

### **COMPASS**

## Commercial Warehouse & Showroom 575 10th St., San Francisco, CA 94103









Offering Memorandum
CarolReen.com
SF Bay Area Investment Properties

CAROL REEN, MBA, GRI, SRES Broker Associate, Realtor® Direct: 415.728.6199 carol@carolreen.com DRE 01820082 CarolReen.com PAUL DOBSON, CPA Realtor® Direct: 650.248.1070 paul@carolreen.com DRE 01977751 CarolReen.com



### Commercial Warehouse & Showroom 575 10th St., San Francisco, CA 94103

### 575 10th St., San Francisco, CA 94103

### Offering Summary

Property Details		Proforma Rents & Exper	nses	Monthly	Annual
Address	575 10th St. San Francisco, CA 94103	Gross Rent		\$22,080	\$264,960
		Property Taxes		(\$3,500)	(\$42,000)
Price	\$3,450,000	Unreimbursed Expenses		(\$1,000)	(\$12,000)
Parking	10	NET OPERATING INCOME		\$17,580	\$210,960
Lot Sq Ft	6,700			*,eee	Ψ2.0,000
Building Sq Ft	4,800				
Year Built	1938				
Remodeled	2017				
Property Type	Production Distribution Repair	Valuation	Annual		
Tenancy	To be delivered vacant; allows	Net Operating Income	\$210,960		
		Fair Market Valuation	\$3,450,000		

#### Offering Memorandum

CarolReen.com

SF Bay Area Investment Properties



# Commercial Warehouse & Showroom 575 10th St., San Francisco, CA 94103

#### 575 10th St., San Francisco, CA 94103

### Investment Overview Highlights

- Possible location for cannabis retail and/or business operations.
- Prime 10th St. Location adjacent to the Design District.
- Centrally located in San Francisco, w/in ½ block of Costco.
- Production-Distribution-Reproduction-General Zoning (PDR-1-G).
- 200 Amps.
- ~ 6,700 Square Foot Lot with 8 car parking spots.
- ~ 4,800 Square Foot 2-story Building.
- Cumulative Retail Possible up to ~2,500 Square Feet.
- · Warehouse Space has two loading docks.
- 40 Foot possible height limit for Build Potential.
- No set-backs are required for a new project per the SF Planning Department. Razing the building is a possibility and a new project could be about 20,000 Square Foot. Buyer to confirm.
- 3 bathrooms and multiple mezzanine levels.
- Gated and fenced parcel.
- Building is currently designated as a "C".
- 10 Parking Spaces.
- Easy Access to Downtown SF, US 101 & HWY 280.
- The SF Planning Department has undergone an informal review and determined the building has no significant historical value.





#### Offering Memorandum

CarolReen.com

SF Bay Area Investment Properties

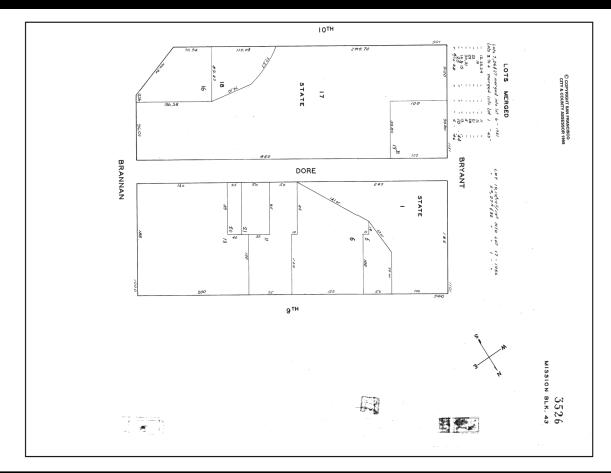
The Carol Reen Team Copyright 2020. The information contained herein was lawfully obtained from sources we consider reliable. The Carol Reen Team is not responsible and expressly disclaims all liability for errors, omissions, prior sales, withdrawal from the market or change in price. Seller (or Lesser as the case may be) and Broker make no representation or claims about accuracy of information provided.



## Commercial Warehouse & Showroom 575 10th St., San Francisco, CA 94103

### 575 10th St., San Francisco, CA 94103

Parcel Map



Offering Memorandum

CarolReen.com

SF Bay Area Investment Properties

The Carol Reen Team Copyright 2020. The information contained herein was lawfully obtained from sources we consider reliable. The Carol Reen Team is not responsible and expressly disclaims all liability for errors, omissions, prior sales, withdrawal from the market or change in price. Seller (or Lesser as the case may be) and Broker make no representation or claims about accuracy of information provided.