15 UNIT APARTMENT BUILDING FOR SALE

203 Willis Avenue Mineola, NY 11501

Expand your portfolio with this 15 unit multifamily apartment building, located on Willis Avenue in the heart of Mineola. This 3 story building was built in 1931 and boasts its unique charm throughout every facet of the building. With close proximity to schools, public transit and municipal parking, this building showcases convenience for tenants and guests.

\$3,400,000

LISTING DETAILS

• Property Type: Commercial

• Units: 15

• Interior Size: 14,280 SF Approx.

Gross Income: \$280,268Expenses: \$92,270.33

• Net Operating Income: \$187,997.67

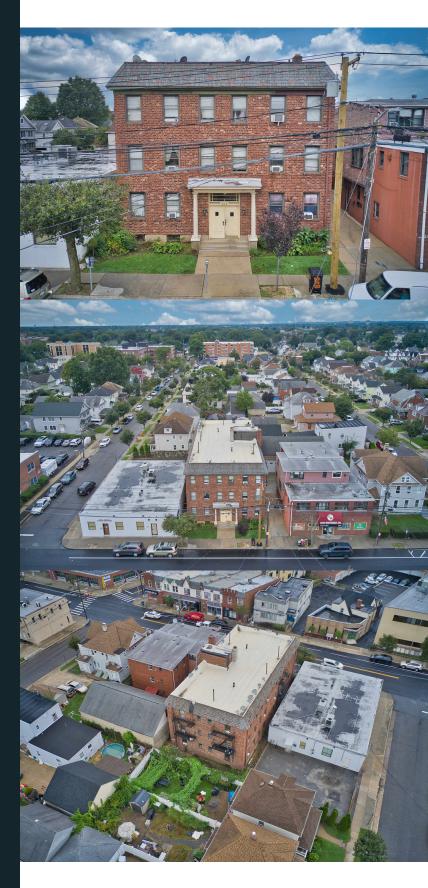
• CAP Rate: 5.5%



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UNIT	SECURITY DEPOSIT	MONTHLY RENT	ANNUAL RENT	LEASE EXPIRATION DATE
1A	\$1,448.88	\$1,530.00	\$18,360.00	03/31/24
1B	\$1,550.00	\$1,596.00	\$19,152.00	02/28/24
1C	\$1,500.00	\$1,606.00	\$19,272.00	11/30/23
1D	\$3,100.00	\$1,581.00	\$18,972.00	02/28/24
1E	\$1,650.00	\$1,666.00	\$19,992.00	07/31/23
2A	\$3,700.00	\$1,926.00	\$23,112.00	06/30/24
2B	-	\$984.00	\$11,808.00	03/31/24
2C	-	\$1,366.00	\$16,392.00	03/31/24
2D	\$1,550.00	\$1,596.00	\$19,152.00	05/31/24
2E	\$1,500.00	\$1,530.00	\$18,360.00	09/30/23
3A	\$1,600.00	\$1,808.00	\$21,696.00	08/31/23
3B		\$1,326.00	\$15,912.00	04/30/24
3C	\$1,550.00	\$1,581.00	\$18,972.00	11/30/23
3D	\$1,400.00	\$1,671.00	\$20,052.00	02/29/24
3E	\$1,519.00	\$1,622.00	\$19,464.00	04/30/24

EXPENSES	ANNUALLY	
WATER	\$3,854.45	
HEATING OIL	\$16,653.00	
INSURANCE	\$11,922.00	
SCHOOL TAX	\$42,505.43	
GENERAL TAX	\$7,819.22	
VILLAGE TAX	\$8,104.31	
PSEG	\$1,411.92	

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