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TEXAS REAL ESTATE COMMISSION P.O. BOX 12188 AUSTIN, TEXAS 78711-2188 (512) 936-3000

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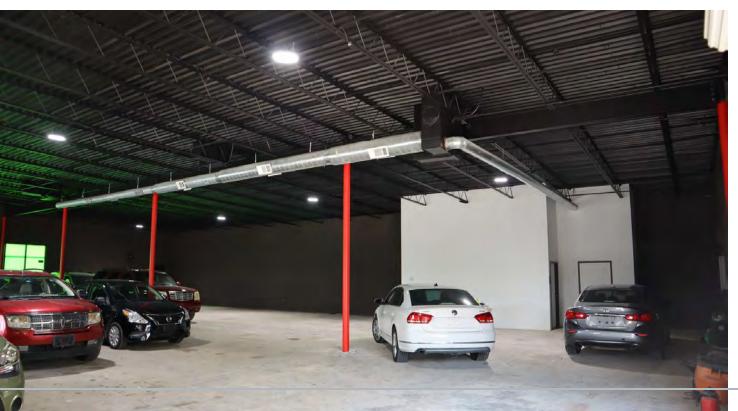
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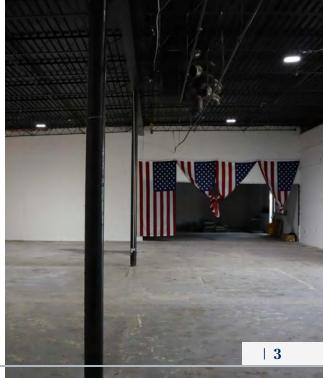






