

# OFFICE BUILDING FOR SALE & LEASE

643 S GREAT SOUTHWEST PKWY, GRAND PRAIRIE, TX 75051



VIDEO

### PROPERTY DESCRIPTION

This 6,066 SF building, constructed in 1986, features 3 units and is zoned HD (Hospital District) that permits medical care facilities, health service facilities, scientific or research laboratories, churches, health spa or wellness facility, nursing and care homes, offices, and support retail uses.

### PROPERTY HIGHLIGHTS

- Located approximately 1.7 miles from Asia Times Square
- Constructed in 1986
- Zoned HD (Hospital District)
- Ideal for Office / Office Building investor
- Monument sign available

### CAMERON MAI

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214.597.7153

### OFFERING SUMMARY

Sale Price:	\$1,000,000
Lease Rate:	\$15.00 SF/yr (NNN)
Available SF:	1,348 - 6,066 SF
Lot Size:	0.16 Acres
Building Size:	6,066 SF

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	4,059	38,317	105,776
Total Population	12,360	110,463	294,205
Average HH Income	\$52,111	\$65,491	\$75,746



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## LEASE INFORMATION

Lease Type:	NNN	Lease Term:	Negotiable
Total Space:	1,348 - 6,066 SF	Lease Rate:	\$15.00 SF/yr

## AVAILABLE SPACES

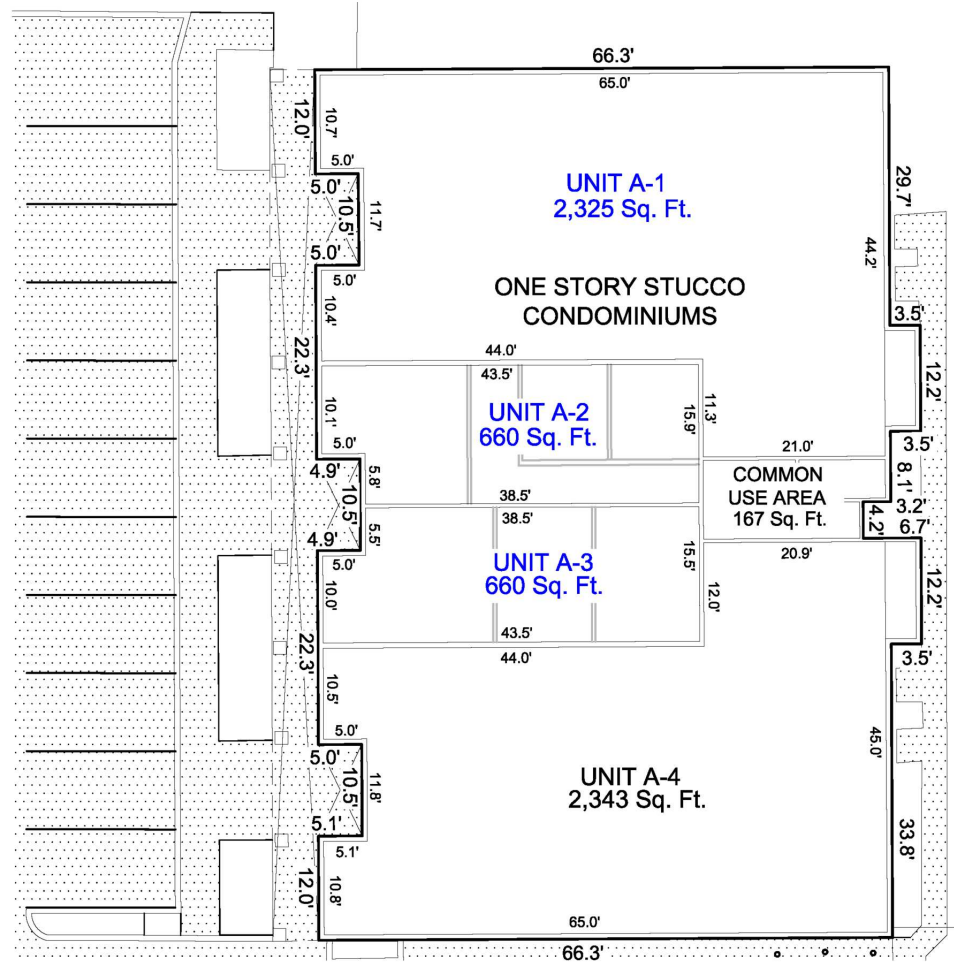
SUITE	TENANT	SIZE (SF)	LEASE TYPE	LEASE RATE
Suite 101	Available	2,337 - 6,066 SF	NNN	\$15.00 SF/yr
Suite 102	Available	1,348 - 6,066 SF	NNN	\$15.00 SF/yr
Suite 104	Available	2,381 - 6,066 SF	NNN	\$15.00 SF/yr

