

Little Canada Distribution Center

74,482 SF of 32' Clear Bulk Distribution

3055 Spruce Street
Little Canada, MN



Affiliated Business Disclosure & Confidentiality Agreement

CBRE, Inc. operates within a global family of companies with many subsidiaries and related entities (each an “Affiliate”) engaging in a broad range of commercial real estate businesses including, but not limited to, brokerage services, property and facilities management, valuation, investment fund management and development. At times different Affiliates, including CBRE Global Investors, Inc. or Trammell Crow Company, may have or represent clients who have competing interests in the same transaction. For example, Affiliates or their clients may have or express an interest in the property described in this Memorandum (the “Property”), and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgement of that possibility and your agreement that neither CBRE, Inc. nor any Affiliate has an obligation to disclose to you such Affiliates’ interest or involvement in the sale or purchase of the Property. In all instances, however, CBRE, Inc. and its Affiliates will act in the best interest of their respective client(s), at arms’ length, not in concert, or in a manner detrimental to any third party. CBRE, Inc. and its Affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

Your receipt of this Memorandum constitutes your acknowledgement that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property (“Owner”) or CBRE, Inc., and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE, Inc.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE, Inc.

This Memorandum contains select information pertaining to the Property and the Owner, and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable, but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented “as is” without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to qualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property’s suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement delivered by the Owner.

Table of Contents

4	Executive Summary
7	Property Description
14	Area Summary
16	Financial Overview



Contact Us

Steve Lysen

First Vice President

+1 952 924 4620

steve.lysen@cbre.com

Executive Summary

01

The Offering

3055 Spruce Street, Little Canada, MN

Key Details

+ Total Building:	74,482 SF
+ Lot Size:	4.42 Acres (gross)
+ APN:	06-29-22-21-0040
+ Year Built:	2022
+ Parking:	20 Striped
+ Clear Height:	32'
+ Dock High Doors:	6
+ Drive-in Doors:	1
+ Sprinkler System:	ESFR
+ Column Spacing:	50' x 50'

