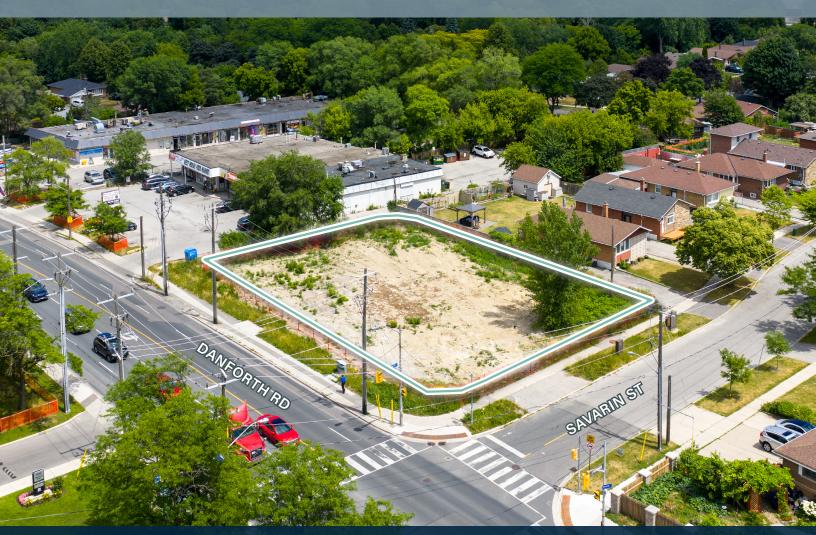
## INVESTMENT OPPORTUNITY POWER OF SALE

## \_\_\_\_1339 \_\_\_\_Danforth Road

SCARBOROUGH, ON

**ASKING PRICE: \$2,500,000** 



**CBRE** 

## **Property Overview**

#### THE OFFERING

CBRE is pleased to present 1339 Danforth Rd in Scarborough, ON (the "Site"), offered under Power of Sale. The Site encompasses 0.373 acres and is located just north of the intersection of Danforth Road and Eglinton Avenue East. With strong visibility and convenient access, the Site is ideally positioned on a high-traffic road within a residential neighbourhood. Adjacent to local retail plazas, this Site provides exceptional opportunity for the development of a gas bar or residential housing.

#### **PROPERTY DETAILS**

Asking Price	\$2,500,000	
Taxes (2025)	\$25,929	
Utilities	Available	
Water	Municipal	
Zoning	Commercial Local - CL 0.33 (x173)	
Toronto OP Land Use	Neighbourhoods	
Depth (Approx.)	110.72 ft (Savarin Street)	
Frontage (Approx.)	154.22 ft (Danforth Road)	
Site Area	16,253 sq. ft. (0.373 acres)	
Intersection	Danforth Road / Savarin Street	

