



711 SW 10 STREET # 1-4 DANIA BEACH, 33004

Beautiful fourplex at 711 SW 10th St, Dania Beach, ideally located off Dixie Hwy. Each of the four units features 2 beds, 1 bath, with separate electric and water meters-tenants cover all utilities! Assigned parking for each tenant. Currently generating \$6,650/month, with potential to increase to \$8,000 at market rates for a strong return. Three units are Section 8, providing stable income, while the fourth is on regular lease. Α fantastic investment opportunity in a highdemand area!



PRICE: \$850,000

Building Size: 2,332 Sq Ft

Land Size: 7,500 Sq Ft Zoning: NBHD-RES

Year Built: 1957

Rental Income	Current	Proforma
Unit 1 – 2 Bed/1 Bath	\$1,750	\$2,000
Unit 2 - 2 Bed/1 Bath	\$1,725	\$2,000
Unit 3 - 2 Bed/1 Bath	\$1,500	\$2,000
Unit 4 - 2 Bed/1 Bath	\$1,675	\$2,000
Gross Income	\$79,800	\$96,000
Operating Expenses		
Real Estate Taxes	\$9,612	\$16,000
Insurance	\$2,500	\$2,500

Trash \$3,000 \$3,000 \$2,500 Maintenance & Repairs \$2,500 \$960 Landscaping \$960 Total Expenses \$18,572 \$24,960 Net Operating Income \$61,228 \$71,040 7.20% 8.36% Cap Rate

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