

±0.88 AC SITE, WITH FRONTAGE ON 3 STREETS

**±16,473 SF Commercial Building** with significant re-development opportunity





Colliers International Niagara Ltd., Brokerage

82 Lake Street | Suite 200 | St. Catharines | ON L2R 5X4 Tel: +1 905 354 7413 | Fax: +1 905 354 8798 collierscanada.com/niagara

**ASKING PRICE:** 

\$2,900,000

### Lucas Lucchetta\*

+1 289 696 6471 lucas.lucchetta@colliers.com

## Adrian Kulakowsky\*\*

+1 905 401 0141 adrian.kulakowsky@exprealty.com

\*Sales Representative \*\*Broker

# Listing **Specifications**

ARN	272501000510700
Lot Size	±0.88 Acres
Building Size	±16,473 SF
Zoning	CB2 - Central Business Commercial
Secondary Plan	Transit Station - Mixed Use 1 Downtown
Asking Price	\$2,900,000
Taxes (2024)	\$28,982
NOI	\$172,951
Parking	60+ parking spaces
Comments	4-unit building fully occupied.
	<ul> <li>This building has several long-term tenants, and a unique "managed office suite" with short-term leases providing great income and flexibility.</li> </ul>
	<ul> <li>Functioning as a fully turn-key investment property, with option for a partial owner occupancy scenario.</li> </ul>
	<ul> <li>Many substantial building improvements made over the past 5 years.</li> </ul>





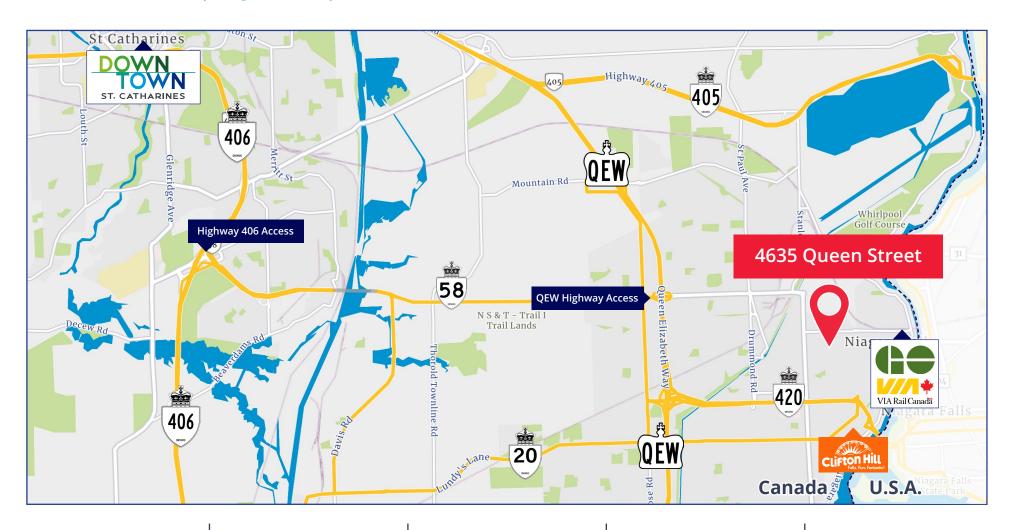


# Listing **Specifications**





4635 Queen Street | Niagara Falls | ON



minutes to

minutes to GO Train Station 7 minutes to Clifton Hill

10 minutes to QEW Highway 20 minutes to Highway 406

22
minutes to Downtown
St. Catharines

## **Exterior** Photos

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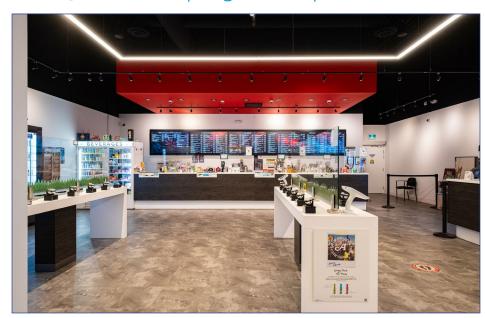




## **Interior** Photos

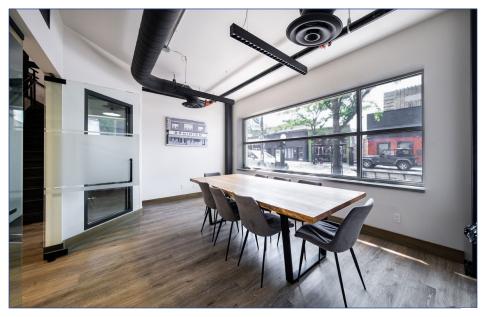
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## **Interior** Photos

