

Weslaco Palm Plaza - Under Redevelopment

1025 N Texas | Weslaco, TX 78596







50,000± SF Anchor Available

190,000± SF Shopping Center

Contact Broker

ABOUT THE PROPERTY

- → Explosive Growth
 - Hidalgo, Cameron, and Starr are among the fastest-growing counties in the USA with a total MSA at over 2,670,000 people
- ightarrow Halfway between McAllen and Harlingen Both have international airports and provide a central location.
- → Excellent visibility along US Hwy 83

 Region's primary interstate artery connecting all markets in the surrounding Rio Grande Valley area
- → Prominent signage
 - Featuring amazing pylon visibility along Hwy 83 and Texas Ave
- → <u>Stable and dominant retail area</u>

 Neighboring retailers include HEB, Walmart, Academy, and Lowe's at the intersection
- → Easily accessed from Hwy 83 and Pike Blvd

 Benefits from a combined traffic count of 161,453 vehicles per day

- → Convenient to the entire Rio Grande Valley
 With only 15 miles distance to McAllen and 18 miles to
 Harlingen at interstate speeds
- → <u>Strong demographics</u> Over 112,000 residents within a 10-minute drive time
- ightarrow Desirable infill location In a healthy trade area benefitting from both regional and international traffic
- → <u>Contemporary upgrades will include</u>
 High ceilings and attractive storefront facades
- → <u>Creative site planning with curb appeal</u> providing attractive landscape and parking
- → Pad sites and out parcels available Will have inviting highway frontage, access, and visibility











