

STARBUCKS

ST. LOUIS (ELLISVILLE), MO









INFILL AND AFFLUENT TRADE AREA, 139,044 RESIDENTS WITH \$172,255 AVERAGE HOUSEHOLD INCOME









OFFERING SUMMARY



15970 MANCHESTER RD., ELLISVILLE, MO 63011

\$3,317,000 6.00% CAP RATE



GROSS LEASABLE AREA

2,540± SF



LOT SIZE

1.12± ACRES



2024



\$1**99,000**

| LEASE SUMMARY | | | |
|-------------------|----------------------------|--|--|
| LEASE TYPE | NNN | | |
| ROOF & STRUCTURE | Landlord Responsible | | |
| TENANT | Starbucks Corporation | | |
| LEASE TERM | 13 Years | | |
| RENT COMMENCEMENT | Est. 1/6/2025 | | |
| RENT EXPIRATION | Est. 1/5/2037 | | |
| INCREASES | 10% Every 5 Years | | |
| OPTIONS | One, 2-Yr. and Four, 5-Yr. | | |

| RENT SUMMARY | | | | |
|--------------------|----------|-----------|--|--|
| TERM | MONTHLY | ANNUAL | | |
| Years 1-5 | \$16,583 | \$199,000 | | |
| Years 6-10 | \$18,242 | \$218,900 | | |
| Years 11-13 | \$20,066 | \$240,790 | | |
| Option 1 (2 Years) | \$20,066 | \$240,790 | | |
| Option 2 (5 Years) | \$22,072 | \$264,869 | | |
| Option 3 (5 Years) | \$24,280 | \$291,355 | | |
| Option 4 (5 Years) | \$26,708 | \$320,491 | | |
| Option 5 (5 Years) | \$29,378 | \$352,540 | | |



SECURE INCOME STREAM

- New 13-Year NNN Lease 10% rent increases every
 5 years
- Rare Tenant-Maintained Parcel Landlord responsible for roof and structure
- Brand New 2024 Construction 20-year roof warranty, latest prototype design
- Corporate Guaranteed Lease (NASDAQ: SBUX) \$35.97B revenue for 2023, a 11.55% increase from 2022
- Investment Grade Credit Rated Tenant 'BBB+' by Standard & Poor's



PROXIMITY

- Infill and Affluent Trade Area with 139,044 Residents \$172,255 average household income
- Strategically Positioned in Front of Mila A 227-unit apartment building
- Excellent Access and Visibility to 40,321 VPD over 1.5M SF of retail within 1 mile
- 25 Miles to Downtown St. Louis 2.8M residents, top 25 largest MSA's in the U.S.
- Minutes to Chesterfield, an affluent suburb of St. Louis home to 3,084 businesses, \$2.5 billion worth of approved developments
- Strong Daytime Population 118,420 within 5-mile radius
- Surrounded by Dozens of National Tenants including
 Target, Schnucks, Home Depot, Lowe's, Aldi and McDonald's

TENANT OVERVIEW

STARBUCKS

Starbucks Corporation, established in 1971 in Seattle, Washington, is a leading global coffeehouse chain and coffee brand. It is well-known for offering a wide range of coffee beverages, teas, pastries, and other light meals. Beyond its high-quality coffee, Starbucks distinguishes itself with its inviting store atmosphere, which is designed to create a comfortable space for customers to relax, work, or socialize. The company has become synonymous with the "third place" experience, bridging the gap between home and work. Its extensive menu includes seasonal and specialty drinks, catering to diverse tastes and preferences.

Over the years, Starbucks has experienced significant growth, expanding its global footprint to over 38,000 stores. This expansion has been fueled by a combination of company-operated stores and licensed partnerships. The company also places a strong emphasis on digital innovation, offering a popular mobile app that facilitates ordering, payment, and a loyalty program known as Starbucks Rewards. Starbucks continues to innovate in product offerings and sustainability practices, including efforts to ethically source coffee and reduce environmental impact. These initiatives, combined with a focus on customer experience, have solidified Starbucks' position as a leading player in the global coffee industry.

WWW.STARBUCKS.COM









DEMOGRAPHICS ELLISVILLE

| POPULATION | 1 MI | 3 MI | 5 MI |
|--------------------------|-----------|-----------|-----------|
| 2024 Total | 7,199 | 66,186 | 139,044 |
| 2010 Total | 6,973 | 65,788 | 134,721 |
| 2000 Total | 6,931 | 65,245 | 133,538 |
| Total Daytime Population | 9,829 | 53,036 | 118,420 |
| | | | |
| HOUSEHOLDS | 1 MI | 3 MI | 5 MI |
| 2024 Total Households | 3,053 | 25,228 | 53,525 |
| | | | |
| INCOME | 1 MI | 3 MI | 5 MI |
| 2024 Median Income | \$114,122 | \$130,897 | \$130,546 |
| 2024 Average Income | \$154,348 | \$170,466 | \$172,255 |

