



RETAIL CORNER | NNN LEASES

4251-4255 Route 9, Howell, NJ 07731

PresentedBy:

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TABLE OF CONTENTS

4 INVESTMENT OVERVIEW
5-7 FINANCIAL SUMMARIES
8-9 LOCATION AERIALS
10 AREA OVERVIEW
11-13 TENANT PROFILES



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INVESTMENT OVERVIEW

HOWELL, NEW JERSEY

The Property is located at 4251-4255 Route 9 in Howell, NJ approximately 30 miles South of NYC, and less than 9 miles away from the New Jersey Shore Points. The retail center is located at a signalized intersection along Route 9 and is less than 1 mile away from direct access to Interstate 195. The property is situated in the heart of the retail corridor of the area. Conveniently located at a signalized intersection that allows for access from both sides of the Highway as well.

The subject property is supported by robust demographics. The estimated population within a 3-mile radius of the subject property is 72,192 and 163,682 within a 5-mile radius. Additionally, within a 3 mile radius of the subject property, there are 19,741 households with an average household income of \$108,143.

Some of the surrounding retailers in the immediate area include TD Bank, Santander Bank, Lidl Supermarket, Five Guys, Pep Boys, Chase Bank, Walgreens, Dunkin', Harbor Freight, Wendy's, Popeye's, USPS and many more!

ASKING PRICE: \$14,686,000

DEAL POINTS

NNNLEASES

ASK US ABOUT THE ASSUMABLE FINANCING!

NEW HIGHQUALITY 2016 CONSTRUCTION

SCHEDULED RENT INCREASES

RENT.COMMENCEMENT IN 2016

TWENTY PLUS YEAR BASE TERMS

LOCATED ON ROUTE 9 WITHIN THE RETAILCORRIDOR

OFFERING SPECIFICATIONS

NET OPERATING INCOME	\$713,250
SQUARE-FOOTAGE	23,534
LANDSIZE	7 AC
YEARBUILT	2016

FINANCIAL SUMMARY



CVS PHARMACY | NNN LEASE

4251 Route 9, Howell, NJ 07731

Prorata Share: 41.50%



SUMMARY

TENANT NAME	CVS PHARMACY #10363	
SQUAREFOOTAGE	14,798	
LEASEBEGINS	4/3/2016.	
LEASEENDS	1/31/2042	
ANNUALRENT	\$287,000	
OPTIONS	SIX,5 YEAR	
INCREASES	12% INCREASE EVERY OPTION	

OPERATING SUMMARY

	NET OPERATING INCOM
Year 1-25	\$287,000
Year 26-30	\$321,440
Year 31-35	\$360,013
Year 36–40	\$402,214
Year 41-45	\$451,600
Year 46-50	\$505,792
Year 51-55	\$566,487

FINANCIAL SUMMARY



QUICK CHEK | NNN LEASE

4253 Route 9, Howell NJ 07731

Prorata Share: 41.50%



TENANT NAME	QUICK CHEK CORP / MURPHY OF
SQUAREFOOTAGE	5,496
LEASEBEGINS	6/13/2016
LEASEENDS	6/13/2041
ANNUALRENT	\$302,500
OPTIONS	TWO, 10 YEAR
INCREASES	10% EVERY5 YEARS



OPERATING SUMMARY

	NET OPERATING INCOM	
Years 1-5	\$275,000	
Year 6-10	\$302,500	
Year 11-15	\$347,875	
Year 16-20	\$400,056.25	
Year 21-25	\$460,064.69	
Year 26-30	\$529,074.39	
Year 31-35	\$608,435.54	
Year 36-40	\$699,700.87	
Year 41-45	\$804,656.56	

FINANCIAL SUMMARY

器Citizens Bank®

CITIZENS BANK| NNN LEASE

4255 Route 9, Howell, NJ 07731

Prorata Share: 17.00%

SUMMARY

TENANT NAME	INVESTORS BANK/CITIZENS BANK	
SQUAREFOOTAGE	3,240	
LEASEBEGINS	4/15/2016	
LEASEENDS	4/15/2036	
ANNUALRENT	\$123,750	
OPTIONS	FOUR,5 YEAR	
INCREASES	10% EVERY 5 YEARS	



