

# GRIFOLS

3073 Harrison Blvd, Ogden, UT 84403

Healthcare  
Investment Opportunity  
Offering Memorandum



**MATTHEWS**™

# EXCLUSIVELY LISTED BY



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# PROPERTY OVERVIEW

**Grifols**

3073 Harrison Blvd, Ogden, UT 84403



# INVESTMENT HIGHLIGHTS

## Property Highlights

- **Strong Historical Occupancy:** Biomat USA Plasma Center has operated from the Property since 2012 on a long-term NNN lease featuring two (2), five-year renewal option periods and attractive 3.00% annual rental escalations.
- **Corporate Lease with Grifols:** Grifols is a global biopharma company focused on plasma-derived medicines, and hospital/pharma services. Grifols is the largest plasma donation network in the world with 400+ centers located across North America, Europe, Africa/Middle East, and China. The company employs over 23,000 worldwide.
- **Strong Global Revenue:** Grifols reported \$8.3 Billion USD in revenue for 2025, a 7.00% year-over-year increase.
- **Strategic Investment in Biomat USA Platform:** In 2021, sovereign wealth fund GIC invested approximately \$1 billion into Biomat USA, validating the value of the U.S. plasma collection platform and supporting long-term growth.
- **Prime Plasma Location:** The Property is positioned less than one mile from Weber State University (an enrollment of over 32,000 students) where the property benefits from a strong and consistent flow of student, faculty, and community traffic.
- **Highly-Trafficked Corridor:** The Property is prominently positioned in a highly trafficked corridor with excellent access and visibility along Harrison Boulevard, a primary north-south arterial roadway in Ogden, featuring approximately 31,000 vehicles per day (VPD).
- **High Ranking Brand:** This location ranks in the top 81st percentile nationwide and 100th percentile in the City.



# INVESTMENT HIGHLIGHTS

## Property Highlights

- **Essential Healthcare Use with Growing Demand:** Plasma-derived therapies such as immune deficiencies, pulmonary disorders, infectious diseases, and critical care conditions, creating durable global demand for plasma supply.
- **FDA- Regulated Medical Facility:** Plasma collection centers operate under strict FDA regulatory oversight, requiring licensing, quality protocols, and compliance procedures that create significant barriers to entry for new operators.
- **Recession-Resilient Industry:** Demand for plasma-derived therapies remains consistent across economic cycles due to their critical role in treating chronic and life-threatening medical conditions.
- **Strong Industry Fundamentals:** The plasma collection industry benefits from limited competition, regulatory oversight, and high barriers to entry, supporting long-term operational stability.
- **Mission-Critical Healthcare Infrastructure:** Plasma donation centers serve as a critical first step in the manufacturing of plasma-derived therapies used worldwide, making these facilities essential components of the global healthcare supply chain.





**Saint Joseph Catholic Schools**  
±171 Students



**Ogden High School**  
±1,113 Students

**Subject Property**



**Yorkshire North Apartments**  
±20 Units



**St Benedicts Manor**  
±40 Units



**Odyssey Elementary**  
±484 Students



**Liberty Elementary**  
±532 Students



**Mount Ogden Junior High School**  
±877 Students

**Newgate Mall**

Dillard's sears HOME SERVICES  
 FAMOUS footwear AT&T  
 CINEMARK SHOE DEPT. Jockey  
 Bath & Body Works  
 VICTORIA'S SECRET böhme



