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PROPERTY OVERVIEW



THE ALCOTT APARTMENTS

6147 Alcott Street | Los Angeles, CA 90035

Located half a mile south of Beverly Hills, The Alcott Apartments consist of two spacious 2bd/1ba units complete with formal dining rooms, one 2bd/1ba and three 1bd/1ba units. The well-located property provides tenants with convenient, walkable access to shopping, places of worship, schools, and public transportation. Units are separately metered for gas and electricity. Tremendous upside potential with the possibility to increase future rents. Suitable as an investment property or for an owner-occupant seeking a manageably sized pride-of-ownership apartment building in an exceptional location. The site could also be redeveloped.

- ± 5,466 SF Spanning 6 Units
- Highly Desireable Mix of 1 & 2
 Bedroom Units
- Dedicated Parking for Each Unit
- Central Location (90035 ZIP)
 Walkable to Local Area Places of Worship

- High Demand Market With Over
 50% Upside Potential
- 12.24 GRM & 5.37% CAP Rate

Offered at \$1,675,000

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INCOME & EXPENSE

INVESTMENT SUMMARY

Price: \$1,675,000 Units: 6 **Price Per Unit:** \$279,167 Rentable SF: 5,466 Price/RSF: \$306 Lot Size: 6,000 Floors: 2 Cap Rate: 5.37% Market Cap Rate: 7.9%

TENANT MONTHLY SCHEDULED INCOME

| Tenant | Actual Rent | Market Rent |
|----------------|--------------------|-------------|
| 6147 | \$2,325.44 | \$3,000 |
| 6149 | \$2,129.67 | \$3,000 |
| 6151 Alcott #1 | \$2,310.00 | \$3,000 |
| 6151 Alcott #2 | \$1,723.43 | \$2,000 |
| 6151 Alcott #3 | \$1,838.72 | \$2,000 |
| 6151 Alcott #4 | \$1,077.27 | \$2,000 |
| TOTALS | \$11,404.53 | \$15,000 |

This statement with the information it contains is given with the understanding that all negotiations relating to the purchase, renting, or leasing of the property described above shall be conducted through this office. The above information while not guaranteed has been secured from sources we believe to be reliable.

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INCOME & EXPENSE



ANNUALIZED NET INCOME

| | Actual Rent | Market Rent |
|----------------------|--------------|-------------|
| Gross Potential Rent | \$136,854.36 | \$180,000 |
| Laundry Income | \$260 | \$260 |
| Less Expenses | (\$47,200) | (\$47,200) |
| Net Operating Income | \$89,914.36 | \$132,826 |

ANNUALIZED EXPENSES (EST)

| | Actual Rent | Market Rent |
|-------------------|--------------------|-------------|
| Real Estate Taxes | \$21,000 | \$21,000 |
| Insurance | \$6,000 | \$6,000 |
| Utilities | \$10,000 | \$10,000 |
| Trash | \$3,300 | \$3,300 |
| Gardening | \$900 | \$900 |
| Maintenace | \$5,000 | \$5,000 |
| Pest Control | \$800 | \$800 |
| | | |
| Total Expenses | \$47,200 | \$47,200 |

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| TENANT | UNIT CONFIGURATION | ACTUAL RENT | MARKET RENT |
|----------------|--------------------|-------------|-------------|
| 6147 | 2bd/1ba | \$2,325.44 | \$3,000 |
| 6149 | 2bd/1ba | \$2,129.67 | \$3,000 |
| 6151 Alcott #1 | 2bd/1ba | \$2,310.00 | \$3,000 |
| 6151 Alcott #2 | 1bd/1ba | \$1,723.43 | \$2,000 |
| 6151 Alcott #3 | 1bd/1ba | \$1,838.72 | \$2,000 |
| 6151 Alcott #4 | 1bd/1ba | \$1,077.27 | \$2,000 |
| TOTALS | | \$11,404.53 | \$15,000 |

*Actual rent as of July 1, 2025

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AREA

1108 Sherborne Dr

Los Angeles, 90035



SQFT 6,310

of Units 7
Closing Date 12/1

Closing Date 12/18/24
Sale Price \$2,200,000
Price/SF \$348

CAP Rate 4.70%

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6107 Alcott St

Los Angeles, 90035



 SQFT
 5,212

 # of Units
 6

 Closing Date
 12/13/24

 Sale Price
 \$1,500,000

 Price/SF
 \$287

 CAP Rate
 4,52%

1115 Rexford Dr

Los Angeles, 90035



 SQFT
 6,000

 # of Units
 6

 Closing Date
 11/26/24

 Sale Price
 \$1,956,500

 Price/SF
 \$326

 CAP Rate
 4.27%

8638 Cashio St

Los Angeles, 90035



 SQFT
 8,530

 # of Units
 8

 Closing Date
 10/16/24

 Sale Price
 \$2,550,000

 Price/SF
 \$289

 CAP Rate
 4,72%

853 S Bedford St

Los Angeles, 90035



 SQFT
 7,195

 # of Units
 6

 Closing Date
 5/24/24

 Sale Price
 \$2,400,000

 Price/SF
 \$333

 CAP Rate
 4,57%

6111 Horner St

Los Angeles, 90035



 SQFT
 5,780

 # of Units
 6

 Closing Date
 4/1/24

 Sale Price
 \$2,565,000

 Price/SF
 \$443

 CAP Rate
 5.17%

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