

PRESS RELEASE

For Immediate Release

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NH Liquor Commission Seeks Buyer/Developer for Hampton I-95 NH Surplus Property

Request for qualifications issued to purchase and redevelop 88 acres for public-private partnership

Concord, NH – The New Hampshire Liquor Commission (NHLC) has issued a request for qualifications ("RFQ") as it seeks a highly and uniquely qualified, financially secure buyer/developer(s) specializing in highway-orientated commercial real estate to purchase and redevelop approximately 88 acres of prime land prominently situated along Interstate 95 in Hampton, NH. Interested parties can learn more about the project timeline and download the RFQ at https://www.nh.gov/liquor/public_notices.shtml. NHLC asks those interested to check the website frequently as NHLC anticipates posting additional information.

The <u>New York Times</u> called the existing northbound NH Liquor & Wine Outlet a "must stop vacation destination" due to wide selection of brand-name, tax-free wines and spirits offered to the more than 32.8 million annual motorists who travel the corridor to and from vacation destinations. NHLC operates one of the nation's most profitable and progressive alcohol beverage control states through sales at its 68 NH Liquor & Wine Outlet locations.

"Our Hampton NH Liquor & Wine Outlets are two of the most-visited, high-profile and profitable retail locations in New England," said NHLC Chairman Joseph Mollica. "With NH Liquor & Wine Outlets as an anchor tenant, we are optimistic this public-private partnership will draw motivated applicants with innovative New Hampshire-centric concepts to deliver a first-class, responsible development to the seacoast and I-95 corridor."

NHLC selected the Coastal Land & Commercial Group (KWCLCG) in Portsmouth, NH to market and broker the sale. KWCLCG will work with NHLC to identify a potential buyer to redevelop the highly coveted sites, which will include two state-owned 22,000 +/- square-foot NH Liquor & Wine Outlets as well as retail, fuel, food and hospitality offerings.

Each site's unique location adjacent to the Taylor River also provides opportunities to promote environmental education and outdoor experiences. KWCLCG is now marketing the project to a local, regional and national database of developers.

Sale proceeds will provide a substantial benefit for NHLC and thus, citizens of New Hampshire. In addition to said proceeds, NHLC anticipates two new Outlets will result in incremental increased sales that far surpass the current \$54.3 million generated annually between the existing locations.



Photo caption: The New Hampshire Liquor Commission (NHLC) has announced the next step in the process to sell and redevelop 88 acres of prime real estate prominently situated along Interstate 95 in Hampton, NH. NHLC has issued a request for qualifications seeking highly and uniquely qualified, financially secure buyer/developers specializing in highway-orientated commercial real estate to purchase and redevelop this signature property. Learn more at https://www.nh.gov/liquor/public_notices.shtml

About the New Hampshire Liquor Commission

The New Hampshire Liquor Commission (NHLC) operates 68 NH Liquor & Wine Outlets throughout the Granite State, providing more than 12 million annual customers with the widest selection of name brand wines and spirits at great prices and no taxes. NHLC has received numerous accolades, including being named in the "Top 10 Retailers in the U.S." by *Beverage Dynamics* two years in a row, the "Best state in the country for wine drinkers" by The Washington Post and "One of the best places in the country to find rare spirits" by Serious Eats. New Hampshire is one of 17 states where the government controls the sale of alcohol. NHLC has twice been named the "Nation's top control state" by StateWays Magazine and its leadership has been recognized for "Transforming the control state model" by Market Watch Magazine. Since the first NH Liquor & Wine Outlet opened in 1934, more than \$4 billion in net profits has been raised to fund programs including education, health and social services, transportation, natural resource protection, addiction treatment and prevention programs. NHLC contributed nearly \$176.6 million in support of these programs in Fiscal Year 2021.

Visit www.LiquorandWineOutlets.com to locate an Outlet, search for product availability, learn about monthly sales, review wine tasting schedules, and sign up to receive significant savings with monthly Email Extras.