

PROPERTY OVERVIEW

HIGHLIGHTS:

- "Small suites" infill office property, 86% leased to 20 tenants in a variety of businsses
- High barrier-to-entry submarket
- Low cost alternative for specific occupiers
- Excellent access to I-270 and the Washington D.C. Metro area
- New roof in 2021

BUILDING SIZE: 22,749 SF (SDAT) / 20,199 SF (RENT ROLL) LOT SIZE: 1.83 ACRES ± YEAR BUILT: 1982 STORIES: 2 (PLUS LOWER LEVEL) OCCUPANCY: 86% **85 SURFACE SPACES (2.43/1,000 SF)** PARKING: **ZONING: EOF 0.5** (EMPLOYMENT OFFICE) **SALE PRICE:** \$2,500,000/10.91% CAP RATE

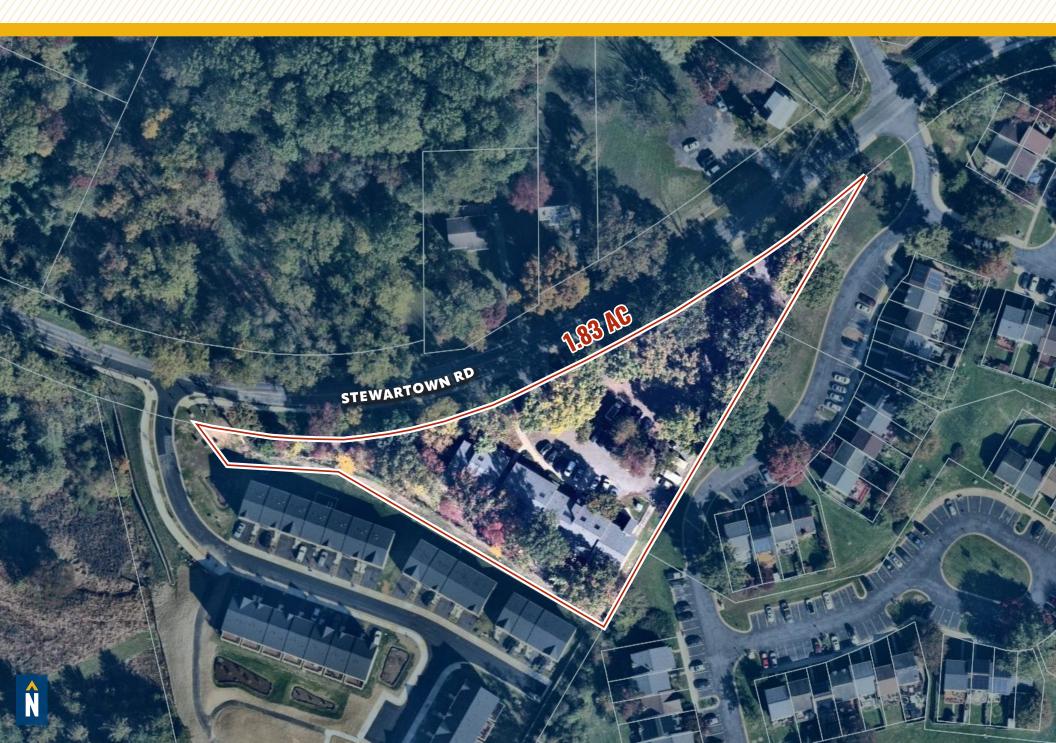
FOR **FULL OFFERING MEMORANDUM**:

CLICK FOR CONFIDENTIALITY AGREEMENT





AERIAL / PARCEL OUTLINE



FLOOR PLAN



LOCATION: MONTGOMERY VILLAGE

9426 Stewartown Road is located in a section of Montgomery County known as Montgomery Village. Located outside the corporate city limits of the City of Gaithersburg with a stand alone zip code, Montgomery Village was created by Kettler Brothers in 1966 as a master planned community. Eight large farm tracts comprised the original Montogomery Village layout and the area has seen a resurgence of growth in the 2000's as land has been repurposed from farm or golf course use to residential.

Approximately 40,000 people reside on the 4 square mile tract of Montgomery Village which is home to six grade schools, four middle schools and two high schools. Median household family income was reported to be \$97,837 in 2020.

