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Property Details



NN Industrial Investment Sale

Introducing a prime investment opportunity to acquire a 11,992± SF industrial building in High Springs, Florida. The property is fully leased to a national tenant, providing steady and reliable income streams for years to come. Located just miles from I-75 and UF Innovate | Sid Martin Biotech.

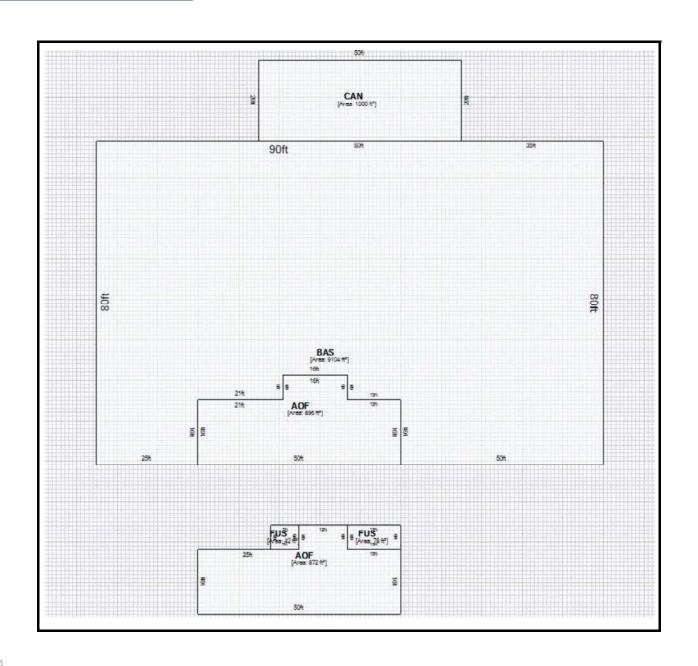
An adjacent 0.97 acre parcel is also available.

Property Highlights

- Fully leased, 11,992± SF industrial building
- 1,800± SF office
- 0.97± acres
- 6.8 miles to I-75
- 9.7 miles to UF Innovate | Sid Martin Biotech
- 20' clear height
- AADT (Hwy 27) = 25,999
- Zoning: Industrial/Commercial (IND)
- Tax parcel#: 0018-010-008
- Sale price: \$1,300,000