4.42

Total Acres

74,482

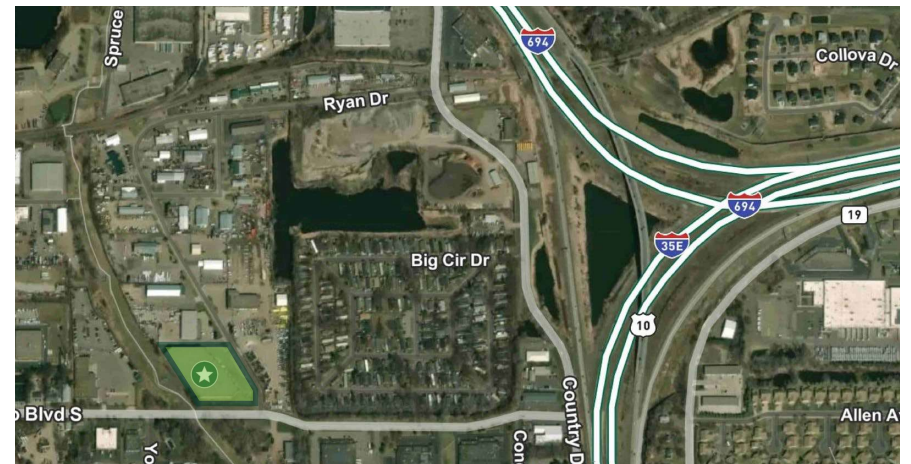
Total SF

1,000

Office/Production SF



Building Exterior



Property Sits Near I-35E & I-694

Sales Comparables



**610
Business Center**



**Gateway
Business Center**



Neogen



**Highway 5
Business Center**

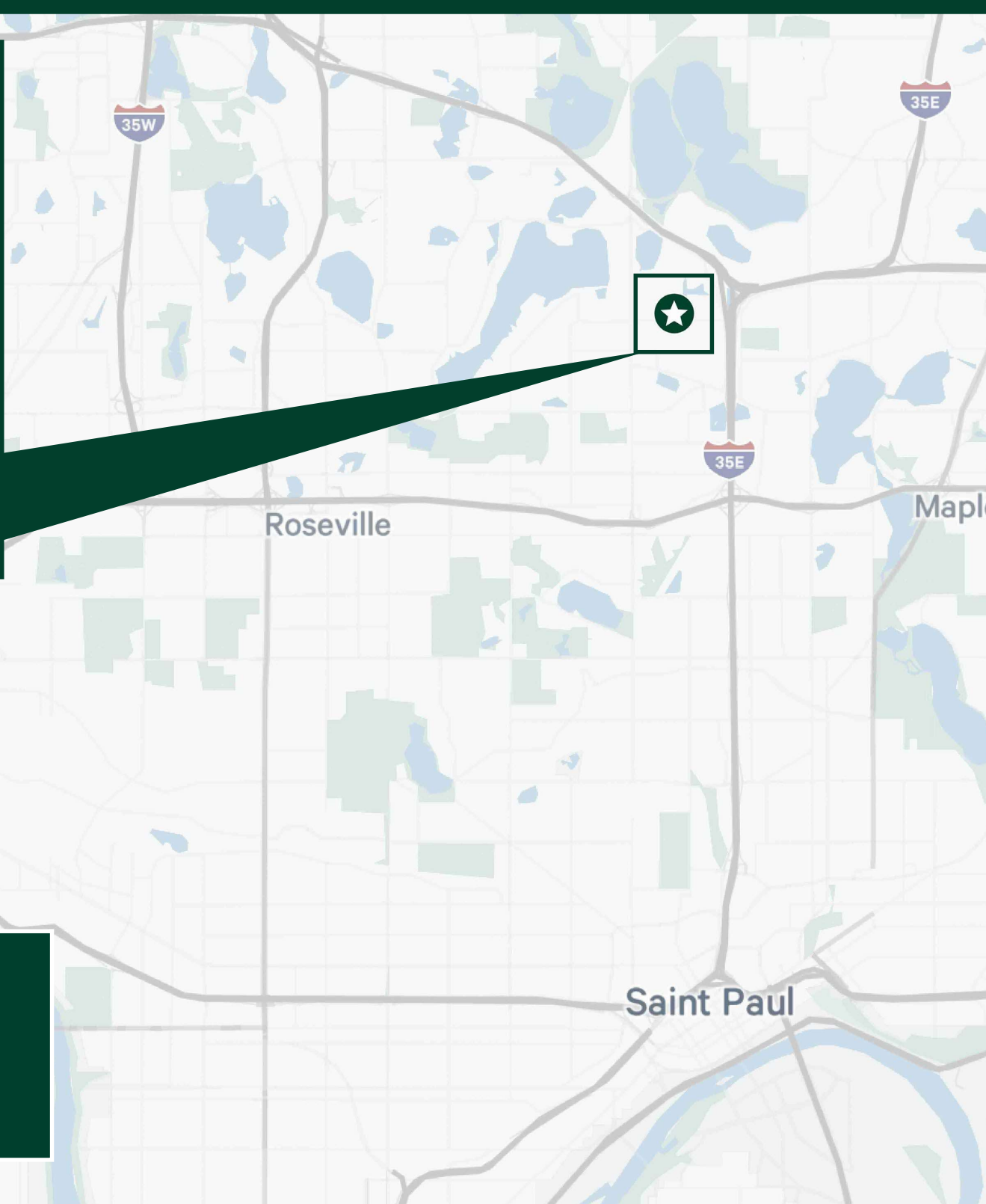
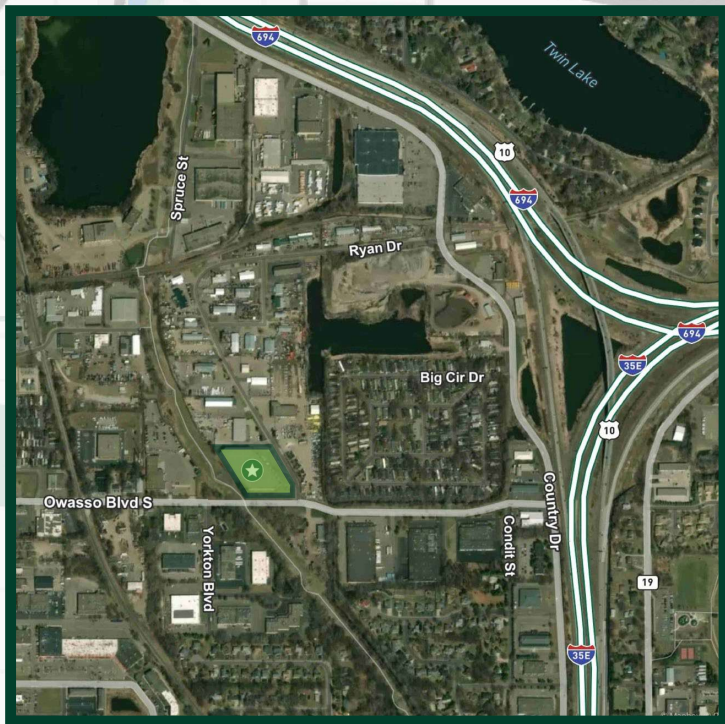


