

## Prepared By: Nicholas Zolotas

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10 RAINBOW TERRACE

5,500 SF TALL BAY INDUSTRIAL - DANVERS 10 RAINBOW TERRACE, DANVERS MA 01923

# THE SPACE

Location 10 Rainbow Terrace Danvers, MA 01923

County Essex

Cross Street Rainbow Terrace and Water Street

# **HIGHLIGHTS**

- 5500 SF
- 3 Overhead Powered Doors 12W x 14H
- 1 Loading Dock Powered Door 8W x 8-10H
- Clear Height 22ft
- Foot Print 1152 SF Office / 4348 sf Warehouse
- 400 amp 3 Phase Power
- \$18 sf NNN



### **POPULATION**

 1.00 MILE	3.00 MILE	5.00 MILE
8,628	113,998	222,720

#### **AVERAGE HOUSEHOLD INCOME**

1.00 MILE	3.00 MILE	5.00 MILE
\$130,528	\$117,454	\$137,863

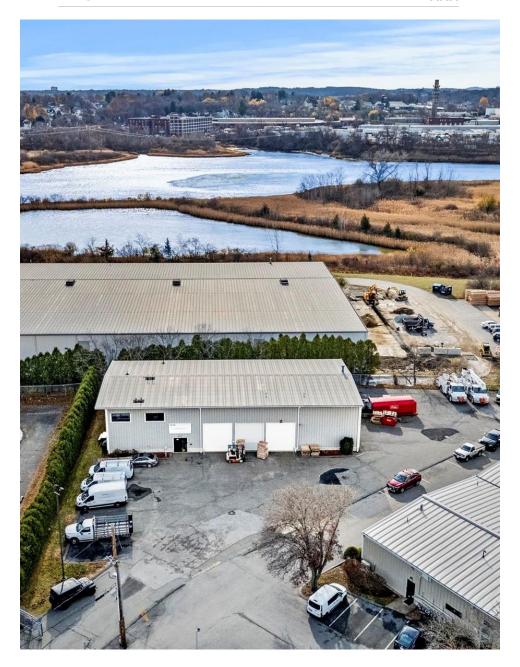
#### NUMBER OF HOUSEHOLDS

1.00 MILE	3.00 MILE	5.00 MILE
3,376	49,462	89,040

PROPERTY FEATURES	
NUMBER OF UNITS	1
NET RENTABLE AREA (SF)	5,500
LAND SF	33,541
LAND ACRES	.77
YEAR BUILT	1994
ZONING TYPE	Industrial
BUILDING CLASS	В
LOCATION CLASS	В
SUPER FLAT FLOORS	Flat
NUMBER OF STORIES	1
NUMBER OF BUILDINGS	1
NUMBER OF PARKING SPACES	24
CEILING HEIGHT	22
DOCK HIGH DOORS	1
GRADE LEVEL DOORS	3
OFFICE SF	2304
NEIGHBORING PROPERTIES	
NORTH	Mixed Use
SOUTH	Mixed Use
EAST	Mixed Use
WEST	Mixed Use
MECHANICAL	
HVAC	Typical
ELECTRICAL / POWER	400 amp 3 Phase
LIGHTING	Typical

# TENANT INFORMATION

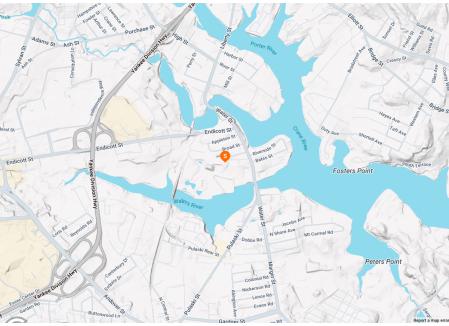
LEASE TYPE NNN



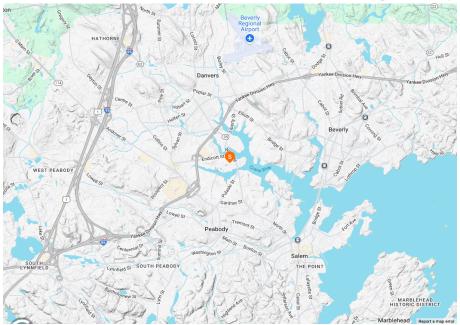
- Dunkin Donuts
- North Shore Mall
- Liberty Tree Mall
- Home Depot
- Market Basket

