

FOR SALE

46-UNIT MULTIFAMILY INVESTMENT

27 Quartermile Road | Greenville, PA 16125



OFFERING WEBSITE



E-SIGN CONFIDENTIALITY AGREEMENT



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PROPERTY HIGHLIGHTS

- 46-Unit garden-style multifamily investment with 100% occupancy & upside potential
- Country Estates Townhome Rentals comprises 11.38± acres in a low-density, park-like setting
- Ideally located near multiple retailers & major employers including Thiel College & UPMC Horizon Hospital
- Easily accessible from regional thoroughfares, I-79 & I-80
- Package comprises 20 impeccably maintained 2 & 3-unit buildings with an average year built of 1993 (1976-2007)
- 60% of roofs have been replaced within the past 10 years
- Unit mix includes mostly ranch-style 2 bedroom units with 1-2 baths & 1-2 car attached garage, in-unit washer/dryer hook-ups, fully appliances kitchens, central AC, patios/porches, semi-private yards & abundant off-street parking
- 50,690± SF rentable area plus an additional 16,767± SF garage area
- 1,102± SF average gross living area plus additional attached garage – Floor plans available
- Average in-place rents of \$990 (\$0.90/SF)
- Proforma market rents of \$1,292 (\$1.17/SF) & limited marketing offer upside potential
- Pricing guidance is \$171,740/unit

FOR MORE INFORMATION PLEASE CONTACT

Sherry Bauer
Broker

O. 814.453.2000 x101 \ C. 814.460.2000
sbauer@sherrybauerrealestate.com

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OFFERING SUMMARY:

Rental Community	Country Estates Townhome Rentals
Municipality	Hempfield Township
County	Mercer County
Lot Size	11.38± Acres
Number Of Parcels	16
Zoning	R3 - Multi Family Residential B - Mixed Use
Number Of Units	46
Number Of Buildings	20
Building Type	14 - 2-Unit Buildings 6 - 3-Unit Buildings
Unit Layout Type	43 - Ranch-Style, One-Floor Layouts 3 - Two-Story Layouts
Total Rental Sq. Ft.	50,690± SF
Total Additional Sq. Ft. Attached Garages	16,767± SF
Total Sq. Ft.	67,457± SF
Unit Mix	21 - 2 Bed, 1 Bath With 1-Car Garage 8 - 2 Bed, 1.5 Bath With 1-Car Garage 9 - 2 Bed, 2 Bath With 1-Car Garage 2 - 2 Bed, 1 Bath With 2-Car Garage 6 - 2 Bed, 2 Bath With 2-Car Garage
Average Rentable Sq. Ft.	1,102± SF Per Rental Unit + Garage
Number Of Garage Bays	54
Years Of Construction	1976 - 2007 (1993 On Average)
Roof	2002 - 2026 60% (12 Bldgs.) 2016 Or Newer
Utilities	Public Water & Sewer
HVAC	Gas Forced Air Heat & Central AC
Occupancy Rate	100%
Average In-Place Rent	\$990 (\$0.90/SF)
Proforma Market Rent	\$1,292 (\$1.17/SF)
Suggested Price Per Unit	\$171,740

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46-Unit Multifamily Investment Opportunity