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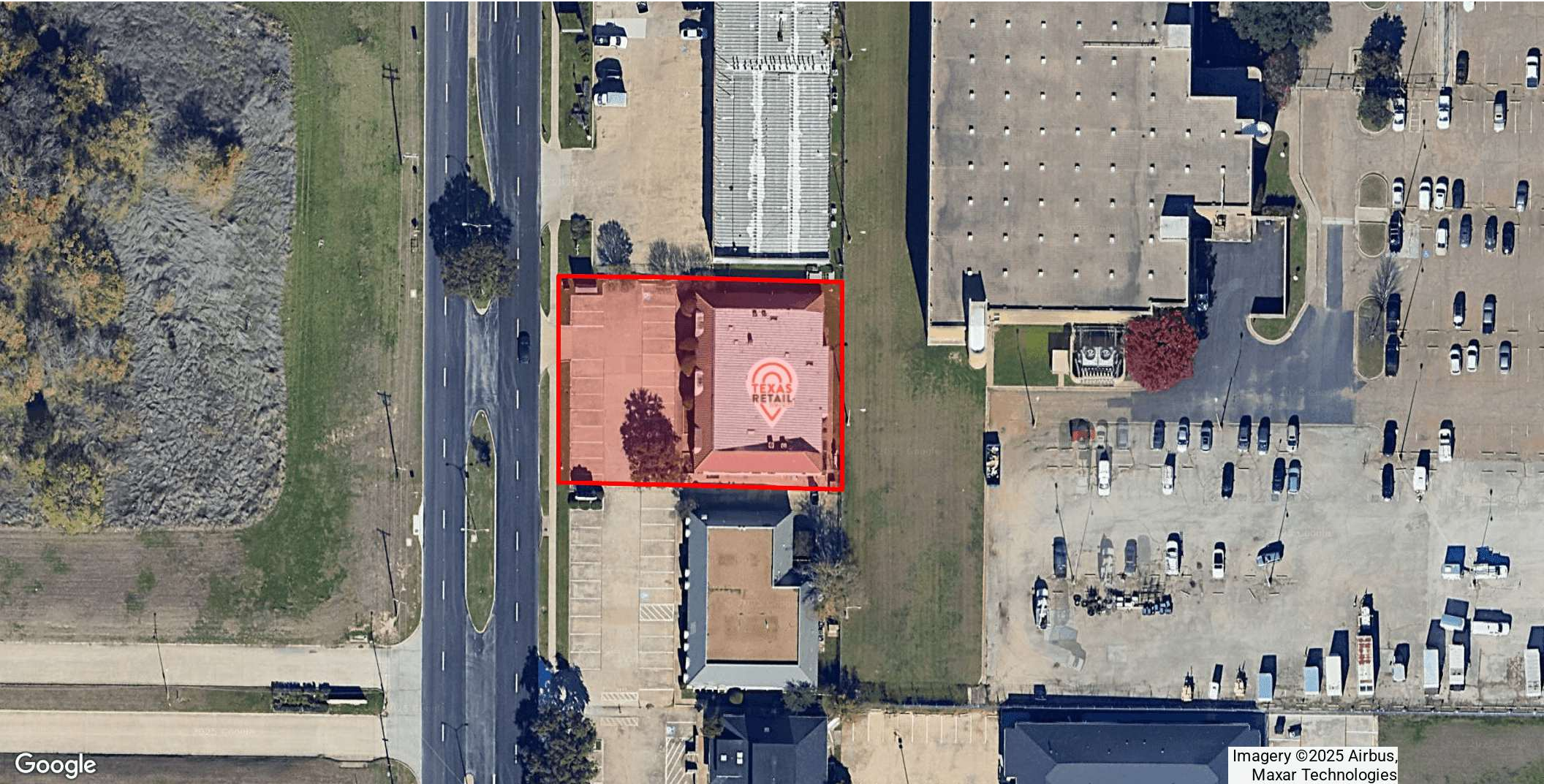