### **Location and Access**

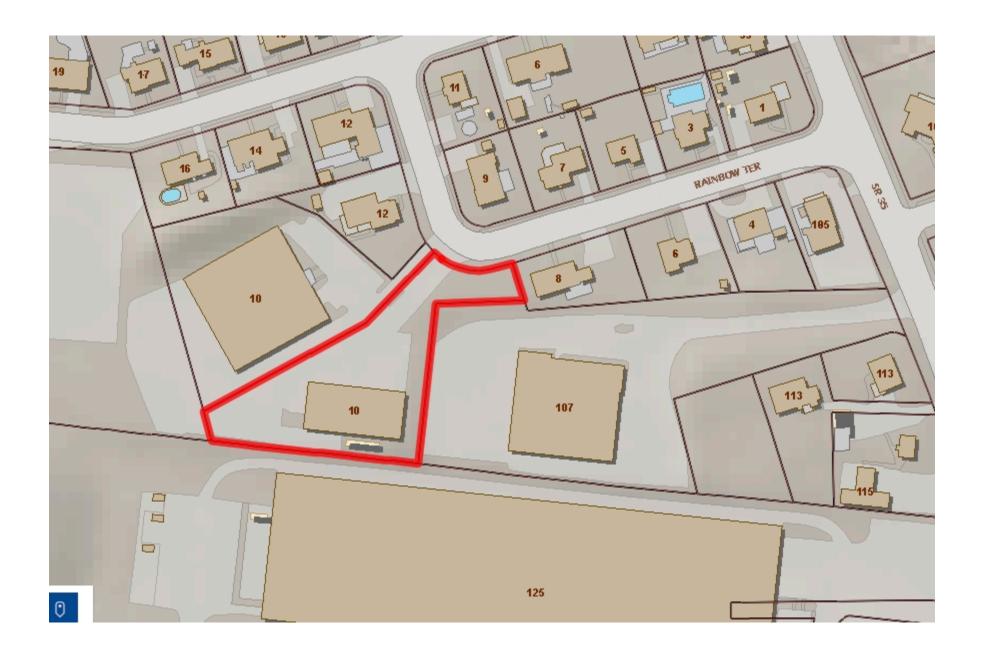
- Close to major corridors Rte 95, Rte 1 and Rte 128
- Close proximity to Salem Commuter Rail Newburyport / Rockport Line
- Close proximity to Beverly Commuter Rail Newburyport / Rockport Line
- 30Min /to Logan Airport.



Regional Map



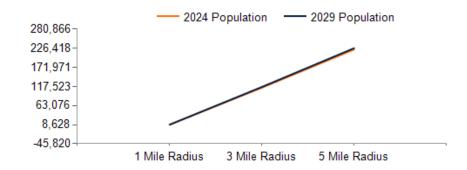




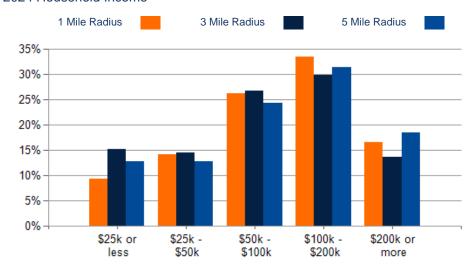
POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	7,994	102,935	199,359
2010 Population	7,942	104,724	204,870
2024 Population	8,628	113,998	222,720
2029 Population	8,778	116,054	226,418
2024-2029: Population: Growth Rate	1.75%	1.80%	1.65%