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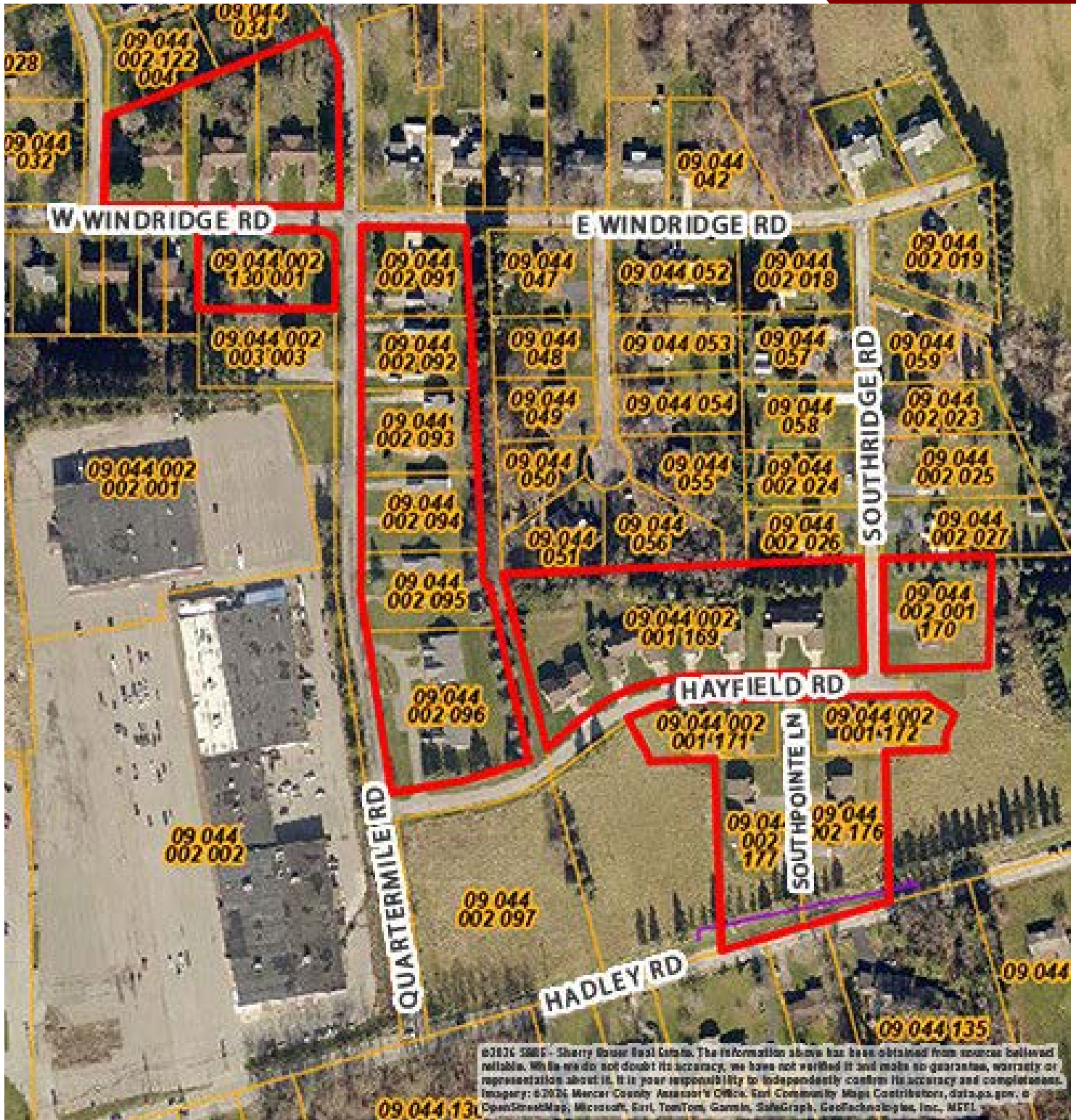
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Situated on 16 parcels totaling 11.38± acres

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SBRE
SHERRY BAUER REAL ESTATE SERVICES



