

FREESTANDING BUILDING FOR SALE



**7514 E Seven Mile
Detroit, MI 48234**

**Insite**
COMMERCIAL

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DETROIT, MI**

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Location: 7514 E Seven Mile Detroit, MI 48234

Building Size: 4,110 SF

Lot Size: 0.29 AC

Sale Price: \$199,000

Zoning: B4: General Business District

Demographics within

5 Mile Radius:

Population:	355,016 persons
Households:	136,027 homes
Avg. HH Income:	\$65,029 USD
Traffic Count:	11,473 VPD (E Seven Mile)

Comments: Freestanding building for sale located on E Seven Mile Rd, just west of Van Dyke, in Detroit, MI. Featuring an open concept design, equipped with a bar, kitchen and abundant seating. This building is ideal for an event space, restaurant and numerous other uses due to the favorable B4: General Business zoning. Sale includes the adjacent parking lot to the west of the building. Contact broker for additional details.

For Information Contact:
Zak Shepler or Kyle Nelson
248-359-9000

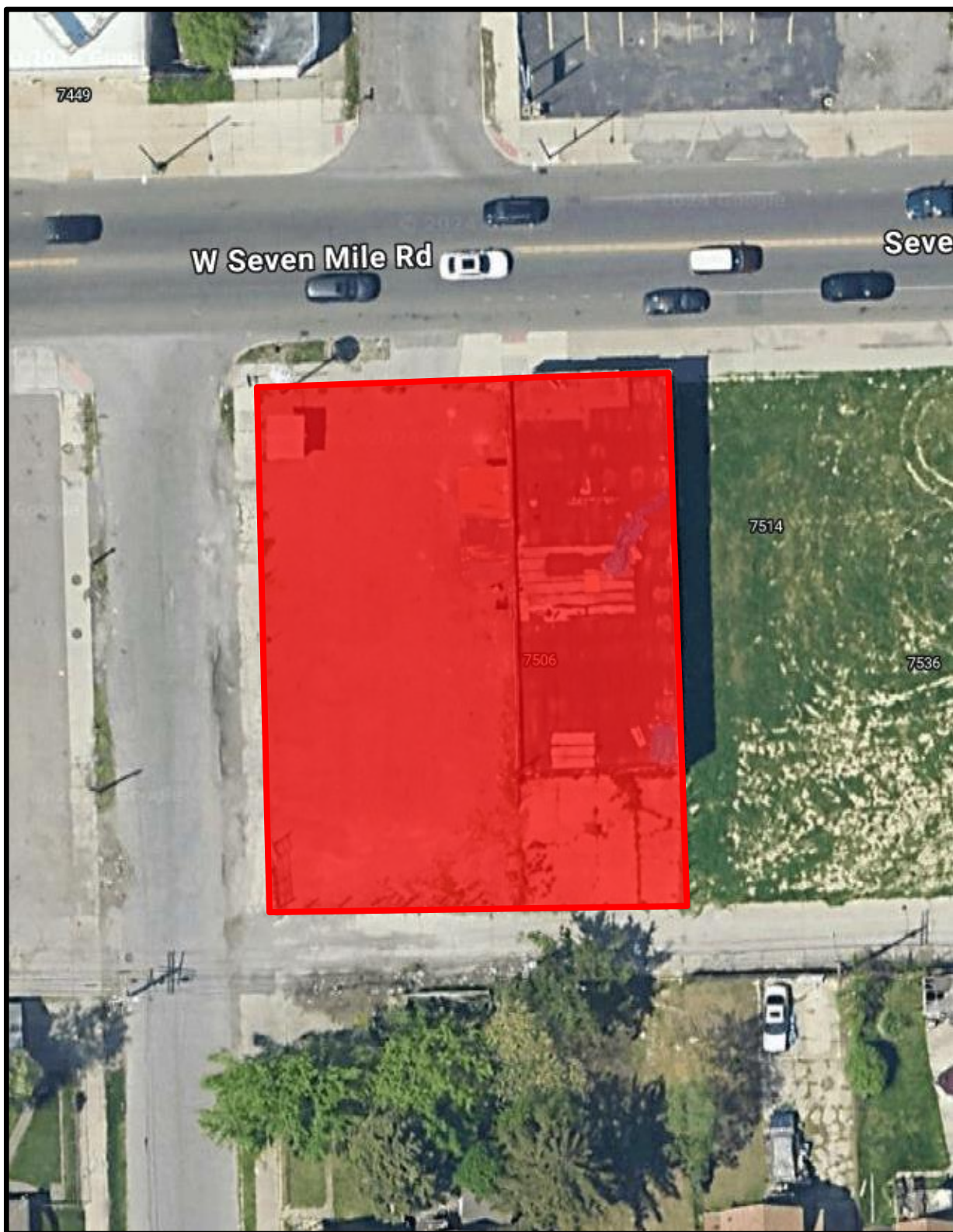




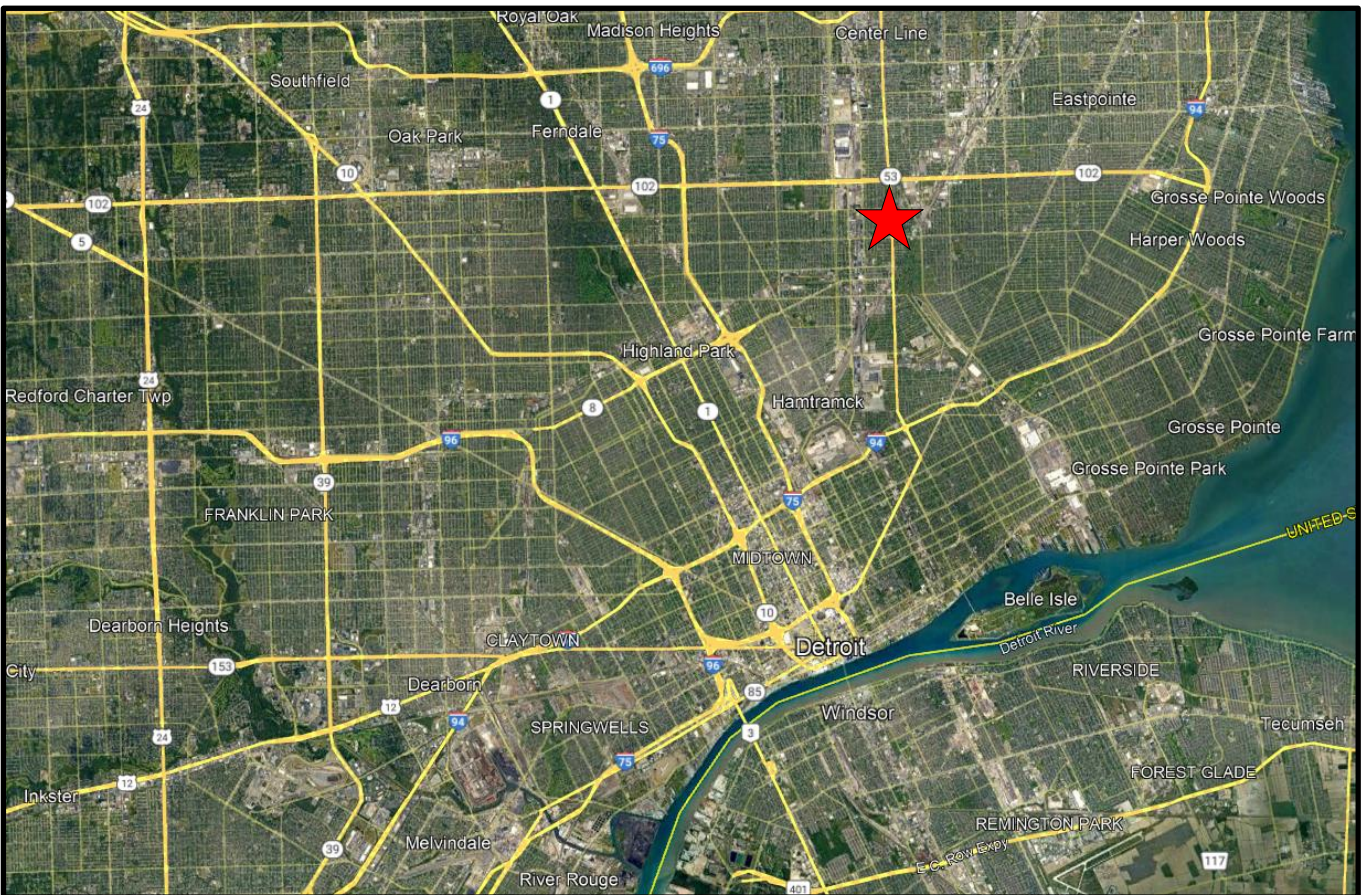
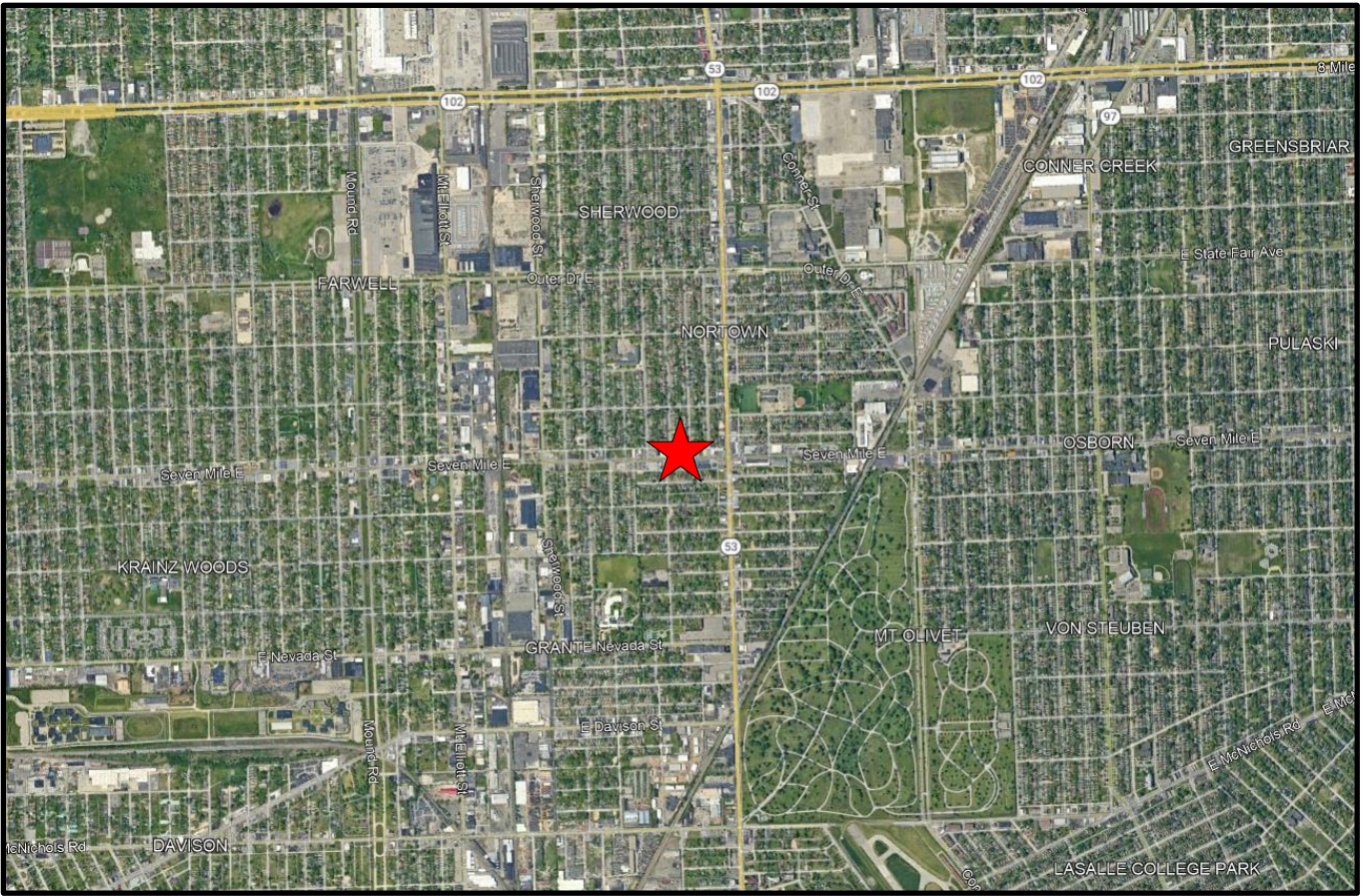