- HIGHLIGHTS

139,044 Total Population within 5 Miles

\$172,255 Average Income within 5 Mile

53,525 Total Households within 5 Miles



ADDITIONAL PHOTOS

TAKEN AUGUST 15, 2024

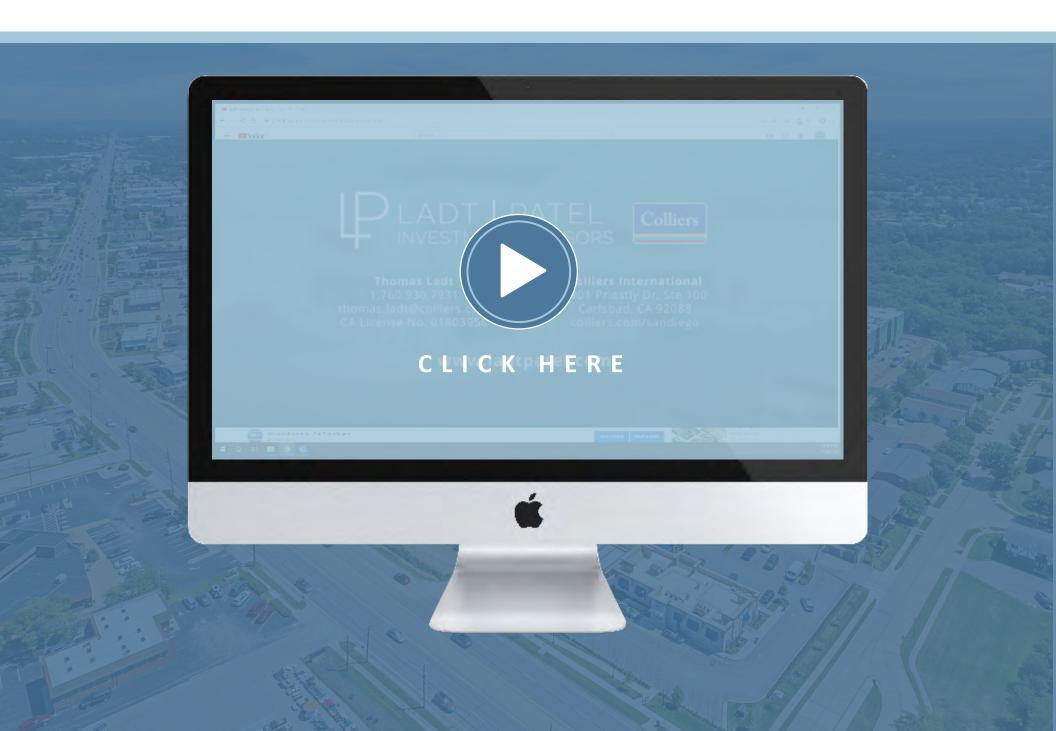








DRONE FOOTAGE



SITE OVERVIEW



ELLISVILLE, MISSOURI







ABOUT ELLISVILLE

Ellisville, Missouri, is a charming suburban city in St. Louis County, located approximately 20 miles west of downtown St. Louis. It is known for its safe, family-friendly atmosphere, featuring a mix of peaceful residential neighborhoods and vibrant commercial areas. The city boasts well-regarded schools, numerous parks, and a variety of recreational facilities, making it an ideal place for families and outdoor enthusiasts. Ellisville hosts several community events throughout the year, fostering a strong sense of community among its residents. With easy access to major highways and a range of local businesses, Ellisville offers a convenient and comfortable lifestyle, balancing suburban tranquility with urban accessibility.



ATTRACTIONS

Ellisville, Missouri, offers several appealing attractions for visitors, making it a great destination for a relaxing getaway. The city is home to numerous parks, including Bluebird Park, known for its scenic trails, playgrounds, and amphitheater hosting concerts and events. Castlewood State Park, nearby, offers stunning views of the Meramec River, hiking, biking trails, and picnicking areas. For a family-friendly outing, visitors can explore the Ellisville Community Farmers Market, where they can find local produce, crafts, and live entertainment. The city also features historic landmarks, such as the Old Ellisville Post Office, offering a glimpse into the area's past. With a variety of shopping and dining options, Ellisville provides a well-rounded experience for tourists seeking both relaxation and adventure.



EDUCATION

Ellisville, Missouri, benefits from the strong educational offerings of the Rockwood School District, known for its rigorous academics, diverse extracurriculars, and emphasis on STEM and arts. The district's well-regarded schools provide a supportive learning environment, with modern facilities and a range of programs to foster student growth. Additionally, Ellisville offers several private school options, giving families a variety of educational choices. The city's focus on quality education is evident in its investment in resources and community partnerships.



ECONOMY

Ellisville, Missouri, boasts a robust and diverse local economy, characterized by a blend of retail, service, and professional sectors. The city's economic base is supported by a mix of small businesses, local shops, and restaurants, contributing to a vibrant commercial atmosphere. Major employers in the area include companies in the healthcare, technology, and education sectors, reflecting the city's growing and dynamic job market. Ellisville's strategic location near major highways and its proximity to the larger St. Louis metropolitan area provide businesses with easy access to a broader market and regional resources. The city's commitment to economic development and community support fosters a stable and thriving local economy.



TRANSPORTATION

Ellisville, Missouri, offers a variety of attractions for tourists seeking both relaxation and recreation. The city is home to Bluebird Park, which features scenic walking trails, playgrounds, and an amphitheater for community events and concerts. Nearby Castlewood State Park provides stunning views of the Meramec River, along with opportunities for hiking, biking, and picnicking. Visitors can also enjoy the Ellisville Community Farmers Market, where they can sample local produce and crafts. With its charming mix of outdoor activities, local markets, and community events, Ellisville provides a welcoming and engaging experience for visitors.

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