

# Tax Allocation District (TAD)



Tax allocation districts are one of the City of Atlanta's most valuable economic development tools. Also known as tax increment financing (TIF), tax allocation financing is a redevelopment and financing tool by which governments can provide financial assistance to eligible public and private redevelopment efforts within an officially designated area or TAD. Increases in property tax revenues, which are generated primarily from new investment in the district, are allocated to pay infrastructure costs or certain private development costs

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within the TAD. This is primarily done through the issuance of tax allocation district bonds. Approval to establish a TAD must be obtained from all governments with tax authority within the district (City, County, and school) in order to use all portions of property tax revenues.

Invest Atlanta, formerly Atlanta Development Authority (ADA), serves as a redevelopment agent for all tax allocation districts (TADs) formed within the City of Atlanta. Six TADs have been established including:

- Westside
- Atlantic Station
- Perry-Bolton
- Princeton Lakes
- Eastside
- BeltLine

Four (4) additional TAD Redevelopment Plans were completed in 2006 including:

- Campbellton Road
- Hollowell - M.L. King
- Metropolitan Parkway
- Stadium Neighborhoods

For additional information about TADs and other development incentives, visit [investatlanta.com](http://investatlanta.com) or call 404.880.4100