

#### **AUTOMOTIVE / MULTIFAMILY**



**COLDWELL BANKER COMMERCIAL** 

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Any projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.



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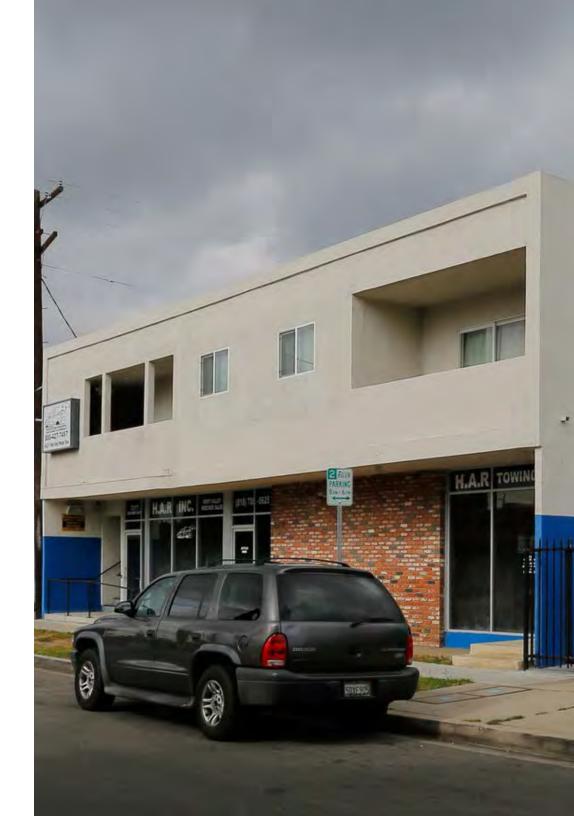
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# **Executive Summary**

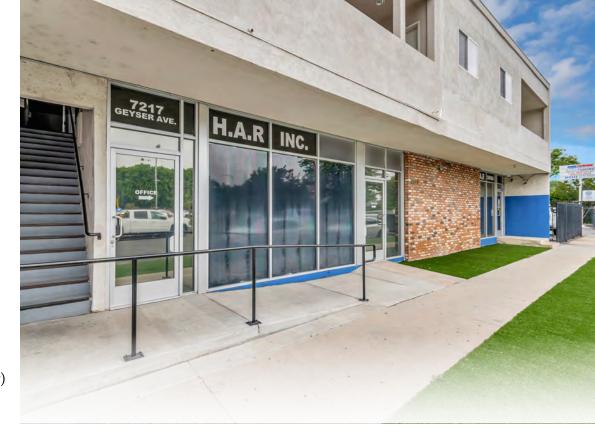
Subject Property:	Mixed-Use Property
Address:	7217 Geyser Avenue, Los Angeles, CA 91335
Owner of Record:	7217 Geyser LLC



PROPERTY CHARACTERISTICS					
Assessor's Parcel Number	2118-025-006	Foundation	Continuous reinforced concrete perimeter		
Property Type / Use	Industrial / Mixed-Use Multiple Tenant Retail/Residential (Auto Repair/Apartments) Building	Roof	Flat with built-up composition covering		
Land Area	30,710 SF / 0.705 AC	Building Structure	Class 'C/D' (Concrete block/wood frame)		
Number of Stories	2	Loading Doors	5 ground level		
Building Size	13,102 SF (Gross BuildingArea) / 13,085 SF (Net Rentable Area)	Plumbing	Sinks: 1st Floor: 5 Sinks (Offices: 3; Repair Shop:2) 2nd Floor (Apartments): 7 Sinks Toilets: 1st Floor: 5 Toilets (Offices: 3; Repair Shop:2) 2nd Floor (Apartments): 4 Toilets		
Year Built	1964 - Built (Renovated in 2010)	Electrical	400 Amps		
Zoning	C2 (To be verified) [Q]P-1VL-CDO (Parking)/ [Q]C2-1VL-CDO (Commercial)	HVAC	1st Floor (Offices): 2 Units 2nd Floor (Apartments): 3 Units		
Building Condition	Average	Fire Protection	Smoke detectors and fire extinguishers (no fire sprinklers)		
Functional Utility	Conforms with typical market standards	On-Site Parking	37± (2.82:1,000 sf) on an asphalt paved lot		

