# **South Hill Portfolio**

Spokane, WA 99204

### Multifamily Portfolio For Sale



#### Portfolio Highlights

- 15 South Hill Apartment Buildings
- Rental Income of \$121,873/month
- Great Locations Close to I-90
- On Site Laundry Facilities at Each Property
- Recently Updated Units & Upside on Rents
- Walking Distance to Restaurants, Shopping
  & Parks

# Offering Summary

- Combined Sale Price:
  \$14,885,485
- Total # of Buildings: 15
- Total # of Units: 112
- \$/Unit: \$132,906
- NOI: \$1,060,859.77
- Cap Rate: 7.13%

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Dallas Lightner | Broker 509.315.8720 dallas@Itrealestateco.com











- 4 1 Bed Units, 2 2 Bed Units & 2 Studios
- On Site Laundry Facilities
- Rental Income of \$8,273/Month
- Brick Exterior & Carport Parking
- Great South Hill Location Close to I-90
- Walking Distance to Restaurants, Shopping
  & Parks

### Offering Summary

• # of Units: 8

Building Size: 5,120 SF

• Lot Size: 7,100 SF

Year Built: 1956

NOI: \$65,222.22

Parcel #: 25244.3506

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- 4 1 Bed Units & 1 3 Bed Unit
- 2 Garages for Additional Rental Income
- Rental Income of \$5,400/Month
- On Site Laundry Facilities
- Potential to Add Additional Units
- Recent Unit Updates & Architectural Charm
- Great South Hill Location Close to I-90

#### Offering Summary

- # of Units: 5
- Building Size: 4,296 SF
- Lot Size: 10,000 SF
- Year Built: 1910
- NOI: \$49,193.18
- Parcel #: 25244.4803

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- 3 1 Bed Units, 1 2 Bed Unit, & 1 Studio
- Rental Income of \$5,192/Month
- On Site Laundry Facilities & Off Street Parking
- Recent Unit Updates & Architectural Charm
- Great South Hill Location Close to I-90
- Walking Distance to Restaurants, Shopping & Parks
- Potential to Add Additional Units

#### Offering Summary

• # of Units: 5

Building Size: 4,278 SF

Lot Size: 11,443 SF

Year Built: 1900

• NOI: \$44,190.46

Parcel #: 25244.2001

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# 1103 West 9th Avenue & 912 South Madison Avenue, Spokane, WA 99204





#### **Property Highlights**

- 2 Buildings on One Lot
- Fourplex: 4 2 Bed Units
- 7 Unit: 1 Studio, 4 1 Bed Units, 2 2 Bed
  Units
- Rental Income of \$11,528/Month
- On Site Laundry Facilities
- Covered Carport Parking
- Great South Hill Location Close to I-90

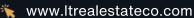
## Offering Summary

- # of Units: 11
- Building Size (Fourplex): 5,600 SF
- Building Size (7 Unit): 4,968 SF
- Lot Size: 13,200 SF
- Year Built (Fourplex): 1971
- Year Built (7 Unit): 1904
- NOI: \$103,712.21
- Parcel #: 35193.1001

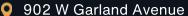
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927 South Adams Spokane, WA 99204



Offering Summary

Building Size: 4,798 SF

- 5 1 Bed Units, 1 2 Bed Unit
- Rental Income of \$6,604/Month
- On Site Laundry Facilities
- **Brick Exterior**
- Late 19th-Century Style- Natural Oak Floors, Woodwork, and Large Windows
- Walking Distance to Restaurants, Shopping & Parks

#### **Property Highlights**

• Lot Size: 6,600 SF

• Year Built: 1909

• # of Units: 6

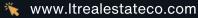
NOI: \$55,168.42

Parcel #: 35193.1108

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- 5 1 Bed Units, 2 2 Bed Units, & 1 3 Bed Unit
- Rental Income of \$8,686/Month
- On Site Laundry Facilities
- Modern Upgrades & Open Floor Plans
- Overhead Dimmable Recess Lighting
- Close to Maple St Freeway Access
- Walking Distance to Restaurants, Shopping & Parks