#### **INVESTMENT HIGHLIGHTS**



Development potential



Zoning allows many uses



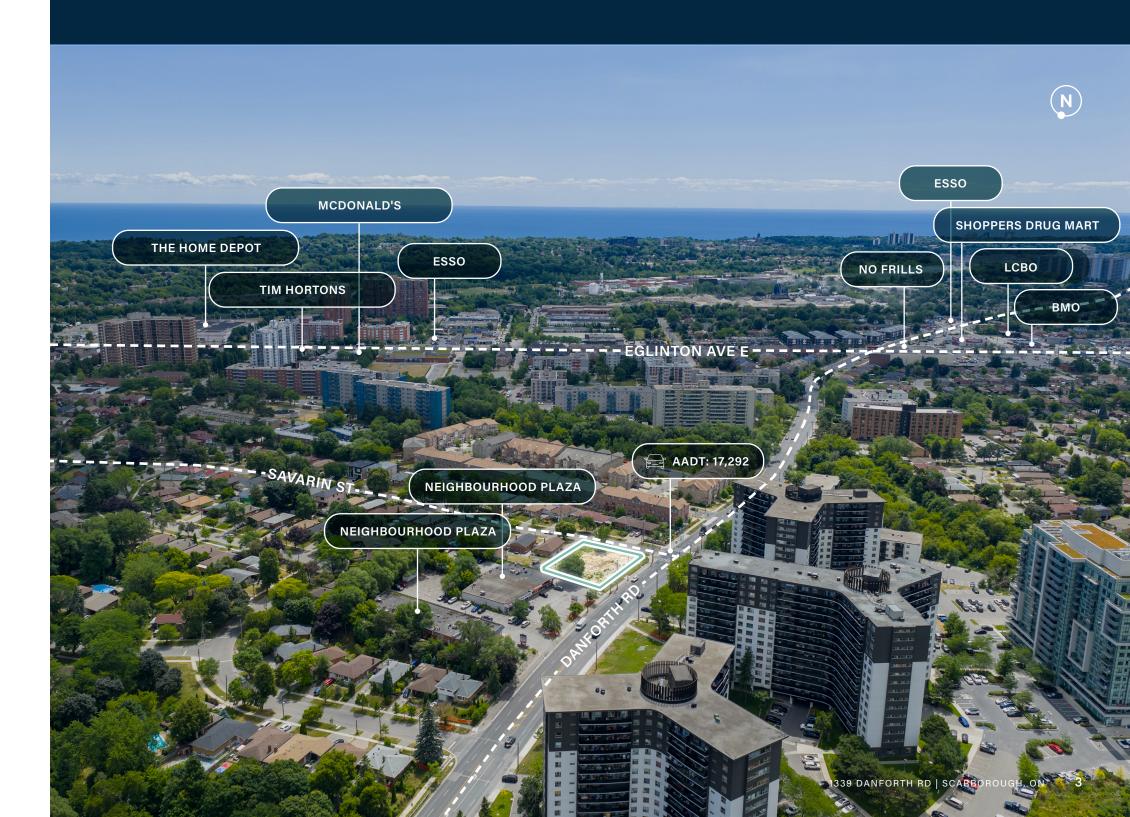
High-traffic road



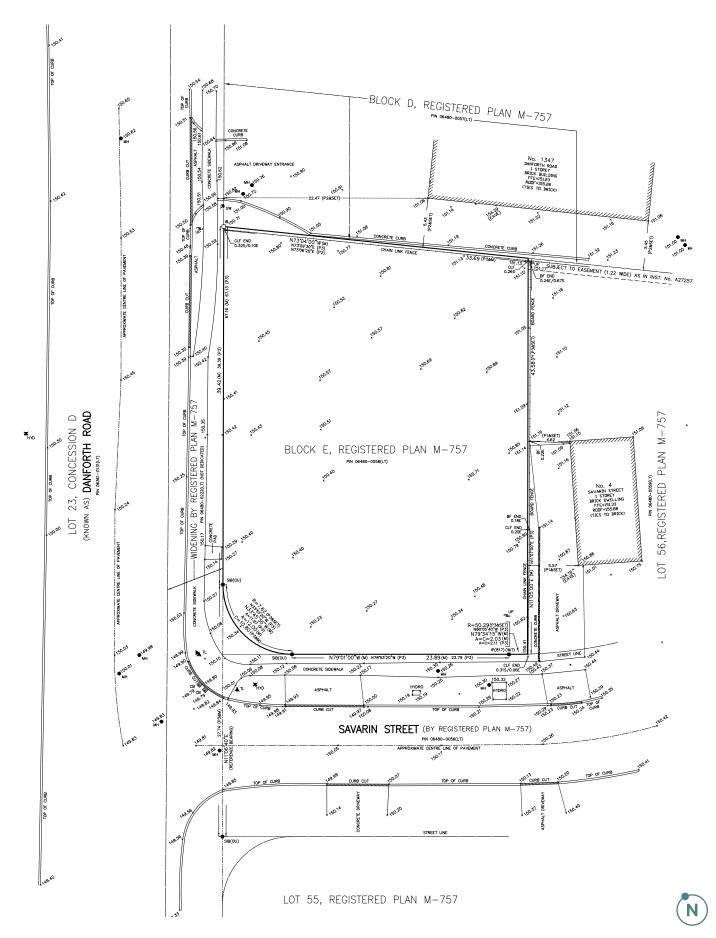
TTC Transit nearby



GO Station nearby



## Survey



## Zoning - CL 0.33 (x173)

#### **COMMERCIAL LOCAL ZONE**

#### ▶ Permitted Uses

**Ambulance Depot** 

**Community Centre** 

**Education Use** 

Finanical Institution

Fire Hall <u>L</u>ibrary

Massage Therapy

Medical Office

**Municipal Shelter** 

Office

Park

Personal Service Shop

Pet Services

Police Station

Retail Service

Service Shop

Veterinary Hospital

Wellness Centre

#### ► Permitted Uses - With Conditions

Automated Banking Machine (14)

Cogeneration Energy (17)

Day Nursery (7)

Eating Establishment (2, 10)

Outdoor Patio (20)

Outdoor Sales or Display (6)

Place of Worship (8)

Public Utility (15, 18)

Recreation Use (1)

Renewable Energy (17)

Retail Store (5)

Secondary Suite (19)

Take-out Eating Establishment (2)

Transportation Use (16)

Vehicle Fuel Station (3, 12)

Vehicle Service Shop (3, 13)

#### ► Exception CL 173

The lands, or a portion thereof as noted below, are subject to the following Site Specific Provisions, Prevailing By-laws and Prevailing Sections:

#### Site Specific Provisions:

- (A) The permitted maximum gross floor area is the greater of:
  - (i) 33% of the lot area; or
  - (ii) the gross floor area that lawfully existed on the date of enactment of this By-law;
- (B) The minimum building setback from a lot line that abuts a street is:
  - (i) the greater of 16.5 metres from the original centre line of Danforth Rd., or 3.0 metres from a lot line abutting Danforth Rd.; and
  - (ii) 3.0 metres from a lot line abutting any other street; and
- (C) The minimum building setback from a rear lot line is 7.5 metres.

