

850 CAPITOL ST, IOWA CITY \$6,500,000

1.65 acres in a prime LOCATION; just 7 blocks from the Old Capitol building, the core of downtown lowa City & the center of the University of Iowa campus. It's priced at \$6,500,000; approx \$91 per foot for land cost. It is comprised of two lots plus the former CRANDIC Railroad ROW which has been abandoned & included with this site. It is in the Riverfront Crossings District with a form-based zone code allowing appropriate housing densities & parking requirements. There is currently a single-story commercial / office building on this site. The lot and building directly to the north, 804 S. Capitol St, are not included in this offering but is listed for sale & can be added to complete a nice building site. The price of 804 Capitol is \$1,000,000. The value of this offering is in the land for future development & the pricing compares well with other parcels that have been developed & are under development near this site & also in the Riverfront Crossing District.

Price:

\$6,500,000

Zoning:

CI-1

Total Acres:

1.65 Acres

Traffic Count:

1,680 cars on Capitol St per day

Directions:

Property is on the corner of E Benton St and S. Capitol St in Iowa City.

Information deemed reliable, but not guaranteed.

Jeff Edberg, CCIM, SIOR Jeff Edberg Team





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Carmen Krueger, Realtor® Jeff Edberg Team









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FOR SALE

















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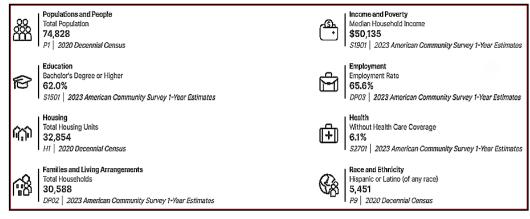
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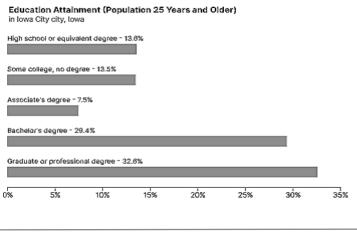


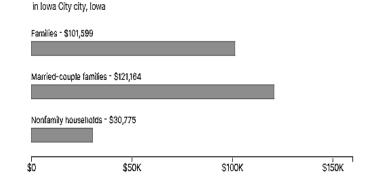


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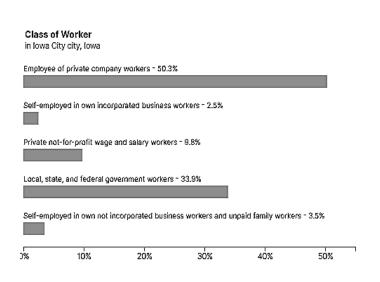
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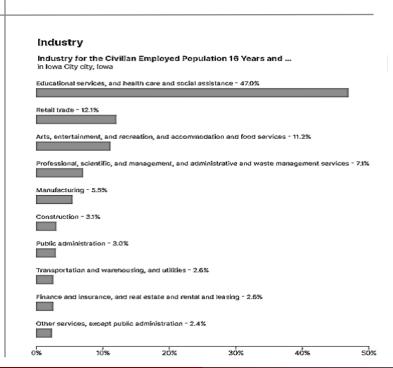






Median Income by Types of Families







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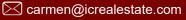
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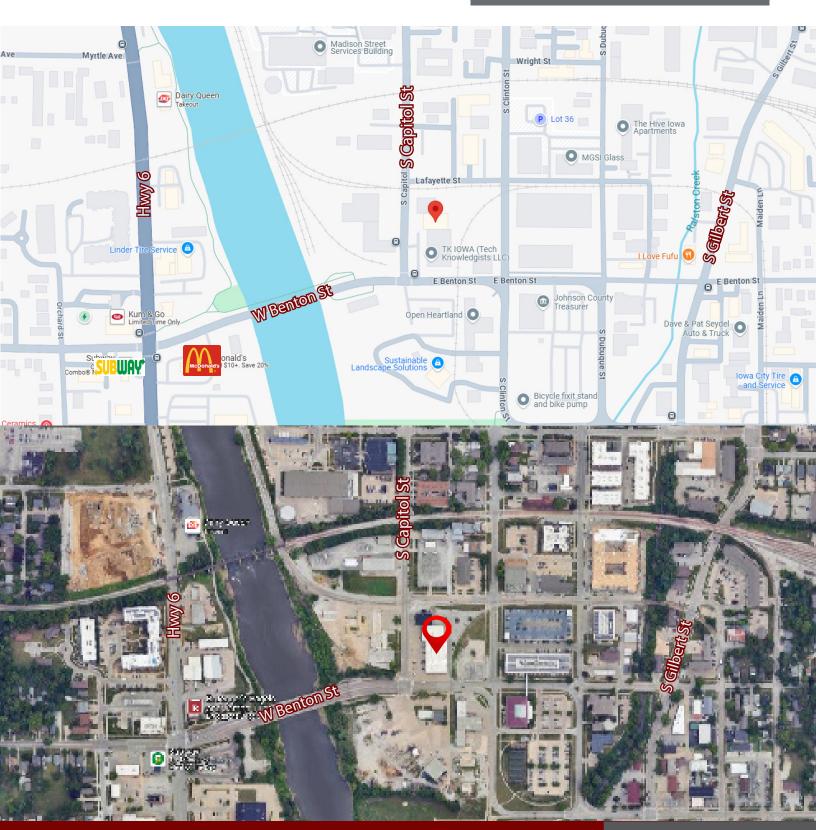






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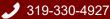


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