THE WEDGE

@ West Ashley Circle

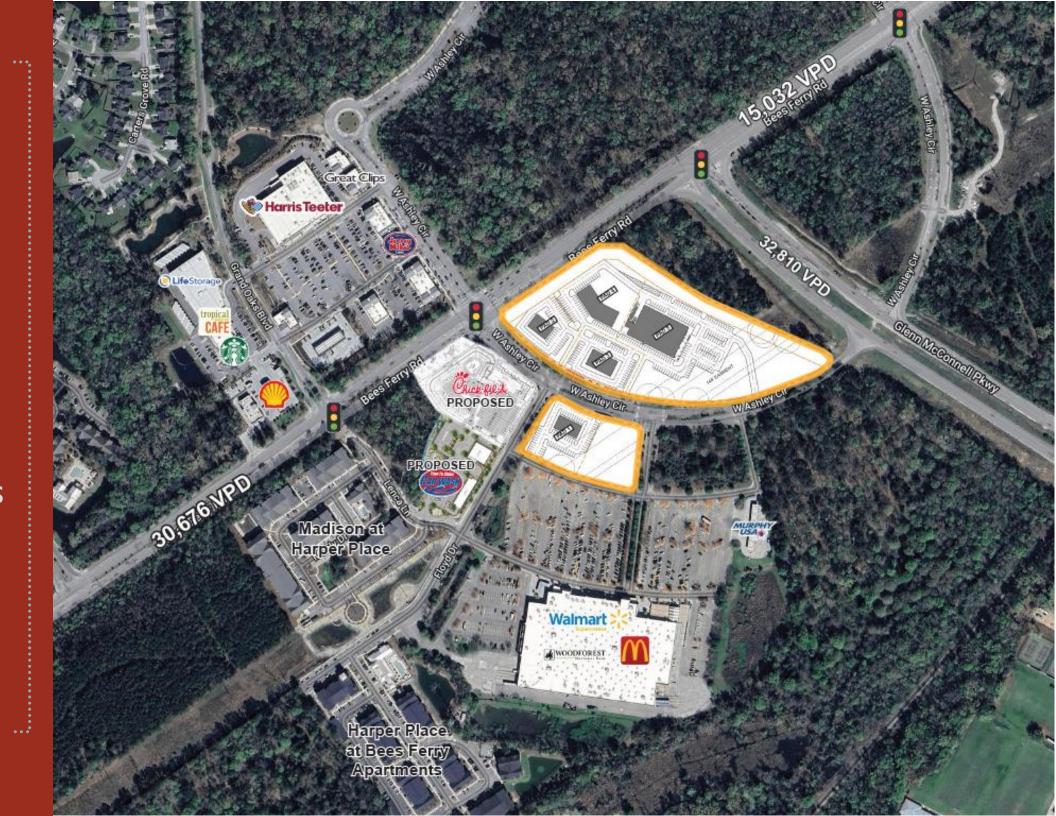
### **COMING SOON**

Bees Ferry Road and West Ashley Circle

- Anchor Opportunities
- Outparcels
- Inline Space

thewedge@oswaldcooke.com





### Disclaimer

This Offering Memorandum has been prepared by Oswald Cooke & Associates and has been reviewed by the Owner. This Offering Memorandum and the contents are of a confidential nature, intended for use by a limited number of parties, and furnished solely for the purpose of considering the acquisition of the Property described herein. By accepting the Offering Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not photocopy or duplicate it, that you will not disclose the Offering Memorandum or any of the contents to any other entity without the express written consent of OC&A and that you will not use the Offering Memorandum or any of the contents in any fashion or manner detrimental to the interest of Owner and/or OC&A.

This offering does not constitute a representation that there has been no change in the business affairs of the Property of the Owner since the date of preparation of the Investment Offering. No representation is made by Owner and/or OC&A as to the accuracy or completeness of the information contained herein and nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of the Property. The information contained within has been obtained from sources that we deem reliable, and we have no reason to doubt its accuracy; however, no warranty or representation, expressed or implied, is made by the Owner and/or OC&A or any related entity as to the accuracy or completeness of the information contained herein. Prospective purchasers are expected to exercise independent due diligence in verifying all such information. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property.

Owner and/or OC&A each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property and/or terminate discussions with any entity at any time with or without notice. The terms and conditions stated in this section will apply to all of the sections of the Offering Memorandum.

