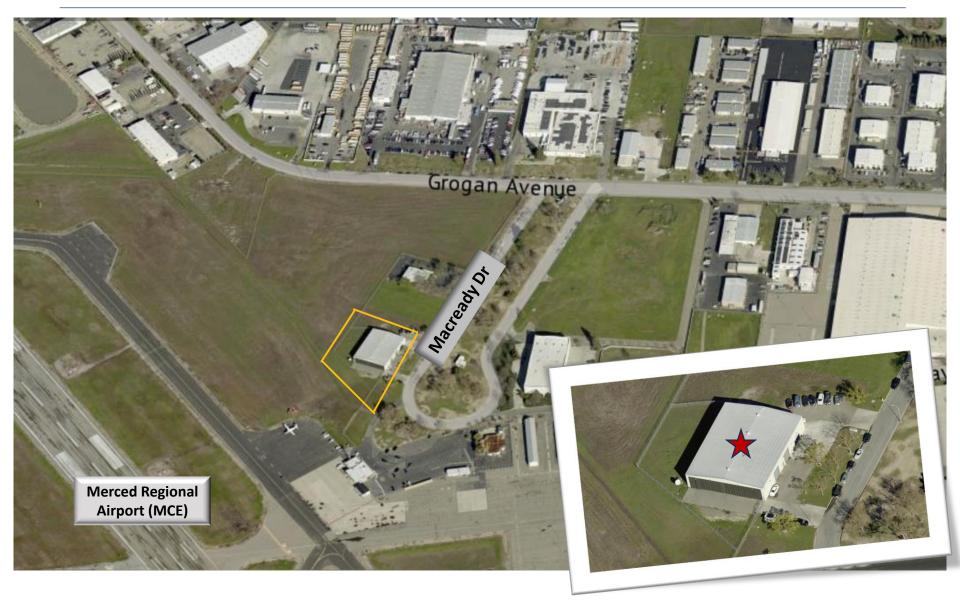
Renewal Option 5 year

95 Macready Drive has been home to FedEx since 1993. Approximately 10% of the building has offices and restrooms and the remainder is open warehouse space. Excellent location at entrance to Merced Regional Airport.





AERIAL PHOTO

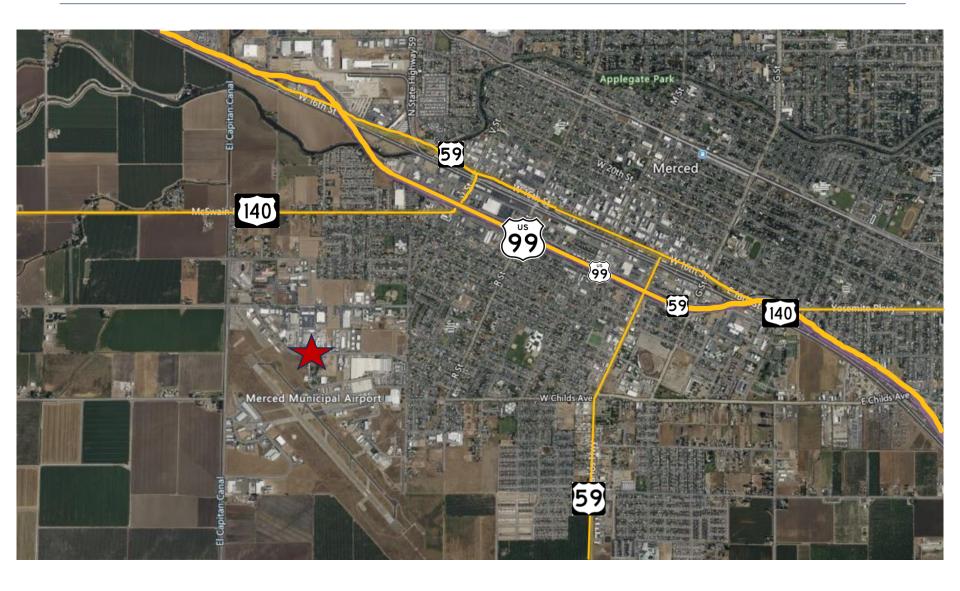


AIRPORT RENDERING

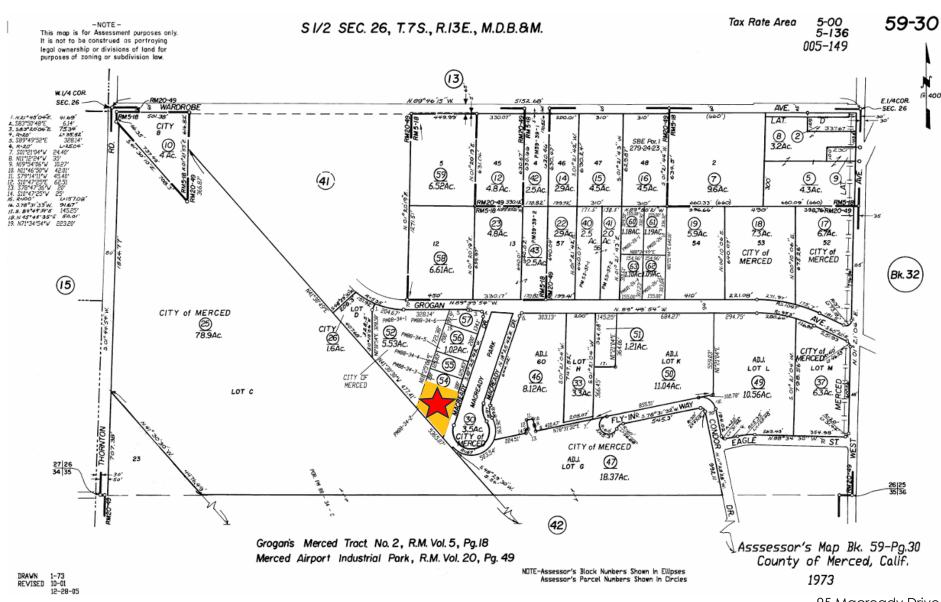


Currently under construction, the new Merced Regional Airport Terminal is a \$17 Million dollar project that will ensure continued growth for air travel.

HWY AERIAL MAP



ASSESSOR MAP





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