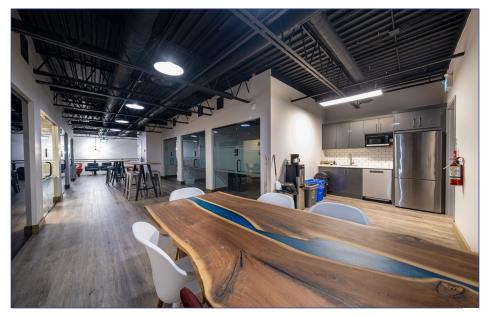
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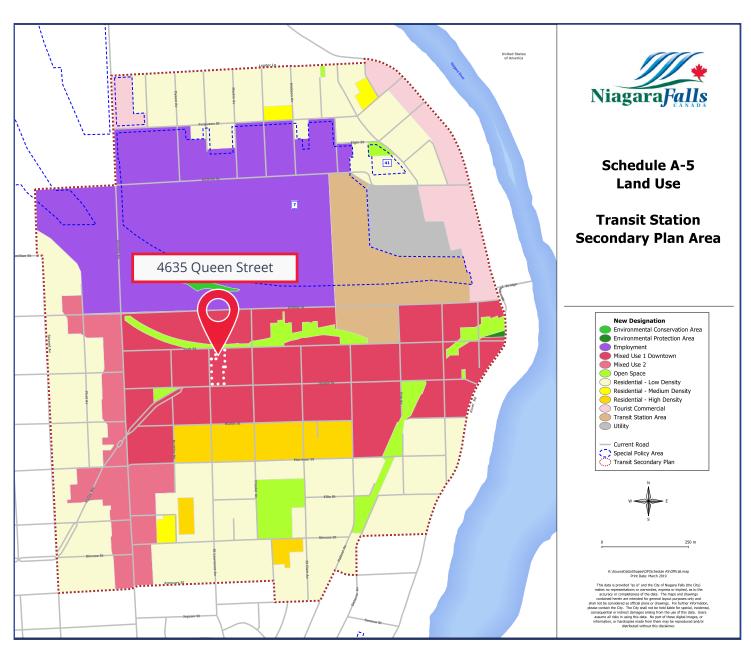
The subject property is designated **Mixed Use 1 Downtown** within the **Transit Station Secondary Plan** for the Niagara Falls GO Station.

This designation supports a mix of residential, commercial, and office uses, encouraging transitoriented development in the heart of the city. The Secondary Plan, approved by Niagara Region in 2018, was created to guide growth and investment around the future GO Station, which is part of the province's planned daily GO Transit service expansion to Niagara Falls. As a result, the property benefits from forward-looking land use policies, improved transportation infrastructure, and enhanced connectivity making it well-positioned for development aligned with the city's long-term vision.

# **Secondary** Plan







## Zoning CB2 - Central Business Commercial





### 4635 Queen Street | Niagara Falls | ON



**PERMITTED USES:** No person shall within any CB, CB2, CB3, CB4, CB4-1, CB5 OR CB6 Zone use any land or erect or use any building or structure for any purpose except one or more of the following uses:

- (a) Art gallery
- (b) Assembly hall
- (c) Auctioneering establishment
- (d) Bake shop
- (e) Bank, Trust Company, Credit Union, Currency Exchange
- (f) Car rental establishment, truck rental establishment
- (g) Clinic
- (h) Dancing studio
- (i) Day Nursery
- (j) Drive-in restaurant in accordance with section 4.23
- (k) Dry cleaning establishment
- (I) Farmers' market
- (m) Funeral home
- (n) Health Centre
- (o) Hotel
- (p) Laundry
- (q) Library

- (r) Motel in accordance with section 4.25
- (s) Museum
- (t) Office
- (u) Parking lot
- (v) Personal Service shop
- (w) Photographer's studio
- (x) Place of entertainment
- (y) Place of Worship
- (z) Printing shop
- (aa) Public garage, mechanical
- (bb) Private club
- (cc) Recreational uses
- (dd) Restaurant
- (ee) Retail store
- (ff) Service shop
- (gg) Tavern
- (hh) Animal clinic

- (ii) Adult Store provided the adult store is separated from another adult store by a minimum distance of 100 metres from an adult entertainment parlour or body-rub parlour by a minimum distance of 300 metres
- (jj) CB: dwelling units in a building in combination with one or more of the uses listed in clauses a to jj inclusive above, provided that not more than 75% of the total floor area of such building is used for dwelling units and further provided that such dwelling units except entrances thereto are located entirely above the ground floor.

CB2: Apartment Dwelling except on Queen Street, and Park Street (between Ontario Ave and Erie Avenue), where dwelling units are only permitted in a building in combination with one or more of the uses listed in this section and further provided that such dwelling units, except entrances thereto, are located above the ground floor.

**CB3: Apartment Dwelling** 

CB4 or CB4-1: Apartment Dwelling

CBS: Dwelling units are only permitted in a building in combination with one or more of the uses listed in this section and further provided that such dwelling units, except entrances thereto, are located above ground floor.

CB6: Dwelling units are only permitted in a building in combination with one or more of the uses listed in this section and further provided that such dwelling units, except entrances thereto, are located above ground floor.

- (kk) Licensed establishment
- (II) Nightclub in accordance with section 4.38
- (mm) Outdoor patio which is an accessory use to a drive-in restaurant, hotel, licensed establishment, nightclub, place of entertainment and restaurant, in accordance with Section 4.25A

# Area **Neighbours**









\$4.8B+

Annual revenue

2B

Square feet managed

23,000

professionals

\$99B

Assets under management

70

Countries we operate in

46,000

lease/sales transactions

Statistics are in U.S. dollars. Number of countries includes affiliates. Updated February 2025

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Colliers (NASDAQ, TSX: CIGI) is a global diversified professional services and investment management company. Operating through three industry-leading platforms – Real Estate Services, Engineering, and Investment Management – we have a proven business model, an enterprising culture, and a unique partnership philosophy that drives growth and value creation. For 30 years, Colliers has consistently delivered approximately 20% compound annual returns for shareholders, fuelled by visionary leadership, significant inside ownership and substantial recurring earnings. With annual revenues exceeding \$4.8 billion, a team of 23,000 professionals, and \$99 billion in assets under management, Colliers remains committed to accelerating the success of our clients, investors, and people worldwide.

Learn more at corporate.colliers.com, X @Colliers or LinkedIn.

### **CONTACT:**

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+1 289 696 6471 | lucas.lucchetta@colliers.com

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