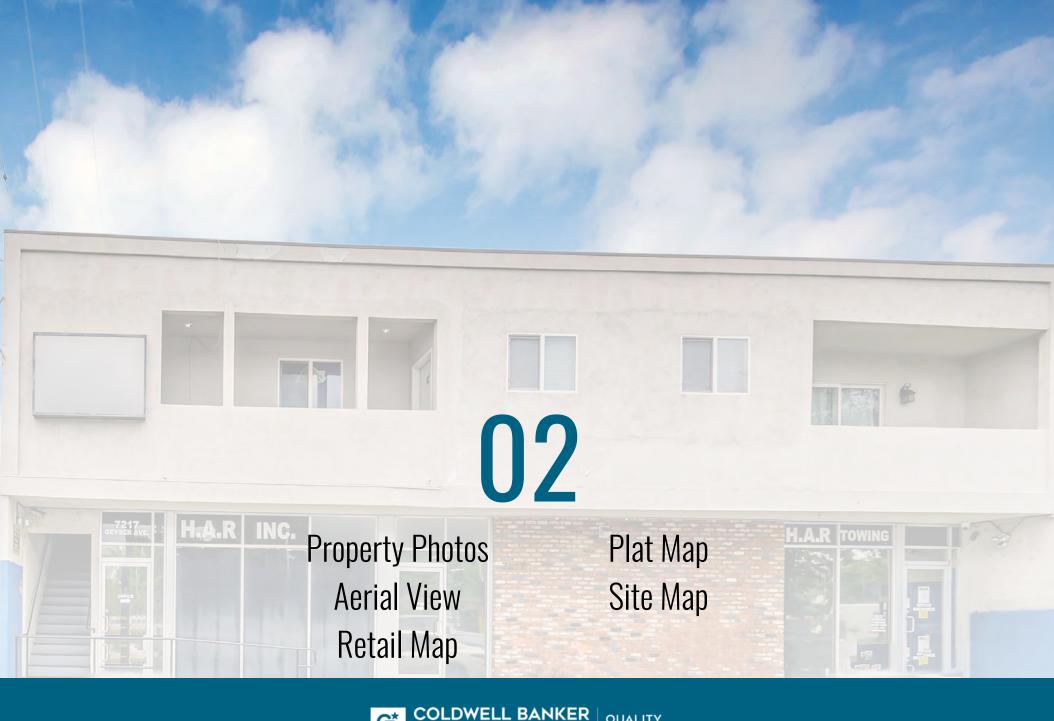
# **Property Description**

Price	\$4,660,000	
Land	30,710 SF	
Building SF	13,085 SF	
Ground Floor	9,300 SF	
Second Floor	3,785 SF	
Owner uses	6,750 SF (Available Immediately)	
Tenant 1	2,295 SF	
Tenant 2	2,550 SF	
Appt		
C	1,235 SF	
D	900 SF	
E	1,650 SF	



