

EXECUTIVE SUMMARY

Excellent Location

The **Motel 6 Norfolk** benefits from a prime location along North Military Highway, a key commercial corridor with strong demand drivers across multiple sectors. Situated near Norfolk International Airport, the hotel attracts both business and leisure travelers seeking affordable accommodations with convenient access to major transportation routes. The property is in close proximity to Norfolk Premium Outlets, a major regional shopping destination, as well as key attractions such as the Norfolk Naval Base, Virginia Wesleyan University, and Sentara Leigh Hospital. Additionally, the hotel is positioned near Interstate 64, providing seamless connectivity to Downtown Norfolk, Virginia Beach, and surrounding employment hubs. The Motel 6 also benefits from its proximity to several key industrial parks, further driving demand from business and extendedstay travelers. With strong demand from military, corporate, industrial, and leisure travelers, the property is well-positioned to capture consistent occupancy.

Stabilized Brand Asset

As a Motel 6, the property benefits from the strength of one of the largest economy hotel brands, with over 1,400 locations across North America. The brand's My6 loyalty program drives repeat business through exclusive discounts and benefits. Motel 6's strong national presence ensures consistent demand from transient and extendedstay travelers. Guests enjoy essential amenities like free Wi-Fi and pet-friendly accommodations. With a proven operating model and diverse demand drivers, the Motel 6 Norfolk is well-positioned as a stabilized branded asset in a high-demand market.



PROPERTY SUMMARY



ADDRESS 853 N Military Highway Norfolk, VA 23502



KEY COUNT 150 Rooms



YEAR BUILT/RENOVATED 1974/2018



AMENITIES Outdoor Pool Morning Coffee Pet Friendly Rooms



OWNERSHIP easehold

KEY INVESTMENT HIGHLIGHTS

Stabilized Cash-Flowing Asset

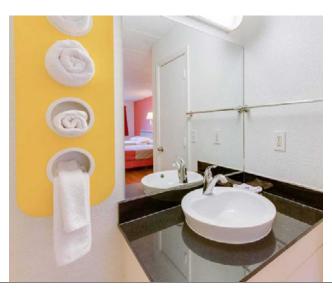
Proven income-generating asset with strong in place cash flow and brand-backed demand.

Prime Location with Strong Demand Drivers

Located near Norfolk International Airport, Industrial Parks, Military Bases, and Major Employers.

Flexible Management Options

Given the size, the property is suitable for both professional management or hands-on ownership.







PROPERTY OVERVIEW



ADDRESS

853 N Military Highway Norfolk, VA 23502

PROPERTY	
Parcel Size	4.63 Acres
Parcel ID#	35370110
Gross Building Area	56,234 GBA
Building Construction	Masonry
Roof	Flat Roof TPO
HVAC (Guest Rooms)	PTAC
Labor	Non-Union
Year Opened	1974/2018
Parking	174 Spaces
Zoning	C-C