Seven Lakes

Property Address	9310 Winnetka Ave N Brooklyn Park, MN	2130 County Rd C W Saint Paul, MN	6744 33rd St N Oakdale, MN	MN-5 Eden Prairie, MN	3760 Victoria St N Shoreview, MN
Building Size	78,190 SF 6.61 Acres	48,573 SF 5.09 Acres	45,740 SF	52,032 SF 1.20 Acres	148,000 SF 12.19 Acres
Sale Price	\$11,500,000	\$7,500,000	\$7,750,000	\$8,574,390	\$25,965,217
CAP Rate / PSF	7.5% CAP \$147 / SF	\$154 / SF	\$169 / SF	\$165 / SF	\$175 / SF
Date Sold	Aug. 2025	Oct. 2025	Feb. 2026	Dec. 2025	May 2025

Property Description

02



Minneapolis

Roseville

Maple

Saint Paul

BUILDING DETAILS

Address: 3055 Spruce Street
Little Canada, MN

Building Area: 74,482 SF
4.42 Acres

Access Highways: I-35E, I-694

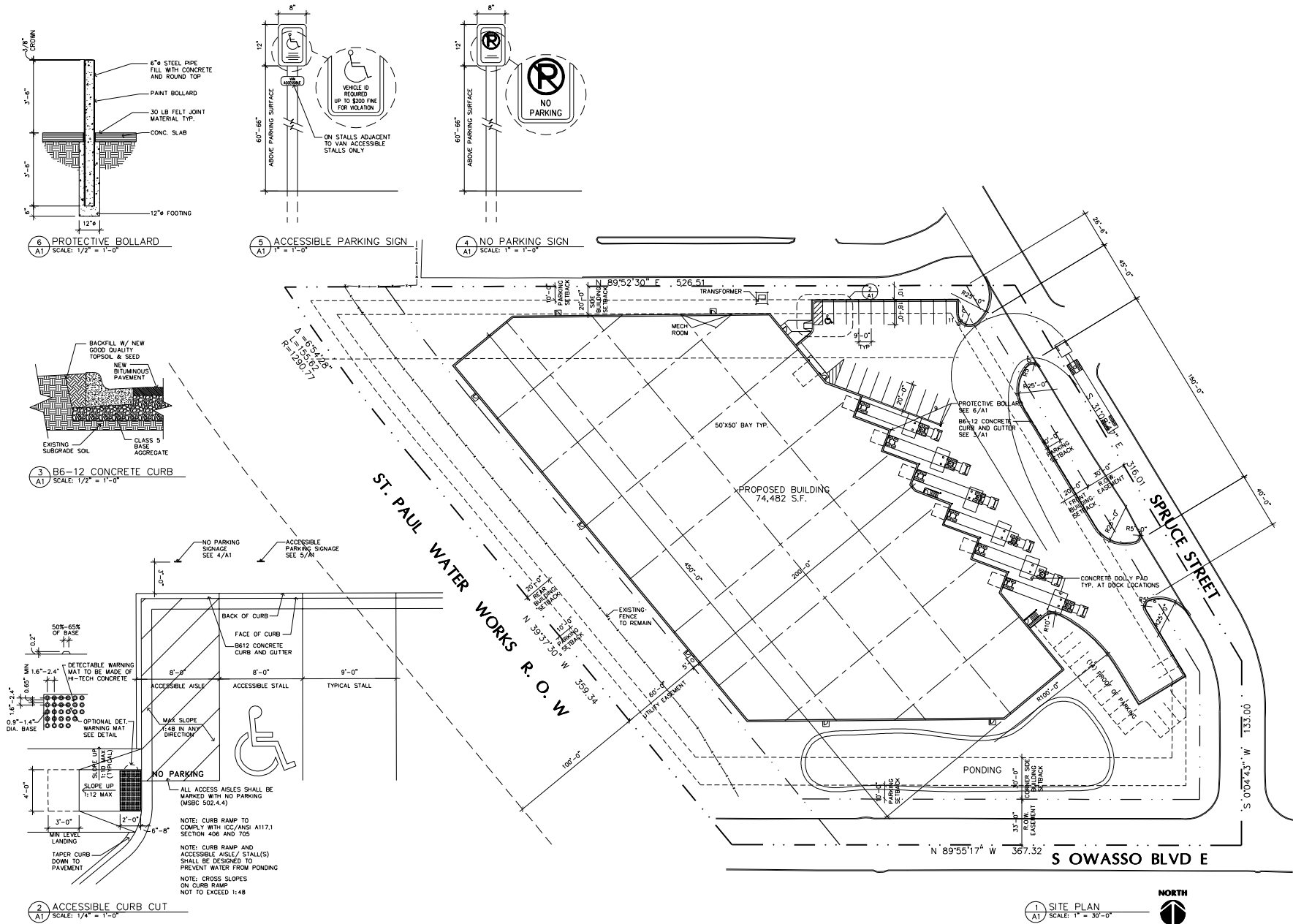
Photography - Exterior



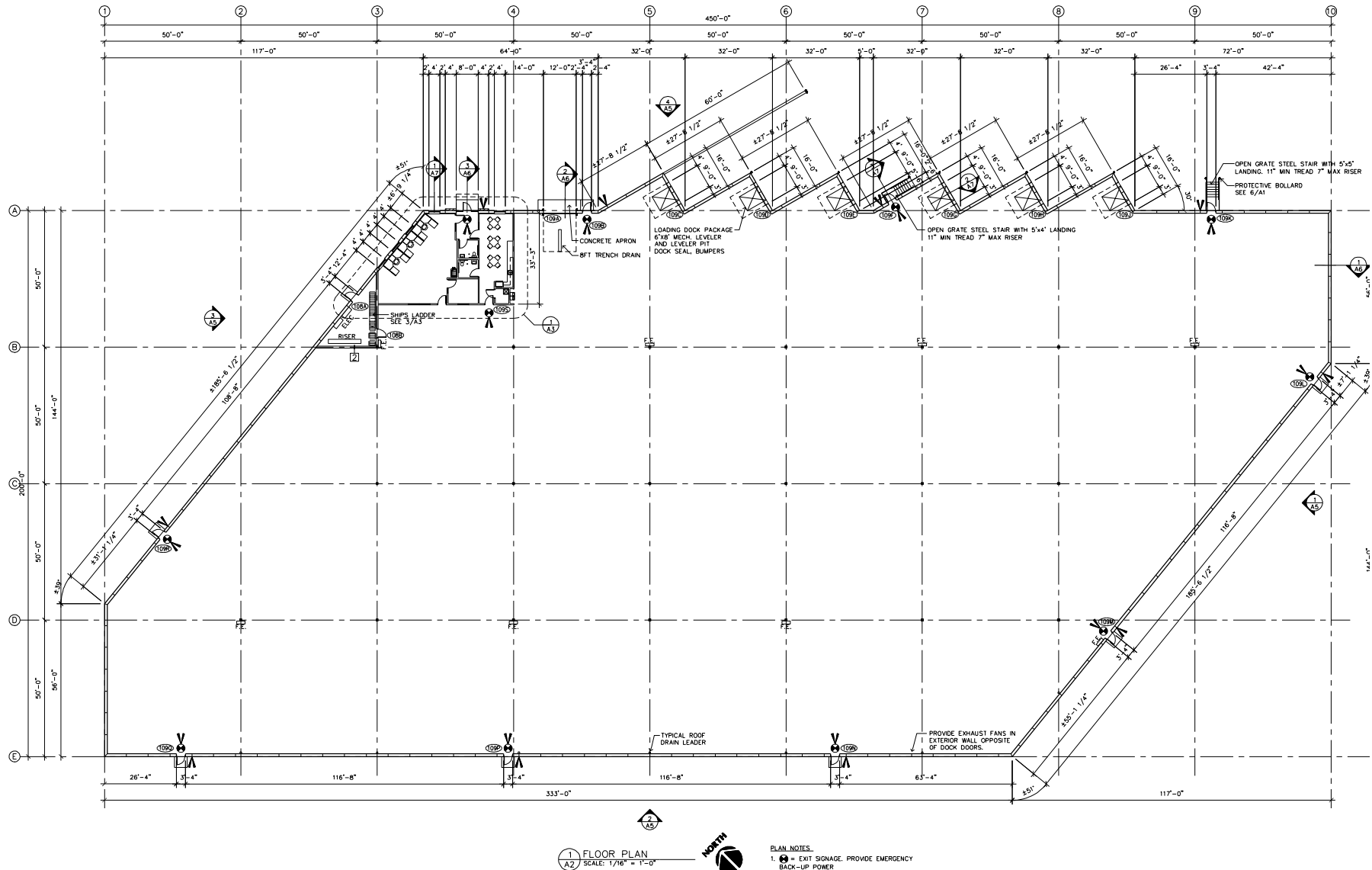
Photography - Interior



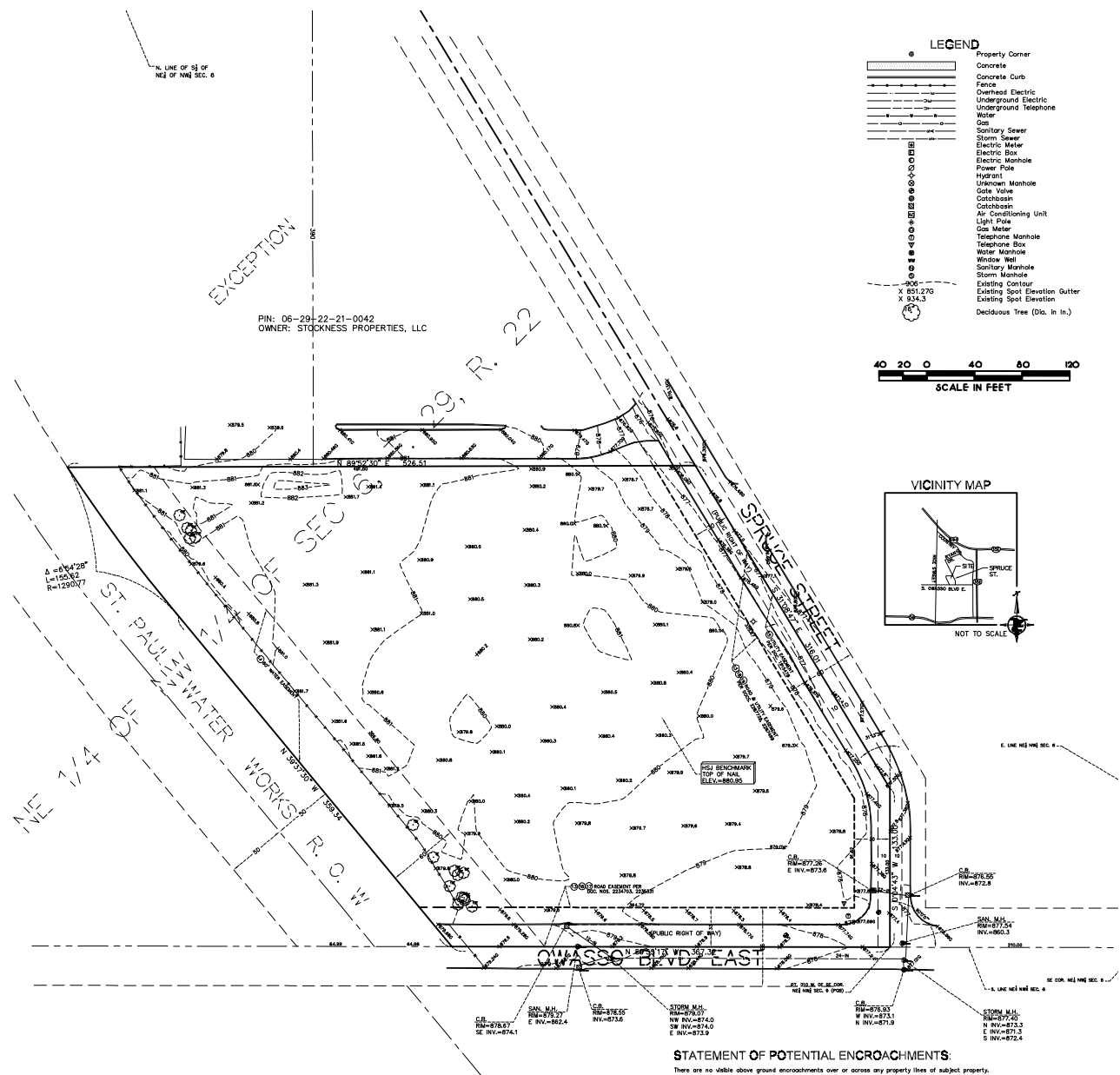
Floor Plan



Floor Plan



Survey



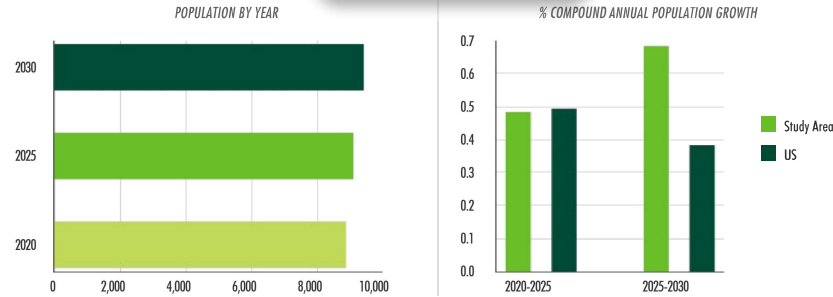
Area Summary

03

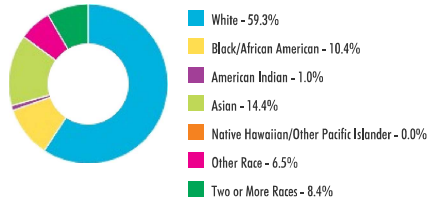
Area Summary

POPULATION

1 MILE RADIUS