**The Lofts on 34TH**  
Complex



**Arbor Cove Apartments**  
±66 Units



**Weber State University**  
±32,400 Students



**Woods Rose Townhomes**  
Complex



**Greens by Lotus Townhomes**  
Complex



**IHC McKay-Dee Hospital**  
±310 Beds



Google Earth

Washington Blvd ± 31,500 VPD

Harrison Blvd ± 38,000 VPD

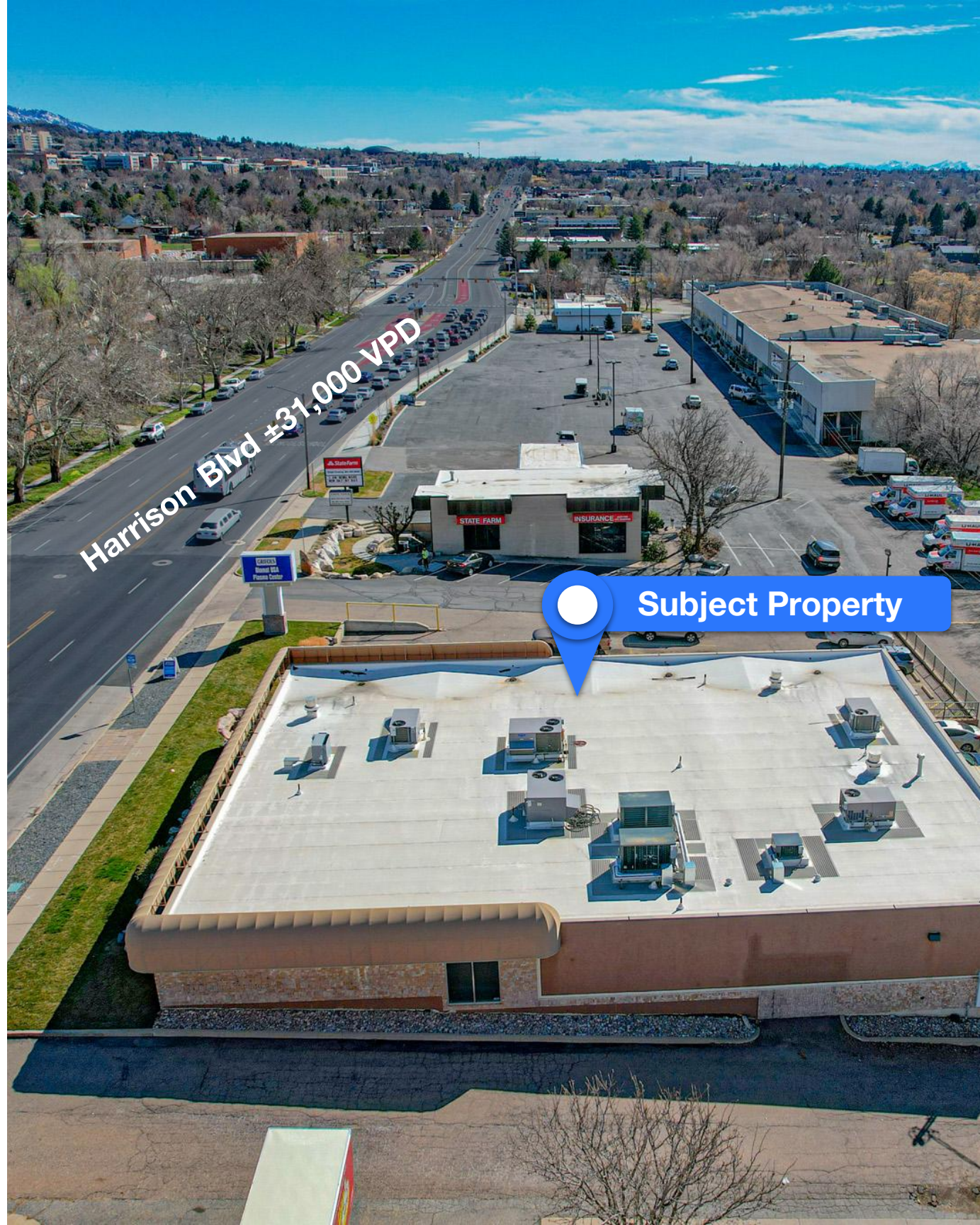
**3073 Harrison Blvd**  
Ogden, UT 84403

**±7,286 SF**  
GLA

**1994**  
Year Built

**±31,000**  
Vehicles Per Day

**NNN**  
Lease Type



# PROPERTY PHOTOS



# FINANCIAL OVERVIEW

**Grifols**

3073 Harrison Blvd, Ogden, UT 84403



# FINANCIAL SUMMARY

**\$3,500,000**

List Price

**6.42%**

Cap Rate

**\$224,645**

NOI

**±0.43 AC**

Lot Size

## Property Details

Tenant Trade Name	Grifols
Lease Guarantor	Corporate
Rent Commencement Date	4/9/12
Lease Expiration Date	5/31/27
Original Lease Term	10 Years
Term Remaining on Lease	±1 Year
Annual Rent	\$224,645.20
Increases	3% Annually
Options	Two, 5-Year Options
Lease Type	NNN
Tenant Responsibilities	Parking Lot, CAM, Property Tax, Insurance, Roof, and Structure