### **Property Highlights**

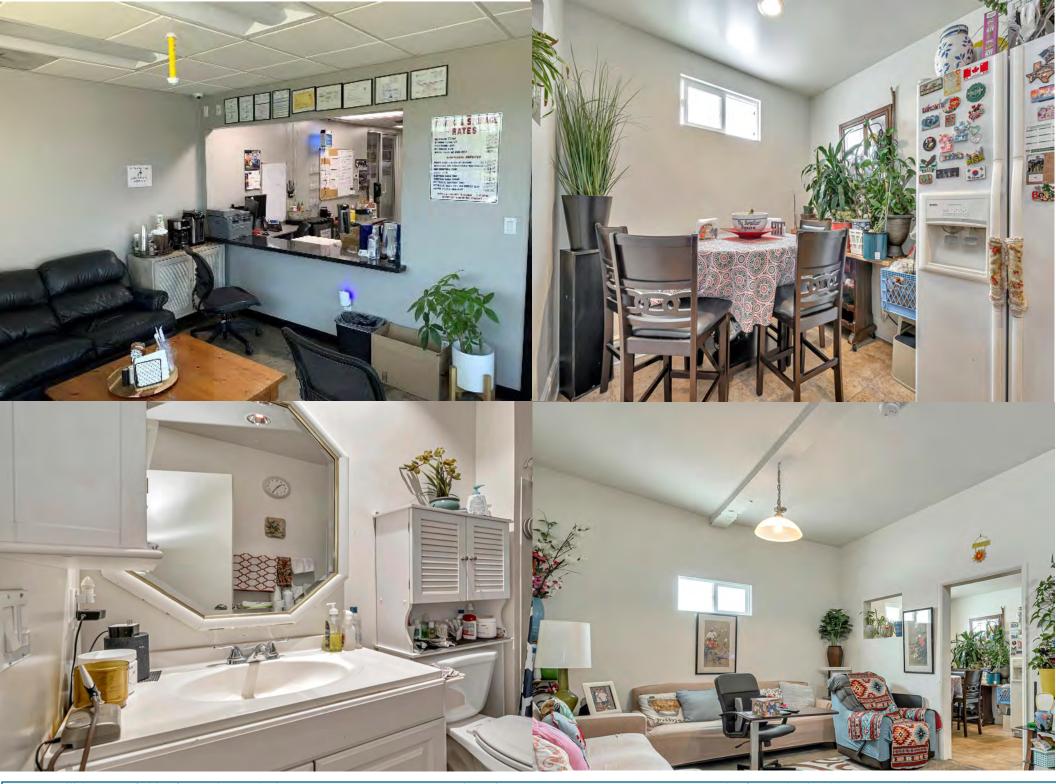
- Mixed Use Property
- · Owner User
- Ground level office may be used to support Auto/Truck Repair and/or retail
- · HVAC in Offices
- 37 Parking Spaces
- Adjacent to Sherman Way
- · Excellent Ingress/Egress
- Ideally situated among businesses such as McDonald's, Carl's Junior, Auto Zone, Seven-Eleven, drawing high traffic in the area
- The property owner is currently nearing completion or has obtained C2 Zoning (Commercial); (C2 Zone, provides uniform zoning across the site and allows for both automotive and residential uses)