The Montgomery Village Foundation owns and operates six pools, more than 20 sports courts (tennis, pickleball, basketball, soccer), four community centers, 19 recreation and park areas and a natural amphitheater. Year round, the Department of Recreation and Parks offers a variety of programs for all ages, and during the summer sponsors a community-wide Fourth of July Parade and Celebration and concerts at the amphitheater.



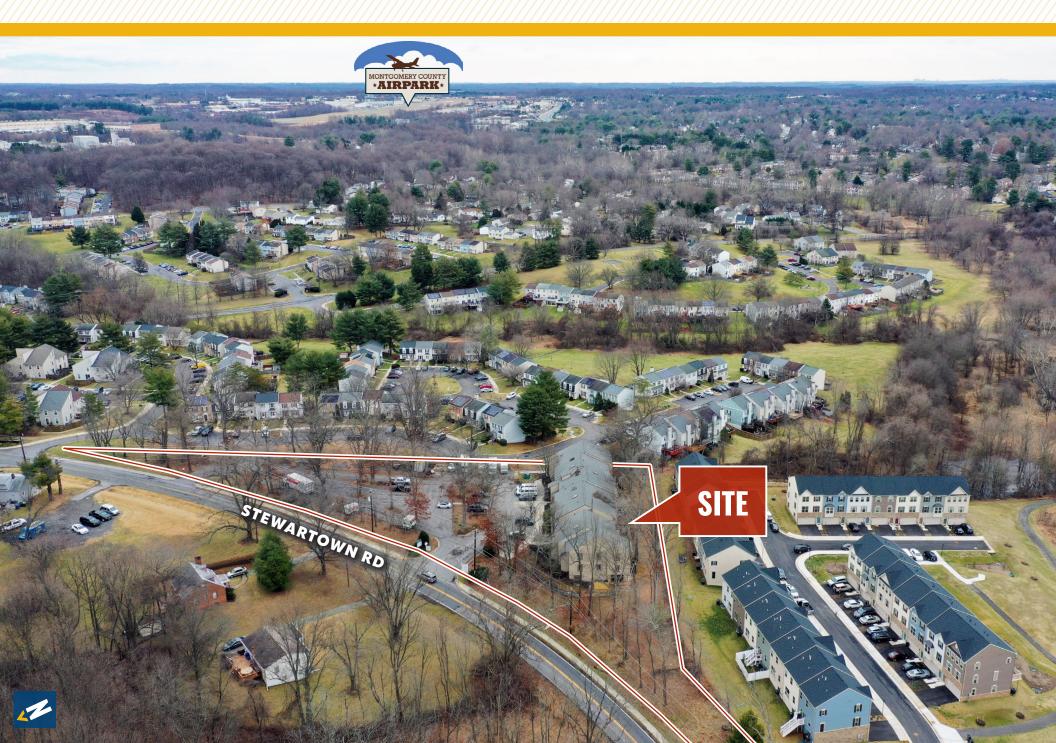








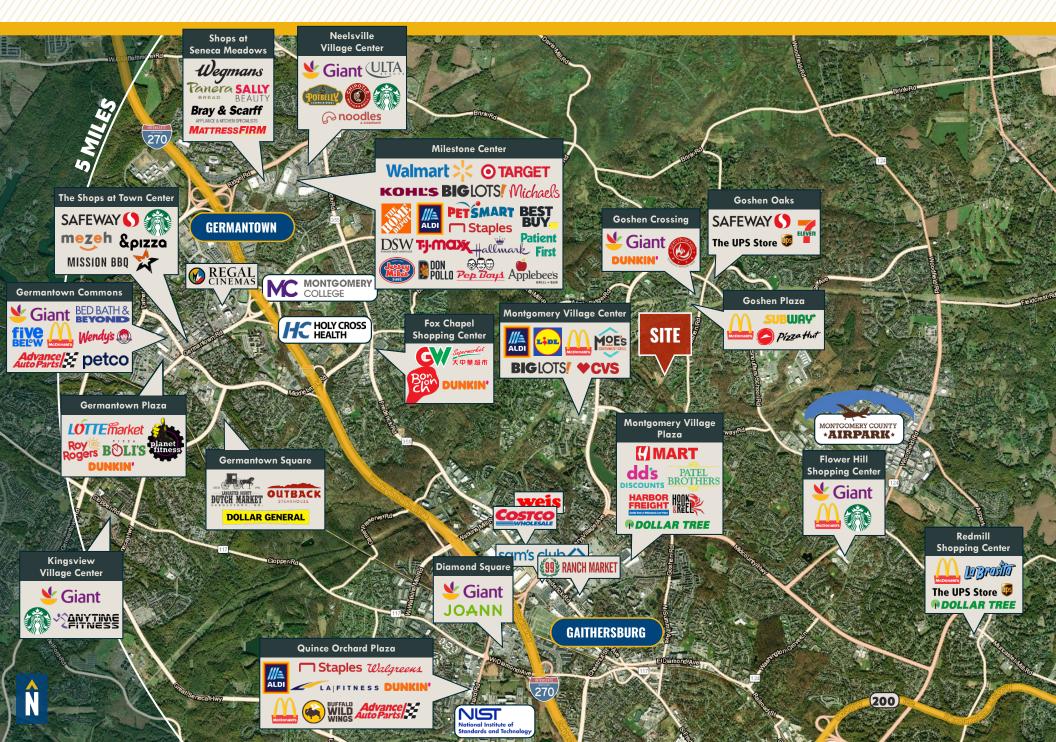
LOCAL BIRDSEYE

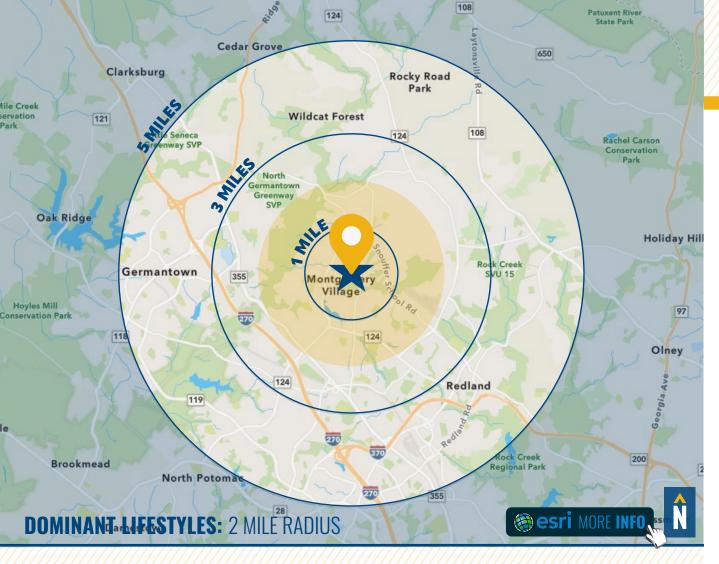


LOCAL MARKET AERIAL



REGIONAL MARKET AERIAL





35% BRIGHT YOUNG PROFESSIONALS



These communities are home to young, educated, working professionals. Labor force participation is high, generally white-collar work. Residents are physically active and up on the latest technology.

Median Age: | 33.0 Median Household Income: | \$54,000 10%
PLEASANTVILLE



