

Cannery Bar & Food Trucks



Hawaii's
First Food
Truck Hall

-at-
LAHAINA
CANNERY

asset OVERVIEW

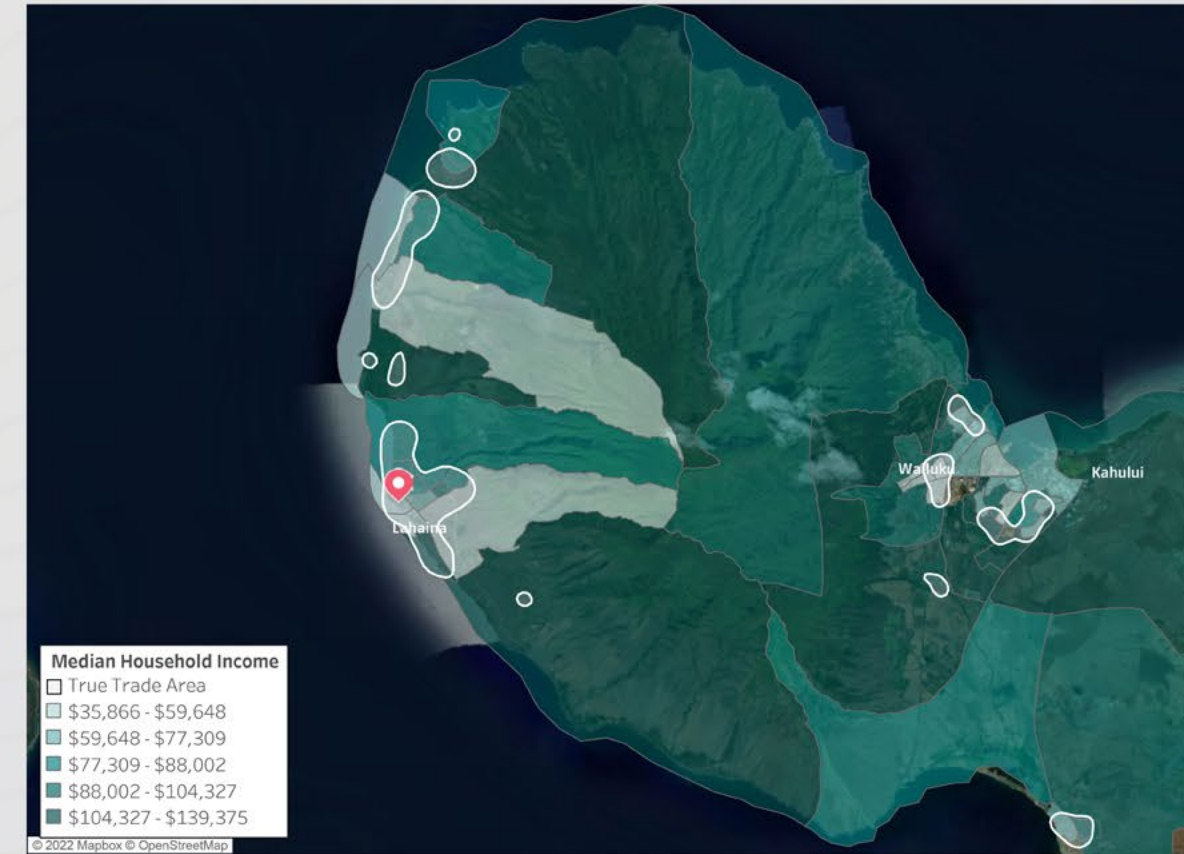
LAHAINA CANNERY GENERATED 3 MILLION CUSTOMER VISITS IN THE PAST 12 MONTHS.

Strategically located at the gateway to Lahaina at the intersection of Front Street, Kapunakea Street and Honoapiilani Highway, **Lahaina Cannery** features a variety of local and national retailers such as Safeway, Denny's, Long's Drugs (CVS), Starbucks, ABC Stores, Jersey Mike's, Hawaiian Island Creations, and Crazy Shirts to name a few. A second phase of the development, adding new shops and restaurants in 2023, will be located at the main drive aisle of Lahaina Cannery providing direct exposure to the bustling Honoapiilani Highway. Additionally, Safeway Fuel will be opening mid-2023.

On-going improvements to enhance customer experience at Lahaina Cannery include a new mall entry facing Hanoapiilani Hwy, along with an extensively redesigned and enhanced mall entry facing Front Street. Additionally, an expanded outdoor dining area along Front Street is planned which will allow patrons to dine and enjoy the weather that Maui is known for.



the NUMBERS



KEY INSIGHTS

48,431



TOTAL POPULATION

14,023



HOUSEHOLDS

37



MEDIAN AGE

INCOME

\$103,881



HOUSEHOLD AVERAGE INCOME

\$82,351



HOUSEHOLD MEDIAN INCOME

\$31,754



AVERAGE INCOME PER PERSON

CENTER VISITS



2.6M
2019

↑+26.3% (2018)

1.2M
2020

↓-53.0% (2019)

2.9M
2021

↑+140.1% (2020)

2.9M
LAST 12 MOS.