©2024, Oswald Cooke & Associates, LLC

Benjy Cooke | 843.343.1351 | <u>benjy.cooke@oswaldcooke.com</u>

Blair Gearhart | 864.616.3616 | <u>blair.gearhart@oswaldcooke.com</u>

Ruthie Godfrey | 864.344.1541 | ruthie.godfrey@oswaldcooke.com



## Highlights

ADDRESS	Bees Ferry Road and West Ashley Circle Charleston, SC
ZONING	Planned Development (Pending)
MUNICIPALITY	City of Charleston
TRAFFIC	30,676 VPD (Bees Ferry Road)
COUNT	32,810 VPD (Glenn McConnell)

Sitting at the intersection of Bees Ferry Road & Glenn McConnell Parkway, the Wedge at West Ashley Circle brings long awaited development to one of Charleston's most prolific undeveloped intersections. decades of pent-up retail demand, The Wedge will serve as home for tenants looking to take advantage of the booming growth blanketing the Bees Ferry Corridor. There are 85,000 residential units in the 5-mile radius, with multiple large communities beginning to take shape in the immediate market. Sharing access and traffic with the only Wal-Mart in the sub-market, West Ashley Circle is the primary retail destination which carries traffic from the residential communities back to 526 and the City of Charleston.

Please e-mail <u>thewedge@oswaldcooke.com</u> for additional information regarding this unique opportunity.