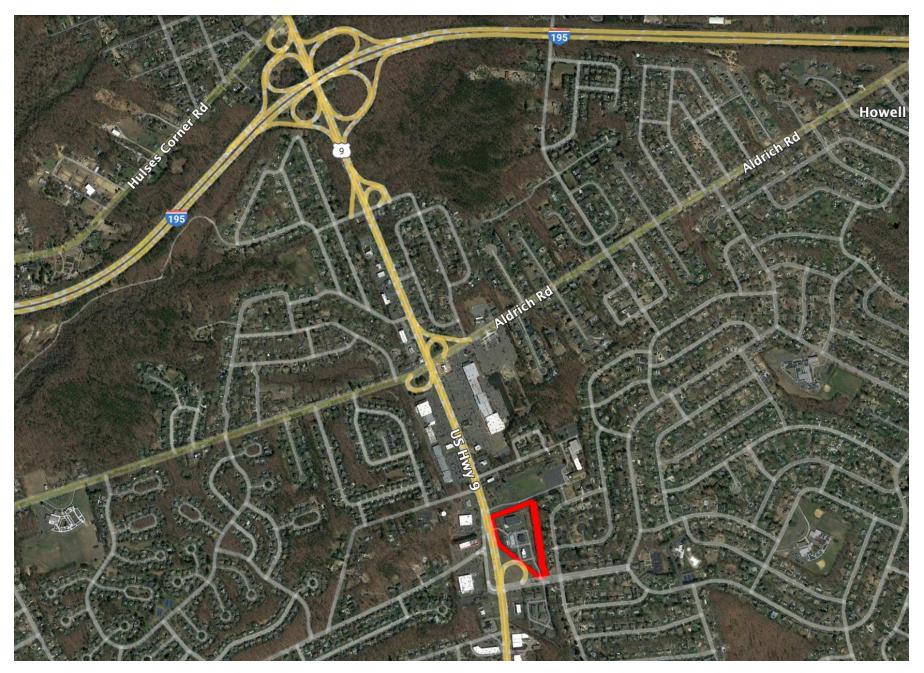
OPERATING SUMMARY

	NET OPERATING INCOM	
Years 1-5	\$112,500	
Year 6-10	\$123,750	
Year 11-15	\$136,125	
Year 16-20	\$149,738	
Year 21-25	\$164,711	
Year 26-30	\$181,182	
Year 31-35	\$199,301	
Year 36-40	\$219,231	

LOCATION AERIALONE



LOCATION AERIAL TWO



AREA OVERVIEW HOWELL, NEW JERSEY

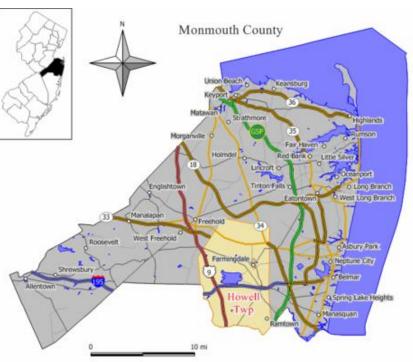
The Township of Howell is a 61.2 square mile ideal suburban area steadily becoming a bedroom community of New York City. Residents get to take advantage of the natural beauty of the New Jersey Shore Points and the crystal clear Manasquan River and Manasquan Reservoir.

The history of Howell Township is connected to its location along the Manasquan River, where humans have lived since ancient times. Archeologists have estimated that Paleo-Indians (ancient Native Americans) settled in the Manasquan watershed as early as 9000 BC. This makes the Manasquan Paleo-Indian site located within Howell Township, south of Squankum Yellowbrook Road, one of the oldest settlement areas in eastern North America.

Howell is a natural route southward from New York City, a mere 30 miles away, has easy access to air and rail transportation, and is bordered by the towns of Freehold, Colts Neck, Lakewood, Wall Township, Brick Township, Tinton Falls and multiple towns along the Jersey Shore!

	ONE-MILE RADIUS	THREE-MILE RADIUS	FIVE-MILE RADIUS
POPULATION			
2020 Estimated Population	6,985	72,192	163,682
HOUSEHOLDS			
2020 EstimatedHouseholds	2,457	19,741	48,115
INCOME			
2020 Average Household Income	\$131,953	\$108,143	\$100,022
TOTAL BUSINESSES			
2020 Estimated Businesses	400	1,970	4,562





TENANT PROFILE

TENANT PROFILE



OVERVIEW

Company:

Founded:

Total Revenue:

Net Income:

Headquarters:

Website:

TENANT HIGHLIGHTS

- 240,000 employees (2016)
- 9,900+ stores (May 2018)
- Located in 43 U.S. states and the District of Columbia

c CV

May 8, 1963

\$184.8 Billion (2017)

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\$9.5 Billion (2015)

