



PROPERTY OVERVIEW

ADDRESS
2559 Mast Way, Chula Vista, CA 91914

CONDO AVAILABLE SIZE 1,865 SF

TOTAL BUILDING SIZE 14,760 SF

PARKING RATIO 3.00/1,000 SF

YEAR BUILT **2006**

ZONING **PC**

HOA DUES \$387.00 / Mo.

SALE PRICE \$935,000

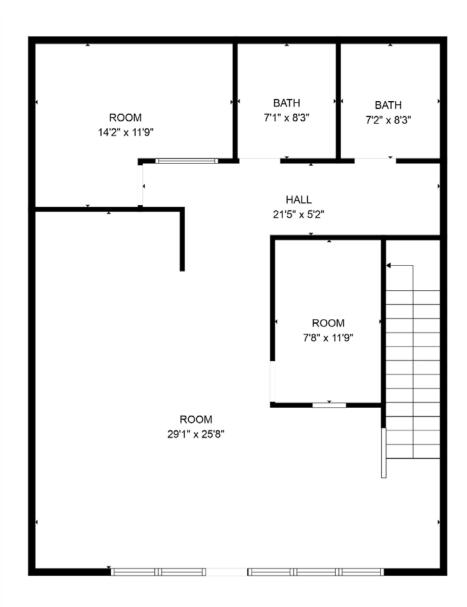


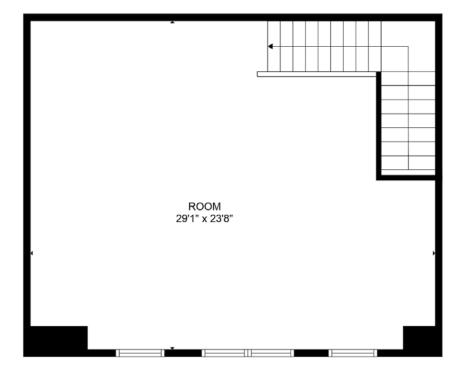
PROPERTY HIGHLIGHTS

- » Great owner/user opportunity
- » Built-out office condominium of approximately 1,865 SF
- » Highly desirable two-story office condominium
- » Reserved parking spaces for the condominium
- » Open layout with a front window glassline and abundant natural lighting
- » A lobby separate from the office space for increased privacy
- » Two restrooms within the office space



FLOOR PLANS





FIRST FLOOR

SECOND FLOOR

SBA FINANCING

STEP ONE		
Input Property purchase price here:		\$935,000
enant improvements:		\$0
·	Total project amount:	\$935,000
STEP TWO		
Choose a rate and amortization from chart b	elow:	
Input 504/conv. rate/amort:	6.70%	25
Input 7A int rate/amort:	6.70%	25
Conventional and 504	Today's	Amortization
<u>Loan terms:</u>	<u>Rates</u>	(years)
5 year fixed	6.70%	25
10 year fixed	6.70%	25
20 year fixed	6.70%	20
25 year fixed	6.70%	25
SBA 7A		
<u>Loan terms:</u>		<u>Amort.</u>
15 year fixed		15
20 year fixed		20
25 year fixed	6.70%	25
STEP THREE		
See the results in the scenarios to the right		

	SBA 7a	SBA 504	Conventional
Total project amount:	\$935,000	\$935,000	\$935,000
Down payment:	<u>\$93,500</u>	\$93,500	\$233,750
Union Bank 1st TD amount:	\$841,500	\$467,500	\$701,250
CDC/SBA 2nd TD amount:	na	\$374,000	
Amort - Union Bank 1st TD (yrs):	25	25	25
Amort - SBA 2nd TD (yrs):	na	25	na
Union Bank interest rate:	6.70%	6.70%	6.70%
CDC rate (based on pmt yrs 1-5):	na	6.61%	na
Union Bank monthly pmt:	\$5,787	\$3,215	\$4,823
CDC/SBA monthly pmt (yrs 1-5):	<u>na</u>	<u>\$2,551</u>	<u>na</u>
Total payments:	\$5,787	\$5,766	\$4,823
Estimated Loan Costs			
Union Bank and SBA:			
Loan documentation fee:	\$0	\$0	\$0
Union In fee (incl .5% to SBA):	\$0	\$2,338	\$1,000
Third Party Fees:			
SBA or SBA/CDC loan fee:	\$0	\$12,785	\$0
Title Insurance/Escrow:	\$2,500	\$3,500	\$2,500
Appraisal and review:	\$3,850	\$3,850	\$3,850
Environmental and review:	\$2,800	\$2,800	\$2,800
Est 1st TD refi costs, year 10:	\$0	\$0	\$0
Total Fees:	\$9,150	\$25,273	\$10,150



The City of Chula Vista is located at the center of one of the richest cultural, economic and environmentally diverse zones in the United States. It is the second-largest City in San Diego County. Chula Vista boasts more than 52 square miles of coastal landscape, canyons, rolling hills, mountains, quality parks, and miles of trails. Chula Vista is a leader in conservation and renewable energy, has outstanding public schools, and has been named one of the top safest cities in the country.