RACE & ETHNICITY



12.5% HISPANIC/LATINO POPULATION (ALL RACES)

INCOME

\$75,976
MEDIAN HOUSEHOLD INCOME

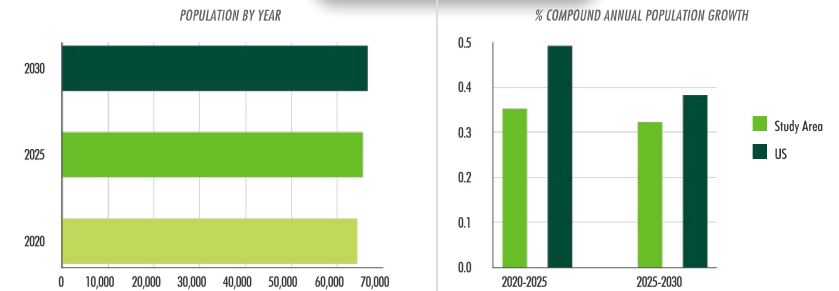
\$40,243
PER CAPITA INCOME

HOME OWNERSHIP

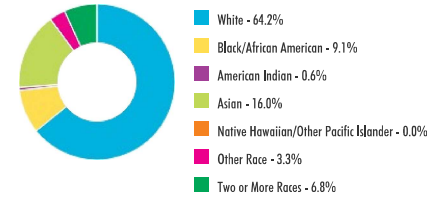
58.3%
OWNER-OCCUPIED UNITS

POPULATION

3 MILE RADIUS



RACE & ETHNICITY



7.2% HISPANIC/LATINO POPULATION (ALL RACES)