Woonsocket, RI

www.cvs.com

TENANT OVERVIEW

CVS Pharmacy is currently the largest pharmacy chain in the United States by number of locations (over 9,600 as of 2016) and total prescription revenue. As the retail pharmacy division of CVS Health, it ranks as the 7th largest U.S. corporation according to Fortune 500 in 2016. CVS Pharmacy's leading competitor Walgreens Boots Alliance ranked 37th. CVS Pharmacy is currently the largest pharmacy chain in the United States by number of locations (over 9,600 as of 2016) and total prescription revenue. As the retail pharmacy division of CVS Health, it ranks as the 7th largest U.S. corporation according to Fortune 500 in 2016. CVS Pharmacy's leading competitor Walgreens Boots Alliance ranked 37th.

CVS sells prescription drugs and a wide assortment of general merchandise, including over-the-counter drugs, beauty products and cosmetics, film and photo finishing services, seasonal merchandise, greeting cards, and convenience foods through their CVS Pharmacy and Longs Drugs retail stores and online through CVS.com. It also provides healthcare services through its more than 1,100 MinuteClinic medical clinics as well as their Diabetes Care Centers. Most of these clinics are located within CVS stores. S sells prescription drugs and a wide assortment of general merchandise, including over-the-counter drugs, beauty products and cosmetics, film and photo finishing services, seasonal merchandise, greeting cards, and convenience foods through their CVS Pharmacy and Longs Drugs retail stores and online through CVS.com. It also provides healthcare services through its more than 1,100 MinuteClinic medical clinics as well as their Diabetes Care Centers. Most of these clinics are located within CVS stores.

TENANT PROFILE

TENANT OVERVIEW

Tenant Trade Name

QuickChek Corporation

Ownership

Private

Tenant

Corporate Store

Lease Guarantor

Corporate Guarantee

Number of Locations

140+

Headquartered

Whitehouse Station, NJ

Web Site

www.QuickChek.com

Years in Business

Since 1967

QuickChek Corporation is a market leader in food services with an exceptional fresh coffee and fresh food program that has been voted the best in America in a national consumer survey. Based in Whitehouse Station, N.J., the privately owned company has 140 retail locations throughout New Jersey, New York's Hudson Valley and Long Island.

QuickChek enjoys the rare distinction of being named one of the best companies to work for in both New Jersey and New York State. QuickChek has been named one of the Best Places to Work in New Jersey in each of the past five years (2010-11-12-13-14) by NJBIZ magazine and one of the Best Companies to Work For in New York by The New York State Society of Human Resource Management the past three years (2013-14-15). These lists recognize top employers who show a dedication to

their employees' growth and quality of life. Most of QuickChek's Vice Presidents and all of its District Leaders began their careers working in a local store.

QuickChek has been named one of the 50 Fastest Growing Companies by NJBIZ as well as one of the magazine's Top 100 privately-held companies in New Jersey in 2010 and 2011. Among its many industry honors, QuickChek was voted as having the Best Overall Beverage Quality (coffee) and Best Food Quality in America in a 2014 Technomic survey. The company was awarded the Hot Beverage Innovator Gold Medal in 2014 and in 2012 by Convenience Store News magazine and received the magazine's Foodservice Innovator Silver Medal award in 2013.





TENANT PROFILE

Citizens Bank®

Citizens Bank, a subset bank of the Citizens Financial Group, is a publicly traded company (NYSE - CFG) headquartered in Providence, Rhode Island. CFG is one of the oldest and largest financial services firms in the United States, dating back to High Street Bank in 1828. From 1988 to 2015, CFG was a wholly owned subsidiary of the publicly traded company, The Royal Bank of Scotland (RBS), which is headquartered in Edinburgh, Scotland. In 2001, RBS purchased Mellon Financial Corporation's retail banking division in Pennsylvania, New Jersey, and Delaware.

With the acquisition of Mellon, Citizens Bank became the second-largest bank in Pennsylvania in terms of branch locations, with PNC Bank being the only bank with more branches. Citizens is the 13th largest American Bank with more than 1,200 branches and 3,200 ATM locations in 11 eastern U.S. states. As of 2008, RBS ranks as the 14th largest bank in America in deposits with \$94.8 billion while JP Morgan Chase leads with \$1,009 billion in deposits. CFG ranks as the 21st largest bank in the U.S. in total assets with \$140 million, trailing the leader, J.P. Morgan Chase, which has \$2.42 billion of total assets. As of June 30th, 2015, an average Citizens Bank branch in Pennsylvania has about \$78,792,000 in deposits.









392 Main Street | Wyckoff, NJ | 07481

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