

RETAIL PROPERTY FOR SALE OR LEASE

11,180 +/- SF W/ DRIVE THRU ON .98 ACRES

# **FORMER PHARMACY**

431 W Lincoln Avenue, Ionia, MI 48846

Exclusively Listed By:

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**CLICK ON THE FOLLOWING LINKS:** 



Google Map



# **EXECUTIVE SUMMARY**





#### OFFERING SUMMARY

List Price: Subject To Offer

Lease Rate: Subject To Offer

Lease Type: Triple "NNN" Net

Land Acreage: 0.98 Acres

Year Built: 2006

Building Size: 11,180

2023 Property Taxes: \$28,945.06

Zoning: B-3 General Business

### **PROPERTY HIGHLIGHTS**

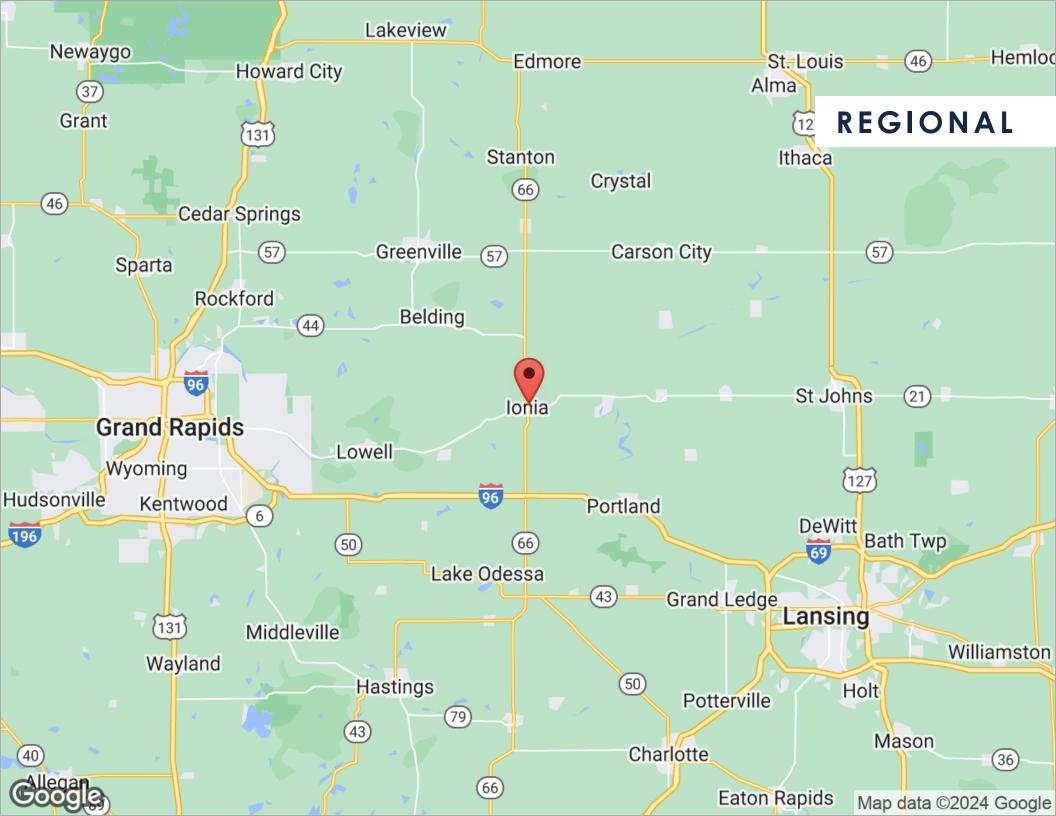
- 11,180 +/- SF Free Standing Retail Building Situated On .98 Acres In Ionia, MI
- Former Rite Aid Pharmacy Constructed In 2006 w/ Drive-Thru
- Located on Corner Signalized Intersection | W Lincoln Ave and N Dexter Street Boasts Combined Daily Traffic Count of 24,000 VPD+/-
- Three Mile Average Household Income Exceeds \$62,000
- Surrounding Retailers: Dollar General, Pizza Hut, KFC, Burger King, AutoZone, Shell Oil, Dominos, and more
- Ionia Is The Largest City In The County Located 30 Miles From Grand Rapids & 40 Miles From the State Capitol Lansing, MI
- Ionia Boasts A Mix of Industries Such As Manufacturing, Healthcare & Education Notable Employers: Ventra Ionia, Michigan Department of Corrections, Herbruck's Poultry Ranch.



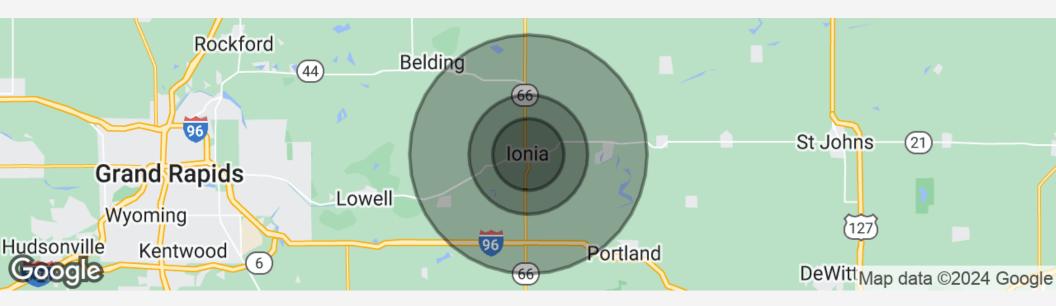








# **DEMOGRAPHICS MAP & REPORT**



POPULATION	3 MILES	5 MILES	10 MILES
Total Population	16,794	19,220	34,084
Average Age	36.7	38.5	39.7
Average Age (Male)	36.2	37.4	38.4
Average Age (Female)	29.7	34.3	38.2

HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
Total Households	4,693	5,570	11,083
# of Persons per HH	3.0	2.8	2.6
Average HH Income	\$62,487	\$63,608	\$66,719
Average House Value	\$116,986	\$123,123	\$131,800

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





**ENCORE REAL ESTATE INVESTMENT SERVICES** 

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