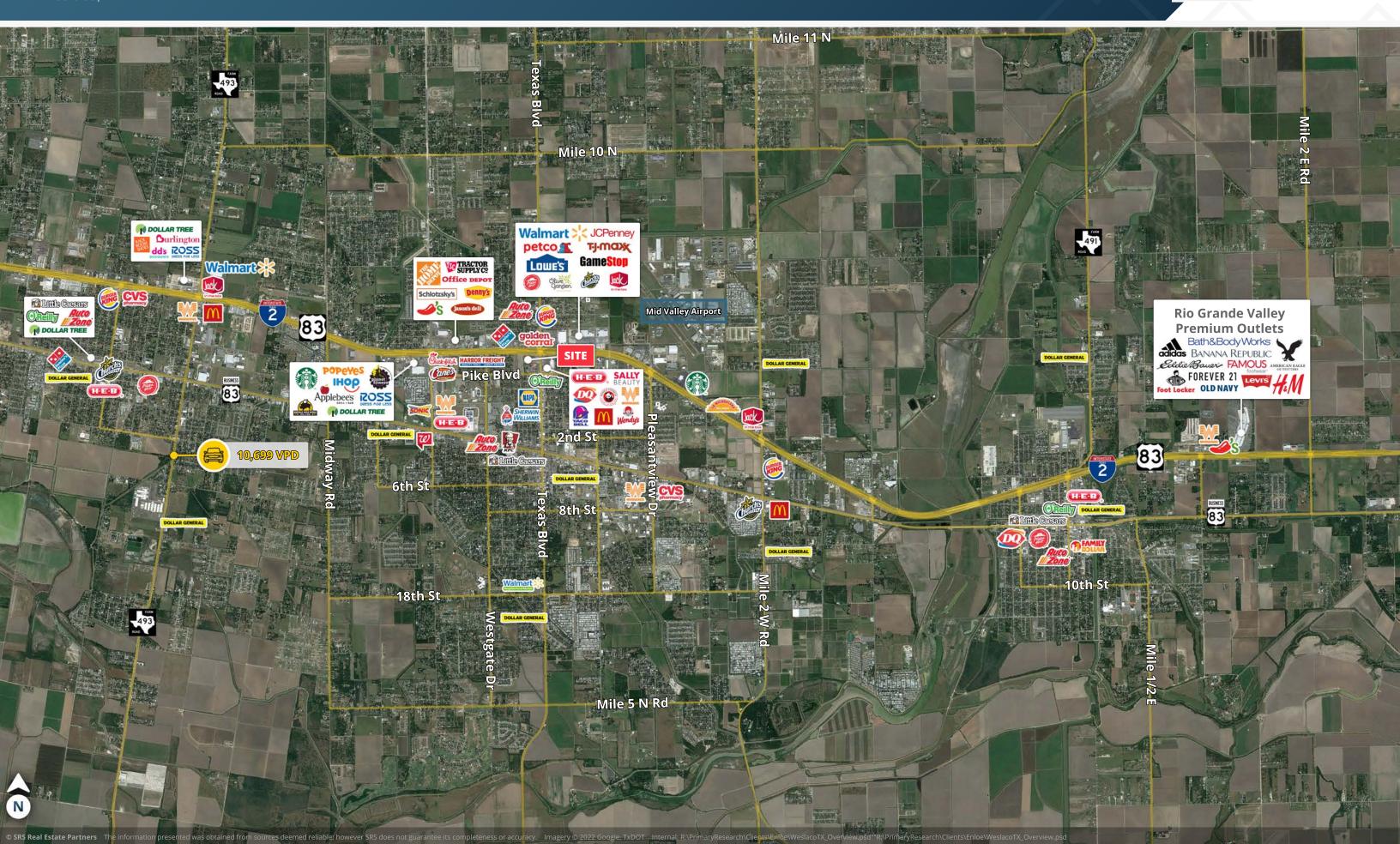






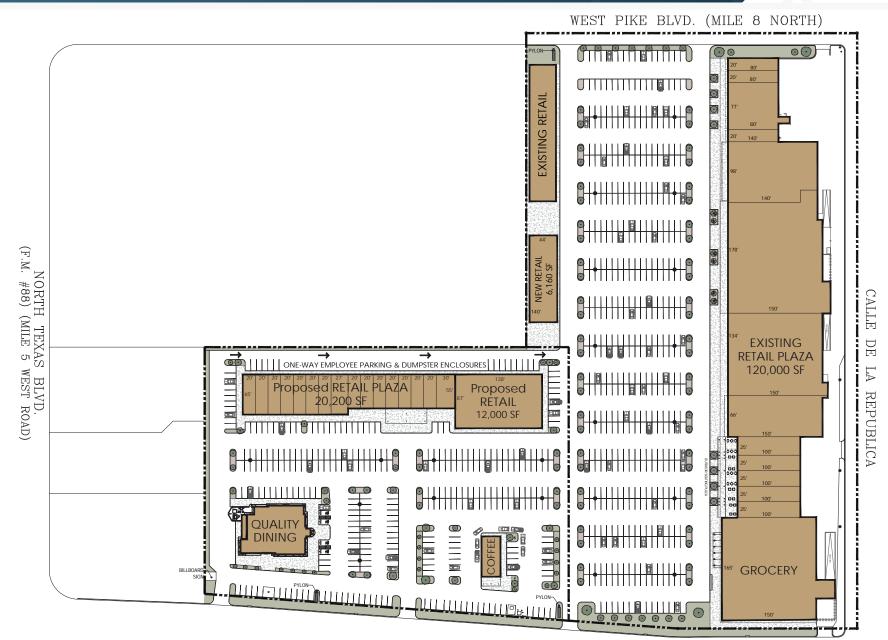












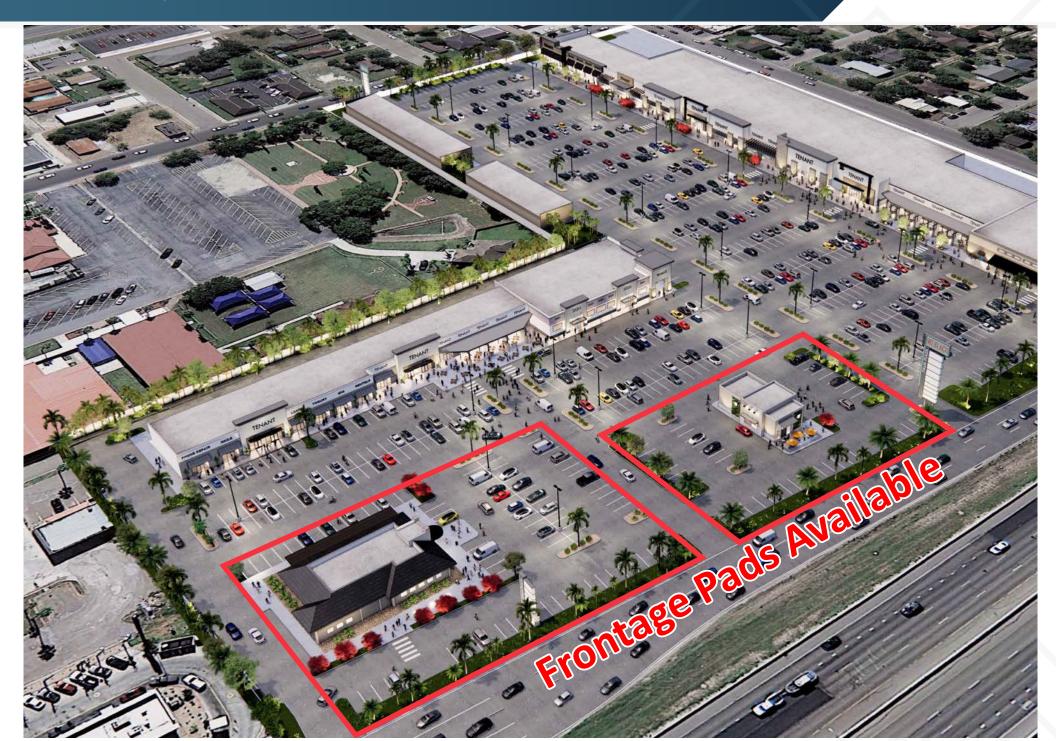
100' U. S EXPRESSWAY No. 83 EAST BOUND FRONTAGE ROAD

Frontage Pads

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Weslaco Palm Plaza - Renderings

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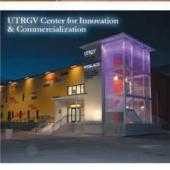












STATISTICS

- Average Household Income in 2020; \$50,024
- Trade Area Population
- 5 Mile Radius: 108,603
- Labor Force 5 mile Radius: 45,206

REAL ESTATE

- Median Housing Value in 2021: \$83,900

TRAFFIC

- IH 2 & Texas Blvd.: 113,598 Vehicles
- North on Texas Blvd. & FM 88: 30,165 Vehicles

EDUCATION

School Systems

- Weslaco ISD
- South Texas ISD
- IDEA Public Schools & HQ
- Horizon Montessori Pub. School & HQ
- San Martin de Porres School
- Mid Valley Christian School

Weslaco's Universities & Colleges

- University of Texas Rio Grande Valley Center for Innovation & Commercialization
- Texas A&M AgriLife Extension
- Texas A&M University Citrus Center
- South Texas College Mid Valley Campus
- South Texas Vocational Technical Inst.
- Valley Grande Inst. for Academic Studies
- IDEA University

2020 RIO GRANDE VALLEY POPULATION 1,694,073



Weslaco is strategically located in the center of the Rio Grande Valley along the southern tip of Texas. We are the business, retail, health and education hub of the Mid-Valley market.



LOWE'S



TJ-MOX

2055





H-E-B















Hpplebee's

(956) 969-0838 www.weslacoedc.com (GO BIG in Texas) TXDOT 275 S. Kansas Ave., Weslaco, TX 78596



5 MILE RADIUS



CENTRALLY LOCATED Region of South Texas

BUSINESS CORPORATE

International Airport with on-site U.S. Customs & Border Protection Point of Entry

HEADQUARTERS TO

National Guard, DPS, Border Patrol, HEB Distribution, IDEA Public Schools, Horizon Montessori Public Schools

TWO INTERNATIONAL BRIDGES

9 driving miles to Progreso International Bridge & 10 driving miles to Donna Rio Bravo International Bridge