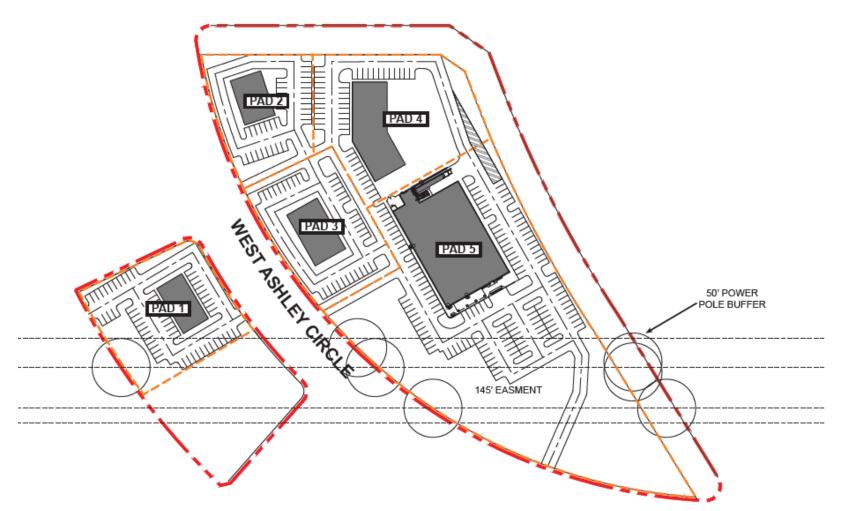


# Site Plan



#### **BEES FERRY ROAD**

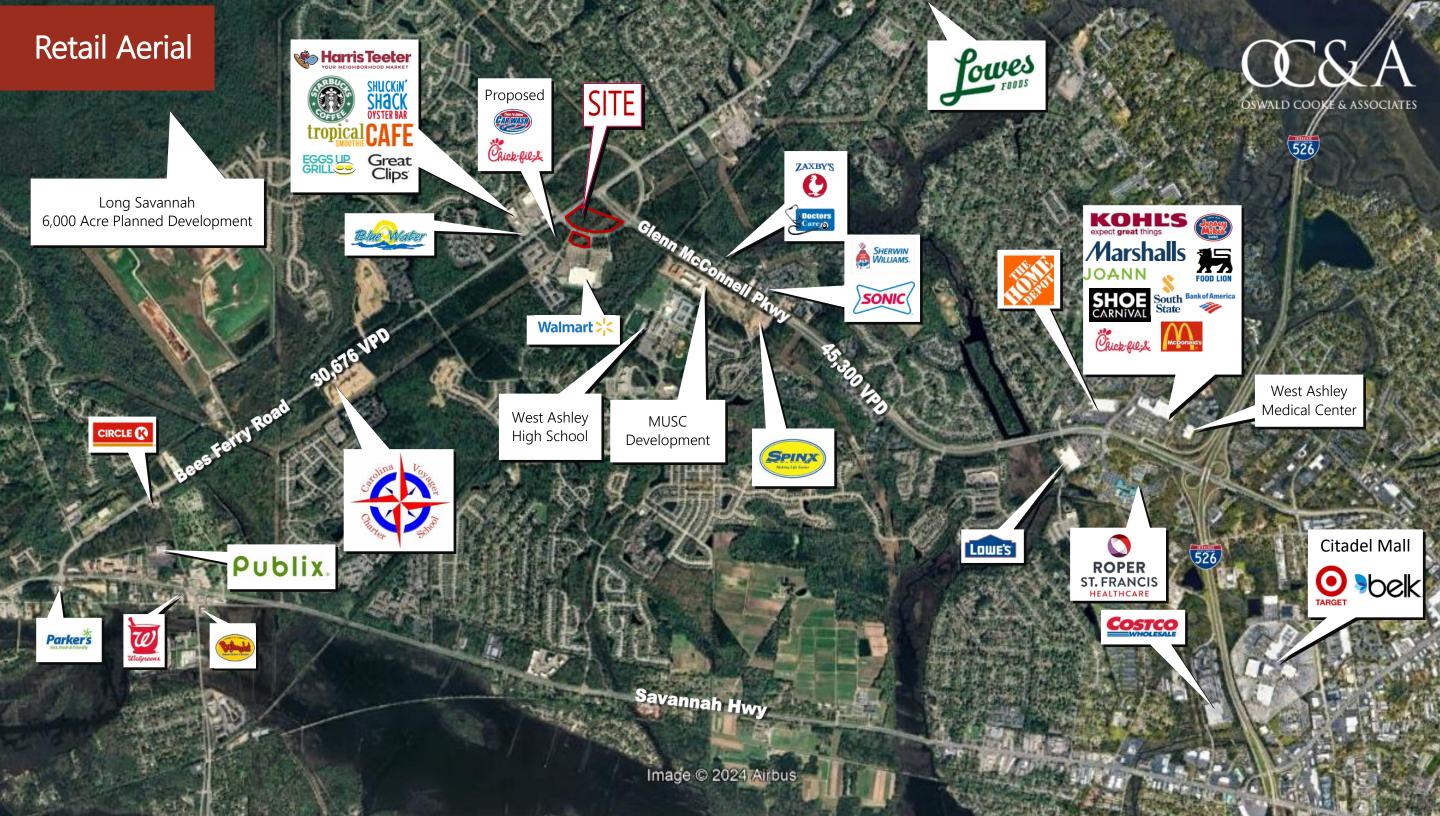
Pad Info					
Pad 1	1.00 Acres	7,200 Total SF+/-			
Pad 2	.78 Acres	8,700 Total SF+/-			
Pad 3	.94 Acres	12,800 Total SF +/-			
Pad 4	1.32 Acres	10,800 Total SF+/-			
Pad 5	4.03 Acres	23,200 Total SF+/-			



