



32,500 SF WAREHOUSE ON 1.94 AC | OVER \$1M+ SPENT ON NEW 2025 RENOVATIONS

FOR SALE OR LEASE

NEWLY RENOVATED INDUSTRIAL ATLANTA MSA

Offering Memorandum • 701 Lovvorn Rd, Carrollton, GA 30117

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Northmarq

EXCLUSIVELY OFFERED BY:

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INVESTMENT SUMMARY



OFFERING PRICE:
\$2,750,000



ASKING LEASE RATE:
\$7.50/SF NNN

PROPERTY

| | |
|------------------------|--------------------------------------|
| GLA | 32,500 SF |
| Price/SF | \$84.62 |
| Lot Size | 1.94 AC |
| Year Built Renovated | 1975 2025 |
| Property Address | 701 Lovvorn Rd, Carrollton, GA 30117 |
| Occupancy | 0% |
| Clear Height | 16' |
| Drive-In Doors | Four (4) |
| Loading Dock | One (1) |
| Office Area | 1,500 SF |
| Warehouse Area | 31,000 SF |
| Zoning | M-1 Light Industry District |



THE OFFERING

Northmarq, as exclusive agent, is pleased to present to qualified investors the opportunity to lease or acquire the fee simple interest in the newly renovated industrial property at 701 Lovvorn Rd, Carrollton, Georgia. Originally constructed in 1975, the warehouse totals 32,500 square-feet and rests on 1.94 acres with M-1 Light Industry zoning. The vacant building was fully renovated with improvements including a new roof, new HVAC units and ductwork, all new plumbing and electrical, new LED lighting, two new restrooms, new fire lines and sprinkler system, fresh interior and exterior paint, new dock bumpers and drive-in doors, resealed and striped parking lot, and refreshed landscaping. The facility is well equipped with 3-phase, 800-amp heavy power, a fully fenced yard, new security cameras throughout, and brand-new office buildout totaling 1,500 square-feet. The property offers substantial value-add opportunity by filling vacancy or is an ideal site for an owner user.

Located in Carrollton's established industrial corridor, the property benefits from a growing submarket with very limited available industrial supply. It is strategically positioned less than one mile from Highway 27 and the University of West Georgia (14,390+ students), with convenient access to Interstate 20 and the greater Atlanta MSA.

INVESTMENT HIGHLIGHTS



Prime Investment Opportunity

Newly Renovated Industrial Warehouse | Available for Sale or for Lease | Value-Add Opportunity by Filling Vacancy or Ideal for an Owner User | **Seller Financing Will be Considered**



Over \$1M Spent in Extensive 2025 Renovations

Improvements & Replacements Include a New Roof, New HVAC, New Plumbing & Electrical, New Office Buildout, New LED Lighting, New Sprinkler System, Interior & Exterior Paint, New Drive-In Doors, Resealed & Striped Parking Lot, & More



Turn-Key Industrial Asset

32,500 SF on 1.94 AC | M-1 Light Industry Zoning | Four Drive-In Doors and One Loading Dock | 16' Clear Height | 3-Phase, 800-Amp Power



Limited Industrial Supply

Very Limited Industrial Supply in the W Carroll County Submarket | Nearly 0% Vacancy for Like-Kind Industrial Properties in the City of Carrollton



Strategic Location

Less than 1 Mile from Both Highway 27 & the University of West Georgia (14,390+ Students) | 7 Miles from the West Georgia Regional Airport | 9.5 Miles to I-20



Close Proximity to Major Developments

Proximity to Fastenal's New \$90M Southeast Distribution Hub Creating 280 Jobs in Carrollton | Nearby Developments Include Southwire's 1.2M SF Distribution Facility in Bremen & Multiple Large-Scale Data Centers in Adjacent Counties