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Marcus & Millichap



SECTION 1

Executive Summary

OFFERING SUMMARY

PROPERTY DESCRIPTION

REGIONAL MAP

LOCAL MAP

RETAILER MAP

Marcus & Millichap

OFFERING SUMMARY



Listing Price **\$2,390,000**



Cap Rate **0.00%**

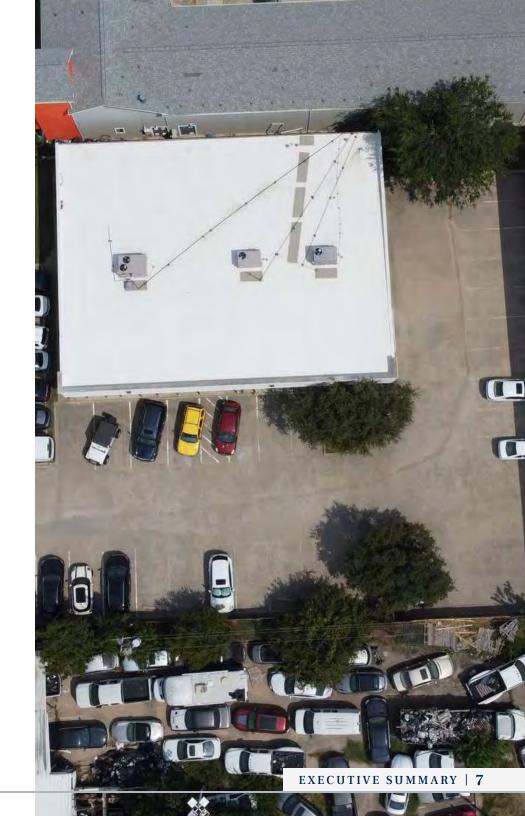


of Suites

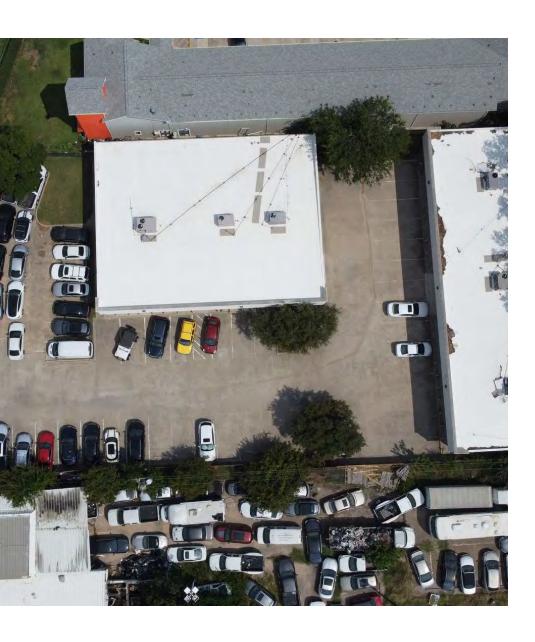
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FINANCIAL

Listing Price	\$2,390,000
Down Payment	100% / \$2,390,000
NOI	-
Cap Rate	0.00%
Total Return	0.00%
Price/SF	\$217
OPERATIONAL	
Gross SF	11,000 SF
Rentable SF	11,000 SF
# of Suites	2
Lot Size	0.84 Acres (36,590 SF)
Occupancy	Vacant
Year Built	2002



PROPERTY DESCRIPTION // 2020 W Northwest Highway



PROPERTY OVERVIEW

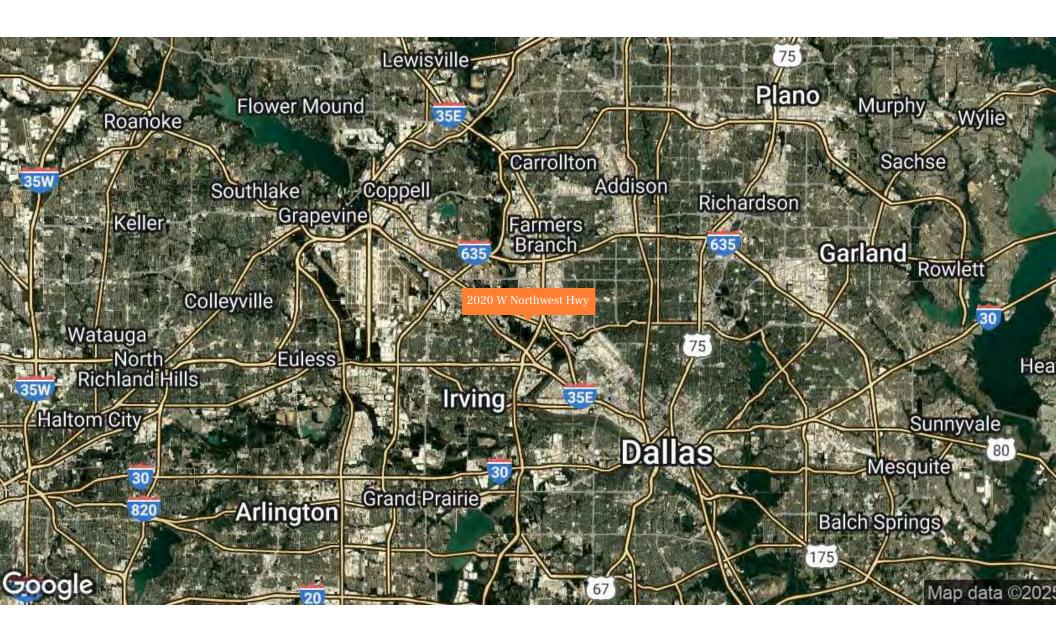
Marcus & Millichap is pleased to offer this multi-use retail investment/owner-user opportunity in Dallas, Texas. The subject property is currently vacant, and is located favorably off of Northwest Highway and a 1/2 mile from I35. The building was constructed in 2002 and offers both retail and warehouse space. Two buildings, each consisting of 5,500 square feet, sits on 0.84 acres of land. This property has plenty of parking spaces, and is great for a used car lot.

Northwest Highway is in a prime location stretching minutes from Interstate 35, Highway 12, and 114. The property is in a very active retail and industrial area close to Harry Hines Blvd.