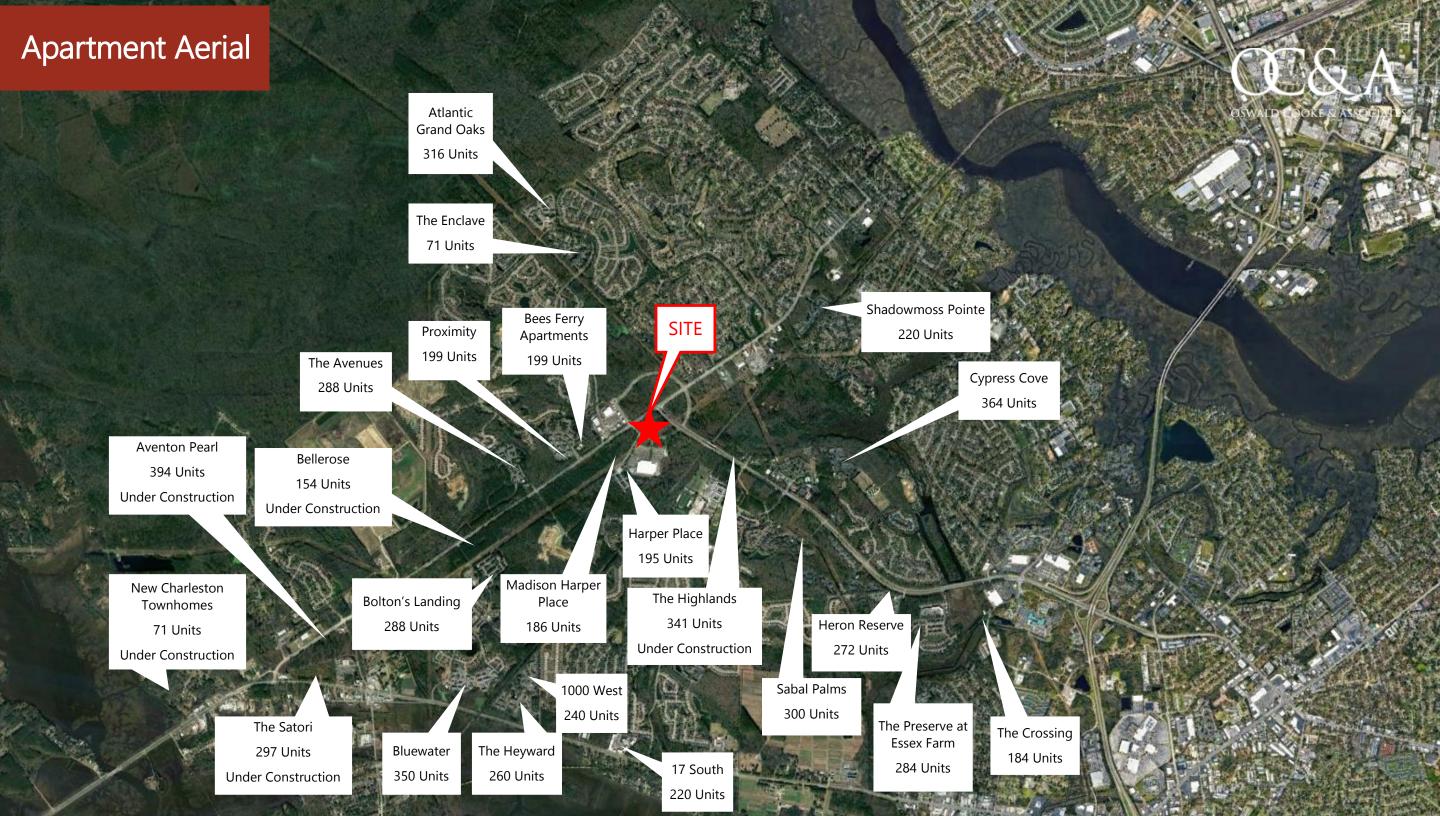




<sup>\*</sup>Disclaimer: All plans are tentative and subject to change.