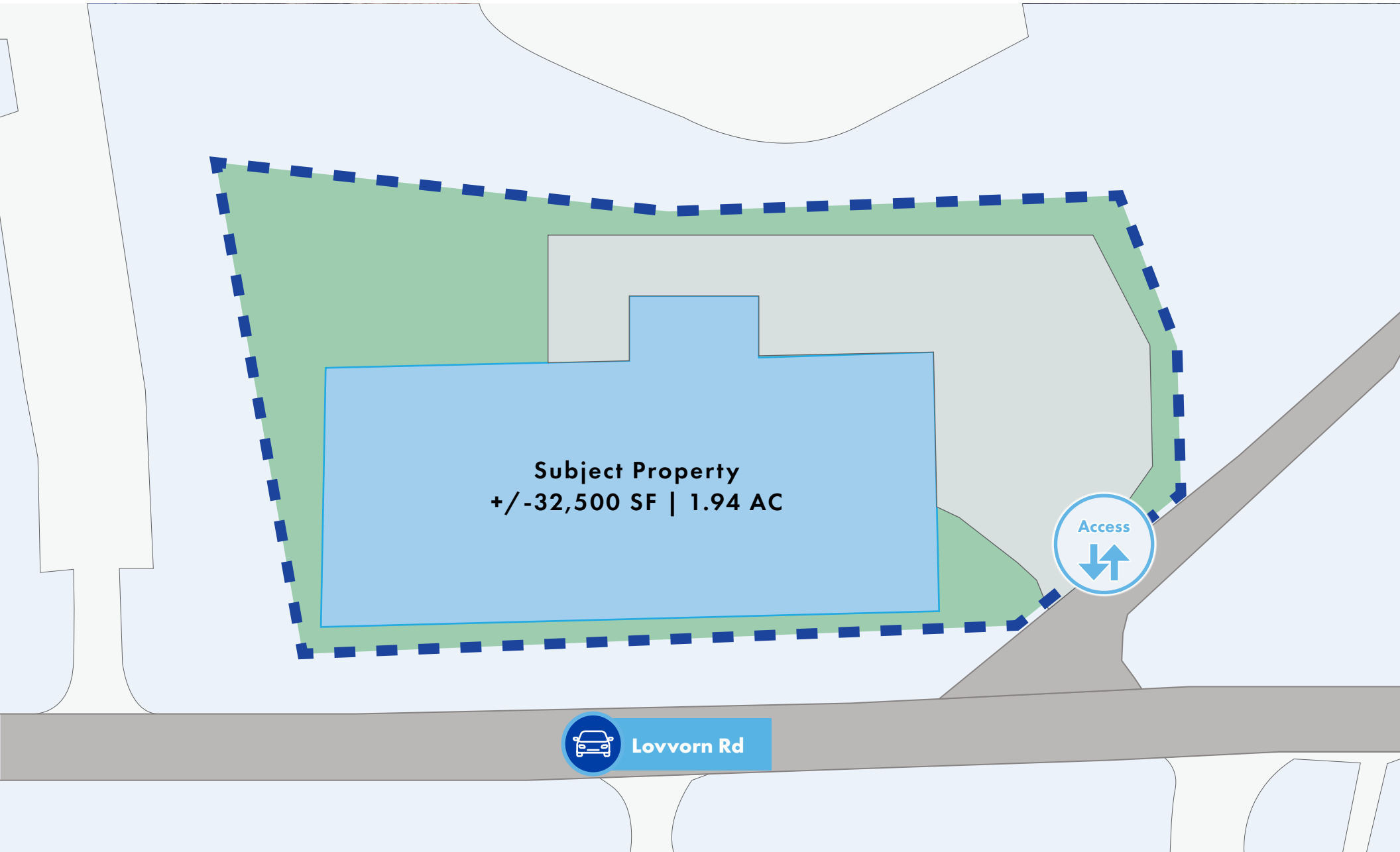
SPACE AVAILABLE FOR LEASE

| | |
|--------------------|--------------|
| Total SF Available | +/-32,500 SF |
| Asking Rate | \$7.50/SF |
| Lease Form | NNN |
| Land Area | 1.94 AC |
| Warehouse Area | 31,000 SF |
| Office Area | 1,500 SF |