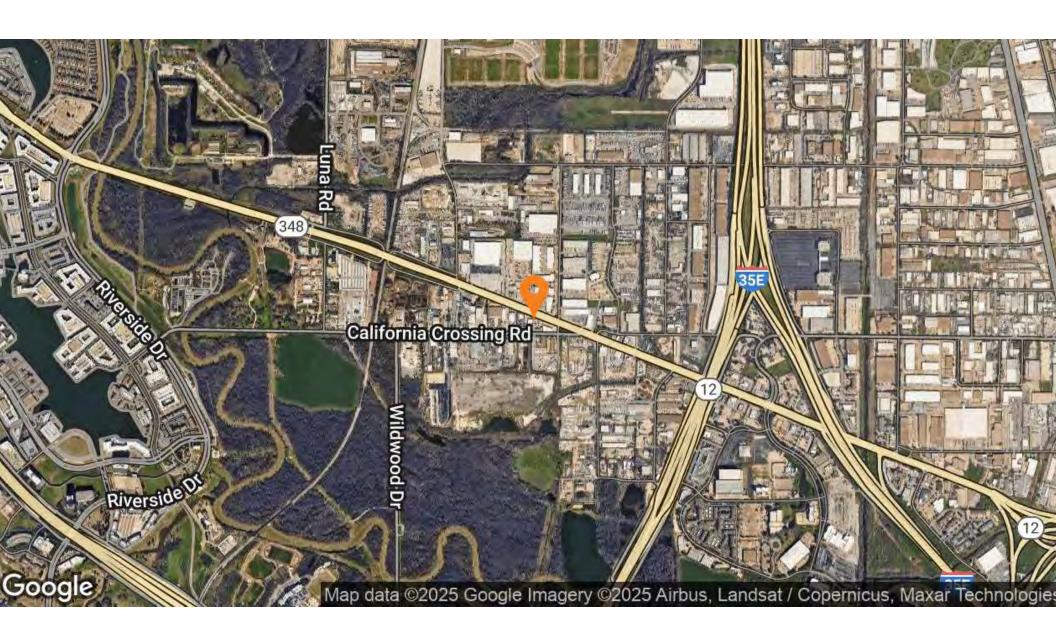
This is an excellent opportunity for owner-user or investment in the heart of Dallas and right off of Interstate 35, providing quick access to the DFW metroplex.