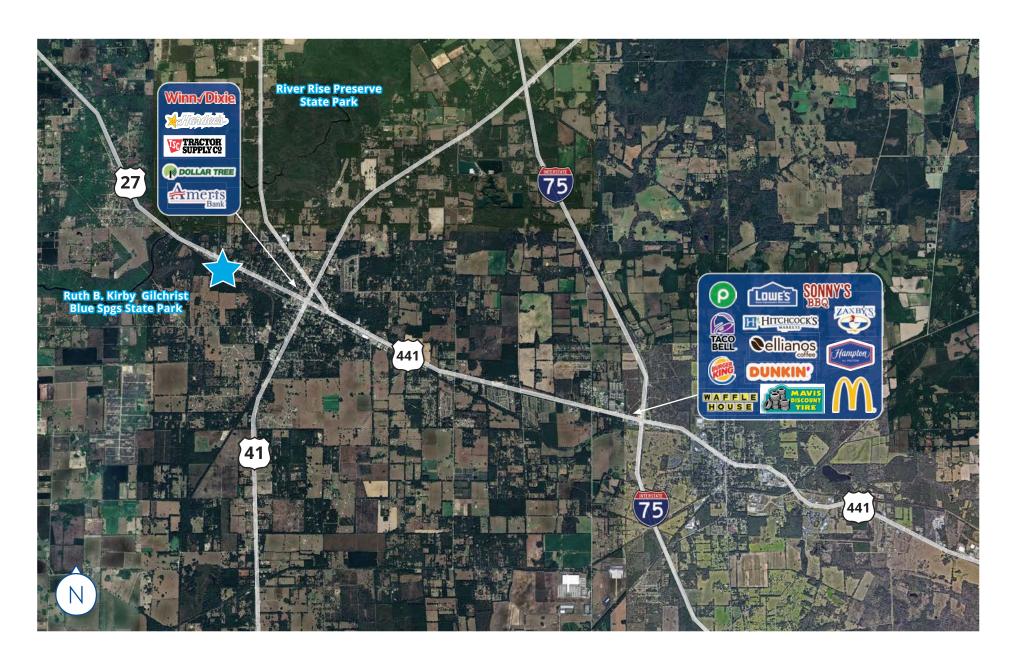
Floor Plan







Area Map



Lease & Financials

Lease Details

National tenant: Satellite Unlimited, LLC

Term: 5 years

4/1/2024 - 3/31/2029

Annual increase: 3%

Lease type: NN

Tenant responsible for:

• Property taxes (\$8,461.73 in 2023)

Utilities

Maintenance and repairs up to \$1,000 per occurrence

Waste

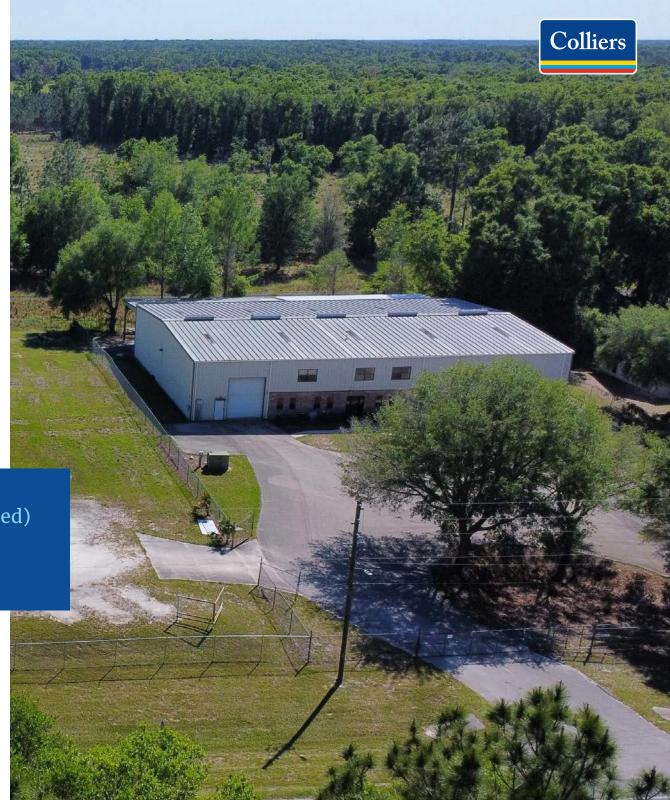
Janitorial

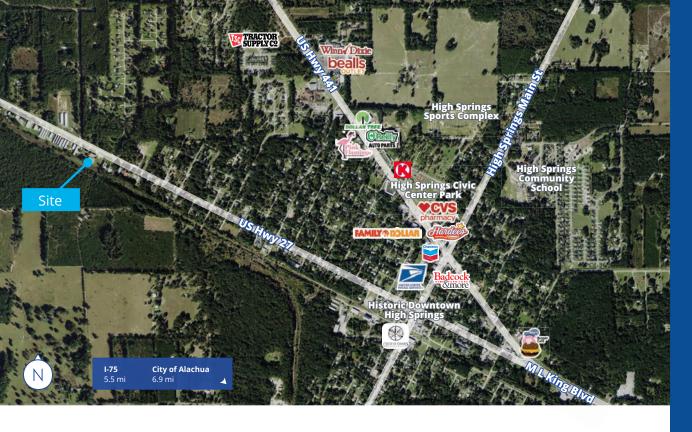
2024 Financial Analysis (fully leased)

Total annual rent: \$92,400

NOI: \$84,600







Area Demographics

Source: ESRI Business Analyst | 3 mile radius



2023 Total Population 6.712





2028 Projected Population 7.307



2023 Daytime Population 5,349

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