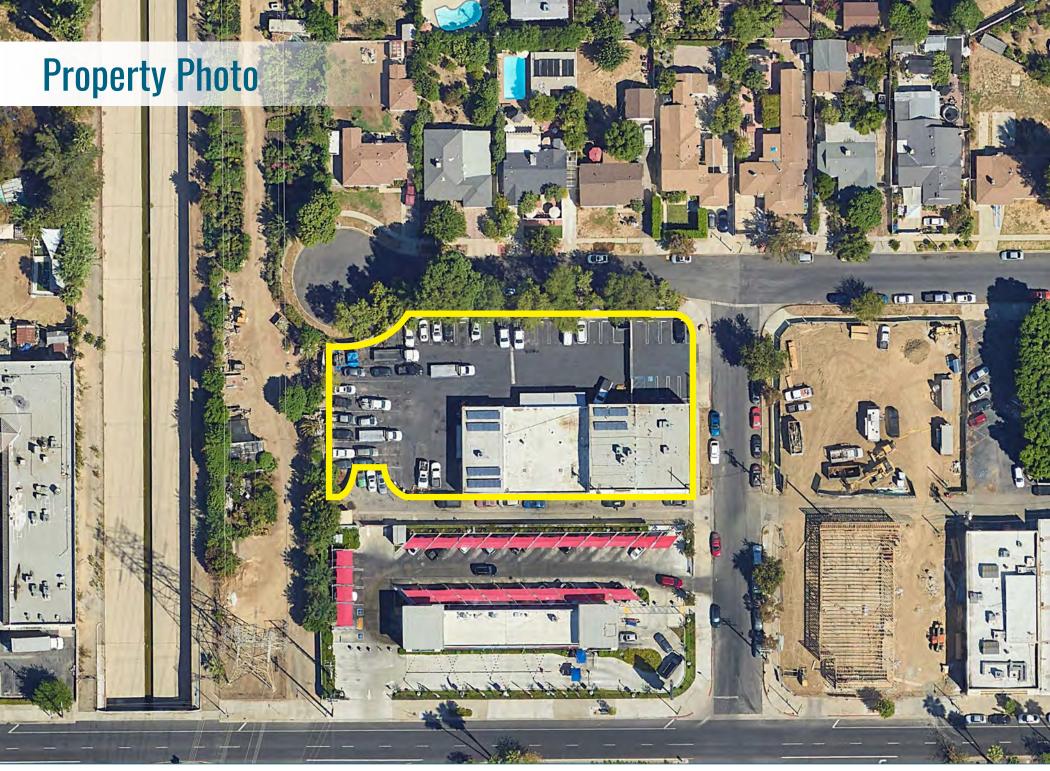




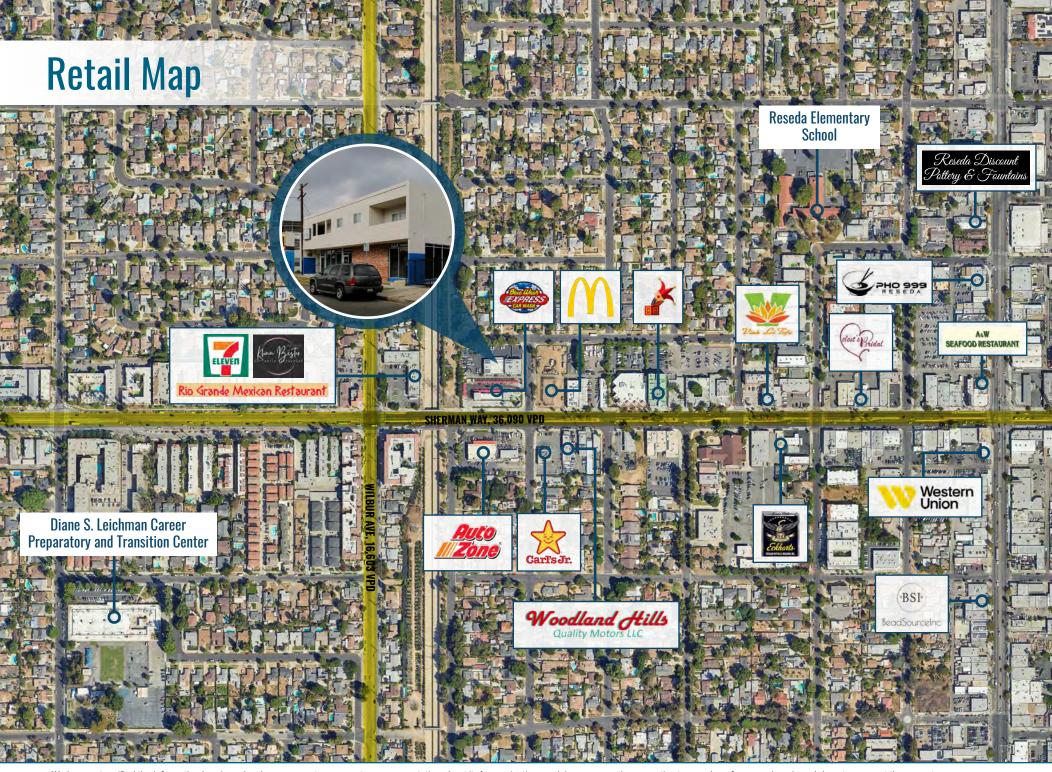