INCOME

\$87,152
MEDIAN HOUSEHOLD INCOME

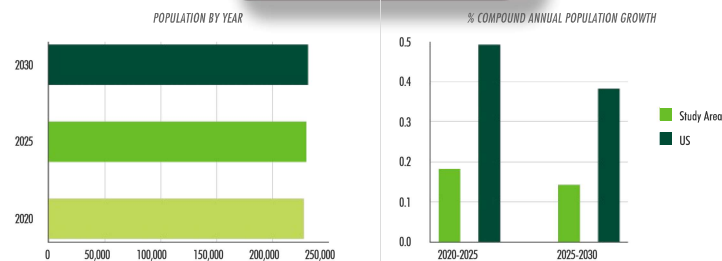
\$47,334
PER CAPITA INCOME

HOME OWNERSHIP

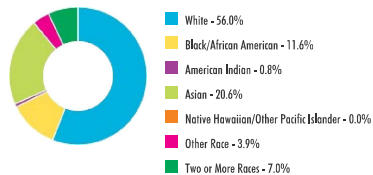
65.1%
OWNER-OCCUPIED UNITS

POPULATION

5 MILE RADIUS



RACE & ETHNICITY



8.0% HISPANIC/LATINO POPULATION (ALL RACES)

INCOME

\$82,395
MEDIAN HOUSEHOLD INCOME

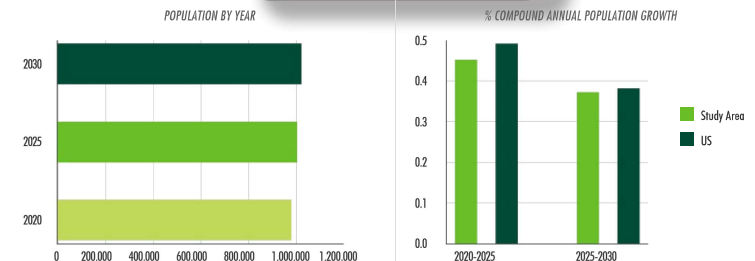
\$41,189
PER CAPITA INCOME

HOME OWNERSHIP

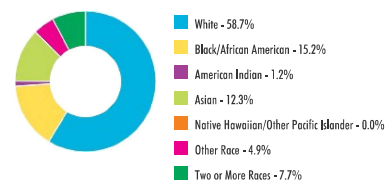
61.2%
OWNER-OCCUPIED UNITS

POPULATION

10 MILE RADIUS



RACE & ETHNICITY



9.5% HISPANIC/LATINO POPULATION (ALL RACES)

INCOME

\$81,215
MEDIAN HOUSEHOLD INCOME

\$44,856
PER CAPITA INCOME

HOME OWNERSHIP

53.2%
OWNER-OCCUPIED UNITS

Financial Overview

04

Lease Abstract

3055 Spruce Street, Little Canada, MN

TENANT SUMMARY

Tenant	Dart Advantage Warehousing
Lease Type	Gross
Lease Term Length	September 30, 2026
Year Founded	1996
Headquartered	Little Canada, MN
Website	www.dartaw.com

RENT SCHEDULE

Dart Advantage Warehousing	
Year 2026	Gross Monthly Rent
Jan 1, 2026 - Sept. 30, 2026	\$72,000

Landlord may terminate lease with ninety (90) days notice to tenant.



DART ADVANTAGE WAREHOUSING, INC.

DART ADVANTAGE WAREHOUSING

In business since 1934, Dart has a history of over 80 years of stable, innovative family ownership. The Dart network of affiliated companies provide comprehensive supply chain solutions for organizations throughout the United States. Together, they offer supply chain capabilities in warehousing services, dry van transportation, transportation brokerage, intermodal and portable storage.

Dart Advantage Warehousing was launched in 1996 to fulfill a need that their customers requested. They needed additional space and services to help their businesses grow and succeed.



Contact Us

Steve Lysen

First Vice President
(W) +1 952 924 4620
(M) +1 612 701 4320
steve.lysen@cbre.com

© 2026 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such logos does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.

CBRE