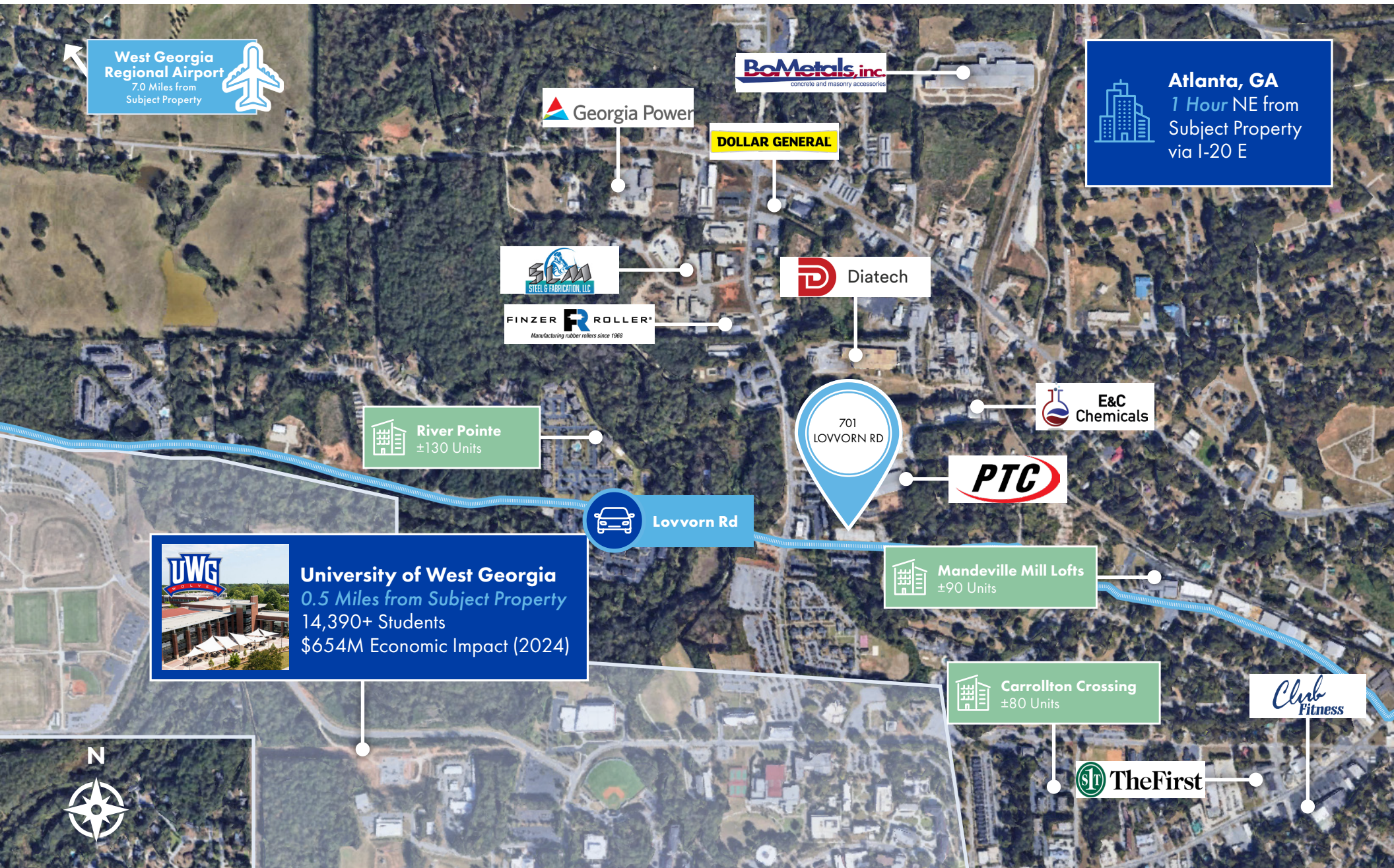




SITE PLAN



LOCAL MAP



LOCATION OVERVIEW

Carrollton is located in west Georgia, USA, and has a population of over 28,000 people. While smaller in size compared to other cities in the state, Carrollton is known for its vibrant community, historical charm, and connection to higher education. The city serves as the cultural and economic hub of Carroll County, blending small-town appeal with modern amenities.