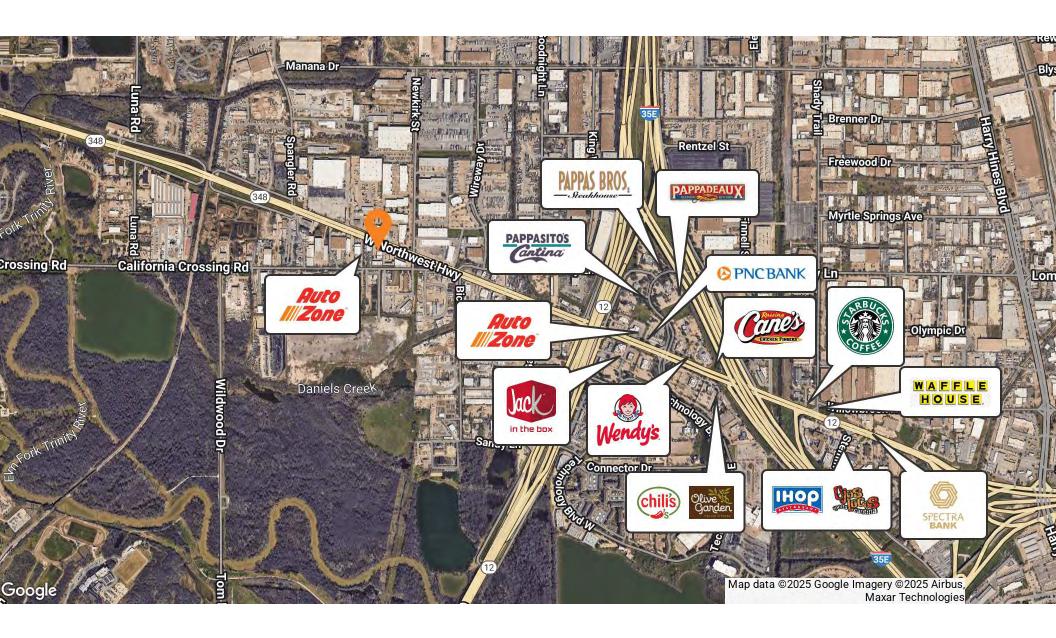
PROPERTY HIGHLIGHTS

- Multi-Use Space With Two Buildings and 5,500 SF Each Building
- Great For Used Car Lot
- Nearby both Dallas-Fort Worth and Dallas Love Field Airports
- Located Between I-35E And Highway 114
- 14-16 FT Ceilings
- Abundant Parking Spaces Available On-Site



LOCAL MAP // 2020 W Northwest Highway







SECTION 2

Market Overview

MARKET OVERVIEW

DEMOGRAPHICS

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IABS-WILLIAM

Marcus & Millichap

DALLAS-FORT WORTH

The Dallas-Fort Worth Metroplex is the fourth-most populous metro in the nation, with an aggregate of 7.9 million residents. It is composed of 13 counties, stretching nearly 10,000 square miles. The core cities of Dallas and Fort Worth house approximately 1.4 million and 990,000 residents, respectively. Strong corporate relocations and the resulting job gains continue to draw new residents to the region, which has added more than 315,000 more people since the onset of the COVID-19 health crisis. In keeping with historical trends, Collin and Denton counties have received the majority of growth. To accommodate the additional roadway traffic, the region's transportation network is continually evolving. The expansion of the transportation network is vital to supporting the substantial developments in housing, retail and industrial, allowing commuters to access the metro's numerous corporations and expanding array of industries.

METRO HIGHLIGHTS



LARGE CORPORATE BASE

The Metroplex is home to 24 Fortune 500 companies and many regional headquarters, drawing workers and residents.



SUBSTANTIAL POPULATION GAINS

Dallas-Fort Worth was the sixth-fastest growing major metro over the past decade, a trend that is set to continue for the near future.



MAJOR DISTRIBUTION CENTER

The area's extensive network of rail and highways, along with the International Inland Port of Dallas and multiple airports, solidify its status as a national distribution hub.

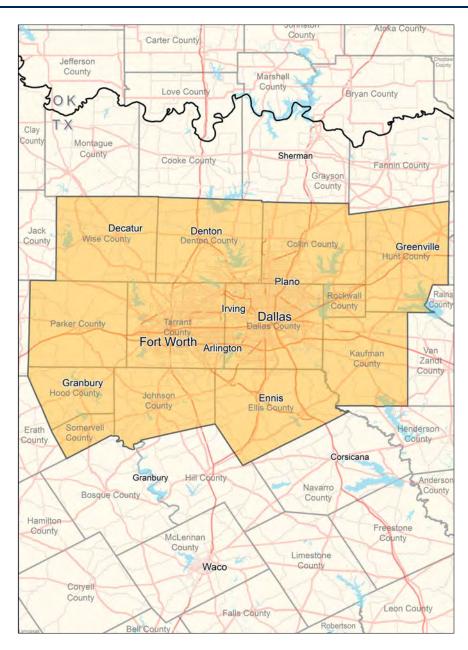


MARKET OVERVIEW // 2020 W Northwest Highway

TRANSPORTATION

- The area is connected to the rest of the nation by way of Interstates 20, 30, 35, 45, 345, 635 and 820, along with other major thoroughfares.
- Dallas Area Rapid Transit covers Dallas and 12 surrounding cities, consisting of buses and a light rail system. Trinity Railway Express and Amtrak provide passenger rail service.
- Freight-serving lines in the region include Union Pacific, BNSF and Kansas City Southern. BNSF is headquartered in Fort Worth. Via rail to Houston Port, and Highways 20 and 45, the International Inland Port of Dallas connects the region to global markets and trade.
- Two airports that service passengers are Dallas/Fort Worth International and Dallas Love Field, while Fort Worth Alliance is the center of a major cargo alliance. There are also 13 smaller airports in the area.
- The Alliance Global Logistics Hub is one of two intermodal facilities in Texas that connects road, rail and air.