AREA MAPS



DEMOGRAPHICS

Full Profile

2010-2020 Census, 2024 Estimates with 2029 Projections
 Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.4337/-83.027

7514 Seven Mile E Detroit, MI 48234	1 mi radius	3 mi radius	5 mi radius
Population			
2024 Estimated Population	11,772	131,798	355,016
2029 Projected Population	11,590	130,643	350,997
2020 Census Population	11,887	126,748	344,545
2010 Census Population	14,531	140,861	377,666
Projected Annual Growth 2024 to 2029	-0.3%	-0.2%	-0.2%
Historical Annual Growth 2010 to 2024	-1.4%	-0.5%	-0.4%
Households			
2024 Estimated Households	4,692	46,934	136,027
2029 Projected Households	4,630	46,782	135,125
2020 Census Households	4,421	44,110	128,658
2010 Census Households	5,168	47,871	137,527
Projected Annual Growth 2024 to 2029	-0.3%	-	-0.1%
Historical Annual Growth 2010 to 2024	-0.7%	-0.1%	-
Age			
2024 Est. Population Under 10 Years	13.6%	15.0%	13.7%
2024 Est. Population 10 to 19 Years	13.2%	14.5%	13.5%
2024 Est. Population 20 to 29 Years	13.8%	14.4%	14.3%
2024 Est. Population 30 to 44 Years	20.1%	21.2%	21.2%
2024 Est. Population 45 to 59 Years	18.5%	17.5%	18.1%
2024 Est. Population 60 to 74 Years	15.7%	13.3%	14.5%
2024 Est. Population 75 Years or Over	5.1%	4.2%	4.8%
2024 Est. Median Age	35.0	32.8	34.5
Marital Status & Gender			
2024 Est. Male Population	47.5%	49.0%	49.2%
2024 Est. Female Population	52.5%	51.0%	50.8%
2024 Est. Never Married	63.6%	54.7%	52.2%
2024 Est. Now Married	16.8%	23.5%	25.7%
2024 Est. Separated or Divorced	14.1%	16.6%	16.0%
2024 Est. Widowed	5.5%	5.2%	6.1%
Income			
2024 Est. HH Income \$200,000 or More	1.9%	2.4%	3.3%
2024 Est. HH Income \$150,000 to \$199,999	2.6%	2.9%	4.0%
2024 Est. HH Income \$100,000 to \$149,999	9.6%	10.5%	12.3%
2024 Est. HH Income \$75,000 to \$99,999	6.2%	10.9%	11.3%
2024 Est. HH Income \$50,000 to \$74,999	15.3%	18.3%	18.3%
2024 Est. HH Income \$35,000 to \$49,999	13.2%	14.5%	13.3%
2024 Est. HH Income \$25,000 to \$34,999	13.8%	12.1%	10.5%
2024 Est. HH Income \$15,000 to \$24,999	7.6%	10.4%	10.2%
2024 Est. HH Income Under \$15,000	29.8%	17.9%	16.8%
2024 Est. Average Household Income	\$48,254	\$57,806	\$65,029
2024 Est. Median Household Income	\$35,545	\$45,632	\$51,022
2024 Est. Per Capita Income	\$19,289	\$20,646	\$25,014
2024 Est. Total Businesses	505	3,526	10,295
2024 Est. Total Employees	5,604	34,876	105,280

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Race			
2024 Est. White	12.3%	27.9%	34.4%
2024 Est. Black	84.1%	57.8%	54.9%
2024 Est. Asian or Pacific Islander	0.3%	10.3%	6.7%
2024 Est. American Indian or Alaska Native	0.2%	0.2%	0.2%
2024 Est. Other Races	3.0%	3.8%	3.9%
Hispanic			
2024 Est. Hispanic Population	174	2,359	6,922
2024 Est. Hispanic Population	1.5%	1.8%	1.9%
2029 Proj. Hispanic Population	1.9%	2.2%	2.4%
2020 Hispanic Population	1.7%	2.2%	2.2%
Education (Adults 25 & Older)			
2024 Est. Adult Population (25 Years or Over)	7,864	84,183	235,476
2024 Est. Elementary (Grade Level 0 to 8)	3.2%	6.1%	5.0%
2024 Est. Some High School (Grade Level 9 to 11)	12.1%	12.0%	10.4%
2024 Est. High School Graduate	42.5%	37.7%	34.3%
2024 Est. Some College	22.6%	22.6%	23.8%
2024 Est. Associate Degree Only	6.2%	7.7%	8.0%
2024 Est. Bachelor Degree Only	8.8%	9.2%	12.2%
2024 Est. Graduate Degree	4.6%	4.8%	6.3%
Housing			
2024 Est. Total Housing Units	5,322	52,688	151,883
2024 Est. Owner-Occupied	45.3%	47.5%	49.2%
2024 Est. Renter-Occupied	42.9%	41.5%	40.4%
2024 Est. Vacant Housing	11.8%	10.9%	10.4%
Homes Built by Year			
2024 Homes Built 2010 or later	1.4%	2.5%	2.4%
2024 Homes Built 2000 to 2009	0.7%	2.0%	3.0%
2024 Homes Built 1990 to 1999	1.6%	1.7%	2.7%
2024 Homes Built 1980 to 1989	2.4%	2.9%	3.8%
2024 Homes Built 1970 to 1979	5.6%	5.9%	7.5%
2024 Homes Built 1960 to 1969	9.3%	10.2%	12.0%
2024 Homes Built 1950 to 1959	26.7%	22.9%	21.3%
2024 Homes Built Before 1949	40.5%	41.0%	36.9%
Home Values			
2024 Home Value \$1,000,000 or More	0.9%	0.6%	0.6%
2024 Home Value \$500,000 to \$999,999	2.7%	3.1%	3.2%
2024 Home Value \$400,000 to \$499,999	2.2%	2.4%	3.1%
2024 Home Value \$300,000 to \$399,999	6.0%	5.2%	6.1%
2024 Home Value \$200,000 to \$299,999	8.6%	9.5%	13.8%
2024 Home Value \$150,000 to \$199,999	7.1%	11.6%	16.2%
2024 Home Value \$100,000 to \$149,999	12.2%	13.7%	16.3%
2024 Home Value \$50,000 to \$99,999	31.1%	28.9%	22.0%
2024 Home Value \$25,000 to \$49,999	19.6%	14.6%	10.6%
2024 Home Value Under \$25,000	9.5%	10.4%	8.1%
2024 Median Home Value	\$82,663	\$94,000	\$122,016
2024 Median Rent	\$749	\$794	\$818