Carrollton boasts a lively arts and cultural scene. The Carrollton Cultural Arts Center hosts a variety of performances, exhibitions, and community events throughout the year. Visitors can also explore Adamson Square, the city's historic downtown area, which features unique shops, restaurants, and regular festivals that celebrate the community's heritage.

Education is a key driver of Carrollton's economy and identity. The city is home to the University of West Georgia, which serves more than 14,390 students annually and is a significant employer in the region. The university contributes to the city's youthful energy and economic vitality through educational programs, research initiatives, and community partnerships. Additionally, West Georgia Technical College offers vocational training and career development opportunities for local residents. Healthcare and manufacturing are other major industries in Carrollton.

Tanner Health System, a regional healthcare provider, plays a critical role in the local economy by providing thousands of jobs and offering state-of-the-art medical care. Manufacturing companies specializing in textiles, building materials, and other goods also contribute to the city's economic stability.

Carrollton has seen steady interest from investors in its commercial real estate market, particularly in suburban retail developments. Over the past five years, annual sales volumes have averaged strong levels, with consistent investment in the general retail and multifamily sectors.

With its strategic location near the Alabama border, access to key highways, and proximity to Atlanta, Carrollton has become an attractive option for businesses looking to expand within the region. The city's commitment to preserving its historical roots while embracing innovation ensures a bright future for residents and visitors alike.

28.6K
Carrollton
Population
(2024)

2
Higher Education
Institutions

#2
Most Affordable City
in Georgia
(US News & World
Report, 2020)



Carrollton, GA

LOCATION OVERVIEW | *Downtown Carrollton*

CARROLLTON IS SET TO UNDERGO MAJOR REVITALIZATION EFFORTS THAT PROMISE TO TRANSFORM KEY AREAS OF THE CITY WHILE BOOSTING ECONOMIC AND COMMUNITY GROWTH.

A \$9.2 million grant from the Safe Streets for All (SS4A) program, the largest in Carrollton's history, has been awarded for the Maple Street Project. This initiative aims to enhance safety and accessibility for pedestrians, cyclists, and drivers along one of the city's busiest corridors. Planned improvements include lane narrowing to reduce speeding, the addition of wider sidewalks with dedicated bike lanes, and the installation of modern street lighting. Construction for this transformative project is slated to begin in early 2026.

In addition to infrastructure improvements, downtown Carrollton will see significant commercial redevelopment with the revitalization of The Shoppes at Rome Street. Stratus Property Group has announced plans to overhaul this historic 40,000-square-foot retail center, bringing in new retailers and stimulating further development in the area. This effort is part of Carrollton's broader strategy to attract businesses, improve its downtown district, and drive economic growth.

At the heart of Carrollton's cultural scene is The Amp at Adamson Square, an outdoor amphitheater that has been a community staple since its opening in 2012. Located in the historic Adamson Square, The Amp features a covered stage and can host between 750 and 1,000 attendees. Its open-air design is ideal for concerts, movie nights, and community gatherings. As a key part of downtown revitalization, The Amp draws visitors to the area, supporting local businesses and fostering a sense of community. Its central location on Bradley Street allows attendees to explore the shops and restaurants nearby, further bolstering the local economy.