Prosperous domesticity best describes these settled denizens. They maintain their higher incomes and standard of living with dual incomes, and shop online and in a variety of stores, from upscale to discount.

Median Age: 42.6

Median Household Income: \$92,900

9% HOME IMPROVEMENT



These married-couple families spend a lot of time on the go and therefore tend to eat out regularly. When at home, weekends are consumed with home improvement and remodeling projects.

Median Age: 37.7
Median Household Income: \$72,100

DEMOGRAPHICS

2023

RADIUS:

1 MILE

3 MILES

5 MILES

RESIDENTIAL POPULATION



23,165

122,608

270,913

DAYTIME POPULATION



15,155

108,525

253,133

AVERAGE HOUSEHOLD INCOME



\$124,140

\$125,548

\$139,544

NUMBER OF HOUSEHOLDS



7,353

41,272

97,369

MEDIAN AGE



37.4

36.6

37.0

FULL **DEMOS REPORT**

FOR MORE INFO CONTACT:



OWEN ROUSE
SENIOR VICE PRESIDENT, INVESTMENT SALES
410.494.6654
OROUSE@mackenziecommercial.com



MATTHEW CURRAN, SIOR
SENIOR VICE PRESIDENT & PRINCIPAL
443.573.3203
MCURRAN@mackenziecommercial.com



TOM GREEN

REAL ESTATE ADVISOR

410.494.6641

TGREEN@mackenziecommercial.com