## Demographic Snapshot



## 10 Minute Drive Time (2024)

414,229	144,339	37.5	\$102,260
POPULATION	# OF HOUSEHOLDS	MEDIAN AGE	AVG. HOUSEHOLD INCOME
5.0%	\$376,9	24,771	\$2,611
XPECTED POPULA GROWTH (2024 - 2			AVG. HOUSEHOLD SPEND GAS AND OTHER FUELS

## **Property Outline**



## Context Map



### **Location Overview**

#### RESTAURANTS

McDonald's
 Subway
 Subway
 McDonald's
 Circle K
 Swiss Chalet
 Tim Hortons
 A&W
 Subway
 McDonald's
 McDonald's

#### RETAIL & ENTERTAINMENT

The Home Depot 7. LCBO 12. Shoppers Drug Mart Walmart Supercentre **13.** LCBO 8. Dollarama 9. No Frills 14. Canadian Tire Metro Dollarama Dollarama **Shoppers Drug Mart** Mark's No Frills 10. No Frills 15. Giant Tiger 6. Shoppers Drug Mart 11. Circle K

13. Pizza Hut

Taco Bell

Wendy's McDonald's

18. Harvey's

Burger King

14.

16.

#### SERVICES

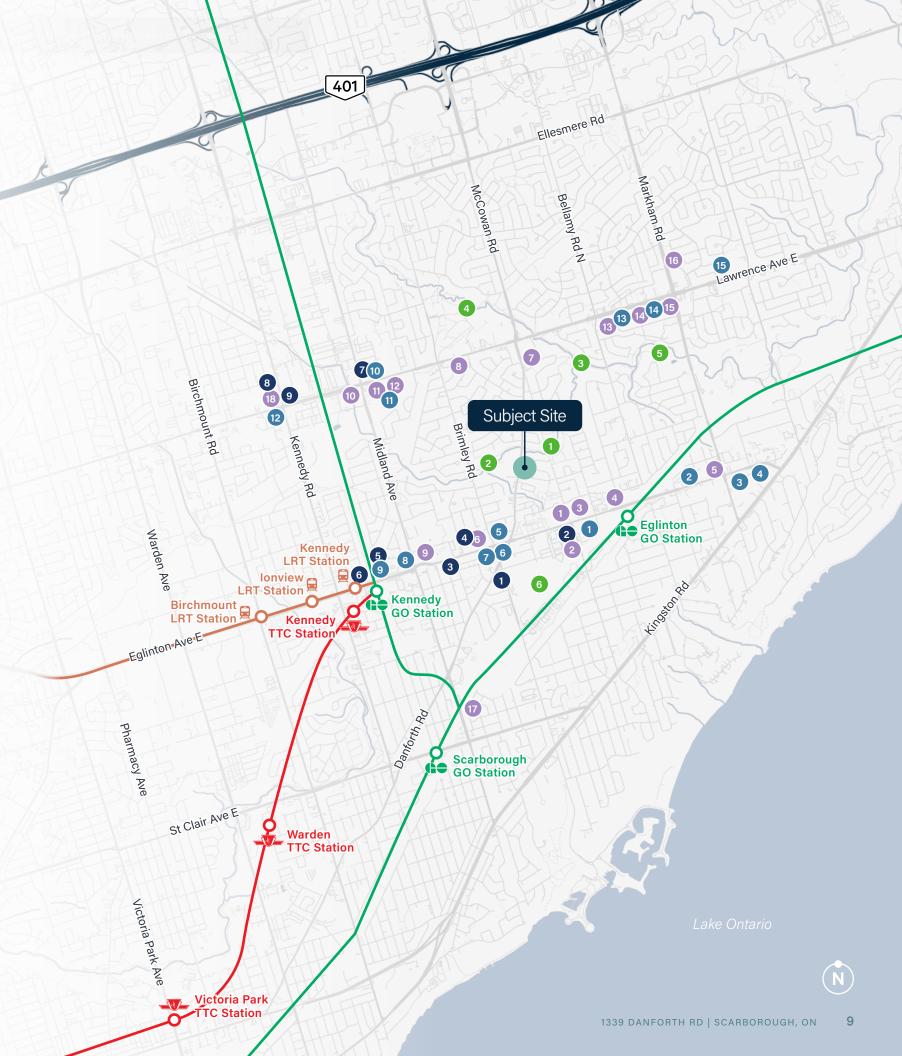
Esso
 Scotiabank
 TD Canada Trust
 Esso
 TD Canada Trust
 Petro-Canada
 Canadian Tire Gas+
 Shell
 Esso

