

925

# **OFFICE** FOR LEASE

LEASE RATE | \$1.95 \*NNN BUILDING SIZE | 1,755 SF ZONING | TA-IVC (TAHOE - INCLINE VILLAGE COMMERCIAL) APN | 132-231-06

e Orthopedics & Sporte

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**925 Tahoe Blvd** is located in the heart of Incline Villages' commercial corridor. The second floor suite features a large open work area, two offices and a small conference room/office.. The building is one of the few purpose built, professional office properties in Incline Village, and features one assigned parking spot located in the covered parking area as well as ample surface parking onsite.



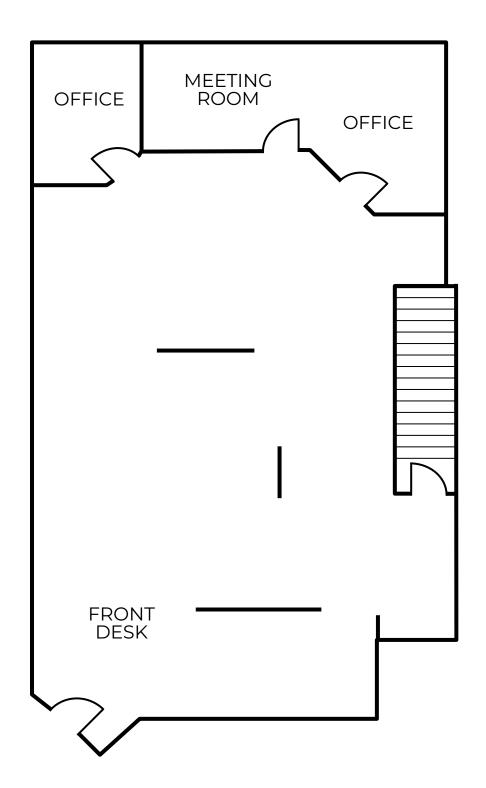


## **PROPERTY FEATURES**

- CAM ≈ \$0.39
- Large open room, two offices and a small conference room/office on the 2nd floor
- 1,755 square feet of office space
- Garage parking included











# **TOP 10** RANKED STATE FOR BUSINESS

BUSINESS COST COMPARISONS	RENO <b>NV</b>	BAY AREA <b>CA</b>
Office lease rates (Class A)	Reno <b>\$30-39</b>	San Jose <b>\$60-\$66</b> San Francisco <b>\$78-\$84</b>
State Corporate Income Tax	NO	8.84%
State Income Tax	NO	< 13.3%
Capital Gains Tax	NO	< 13.3%
Unemployment tax	0.3%-5.4%	1.5%-6.2%
Average hourly earnings (software developer/programmer)	\$43.09	\$64.97
Workman's comp	Average cost (per \$100 payroll)-\$1.18 Payroll cap \$36,000	Average cost (per \$100 payroll)-\$2.87 Payroll cap NA
Utility (elec.) rates for medium size office	\$.078/kWh	San Francisco \$.157/kWh
Right-to-work state	YES	NO

45 MINUTES TO RENO



#### **GROWING TECHNOLOGY ECOSYSTEM**

• Tesla, Apple, Google, Microsoft, Blockchains, Intuit, Switch, Clear Capital, Figure Technologies, Talage, rfxcel, Rackspace, Alchemy/Workday, SoFi, Bombora, Sierra Nevada Corp, Redwood Materials, Figure and Ridgeline

#### FINTECH & BIOTECH HEADQUARTERS

Home to StemExpress, PayCertify Headquarters - creating over 200 new jobs

• Nanotech Energy — a leading manufacturer of graphene and the sole producer of non-flammable, graphene batteries

#### **MORE ADVANTAGES**

• Fintech development: Nevada Sandbox Program Data latency Reno-Las Vegas-Los Angeles-Bay Area < 7ms

• Home to the University of Nevada, Reno — 17,000 students Ranked Tier 1 and Carnegie R1

#### **HELPFUL LINKS**

Nevada Business advantages **CLICK HERE** Nevada New Market Tax Credit (NMTC) **CLICK HERE** Nevada Sandbox Program **CLICK HERE** Nevada Business FAQ **CLICK HERE** 

#### Sources:

Economic Development Authority of Western Nevada (EDAWN), www.edawn.org

## THE NEW NEVADA Grow Your Business Here.

#### NORTHERN NEVADA

- Over 100 new start up companies have set up shop in Northern Nevada in the past 2 years.
- Ranked in TOP 10 places to live.
- Ranks 6TH in Gen Z City Index for best places to live.
  - Average commute time is 20 MINUTES.