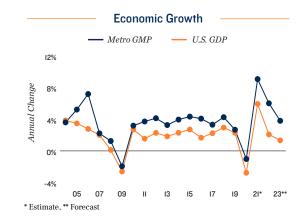
2020 W Northwest Highway // MARKET OVERVIEW

ECONOMY

- The Metroplex's central location, temperate climate, no state income tax and a right-to-work labor policy attract employers.
- Dallas-Fort Worth is one of the nation's largest employment markets, with nearly 4.2 million jobs at the onset of 2023. The local labor force has doubled since 1990.
- The region is home to numerous Fortune 500 companies in a variety of sectors, including American Airlines Group, Southwest Airlines, Fluor, AT&T, Tenet Healthcare, Kimberly-Clark and D.R. Horton.
- The area is forecast to add the second-highest number of new positions in 2023, behind only New York.
- Economic expansion will be further fueled by a rise in financial services and high-tech companies.

MAJOR AREA EMPLOYERS

- · Frito-Lay Inc.
- Woot Services LLC
- Texas Health Resources
- Texas Instruments
- ExxonMobil Oil Corp
- · Lockheed Martin
- Verizon Business Network Services
- · JPMorgan Chase
- **Boeing Company**
- · UT Southwestern Medical Center



SHARE OF 2022 TOTAL EMPLOYMENT



7%



PROFESSIONAL AND **BUSINESS SERVICES**





HOSPITALITY



FINANCIAL ACTIVITIES



TRADE, TRANSPORTATION. AND UTILITIES



5% CONSTRUCTION



EDUCATION AND HEALTH SERVICES



2%



OTHER SERVICES

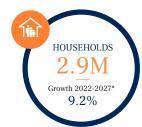
MARKET OVERVIEW // 2020 W Northwest Highway

DEMOGRAPHICS

- Roughly 679,400 new people are expected through 2027, fueled by robust job growth, natural increases and north-to-south migration.
- The Metroplex is projected to add 266,800 households during the same period, generating the need for additional housing options.
- A younger population resides in the Metroplex, indicated by a median age that is below that of the U.S. measure.
- An educated populace translates to a skilled labor pool and higher incomes. Almost 34
 percent of residents ages 25 and older have at least a bachelor's degree, exceeding the
 U.S. average. The median income is \$6,800 above the national level.
- Given the market's younger median age, approximately 60 percent of residents owned their homes in 2020 providing a vibrant rental market.

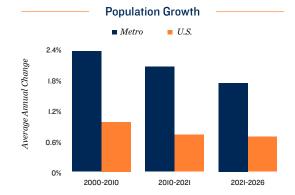
OUICK FACTS

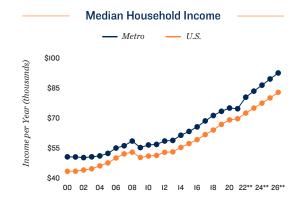


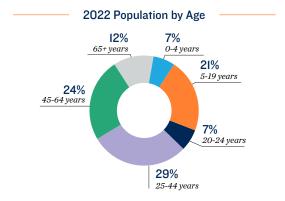












Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

^{**} Forecast

QUALITY OF LIFE

The Metroplex provides residents with an unparalleled lifestyle at a reasonable cost. The region continually ranks high for its affordability, when compared with other large metros. A temperate climate provides ample opportunities for outdoor enthusiasts to enjoy. The region has many golf courses and activities at the metro's several reservoirs. Dallas-Fort Worth hosts professional teams in baseball, football, hockey and basketball.