Chula Vista means "beautiful view" and there is more to see and do here than you can imagine! Great year-round weather entices runners, hikers, cyclists, birders, and outdoors enthusiasts from the bay to the lakes. Visit the bayfront with the Sweetwater Marsh National Wildlife Refuge and the Living Coast Discovery Center. The Chula Vista Marina & Yacht Club awaits kayakers and boaters. Cycle the Bayshore Bikeway and see more wonders on San Diego Bay. Eastlake offers residents an area for walking or biking around the lake and Otay Lakes provides guiet picnics and boating.

Shopping, dining, and entertainment abound with two major malls and a historic downtown district. With more than 100 of the country's top specialty stores, Otay Ranch Town Center is an exciting outdoor shopping, dining and entertainment destination. This bustling, urban open-air center features a variety of amenities including a library, outdoor cafes, a pet-friendly setting and adjacent dog park, food pavilion, fireplace, and "popper" play fountain for children.

Chula Vista Center in the downtown area boasts major retailers, dining, movie theaters, and more than 100 fine specialty shops. Third Avenue Village, billed as the cultural center of the city, features historic buildings, unique shops, a vibrant area of restaurants, breweries and coffee shops, and seasonal events.

More than 64 well-maintained parks and 60 sports fields are available for outdoor sports and recreation. Four golf courses line the community. Tour the Chula Vista Elite Athlete Training Center and see America's best amateur athletes.

Established neighborhoods, contemporary communities, start-up firms, corporations, nationally recognized entertainment venues, the nation's only warm weather athlete training center, an award winning nature center, and a historic downtown all contribute to Chula Vista's attraction for both families and businesses.

CHULA VISTA BAYFRONT GAYLORD PACIFIC HOTEL

The Gaylord pacific Resort Hotel and Convention Center will be a new destination resort located on prime bayfront property in Chula Vista, CA







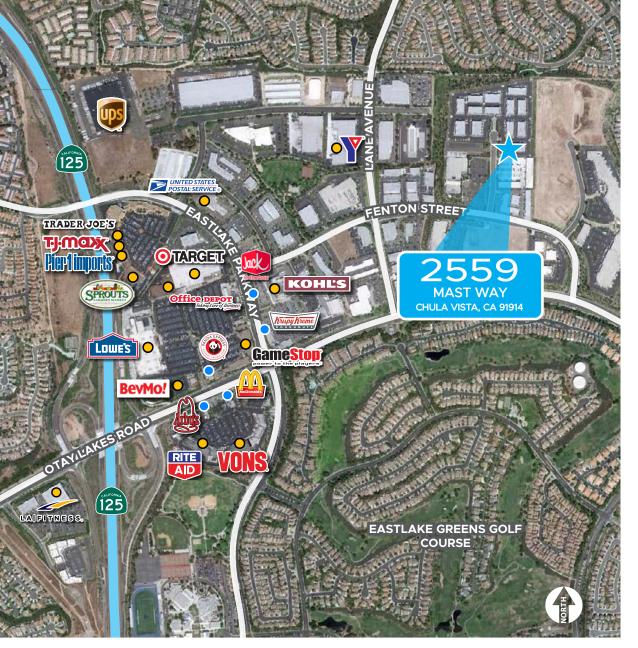












DEMOGRAPHICS

Population	1 Mile	3 Mile	5 Mile
2024 Population	14,655	50,056	94,780
2029 Population	14,425	49,415	94,095
Pop Growth 2024-2029:	-0.3%	-0.3%	-0.1%
Median Age:	40.5	38.1	36.8
Households			
2024 Households	4,329	14,752	28,231
2029 Household	4,250	14,537	27,994
Median Household Inc:	\$147,494	\$135,877	\$129,010
Avg Household Size:	3.3	3.3	3.3
Housing			
Median Home Value	\$742,715	\$732,207	\$723,967
Median Year Built	2000	2000	2002

TRAFFIC COUNTS

Collection Street	Cross Street	Traffic Volume
Lane Ave	Otay Lakes Road	12,932
Hunte Parkway	River Rock Road	10,690
Lane Avenue	Saddleback Street	7,770
Proctor Valley Road	Hunte Parkway	8,829

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