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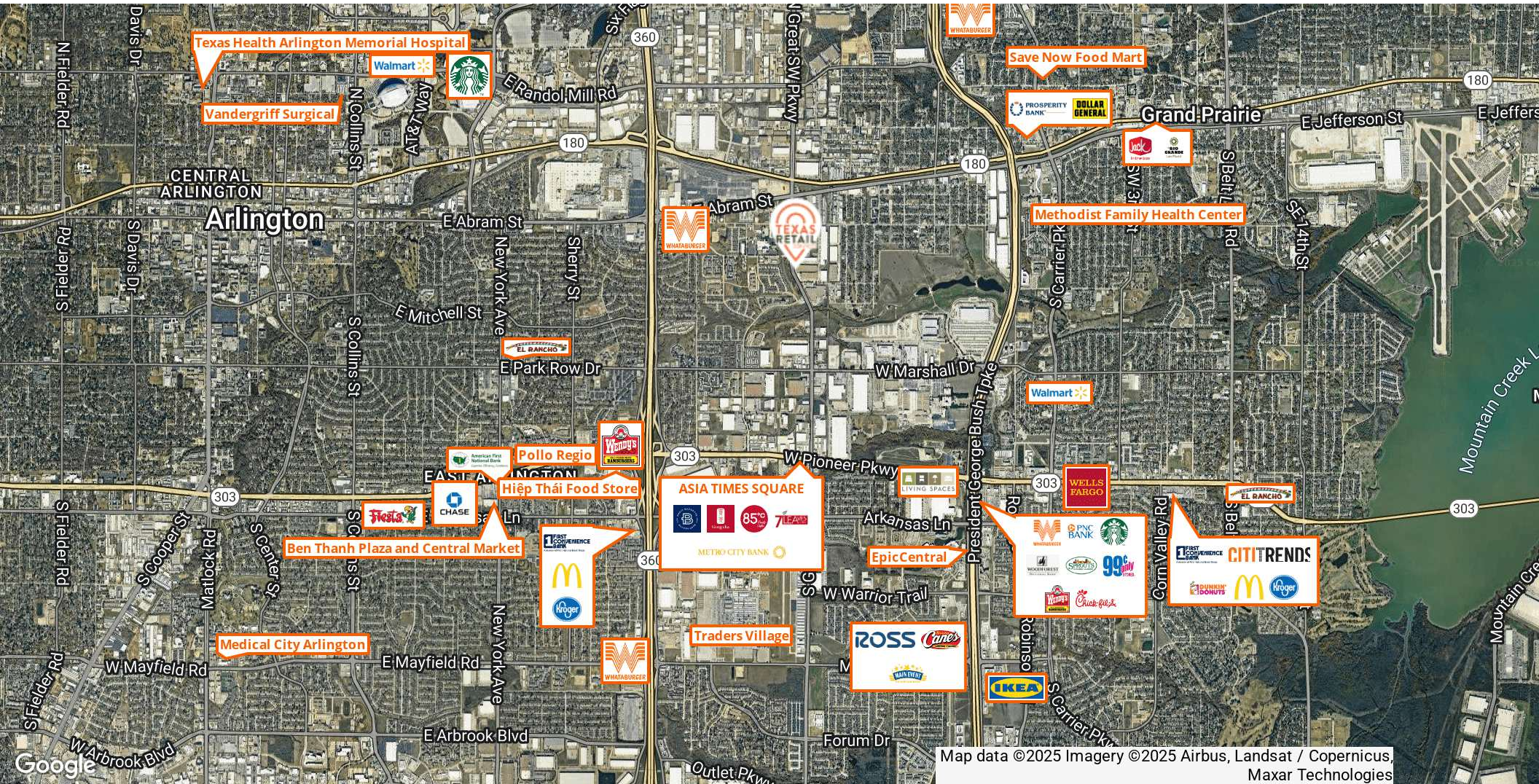