#### Offering Summary

• # of Units: 8

Building Size: 4,984 SF

• Lot Size: 7,100 SF

Year Built: 1911

• NOI: \$78,957.73

Parcel #: 25244.4106

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- 6 1 Bed Units, 1 2 Bed Unit, & 5 Studios
- Rental Income of \$11,407/Month
- On Site Laundry Facilities & Off Street
  Parking
- High Ceilings, Large Windows, & Hardwood
  Floors
- Recent Remodels
- Great South Hill Location Close to I-90

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#### Offering Summary

• # of Units: 12

Building Size: 7,524 SF

• Lot Size: 7,100 SF

Year Built: 1909

• NOI: \$101,017.18

Parcel #: 25244.4105





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- 4 1 Bed Units, 1 2 Bed Unit, 1- 3 Bed Unit, & 1 Studio
- Rental Income of \$7,610/Month
- 6 Garages for Additional Income
- On Site Laundry Facilities
- Original Hardwood Floors
- Great South Hill Location

### Offering Summary

• # of Units: 7

Building Size: 5,750 SF

• Lot Size: 9,600 SF

Year Built: 1912

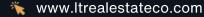
• NOI: \$69,383.44

Parcel #: 25244.1701

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- 3 1 Bed Units & 3 2 Bed Units
- Rental Income of \$6,588/Month
- On Site Laundry Facilities
- Recent Unit Updates & Architectural Charm
- Great South Hill Location
- Spacious Units
- Scenic Neighborhood

## Offering Summary

• # of Units: 6

Building Size: 4,353 SF

• Lot Size: 3,900 SF

Year Built: 1908

NOI: \$57,203.09

Parcel #: 25244.5107

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- 7 1 Bed Units, 2 2 Bed Units, 1 3
  Bed Unit, & 1 Studio
- Rental Income of \$10,835/Month
- On Site Laundry Facilities
- Large Private Parking Lot
- Recent Unit Updates
- Close to I-90 & Downtown Spokane

### Offering Summary

• # of Units: 11

Building Size: 6,740 SF

• Lot Size: 23,192 SF

Year Built: 1890

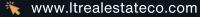
• NOI: \$94,675.95

• Parcel #: 35193.3801

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- 2 Buildings on One Lot
- Triplex: 2 3 Bed Units, 1 2 Bed Unit
- 9 Unit: 7 2 Bed Units, 2 1 Bed Units
- Rental Income of \$15,318/Month
- On Site Laundry Facilities
- 2 Apartments with In-Unit Laundry
- 8 Garages for Additional Rental Income

#### Offering Summary

- # of Units: 12
- Building Size (Triplex): 4,017 SF
- Building Size (9 Unit): 8,140 SF
- Lot Size: 14,200 SF
- Year Built (Triplex): 1941
- Year Built (9 Unit): 1971
- NOI: \$144,164.76
- Parcel #: 35193.0207

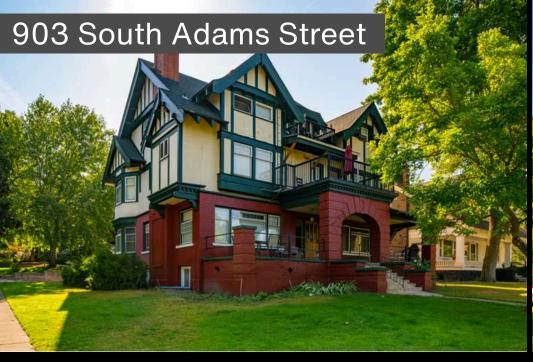
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- 7 1 Bed Units, 1 2 Bed Unit, 1 Studio
- Rental Income of \$9,363/Month
- On Site Laundry Facilities
- Vaulted 9ft Ceilings on Main and Top Floors
- Former Martin Woldson Mansion
- 2 Furnished Short Term Rental Units

#### Offering Summary

• # of Units: 9

• Building Size: 6,104 SF

• Lot Size: 6,600 SF

Year Built: 1917

NOI: \$82,268.39

• Parcel #: 35193.1105

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- 7 1 Bed Units, 5 2 Bed Units
- Rental Income of \$15,069/Month
- In-Unit Laundry
- Red Oak Hardwood Flooring
- Views of Hangman Creek Canyon
- Large Private Deck for Each Unit
- Covered Carport Parking

### Offering Summary

• # of Units: 12

Building Size: 10,455 SF

• Lot Size: 16,081 SF

Year Built: 1959

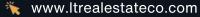
• NOI: \$131,817.26

• Parcel #: 25244.2002

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