Sources: *The West Georgian, What Now Atlanta, Carrolltonga.com*



LOCATION OVERVIEW | *Growth in Carrollton*

Carrollton has experienced steady growth in recent years, driven by strategic investments and public-private partnerships aimed at revitalizing the city. One key organization contributing to this progress is Carroll Tomorrow, an economic development group that focuses on enhancing the region's infrastructure, attracting businesses, and fostering community engagement. Carroll Tomorrow has played a significant role in positioning downtown Carrollton as a hub of economic, cultural, and social activity, supporting initiatives like the redevelopment of The Shoppes at Rome Street and infrastructure projects such as the Maple Street Corridor Enhancement.

Carrollton has also grown as a regional destination, thanks in part to the efforts of Visit Carrollton, a group dedicated to promoting the city's attractions, events, and amenities. From concerts at The Amp to vibrant festivals in Adamson Square, Visit Carrollton has helped draw visitors to the area, boosting the local economy and solidifying the city's reputation as a charming and dynamic community.

Source: Carroll Tomorrow, Visit Carrollton

\$167.2 MILLION SPENT
BY VISITORS IN
2023

\$4.6 MILLION INCREASE IN
CARROLL COUNTY NET
POSITION 2023

\$76.3 MILLION IN STATE
& LOCAL TAX
REVENUES IN 2022

Source: Star News GA Online, Carroll County Annual Report



Carrollton, GA

LOCATION OVERVIEW

Atlanta MSA

Atlanta is the largest city in Georgia and the county seat of Fulton County, with portions extending into DeKalb County. It is the eighth largest metropolitan area in the United States, with a 2023 metro population exceeding 6.2 million residents. Atlanta has consistently ranked among the fastest growing large metros in the nation, driven by strong in-migration and economic expansion. Known as the business capital of the Southeast, Atlanta is home to 16 Fortune 500 company headquarters and more than 30 Fortune 1000 companies, including The Coca-Cola Company, Delta Air Lines, The Home Depot, UPS, and Southern Company. The metro is also a hub for innovation, with strengths in fintech, film production, logistics, and advanced manufacturing.

Atlanta's central location makes it one of the nation's most important transportation and distribution centers. Three major interstate highways (Interstate 20, Interstate 75, and Interstate 85) converge in downtown Atlanta, creating a strategic nexus for regional and national commerce. The city is also globally connected through Hartsfield-Jackson Atlanta International Airport, the busiest airport in the world by passenger volume, with more than 100 million annual travelers and direct flights to over 150 U.S. destinations and 70 international cities. Nearly 80 percent of the U.S. population lives within a two-hour flight of Atlanta, making it a true gateway to both domestic and international markets. Atlanta's pro-business climate, diversified economy, and unmatched connectivity continue to solidify its position as one of the nation's leading metros for corporate growth, talent attraction, and real estate investment.