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1 mi radius 3 mi radius 5 mi radius

	1 mi radius	3 mi radius	5 mi radius
Labor Force			
2024 Est. Labor Population Age 16 Years or Over	9,261	100,439	277,570
2024 Est. Civilian Employed	51.9%	54.4%	56.2%
2024 Est. Civilian Unemployed	3.8%	4.4%	4.2%
2024 Est. in Armed Forces	-	-	-
2024 Est. not in Labor Force	44.3%	41.2%	39.6%
2024 Labor Force Males	46.4%	48.3%	48.6%
2024 Labor Force Females	53.6%	51.7%	51.4%
Occupation			
2024 Occupation: Population Age 16 Years or Over	4,811	56,764	159,162
2024 Mgmt, Business, & Financial Operations	13.5%	10.4%	11.8%
2024 Professional, Related	16.7%	15.6%	18.3%
2024 Service	19.6%	20.3%	19.8%
2024 Sales, Office	18.5%	20.1%	20.0%
2024 Farming, Fishing, Forestry	-	0.2%	0.1%
2024 Construction, Extraction, Maintenance	4.0%	5.9%	6.7%
2024 Production, Transport, Material Moving	27.6%	27.6%	23.3%
2024 White Collar Workers	48.7%	46.1%	50.0%
2024 Blue Collar Workers	51.3%	53.9%	50.0%
Transportation to Work			
2024 Drive to Work Alone	72.7%	74.0%	73.0%
2024 Drive to Work in Carpool	8.9%	10.2%	9.1%
2024 Travel to Work by Public Transportation	4.2%	2.5%	2.3%
2024 Drive to Work on Motorcycle	-	-	-
2024 Walk or Bicycle to Work	3.4%	2.0%	2.0%
2024 Other Means	2.5%	1.7%	1.5%
2024 Work at Home	8.3%	9.5%	12.1%
Travel Time			
2024 Travel to Work in 14 Minutes or Less	27.7%	20.9%	21.7%
2024 Travel to Work in 15 to 29 Minutes	42.8%	47.7%	44.9%
2024 Travel to Work in 30 to 59 Minutes	23.9%	25.9%	27.7%
2024 Travel to Work in 60 Minutes or More	5.6%	5.5%	5.6%
2024 Average Travel Time to Work	19.5	22.1	22.6
Consumer Expenditure			
2024 Est. Total Household Expenditure	\$209.38 M	\$2.22 B	\$6.9 B
2024 Est. Apparel	\$7.25 M	\$77.48 M	\$240.92 M
2024 Est. Contributions, Gifts	\$11.25 M	\$119.47 M	\$378.44 M
2024 Est. Education, Reading	\$6.41 M	\$66.36 M	\$211.1 M
2024 Est. Entertainment	\$11.38 M	\$122.08 M	\$382.27 M
2024 Est. Food, Beverages, Tobacco	\$32.91 M	\$348.24 M	\$1.07 B
2024 Est. Furnishings, Equipment	\$7.1 M	\$76.04 M	\$238.08 M
2024 Est. Health Care, Insurance	\$19.5 M	\$206.83 M	\$639.93 M
2024 Est. Household Operations, Shelter, Utilities	\$69.55 M	\$731.91 M	\$2.26 B
2024 Est. Miscellaneous Expenses	\$3.94 M	\$41.71 M	\$130.14 M
2024 Est. Personal Care	\$2.82 M	\$29.83 M	\$92.72 M
2024 Est. Transportation	\$37.27 M	\$402.23 M	\$1.25 B

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