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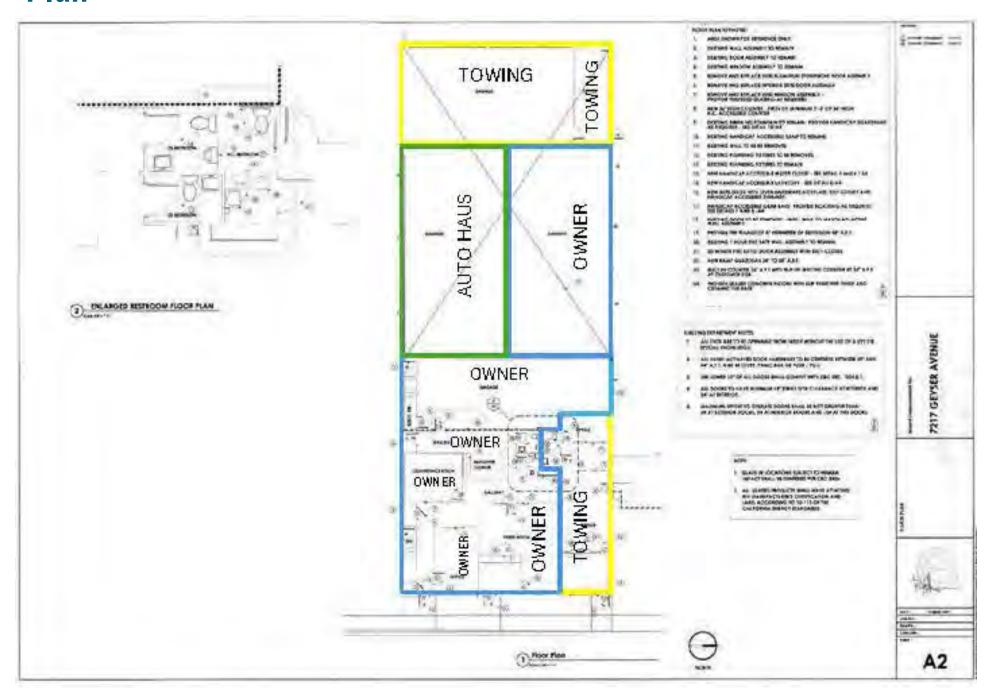