## Annualized Operating Data

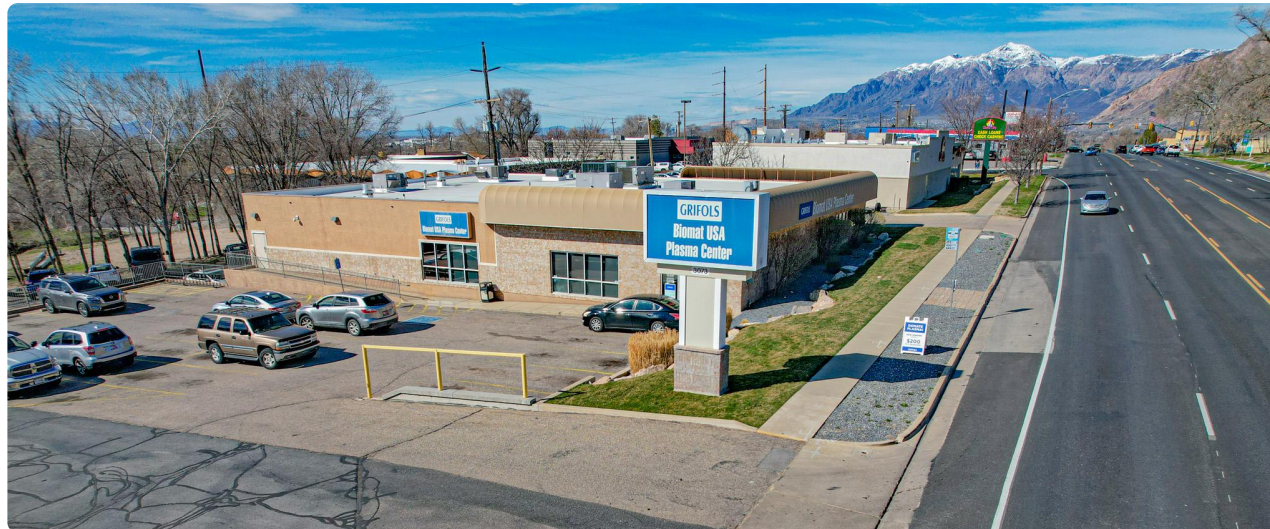
Lease Date	Annual Rent	Cap Rate	Rent/SF
6/1/2025-5/31/2026	\$218,102.13	6.23%	\$29.93
<b>6/1/2026-5/31/2027</b>	<b>\$224,645.20</b>	<b>6.42%</b>	<b>\$30.83</b>
<b>Option 2: 6/1/2027-5/31/2028</b>	<b>\$231,384.56</b>	<b>6.61%</b>	<b>\$31.76</b>
6/1/2028-5/31/2029	\$238,326.09	6.81%	\$32.71
6/1/2029-5/31/2030	\$245,475.88	7.01%	\$33.69
6/1/2030-5/31/2031	\$252,840.15	7.22%	\$34.70
6/1/2031-5/31/2032	\$260,425.36	7.44%	\$35.74
<b>Option 3: 6/1/2032-5/31/2033</b>	<b>\$268,238.12</b>	<b>7.66%</b>	<b>\$36.82</b>
6/1/2033-5/31/2034	\$276,285.26	7.89%	\$37.92
6/1/2034-5/31/2035	\$284,573.82	8.13%	\$39.06
6/1/2035-5/31/2036	\$293,111.03	8.37%	\$40.23
6/1/2036-5/31/2037	\$301,904.36	8.63%	\$41.44

# TENANT OVERVIEW

# GRIFOLS

## Tenant Overview

Grifols, S.A. is a global healthcare company and a leading producer of plasma-derived medicines used to treat chronic, rare, and life-threatening conditions. Founded in 1909 in Barcelona, Spain, the company has evolved from a clinical analysis laboratory into one of the world's largest biopharmaceutical firms focused on plasma therapeutics and transfusion medicine. With products distributed in more than 110 countries and a vertically integrated plasma collection and manufacturing network, Grifols maintains a significant presence in the global healthcare supply chain. The company's long standing expertise in plasma science, combined with substantial investment in research and development, positions it as a critical supplier to hospitals, healthcare providers, and laboratories worldwide.