#### LEISURE & PARKS

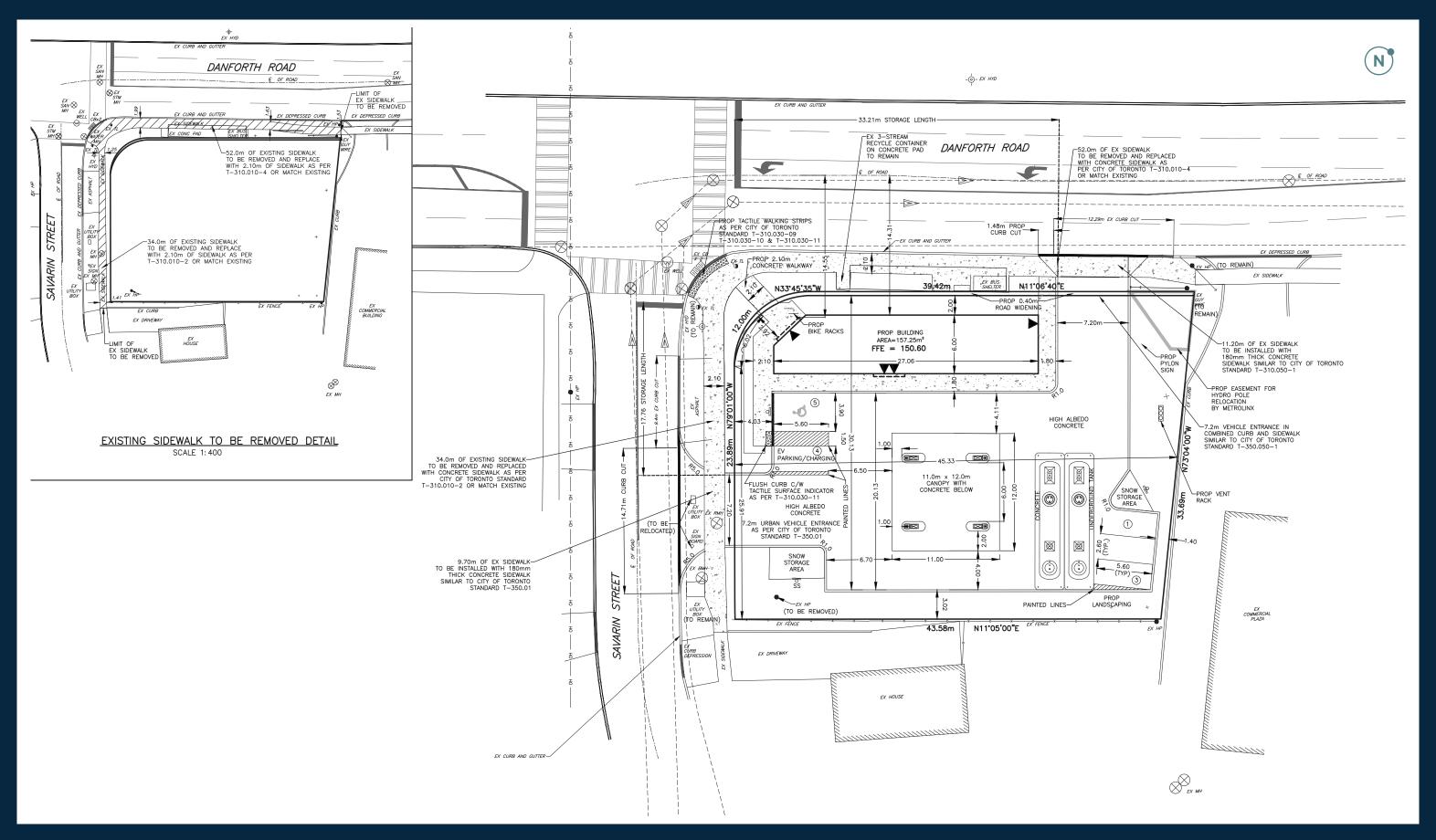
McCowan Park
 Hague Park
 Cedar Brook Park
 Knob Hill Park
 Thomson Memorial Park
 McCowan District Park

#### **DRIVE TIMES & TRANSIT**





## Previous Development Application - Gas Bar Site Plan





INVESTMENT OPPORTUNITY POWER OF SALE

# 1339 Danforth Road

SCARBOROUGH, ON

#### **OFFERING PROCESS**

Offers to be reviewed as received.

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