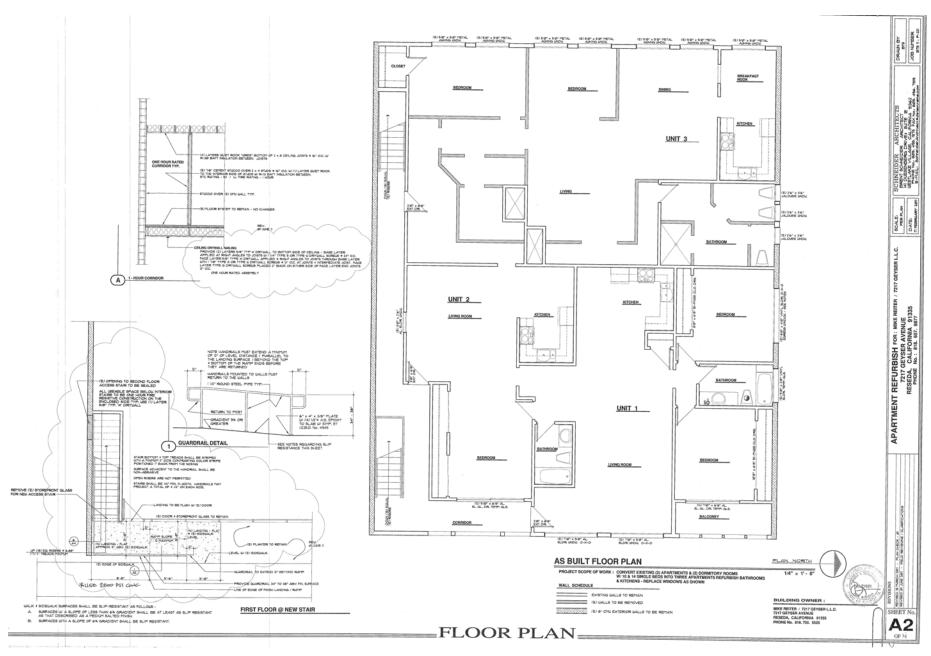




### Plan

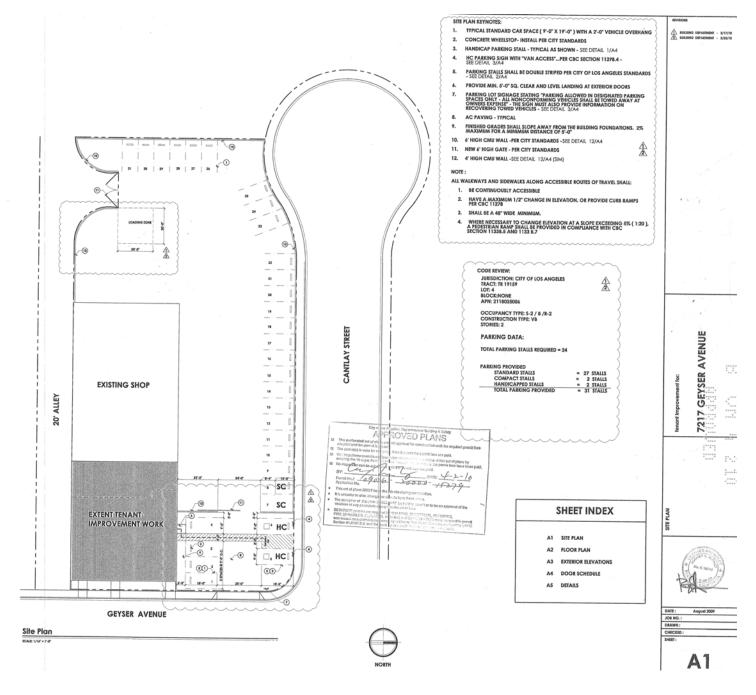


### Plan

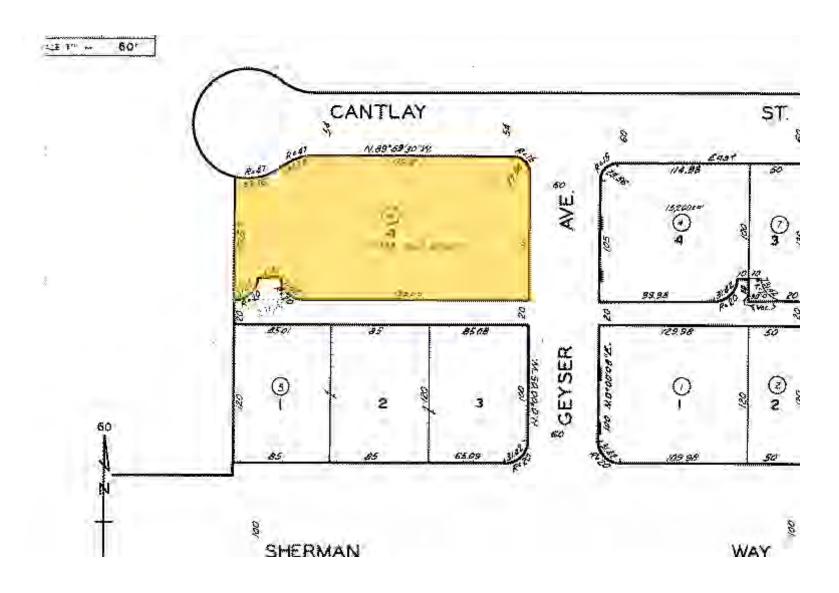


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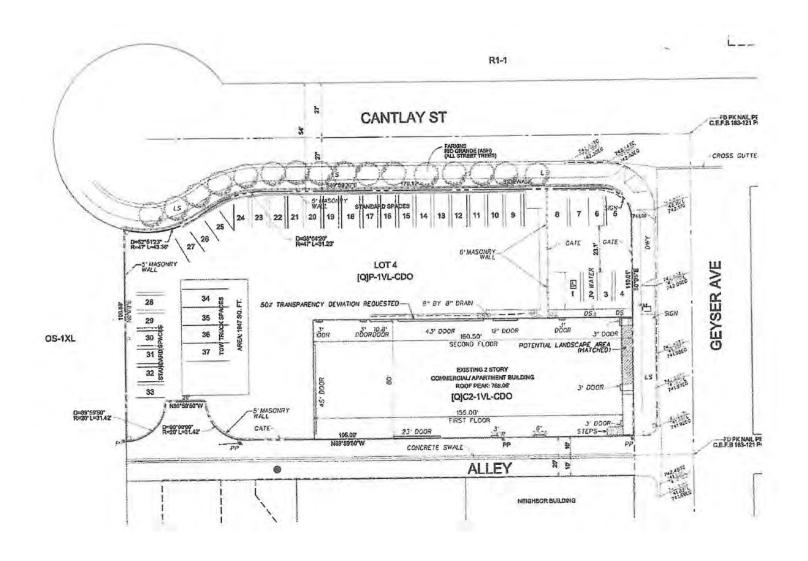
### Plan