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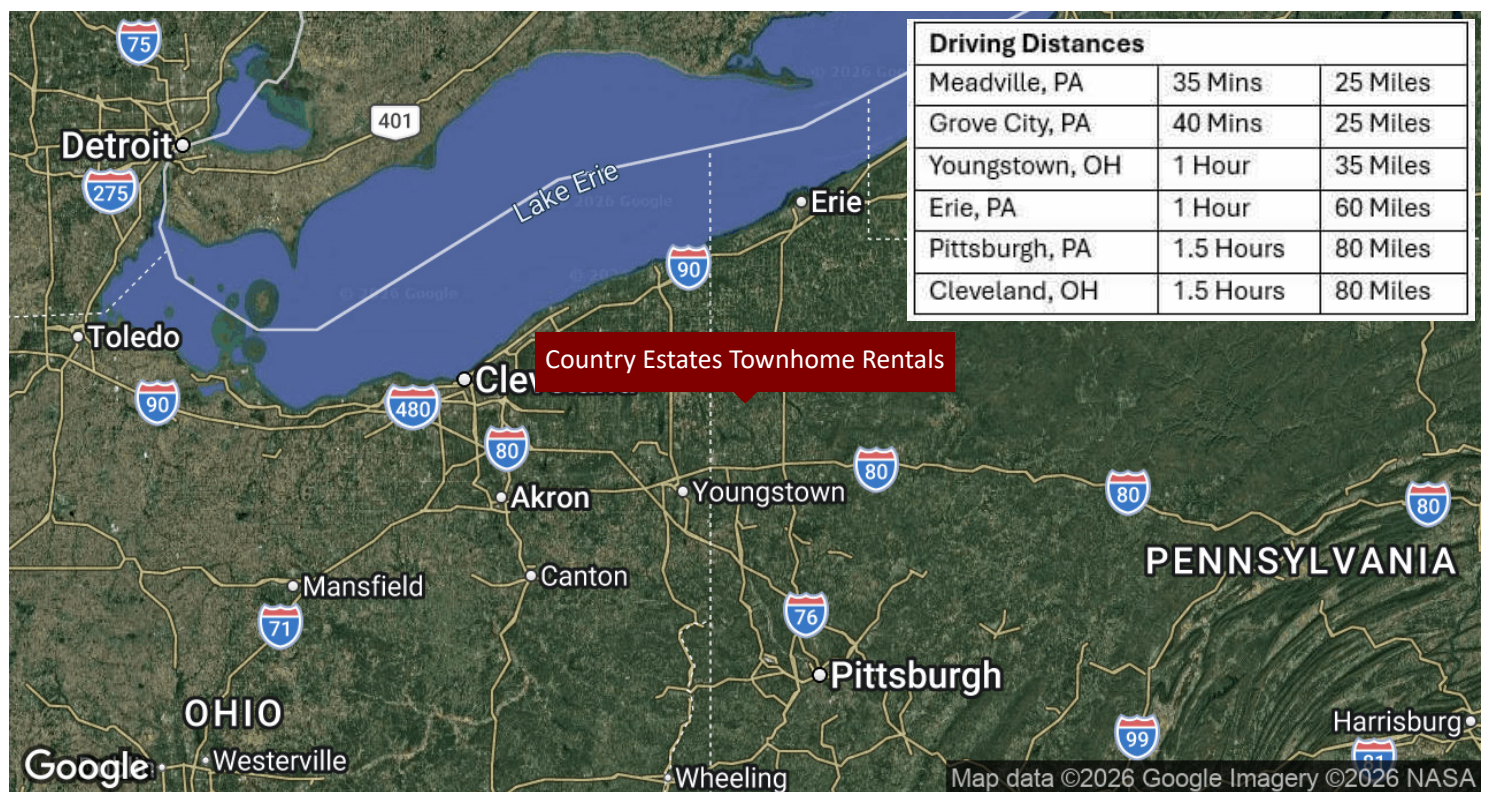
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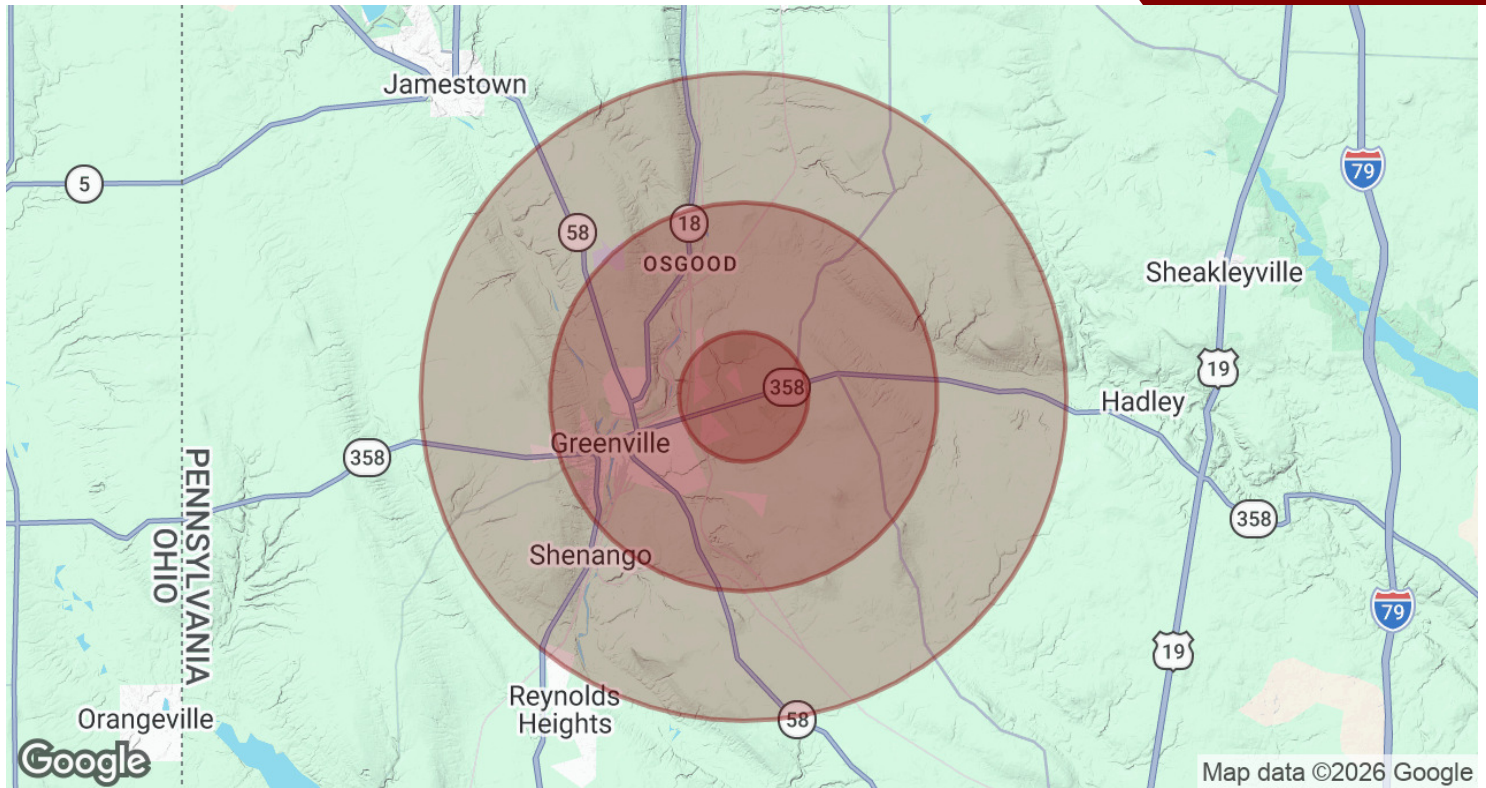
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	921	9,590	13,650
Average Age	52.3	41.5	44.7
Average Age (Male)	53.7	41.7	44.7
Average Age (Female)	49.6	40.7	44.1