UNIT MIX	
54	Kings
96	Double Doubles
150	Total Rooms



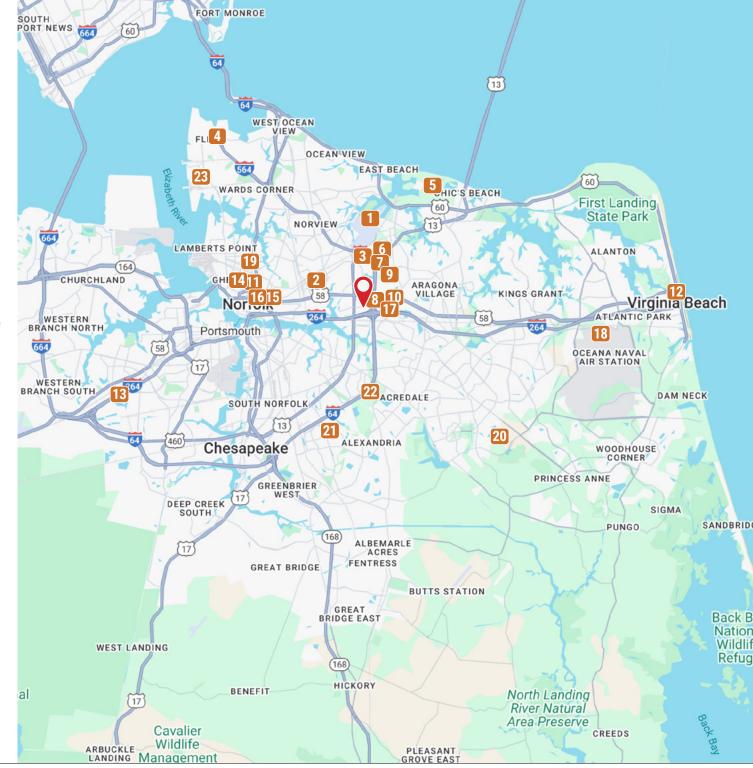


LOCATION MAP



Subject Property

- 1. Norfolk International Airport
- 2. Norfolk Industrial Park
- 3. Lake Wright Excecutive Center
- 4. Norfolk Naval Station
- 5. Little Creek-Fort Story
- 6. Norfolk Premium Outlets
- 7. IKEA
- 8. Military Circle Mall Redevelopment Site
- 9. Virginia Wesleyan University
- 10. Sentara Leigh Hospital
- 11. Downtown Norfolk
- 12. Virginia Beach Oceanfront
- 13. Rivers Casino
- 14. Half Moone Cruise Terminal
- 15. Harbor Park
- 16. Norfolk Resort Casino
- 17. Town Center
- 18. Oceana
- 19. Greenbrier
- 20. Virginia Beach Amphitheater
- 21. Greenbriar Mall
- 22. Regent University
- 23. Port of Virginia



MARKET OVERVIEW

NORFOLK SNAPSHOT



COMING SOON! Norfolk Resort Casino

Our best-in-class gaming resort experience will serve as a powerful tourism draw for the City of Norfolk, generate billions of dollars in economic benefits for the entire region, and provide local residents with an exciting selection of new entertainment options.



Norfolk International Airport offers year-round and seasonal nonstop flights to major airports around the country and connections to hundreds more around the globe.



Half Moone Cruise and Celebration Center

The Half Moone Center is located on Nauticus' along the Downtown Norfolk waterfront. The 80,000 sq. ft. facility is home to Virginia's only cruise ship program. Cruise Norfolk offers passengers a unique setting from which to begin and end their cruise as it shares its space with Nauticus' Maritime Discovery Center, sailing center and the historic Battleship Wisconsin.



source: norfolk.boydgaming.com

source: https://www.visitnorfolk.com/attraction/half-moone-cruise-and-celebration-center/

source: https://www.flyorf.com/where-we-fly/?nonstop-destinations

MARKET OVERVIEW

NORFOLK SNAPSHOT



<u>ŵ</u> ODU

Nationally recognized for excellence in academics, social mobility and military friendliness, ODU is located in Norfolk, Virginia. The main campus of Old Dominion University sits on 337 acres adjacent to Norfolk's historic waterfront.

A Best National University

- U.S. News and World Report

Military-Friendly School: Gold Ranking

- MilitaryFriendly.com

Most Diverse Medical School in Virginia

- U.S. News and World Report

\$3.8 billion

ECONOMIC IMPACT IN VIRGINIA

175,303 GLOBAL ALUMNI NETWORK

5,997
GRADUATE STUDENTS

17,746
UNDERGRADUATE STUDENTS

23,743

8th

Largest Employer in Virginia

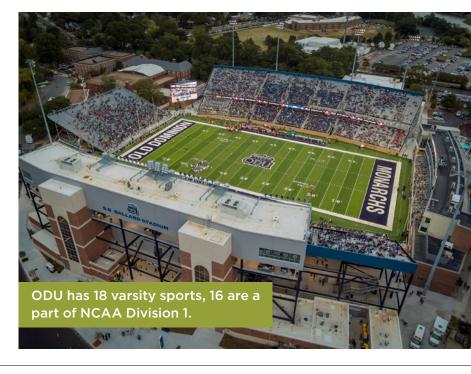
Named America's Best In-State Employers 2024

by Forbes and Statista

2024 Healthiest Employers in Virginia

ODU is the only higher education institution ranked in the state.

source: https://www.odu.edu/about/facts-and-figures source: https://www.flyorf.com/where-we-fly/?nonstop-destinations



FOR MORE INFORMATION:



Edward Denton Chief Development Officer 757-687-9223 edenton @commonwealthcommercial.com



Noah Reves Senior Associate 757-377-8580 nreves @commonwealthcommercial.com



Lindell Stone Financial Analyst 804-228-4935 @commonwealthcommercial.com



Sophie Gregoriou Brokerage Analyst 757-333-5160 sgregoriou @commonwealthcommercial.com

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Property Tours and Information

PLEASE DO NOT VISIT THE HOTEL WITHOUT MAKING PRIOR ARRANGEMENTS THROUGH THE BROKER. Please do not contact management or hotel owner, nor talk to any employees.



2101 Parks Avenue, Suite 402 Virginia Beach, VA 23451 757-333-7176