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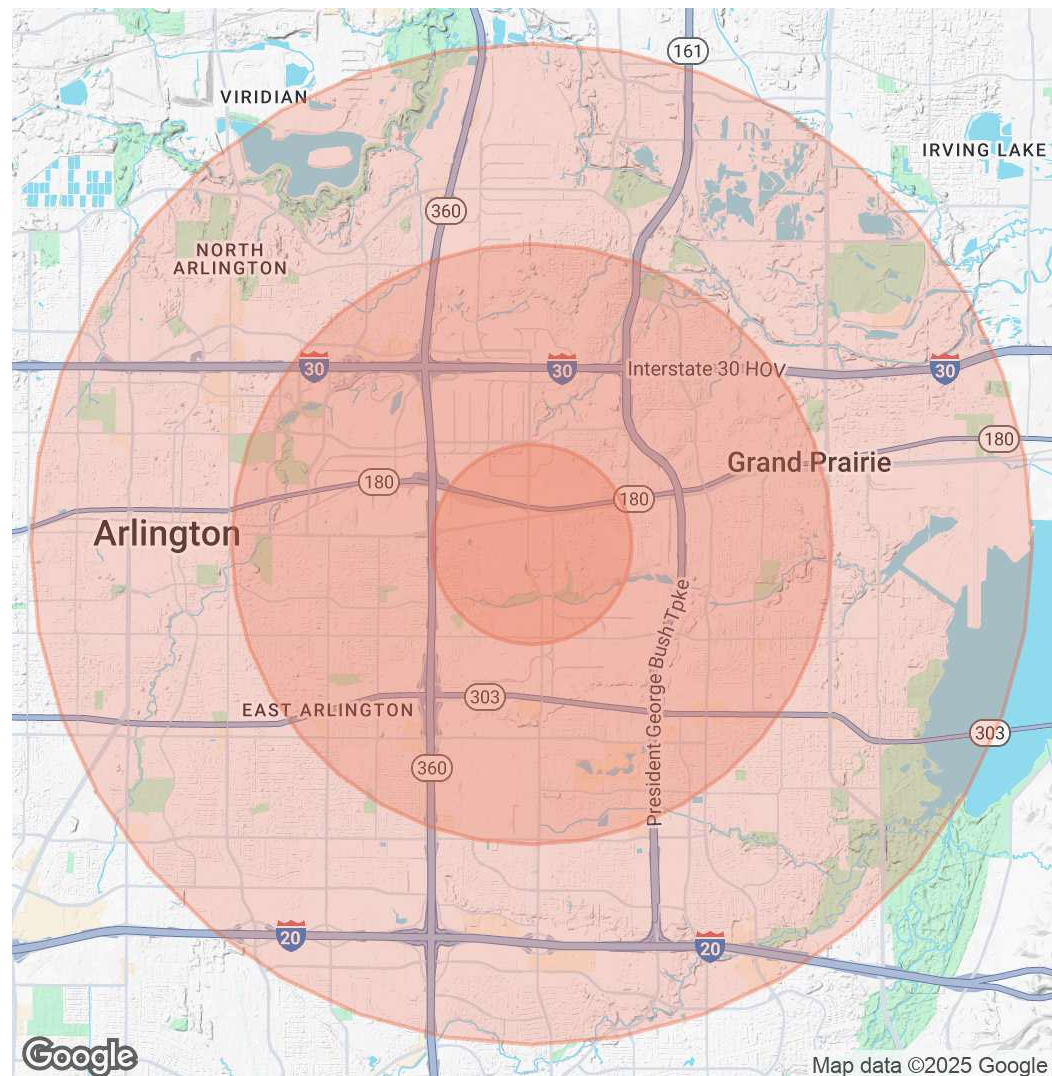
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	12,360	110,463	294,205
Average Age	32	35	35
Average Age (Male)	32	34	34
Average Age (Female)	33	35	36

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	4,059	38,317	105,776
# of Persons per HH	3	2.9	2.8
Average HH Income	\$52,111	\$65,491	\$75,746
Average House Value	\$211,580	\$229,472	\$267,440

Demographics data derived from AlphaMap



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# INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



## TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information on about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

### AS AGENT FOR OWNER (SELLER/LANDLORD):

The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party

to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

## LICENSE HOLDER CONTACT INFORMATION:

This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Texas Retail Services, LLC

Licensed Broker /Broker Firm Name or Primary Assumed Business Name

Cameron Mai

Designated Broker of Firm

Licensed Supervisor of Sales Agent/ Associate

Sales Agent/Associate's Name

9011998

License No.

619991

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Phone

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Phone

Buyer/Tenant/Seller/Landlord Initials

Date