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	403	4,013	5,730
# Of Persons Per HH	2.3	2.4	2.4
Average HH Income	\$81,081	\$69,916	\$69,807
Average House Value	\$171,038	\$133,405	\$141,245

2023 American Community Survey (ACS)

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CONFIDENTIALITY AGREEMENT

The undersigned Accepting Party (the "Accepting Party") is interested in obtaining information regarding properties known as Country Estates Townhome Rentals owned by Gerald R. Fry Company, Inc. and GP Fry Family Limited Partnership and/or assigns for the sole purpose of allowing the Signator to evaluate the possible acquisition (the "Proposed Transaction") of the Property including the address 27 Quartermile Road in Greenville, Pennsylvania (Mercer County) with Tax Identification Numbers to be separately disclosed. The Owner(s) &/or Affiliates will thus be referred to as the "Owner." The property will thus be referred to as the "Property." Owner has indicated that all inquiries and communications with respect to the contemplated sale of such Business be directed to SBRE – Sherry Bauer Real Estate Services (the "Listing Broker"). By accepting this Agreement and the Evaluation Materials (as hereinafter defined), Accepting Party hereby agrees as follows:

1. Confidentiality. Any information with respect to the Business (collectively, the "Evaluation Materials") provided to Accepting Party by Owner, Owner's Representative and/or Listing Broker and/or any of their respective consultants, agents or employees (collectively, the "Seller Parties") will be used solely for the purpose of evaluating the possible acquisition of the Business by Accepting Party and will not be used or duplicated for any other purpose. Accepting Party shall keep all Evaluation Materials strictly confidential; provided, however, that such Evaluation Materials may be delivered to such persons or entities who because of their involvement with the Proposed Transaction need to know such information for the purpose of giving advice with respect to, or consummating, the Proposed Transaction (all of whom are collectively referred to as "Related Parties"); provided, however, that any such Related Parties shall be informed by Accepting Party of the confidential nature of such information and shall be directed by Accepting Party (and Accepting Party shall cause such Related Parties) to keep all such information in the strictest confidence and to use such information only in connection with the Proposed Transaction and in accordance with the terms of this Agreement. In any event, Accepting Party will be responsible for such Related Parties complying with the confidentiality provisions hereof. Accepting Party will not communicate with tenants of the Business without the prior written consent of Owner or Owner's Representative.

2. Brokerage Commissions. Owner has indicated that all inquiries and communications with respect to the contemplated sale of such Business be directed to Listing Broker. All fees due Listing Broker in connection with the sale of the Business shall be paid by Owner.

3. No Disclosure. Accepting Party shall not (i) disclose the fact that discussions or negotiations are taking place concerning the possible acquisition of the Business or any of the terms thereof, or (ii) conduct any discussions, negotiations or make any inquiries concerning the possible acquisition of the Business with any other person or entity (including tenants) except for Owner and Listing Broker, except as may be expressly permitted elsewhere in this Agreement and, in such case, only in strict accordance with the provisions hereof. In the event that Accepting Party or a Related Party becomes legally compelled to disclose all or any part of the Evaluation Materials, Accepting Party will provide Owner's Representative with prompt written notice so that Owner may seek a protective order or other appropriate remedy and/or waive compliance with the provisions of this Agreement. Accepting Party acknowledges that damages may be inadequate to protect against breach of these provisions and therefore agrees in advance to the granting of injunctive relief as described above in Owner's favor without proof of actual damages, in addition to any other remedies available at law or in equity. In the event that such protective order or other remedy is not obtained, or that Owner waives compliance with the provisions of this Agreement, in such instance, Accepting Party will furnish only that portion of the Evaluation Materials which is legally required and will exercise best efforts to obtain reliable assurance that confidential treatment will be accorded the Evaluation Materials. Accepting Party shall reimburse Seller Parties for all costs and expenses, including reasonable attorneys' fees incurred by Seller Parties in successfully enforcing Accepting Party's obligations under this Agreement.

4. No Representations by Seller Parties. None of Seller Parties make any representations or warranties as to the accuracy or completeness of the Evaluation Materials or that actual results will conform to any projections contained therein. Owner, Owner's Representative and Listing Broker expressly disclaim any and all liability for representations or warranties, express or implied, contained in the Evaluation Materials, or in any other written, oral or other communications transmitted or made available to Accepting Party by Seller Parties, including, without limitation, computer disks containing files with financial data or projections.

5. No Obligation. Owner is under no legal obligation of any kind whatsoever with respect to the Proposed Transaction by virtue of this Agreement, the delivery of any Evaluation Materials, any discussions concerning the Proposed Transaction or otherwise, unless and until a binding written agreement is executed and delivered by all parties thereto.

6. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of Pennsylvania in which the Business is located which is applicable to contracts made and to be performed wholly within Pennsylvania.

ACCEPTING PARTIES:

Sherry E. Bauer
SBRE – Sherry Bauer Real Estate Services
1315 Peninsula Drive, Suite 2 | Erie, PA 16505
O. (814) 453-2000 | F. (814) 453-2001 | C. (814) 460-2000

Registered Potential Purchaser:

Name (Please Print)

Title

Company

Address

City

State

Zip Code

Phone

Fax

Email

Signature

Registered Potential Purchaser or Buyer's Broker:

Name (Please Print)

Title

Company

Address

City

State

Zip Code

Phone

Fax

Email

Signature

Please return to SBRE via fax: (814) 453-2001 or email: sbauer@sherrybauerrealestate.com
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E-Sign Confidentiality Agreement



Offering Website