# Vicinity



2.5 Miles to Savannah Hwy (Hwy 17)



3.1 Miles to Interstate 526



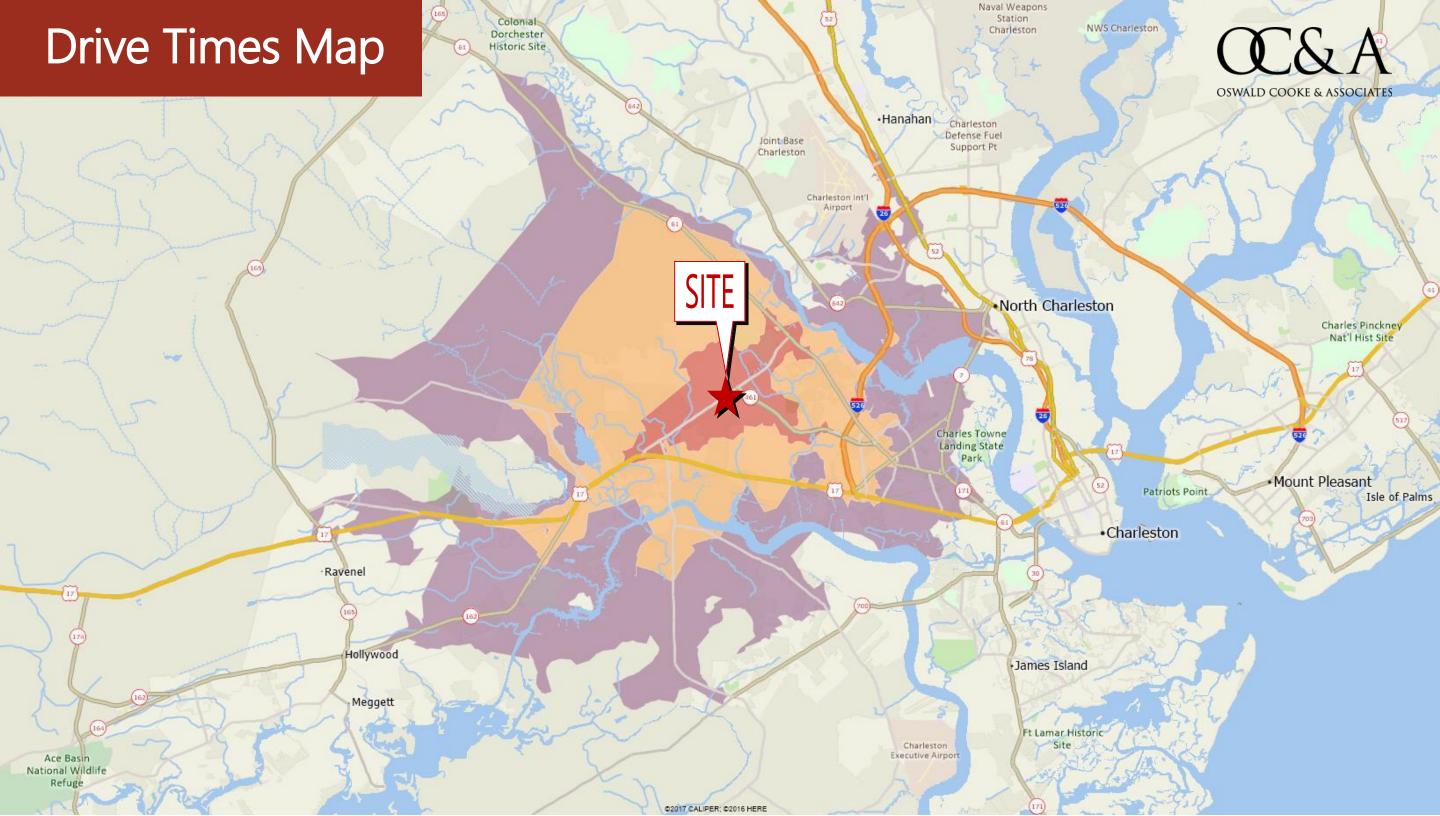
▶ 9 Miles to Downtown Charleston

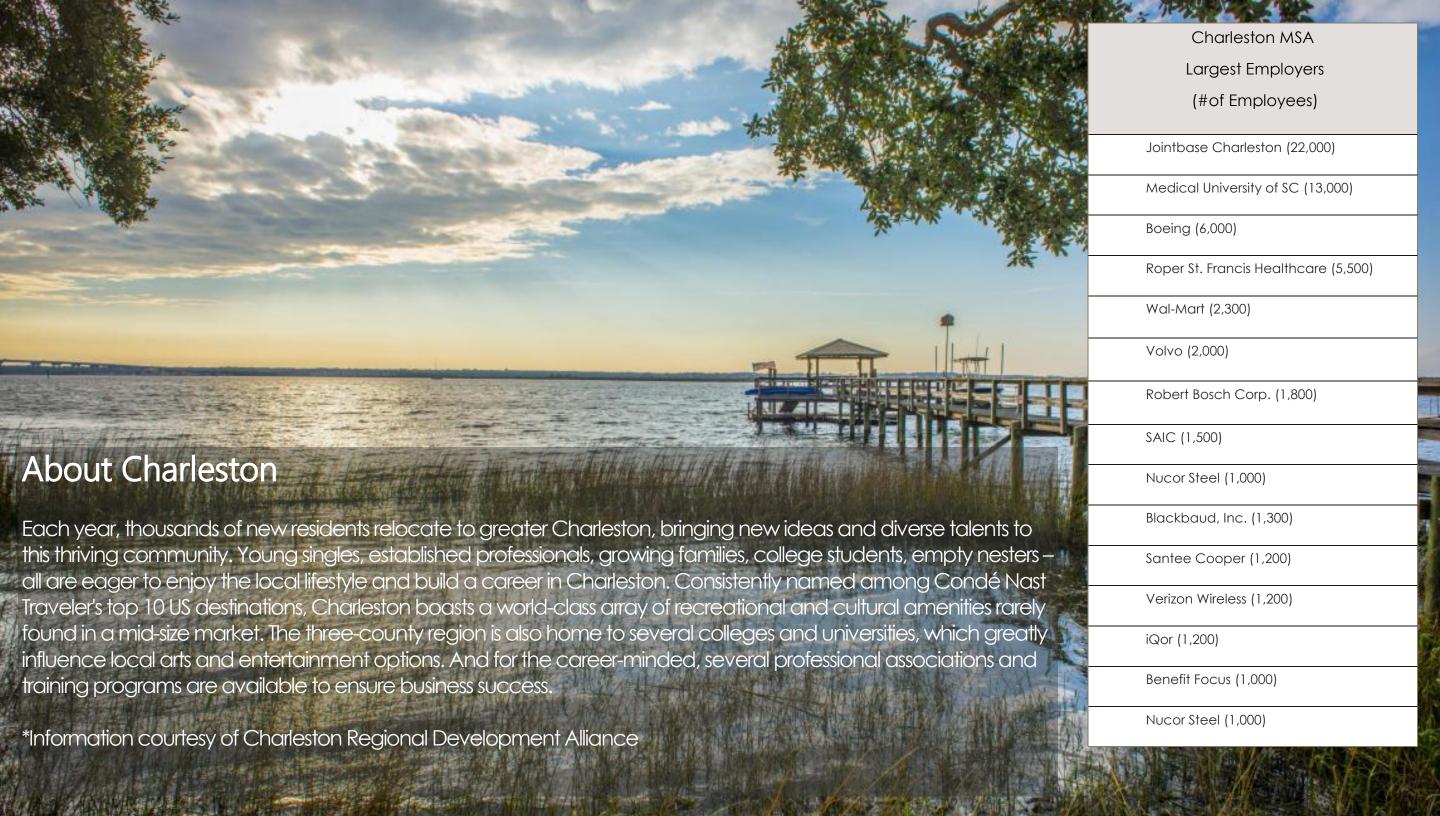
#### **DEMOGRAPHICS**

	ONE MILE	THREE MILE	FIVE MILE
2023 Population	5,464	40,961	85,571
Population Growth (2010-2023)	23.55%	18.53%	34.61%
2023 Average HH Income	\$114,567	\$98,380	\$88,443
<b>Daytime Employments</b>	1,509	9,764	48,985
Households (2023)	2,259	18,010	36,201
Traffic Count		30,676 VPD	

Bees Ferry Road







### **ECONOMIC OVERVIEW SOUTH CAROLINA**

The Southeastern United States' fast-paced population growth to date, along with the region's manufacturing renaissance, has made it an ideal location for businesses seeking to cut operating costs and reach strategic markets. In the heart of the Southeast, South Carolina offers unparalleled value to companies seeking the ideal business location.

#### Reliable, affordable energy

South Carolina has one of the lowest industrial power rates in the nation, costing an average of only 5.29 cents per kilowatt hour — that's 30 percent less than the national average. Over the years, South Carolina's strong tradition in manufacturing has shaped an ample and durable energy infrastructure that meets the needs of today's capital-intensive industry.

#### Low cost to operate and a business-friendly climate

South Carolina is committed to enhancing its business-friendly climate and establishing an environment where businesses can prosper. In fact, South Carolina consistently ranks as one of the most business-friendly states in the nation with a low cost of doing business, a tax base that lends itself to economic growth, and several other incentives:

#### **The Right Connections**

Although South Carolina stands out as a unique, powerful entity, it's connected to key markets in the North, South and West:

- Comprehensive multi-modal transportation network that includes 11 interstate highways
- Expansive rail system that includes two Class I railroads and eight independent lines to service 2,300 miles of rail

#### HIGHLIGHTS

- No state property tax
- No inventory tax
- No local income tax
- No wholesale tax
- No unitary tax on worldwide profits
- No sales tax on manufacturing machinery, industrial power or materials for finished products
- Pollina Corporation: South Carolina has been named a "Top 10 Pro-Business State" for each of the eight years of the Illinois-based corporate real estate consultant's survey.
- South Carolina ranks as one of the 10 best states in the nation to do business, according to Chief Executive magazine's annual poll of CEOs who rate states based on taxation and regulation, workforce quality and quality of life.
- Forbes magazine ranked South Carolina fifth best in 2019 for its pro-business regulatory environment. Forbes considered the state's regulatory environment, tort climate and incentives.
- South Carolina consistently ranks among Site Selection magazine's "Top State Business Climates" and tied for fifth

You won't find a more hospitable or business-friendly climate than South Carolina.

For more information contact: <a href="mailto:thewedge@oswaldcooke.com">thewedge@oswaldcooke.com</a>

### Benjy Cooke Bl

**Blair Hines Gearhart** 

Office 843·388·5650

Office 843-388-5650

Mobile 843·343·1351

Mobile 864.616.3616



OSWALD COOKE & ASSOCIATES

WWW.OSWALDCOOKE.COM