Year Founded  
1909

Headquarters  
Barcelona, Spain

Ownership Status  
NASDAQ: GRFS

Employees  
23,800+ Globally

# of Countries  
110+

# MARKET OVERVIEW

**Grifols**

3073 Harrison Blvd, Ogden, UT 84403



# OGDEN, UT

## Market Demographics

**87,000**

Total Population

**\$67,000**

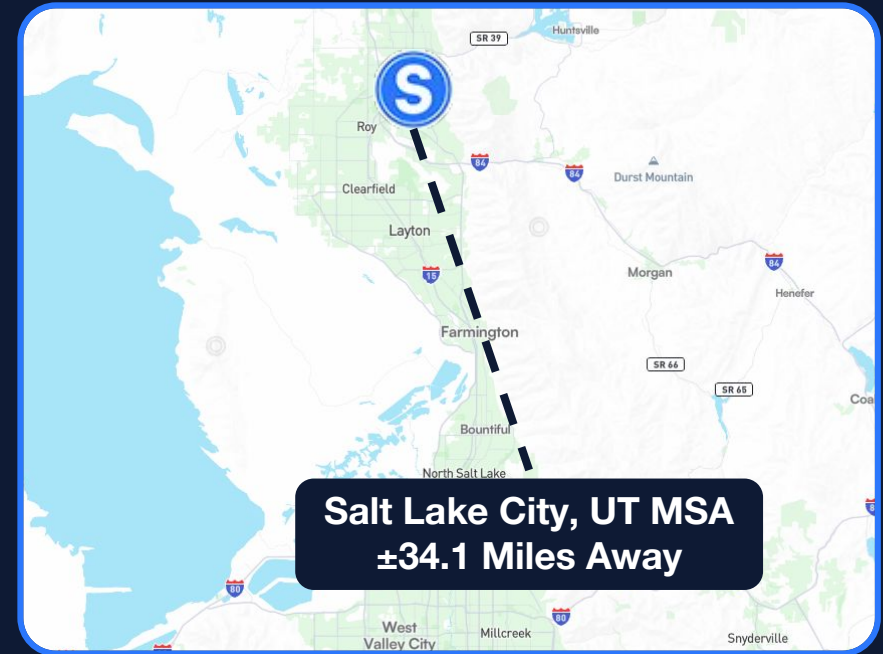
Median HH Income

**29,000**

# of Households

**31 Years**

Median Age



**Salt Lake City, UT MSA  
±34.1 Miles Away**

## Local Market Overview

Ogden, Utah is a historic Northern Utah city positioned along the Wasatch Front, approximately 40 miles north of Salt Lake City. The community blends a legacy transportation and manufacturing economy with a growing outdoor recreation and tourism sector driven by its proximity to the Wasatch Mountains. Residents benefit from direct access to major ski resorts, extensive trail systems, and year-round outdoor activities, while also enjoying a revitalized downtown district anchored by dining, entertainment, and cultural venues along Historic 25th Street. The city’s location along Interstate 15 and its established rail infrastructure have historically made it an important logistics hub within the Intermountain West.

Today, Ogden continues to attract residents and businesses seeking a balance of affordability, accessibility, and lifestyle amenities within the greater Salt Lake metropolitan region. Strategic investments in downtown redevelopment, higher education expansion, and outdoor recreation infrastructure have helped support population growth and economic diversification. Weber State University serves as a major institutional presence, contributing to workforce development and innovation in the area. Combined with its mountain setting, expanding employment base, and access to regional transportation networks, Ogden has emerged as a desirable community for both residents and employers across Northern Utah.

## Property Demographics

Population	1-Mile	3-Mile	5-Mile
Current Year Estimate	17,158	79,437	149,252
Households	1-Mile	3-Mile	5-Mile
Current Year Estimate	6,521	30,809	56,940
Income	1-Mile	3-Mile	5-Mile
Average Household Income	\$100,590	\$98,238	\$101,507

# SALT LAKE CITY, UT MSA

Salt Lake City is the capital and most populous city of the state, as well as the seat of Salt Lake County, the most populous county in Utah. The city is bordered by the Great Salt Lake and the snow-capped Wasatch Range. Utah's capital is the gateway to five of America's most popular national parks: Zion, Arches, Canyonlands, Capitol Reef, and Bryce Canyon. With its massive red walled canyons and towering sandstone spires, Utah is a land like no other. While Salt Lake City has long been known primarily for being the religious center of the Mormons, and many of the city's top attractions do focus on this aspect, hosting the 2002 Olympic Winter Games added a new dynamic and put the city on the map for international travelers. Salt Lake City has developed a strong tourist industry based primarily on skiing and outdoor recreation. It is known for its diverse cultural and is the industrial banking center of the United States.

**\$135B**  
Gross Domestic Product

**1.26M**  
Total Population



## Major Employers in Salt Lake City



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3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner.

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