# Plat Map



### Site Plan







## Reseda, CA

**Reseda** is a neighborhood in Los Angeles, California with a population of 70,868. Reseda is in Los Angeles County. Living in Reseda offers residents an urban suburban mix feel and most residents rent their homes. In Reseda there are a lot of restaurants, coffee shops, and parks. Many families and young professionals live in Reseda and residents tend to be liberal. The public schools in Reseda are above average.

#### **ACCESSIBLE AMENITIES AND RECREATION**

Residents of Reseda enjoy easy access to many amenities and recreational opportunities. Parks, community centers, and local businesses thrive, offering endless possibilities for leisure and socialization. Whether it's a weekend picnic at Reseda Park or exploring the vibrant shopping scene along Sherman Way, there's something for everyone to enjoy.

#### **DIVERSE CULTURAL TAPESTRY**

One of Reseda's most enriching aspects is its diverse cultural fabric. Residents from all walks come together, contributing to a rich tapestry of traditions, languages, and cuisines. From authentic international eateries to cultural festivals, Reseda celebrates its diversity with pride.



# **Demographics**

2023 Summary	1 Mile	3 Miles	5 Miles
Population	43,441	261,053	566,395
Households	13,511	90,759	198,795
Families	9,635	60,640	133,351
Avg Household Size	3.14	2.84	2.80
Owner Occupied Housing Units	5,742	42,954	94,233
Renter Occupied Housing Units	7,769	47,805	104,562
Median Age	37.0	38.1	38.2
Median Household Income	\$68,898	\$81,269	\$83,821
Avg Household Income	\$99,025	\$112,694	\$121,973



35,475

TOTAL BUSINESS



280,600

TOTAL EMPLOYEES



\$83,821

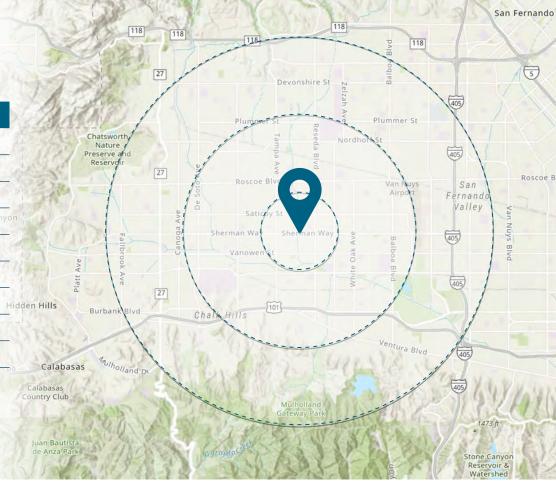
MEDIAN HH INCOME







\$103,454 MEDIAN NET WORTH



### **Drive Times**

Destination	Approx Drive Time
Reseda Park	5 min.
Sepulveda Basin Recreation Area	7 min.
Bob Hope Airport	32 min.
West Los Angeles	32 min.
Van Nuys Airport	10 min.
Westfield Topanga Mall / The Village	13 min

# **Top Employers**























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### PRIMARY SPECIALTY - REAL PROPERTY

- Industrial
- Office
- Retail
- Multi-Residential
- Mixed Use
- Land
- Analysis
- Valuations
- 1031 Exchange

#### **ARTHUR PFEFFERMAN**

**Coldwell Banker Commercial is the Most Trusted Name in Commercial Real-Estate.** Art is a result driven professional with more than 25 years' experience in the acquisition and disposition of investment properties, investment analysis, leasing, development, and valuations. He attended UCLA and UB. He has been licensed since 1989. He is a registered LA county property tax appeals board agent.