Numerous educational institutions contribute to a continued supply of educated workers. The University of Texas at Dallas, University of North Texas, Texas Woman's University, Denton, Southern Methodist University, Texas Christian University, and the University of Texas at Arlington are among the numerous higher education institutions in the region. Metroplex residents are proximate to nationally-recognized health centers, including Parkland Memorial Hospital, Baylor University Medical Center and Texas Health Harris Methodist Hospital Fort Worth. Four medical schools also contribute to Dallas-Fort Worth's excellent health care network.

\$383,200 MEDIAN HOME PRICE

VARIOUS MUSEUMS AND ART

PUBLIC AND PRIVATE GOLF

GALLERIES

COURSES

SPORTS

Baseball | MLB | TEXAS RANGERS

Football | NFL | DALLAS COWBOYS

Basketball | NBA | DALLAS MAVERICKS

Ice Hockey | NHL | DALLAS STARS

| MLS | FC DALLAS Soccer

| WNBA | DALLAS WINGS Basketball

EDUCATION

- UNIVERSITY OF TEXAS AT DALLAS
- UNIVERSITY OF NORTH TEXAS AT DALLAS
- SOUTHERN METHODIST UNIVERSITY
- TEXAS CHRISTIAN UNIVERSITY
- UNIVERSITY OF DALLAS
- TEXAS WOMAN'S UNIVERSITY, DENTON

ARTS & ENTERTAINMENT

- PEROT MUSEUM OF NATURE AND SCIENCE
- THE MODERN ART MUSEUM OF FORT WORTH
- KIMBELL ART MUSEUM
- DALLAS ZOO

Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

DEMOGRAPHICS // 2020 W Northwest Highway

POPULATION	1 Mile	3 Miles	5 Miles
2027 Projection			
Total Population	1,139	88,660	273,712
2022 Estimate			
Total Population	953	82,721	260,591
2010 Census			
Total Population	508	67,871	228,293
2000 Census			
Total Population	378	69,703	220,633
Daytime Population			
2022 Estimate	10,479	156,802	496,359
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2027 Projection			
Total Households	545	36,226	104,250
2022 Estimate			
Total Households	441	32,330	97,379
Average (Mean) Household Size	2.5	2.5	2.7
2010 Census			
Total Households	243	24,456	83,083
2000 Census			
Total Households	167	22,242	78,488
Occupied Units			
2027 Projection	613	41,557	115,539
2022 Estimate	497	36,913	107,448
HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2022 Estimate			
\$150,000 or More	6.8%	11.6%	13.8%
\$100,000-\$149,999	5.3%	11.9%	13.7%
\$75,000-\$99,999	8.7%	12.5%	13.5%
\$50,000-\$74,999	23.0%	21.1%	20.5%
\$35,000-\$49,999	22.8%	15.4%	14.4%
Under \$35,000	33.3%	27.6%	24.1%
Average Household Income	\$58,429	\$87,510	\$96,780
Median Household Income	\$46,103	\$57,457	\$63,524
Per Capita Income	\$27,041	\$34,268	\$36,222