#### **BUSINESS FRIENDLY**



- Ranked in TOP 10 states for best business tax climate.
- Ranked in TOP 10 states for business incentives.

#### **TECHNOLOGY INFRASTRUCTURE**

- Major data centers: Switch, Apple, Rackspace. ۲
- Research Collaboration.
- Home to New Deantronics, Panasonic, Sierra **Nevada Corporation**
- "Super-Loop" Fiber Network in Progress.

### **REAL ESTATE, LAND, RESOURCES**

- Affordable large-scale real estate and water available.
- Large Industrial Space.
- (Tesla Gigafactory in the Tahoe Reno Industrial Center).

## **ENTREPRENEURIAL ECOSYSTEM**

Ranked as one of the 14 best startup cities in America.



- Support for entrepreneurs from education, mentorship and funding.
- Home to Switch, Filament, Flirtey, Bombora, Iris Automation, Clickbio, My-Vr and Many More

## SHIPPING HUB



- Less Than 1-Day Truck Service To > 60 M Customers, 8 States, 5 Major Ports.
- 2-Day Truck Service to 11 States.



#### **TAX ADVANTAGES**

- **No** Corporate Tax
- **No** Personal Income Tax
- **No** Inventory Tax
- **No** Franchise Tax
- **No** Special Intangible Tax

#### **TIER 1 UNIVERSITY**



- University of Nevada Reno, more than 20,000 students
- **R1** University for Research by Carnegie Classifications

#### WORKFORCE DEVELOPMENT



Meeting the changing needs of industry through • higher education, new college technical programs, industry certifications, steam programs, and attracting talent to the region.





### CONIC COMPANIES IN NORTHERN NEVADA

Tesla plans to invest \$3.6 billion to expand Gigafactory, introducing two new factories; a battery manufacturing facility and a truck factory that can support approximately 3,000 new team members.



Gigafactory Nevada currently spans 5.4 million square feet and represents a \$6.2 billion investment for Tesla to date. Annually Tesla produces 7.3 billion battery cells, 1.5 million battery packs, 3.6 million electric vehicles and 1 million energy modules, employing over 11,000 staff members.



Switch is the largest, most advanced data center campus in the world encompassing up to 1.3 million square feet on 2,000 acres in the Tahoe Reno Industrial Center. The facility is powered 100-percent by renewable energy.



Google/Alphabet owns 1,210 acres in The Tahoe Reno Industrial Center a few miles south of Tesla's Gigafactory. The land will reportedly house a future data center and could also host a testing track for Waymo, the Alphabet-owned autonomous driving company.



ITS Logistics is a premier Third-Party Logistics company that provides creative supply chain solutions. ITS logistics headquarters is located in Sparks, Nevada. ITS logistics also has a 40,000 square foot office located in the heart of Downtown Reno and over 1.5 million square feet of warehouse in Reno/Sparks.



New Deantronics built a 200,00 square foot medical device technology campus in the Spanish Springs Industrial Park in 2021. The industrial park is home to well known companies like U-Haul, San Mar and Foot Locker.

# Panasonic

Panasonic added 94,483 square foot campus located in Reno's airport submarket. The location is the PENA's division headquarters and features state of the art engineering labs, employee recruitment and training facilities and other functions.



Dragonfly Energy has a 99,000 square foot facility in Reno Nevada and has created over 150 jobs. Dragonfly Energy is an industry-leading manufacturer of deep cycle lithium-ion batteries and is spearheading conventional and solid-state lithium-ion battery research and development worldwide.



Apple's \$1 Billion data campus at the Reno Technology Park continues to expand years after its announcement in 2017 with over 100 employees and claims to get 100% of its power from renewable energy sources.



Redwood Materials is creating a closed-loop, domestic supply chain for lithium-ion batteries across collection, refurbishment, recycling, refining, and remanufacturing of sustainable battery materials. Headquartered in Carson City, with a 173 acre battery recycling operation at the Tahoe-Reno Industrial Center and leasing 670,000 square feet of Class A industrial space inside the Comstock Commerce Center. Redwood expects to invest \$3.5 billion in Northern Nevada over the coming decade and hire more than 1,500 people at their Tahoe-Reno Industrial Center site.

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