Arthur has unique expertise as a specialist with significant achievements in industrial, office, retail, multi-residential, mixed-use and land. He provides authoritative, unbiased information, clear strategy, continual communications and successful negotiations conducted with integrity. He is committed to providing a steady flow of transaction information, market conditions, the project schedule, assignment progress, financial analysis, deal elements, negotiating and marketing strategies that are also available electronically. His client and investor list includes financial institutions, government, legal and accounting firms, entrepreneurs, small & large businesses and sophisticated high net worth individuals. He has served as an expert witness in business litigation in federal and state courts for business litigation cases in California.

Arthur continues to serve on numerous philanthropic and nonprofit boards and has served on blue ribbon committees as an appointee of city, county, state and federal elected officials. He has been a sought after speaker and moderator for industry and government conferences.

- Past Member of the United States Small Business Administration Advisory Council ("SBA"); Presidential Appointee
- Past President of the Cultural Affairs Commission for the City of Los Angeles; Mayoral Appointee
- Co-Founder and Past President of the United Chambers of Commerce
- Fernando Award Recipient, given annually to one citizen of the San Fernando Valley
- Provides media/newspapers with industry information
- Taught Courses on Franchising at California State University Northridge
- Active Rotarian
- SFVBJ/The Valley 200 One of the 200 most influential people in the San Fernando Valley in 2020-2023
- Achieved the prestigious Coldwell Banker Commercial Top 10 recognition level Nationally 1st Q 2021
- Achieved the prestigious Coldwell Banker Commercial #1 recognition Nationally 1st Q 2023

An elite member of Coldwell Banker Commercial (in the top 1% of over 3,000 Coldwell Banker Commercial Professionals in the USA), Arthur represents parties in purchases, sales, leases and re-structuring of assets for many of his clients and/ or their clients; in California, New York, Texas, Florida, Nevada to name a few of the many states. You may learn more about him on LinkedIn and the many who recommend and endorse him.

He lives in Westlake Village, California with his wife Sandy.

#### **AWARDS & RECOGNITIONS**

- Elite-Coldwell Banker Commercial 2001-2023
- City and County of Los Angeles
- CA State and Federal Recognition

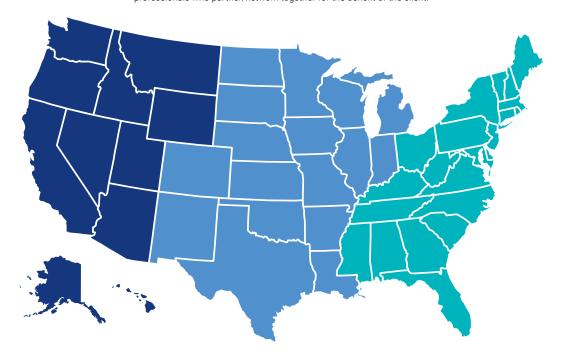


ARTHUR PFEFFERMAN

COLDWELL BANKER COMMERCIAL

### TOP PRODUCER PARTNERS NETWORK\*

The Coldwell Banker Commercial® brand has a national presence of individual commercial professionals who partner/network together for the benefit of the client.



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ANDREW PECEIMER **CBC WESTBAY REAL** ESTATE GROUP

ARTHUR PFEFFERMAN **CBC QUALITY PROPERTIES** 

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**CBC REALTY** 

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BRENT A. CASE, CCIM, CRE CBC ATLANTIC

CARSON CUMMINGS CBC KENNON, PARKER. **DUNCAN & DAVIS** 

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DREW PARKS CBC SEA COAST ADVANTAGE

**ELLIOT ROSE** CBC REALTY

**CBC PREMIER PROPERTIES** 

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KEITH GRAHAM CBC METRO BROKERS

KIMBERLY ILER CBC PLATINUM PARTNERS

KOLLIN KITE, CCIM CBC PARADISE

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THOMAS BRENNAN CBC REALTY

TODD GLASKIN **CBC REALTY** 

TODD PAYNE, SIOR **CBC REALTY** 

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