HOUSEHOLDS BY EXPENDITURE	1 Mile	3 Miles	5 Miles
Total Average Household Retail Expenditure	\$97,445	\$114,187	\$120,979
Consumer Expenditure Top 10 Categories			
Housing	\$16,026	\$18,436	\$19,329
Transportation	\$10,411	\$12,523	\$13,245
Personal Insurance and Pensions	\$5,792	\$7,134	\$7,505
Food	\$5,452	\$5,994	\$6,105
Healthcare	\$4,098	\$4,730	\$5,299
Entertainment	\$2,293	\$2,614	\$2,705
Cash Contributions	\$1,197	\$1,516	\$1,838
Apparel	\$929	\$1,085	\$1,079
Gifts	\$791	\$868	\$1,030
Education	\$758	\$916	\$1,009
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2022 Estimate Total Population	953	82,721	260,591
Under 20	24.6%	27.2%	27.6%
20 to 34 Years	34.7%	30.8%	26.1%
35 to 39 Years	9.2%	9.6%	8.5%
40 to 49 Years	11.5%	13.0%	13.0%
50 to 64 Years	12.9%	12.6%	14.9%
Age 65+	7.1%	6.8%	9.8%
Median Age	31.2	31.5	33.0
Population 25+ by Education Level			
2022 Estimate Population Age 25+	651	54,253	171,694
Elementary (0-8)	20.8%	21.3%	15.4%
Some High School (9-11)	14.1%	10.9%	9.4%
High School Graduate (12)	21.0%	18.0%	19.6%
Some College (13-15)	13.6%	12.9%	14.8%
Associate Degree Only	4.3%	4.2%	4.7%
Bachelor's Degree Only	20.5%	21.3%	21.9%
Graduate Degree	5.7%	11.3%	14.2%



POPULATION

In 2022, the population in your selected geography is 260,591. The population has changed by 18.1 percent since 2000. It is estimated that the population in your area will be 273,712 five years from now, which represents a change of 5.0 percent from the current year. The current population is 50.8 percent male and 49.2 percent female. The median age of the population in your area is 33.0, compared with the U.S. average, which is 38.6. The population density in your area is 3,318 people per square mile.



EMPLOYMENT

In 2022, 139,132 people in your selected area were employed. The 2000 Census revealed that 56.1 percent of employees are in white-collar occupations in this geography, and 43.9 percent are in blue-collar occupations. In 2022, unemployment in this area was 4.0 percent. In 2000, the average time traveled to work was 21.3 minutes.



HOUSEHOLDS

There are currently 97,379 households in your selected geography. The number of households has changed by 24.1 percent since 2000. It is estimated that the number of households in your area will be 104,250 five years from now, which represents a change of 7.1 percent from the current year. The average household size in your area is 2.6 people.



HOUSING

The median housing value in your area was \$212,817 in 2022, compared with the U.S. median of \$250,735. In 2000, there were 34,904 owner-occupied housing units and 43,584 renter-occupied housing units in your area. The median rent at the time was \$597.



INCOME

In 2022, the median household income for your selected geography is \$63,524, compared with the U.S. average, which is currently \$66,422. The median household income for your area has changed by 47.2 percent since 2000. It is estimated that the median household income in your area will be \$71,961 five years from now, which represents a change of 13.3 percent from the current year.

The current year per capita income in your area is \$36,222, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$96,780, compared with the U.S. average, which is \$96,357.



EDUCATION

The selected area in 2022 had a lower level of educational attainment when compared with the U.S averages. 14.2 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.3 percent, and 21.9 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

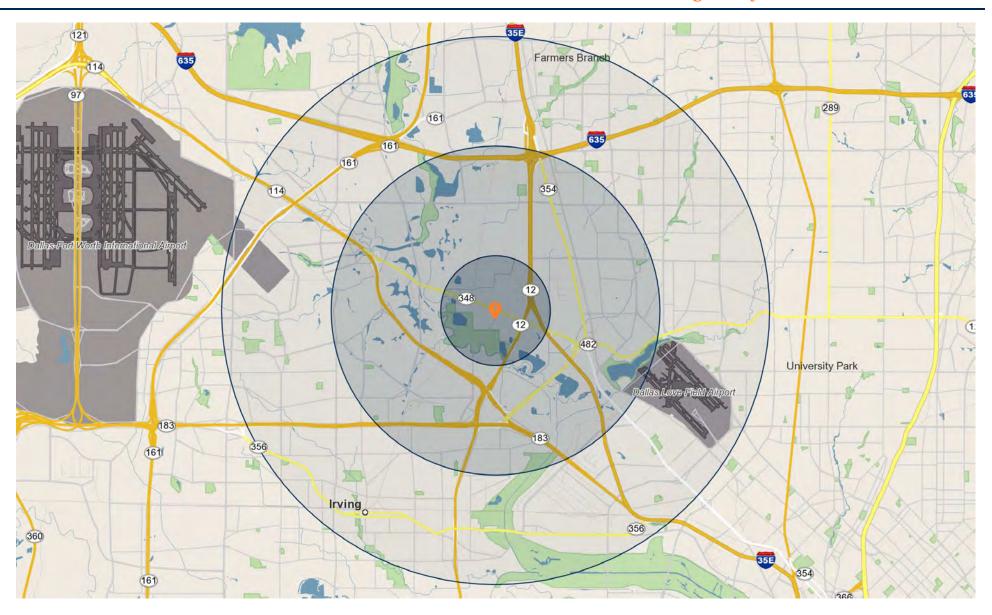
The number of area residents with an associate degree was lower than the nation's at 4.7 percent vs. 8.4 percent, respectively.