2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	168	4,213	6,154
\$15,000-\$24,999	150	3,326	5,211
\$25,000-\$34,999	149	3,503	5,407
\$35,000-\$49,999	329	3,671	6,088
\$50,000-\$74,999	523	6,865	11,070
\$75,000-\$99,999	363	6,351	10,607
\$100,000-\$149,999	716	9,288	17,138
\$150,000-\$199,999	417	5,512	10,863
\$200,000 or greater	560	6,734	16,502
Median HH Income	\$100,240	\$85,719	\$99,949
Average HH Income	\$130,528	\$117,454	\$137,863

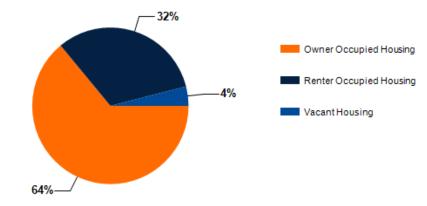
HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	3,260	44,481	81,806
2010 Total Households	3,289	45,791	83,682
2024 Total Households	3,376	49,462	89,040
2029 Total Households	3,395	49,885	89,751
2024 Average Household Size	2.46	2.27	2.41
2024-2029: Households: Growth Rate	0.55%	0.85%	0.80%



2024 Household Income



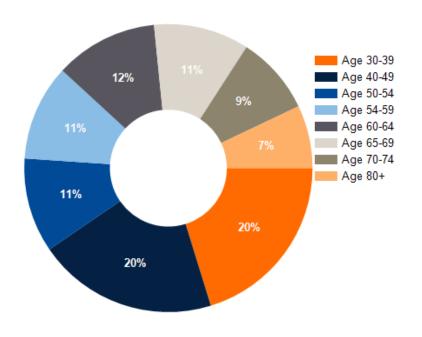
2024 Own vs. Rent - 1 Mile Radius

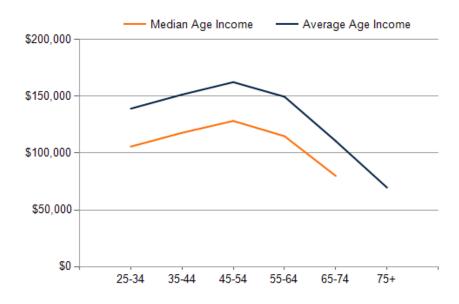


Source: esri

2024 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2024 Population Age 30-34	523	9,090	15,220
2024 Population Age 35-39	563	8,371	15,024
2024 Population Age 40-44	583	7,635	14,427
2024 Population Age 45-49	501	6,584	12,654
2024 Population Age 50-54	570	7,060	13,916
2024 Population Age 55-59	578	7,270	14,654
2024 Population Age 60-64	620	7,703	15,468
2024 Population Age 65-69	575	7,040	14,330
2024 Population Age 70-74	473	5,732	11,901
2024 Population Age 75-79	379	4,464	9,300
2024 Population Age 80-84	267	3,241	6,112
2024 Population Age 85+	362	4,246	7,207
2024 Population Age 18+	7,094	94,394	183,671
2024 Median Age	45	43	43
2029 Median Age	46	44	44

2024 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$105,733	\$89,950	\$100,161
Average Household Income 25-34	\$139,153	\$119,397	\$131,595
Median Household Income 35-44	\$117,853	\$111,265	\$124,592
Average Household Income 35-44	\$151,547	\$143,004	\$164,551
Median Household Income 45-54	\$128,345	\$113,634	\$130,979
Average Household Income 45-54	\$162,464	\$146,564	\$175,238
Median Household Income 55-64	\$114,875	\$99,667	\$116,072
Average Household Income 55-64	\$149,638	\$130,832	\$159,317
Median Household Income 65-74	\$79,875	\$70,988	\$81,192
Average Household Income 65-74	\$110,566	\$101,353	\$118,728
Average Household Income 75+	\$69,604	\$67,936	\$78,251





# 10 Rainbow Terrace

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