2.6 MILLION POPULATION in Northern Mexico

18 MILLION VISITORS

Mexican National visitors yearly in the Rio Grande Valley

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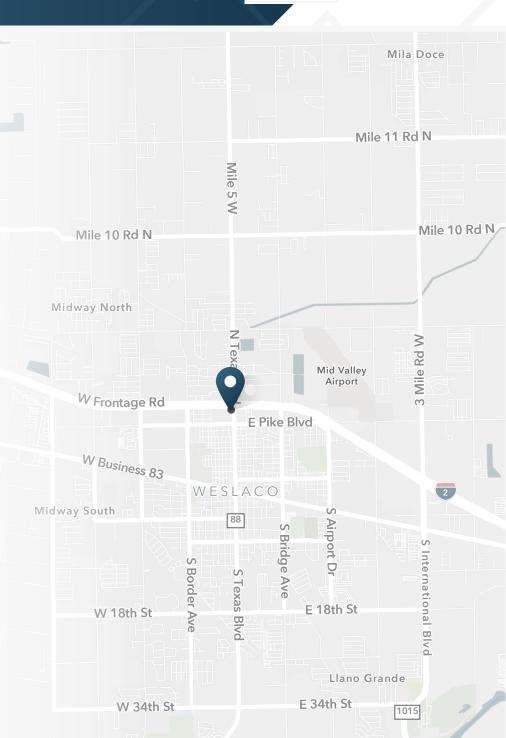


DEMOGRAPHIC HIGHLIGHTS

| Population | 1 mile | 3 miles | 5 miles |
|---|----------|----------|--------------------------|
| 2023 Estimated Population | 10,619 | 59,602 | 108,954 |
| 2028 Projected Population | 10,804 | 61,678 | 111,813 |
| Projected Annual Growth Rate 2023 to 2028 | 0.35% | 0.69% | 0.52% |
| Daytime Population | | | |
| 2023 Daytime Population | 19,549 | 66,771 | 110,035 |
| Workers | 13,023 | 29,660 | 40,212 |
| | | | |
| Residents | 6,526 | 37,111 | 69,823 |
| Income | | | |
| 2023 Est. Average Household Income | \$60,944 | \$66,182 | \$61,151 _{tage} |
| 2023 Est. Median Household Income | \$38,300 | \$50,236 | \$43,150 |
| Households & Growth | | | Donna |
| 2023 Estimated Households | 3,655 | 18,881 | 32,731 |
| 2028 Estimated Households | 3,777 | 19,834 | 34,145 |
| Projected Annual Growth Rate 2023 to 2028 | 0.66% | 0.99% | 0.85% |
| Race & Ethnicity | | | |
| 2023 Est. White | 35% | 40% | 39% |
| 2023 Est. Black or African American | 0% | 1% | 0% |
| 2023 Est. Asian or Pacific Islander | 1% | 1% | 1% |
| 2023 Est. American Indian or Native Alaskan | 1% | 1% | 1% |
| 2023 Est. Other Races | 23% | 22% | cisso23% |
| | | | |

> Want more? Contact us for a complete demographic, foot-traffic, and mobile data insights report.





Information About Brokerage Services

Texas Real Estate Commission (11-2-2015)





Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers, and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A license holder can represent a party in a real estate transaction.

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

| SRS Real Estate Partners-Southwest, LLC | 600324 | ryan.johnson@srsre.com | 214.560.3200 |
|--|-------------|------------------------|--------------|
| Licensed Broker/Broker Firm Name or Primary Assumed Business Name | License No. | Email | Phone |
| Ryan Andres Johnson | 525292 | ryan.johnson@srsre.com | 214.560.3285 |
| Designated Broker of Firm | License No. | Email | Phone |

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner an buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Ryan Andrews Jo | ohnson | 525292 | ryan.johnson@srsre.com | 214.560.3285 |
|--------------------|-----------------------------|-----------------|------------------------|--------------|
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| Buyer Initials | Tenant Initials | Seller Initials | Landlord Initials | Date |



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