#1

Most Livable
City in the U.S.
The Economist, 2022

#8

Fastest Growing Metro
in the Country
uscensus.gov, 2025


#1


Best State for Business
for 10th Consecutive Year
georgia.org, 2023




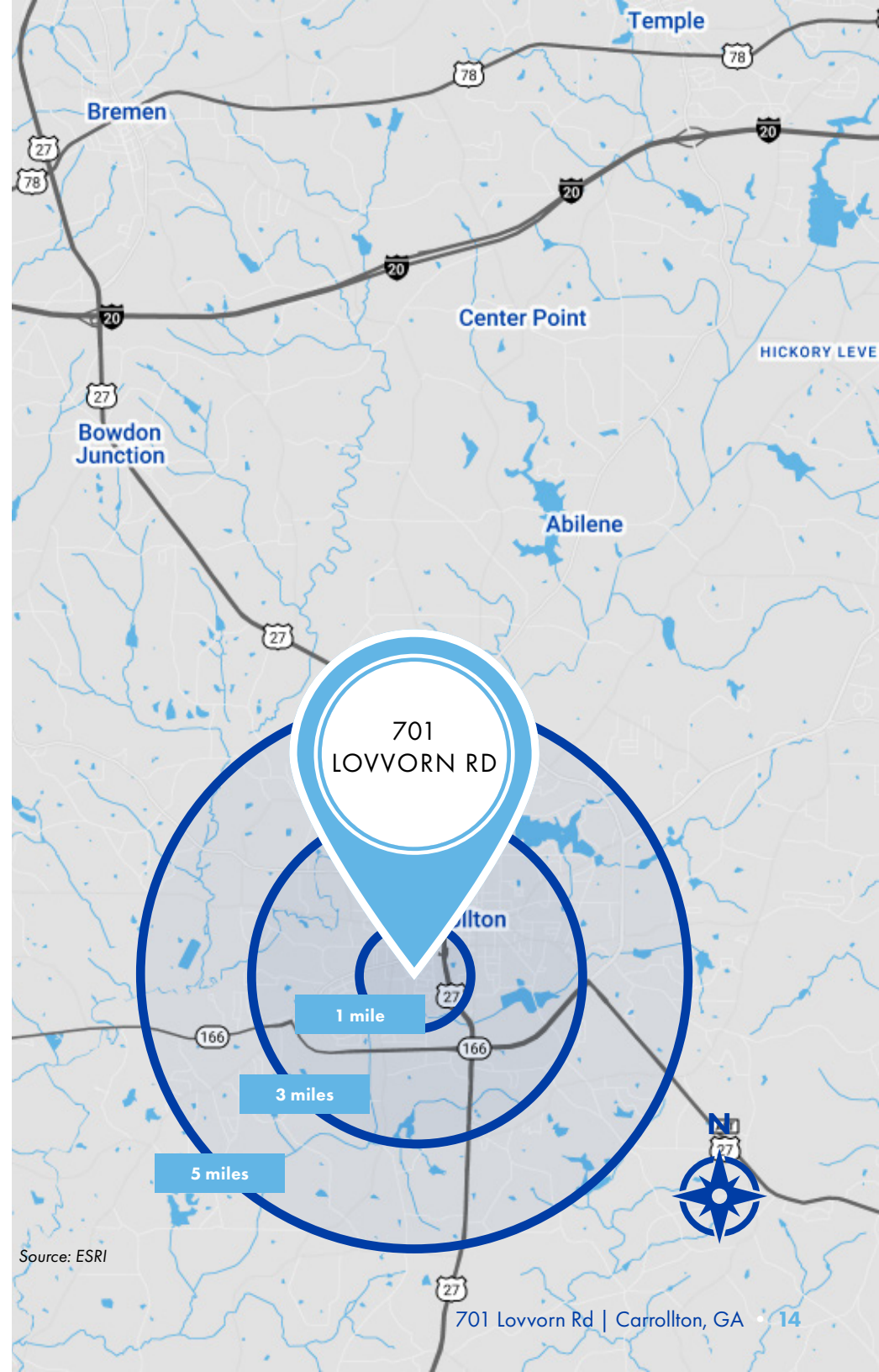
DEMOGRAPHICS

701 Lovvorn Rd, Carrollton, GA 30117

|  Population | 1 mile | 3 miles | 5 miles |
|--|--------|---------|---------|
| 2025 Population | 8,005 | 29,304 | 45,681 |
| 2030 Population | 8,066 | 30,135 | 46,979 |
| 2020-2025 Annual Rate | -0.01% | 0.95% | 1.00% |
| 2025-2030 Annual Rate | 0.15% | 0.56% | 0.56% |

|  Households | 1 mile | 3 miles | 5 miles |
|--|--------|---------|---------|
| 2025 Households | 2,322 | 10,852 | 16,598 |
| 2030 Households | 2,360 | 11,248 | 17,190 |
| 2020-2025 Annual Rate | 0.79% | 1.29% | 1.34% |
| 2025-2030 Annual Rate | 0.33% | 0.72% | 0.70% |

|  Household Income | 1 mile | 3 miles | 5 miles |
|--|----------|----------|-----------|
| 2025 Average Household Income | \$69,675 | \$85,271 | \$93,190 |
| 2030 Average Household Income | \$72,269 | \$92,395 | \$102,157 |



Source: ESRI



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