The area had fewer high-school graduates, 19.6 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 14.8 percent in the selected area compared with the 20.4 percent in the U.S.

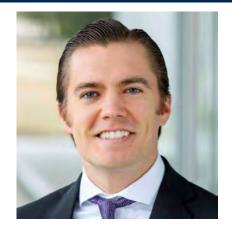
DEMOGRAPHICS // 2020 W Northwest Highway



2020 W Northwest Highway // DEMOGRAPHICS



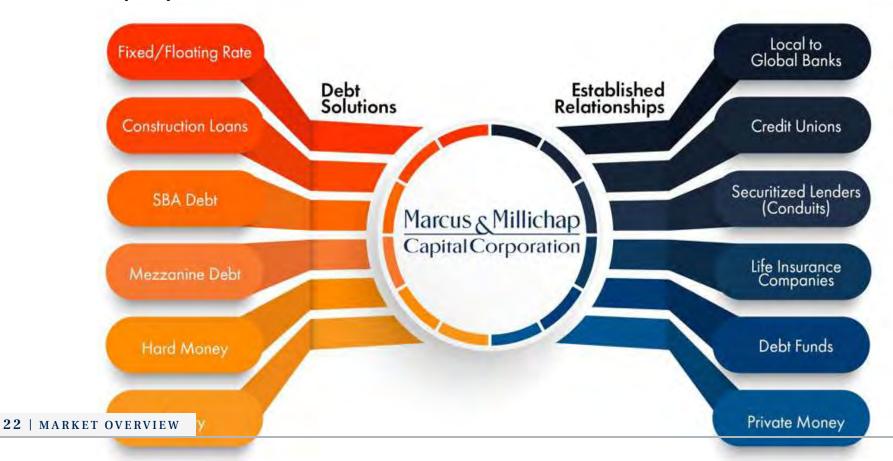
MARCUS & MILLICHAP CAPITAL CORPORATION CAPABILITIES



Duke Dennis - Director Direct: (979) 777-9910

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Whether for acquisitions, development or recapitalizations, appropriate debt structuring is critical for not only favorable returns but to also prevent over-leveraging and create flexibility to respond to market trends. Customized structures are necessary to align the unique aspects of a transaction with the client's investment objectives. MMCC coordinates all the pieces in the capital stack for a seamless transaction maximizing the certainty of execution. **Ultimately, our Debt Placement capabilities drive lenders to work in partnership with our retail clients to achieve a balanced capital stack that results in favorable leverage levels, loan pricing, terms and options.**





INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker:
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price:
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Marcus & Millichap	9002994	tim.speck@marcusmillichap.com	972-755-5200
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Tim A. Speck	432723	tim.speck@marcusmillichap.com	972-755-5200
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
William Kim	755628	william.kim@marcusmillichap.com	972-482-0111
Sales Agent/Associate's Name	License No.	Email	Phone

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