AS OF SEPT. 2022

the CONCEPT

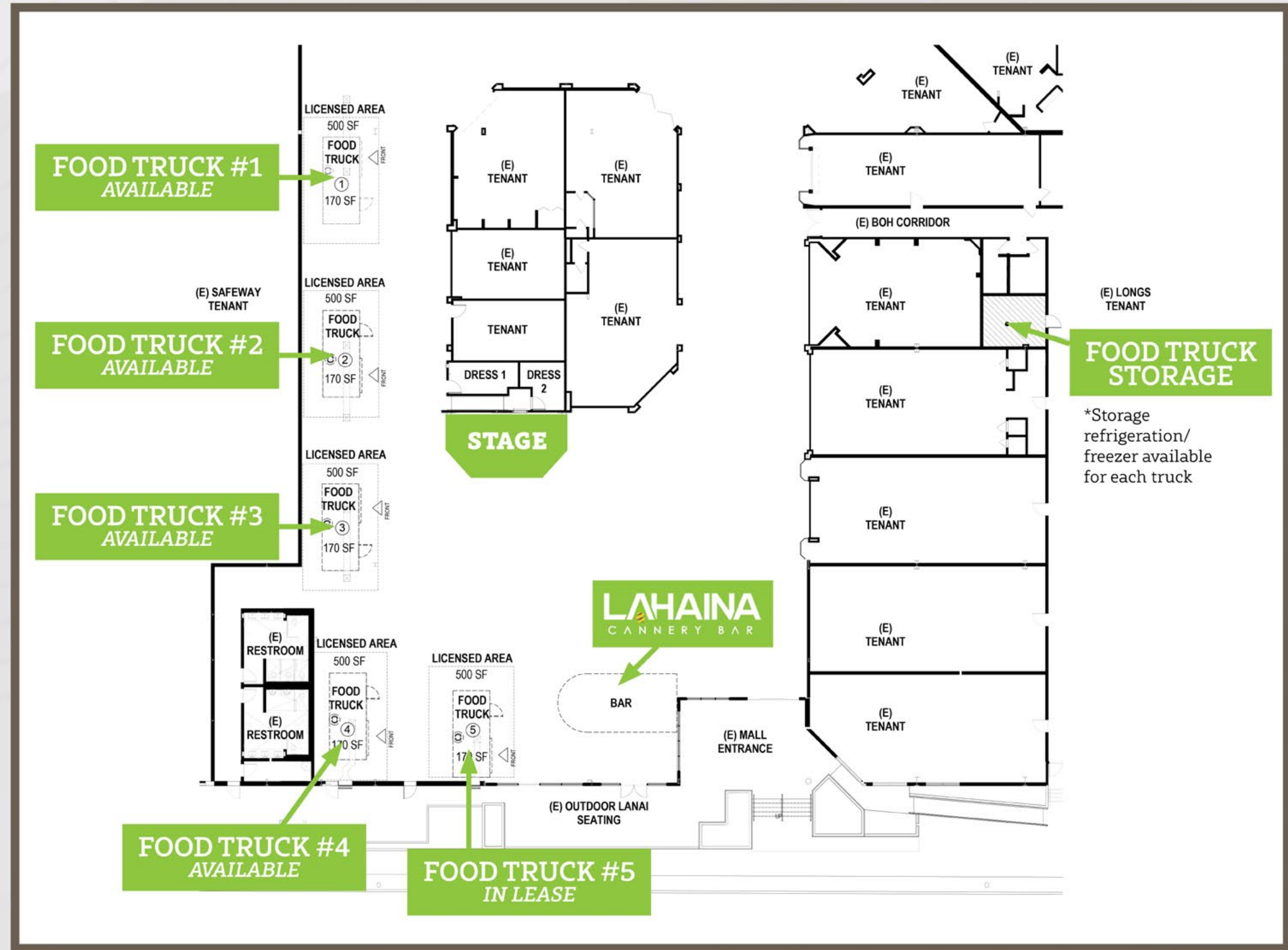
Located in the heart of Lahaina and inside Maui's only air-conditioned and enclosed shopping center, the food truck hall will be a one-of-a-kind, energetic destination for locals and visitors alike. It will be State of Hawaii's first indoor food truck hall that will offer a variety of food and drink options that will appeal to every palate. Patrons will enjoy one of Maui's most unique dining experiences as well as hand-crafted cocktails and locally crafted fare. True to Hawaiian design, the food truck hall will provide an indoor dining experience or the opportunity to dine "al-fresco" along Lahaina's fabled Front Street. It will also be home to live musical entertainment, video wall, and the long-standing Hula show that has been a Lahaina Cannery tradition for many years.



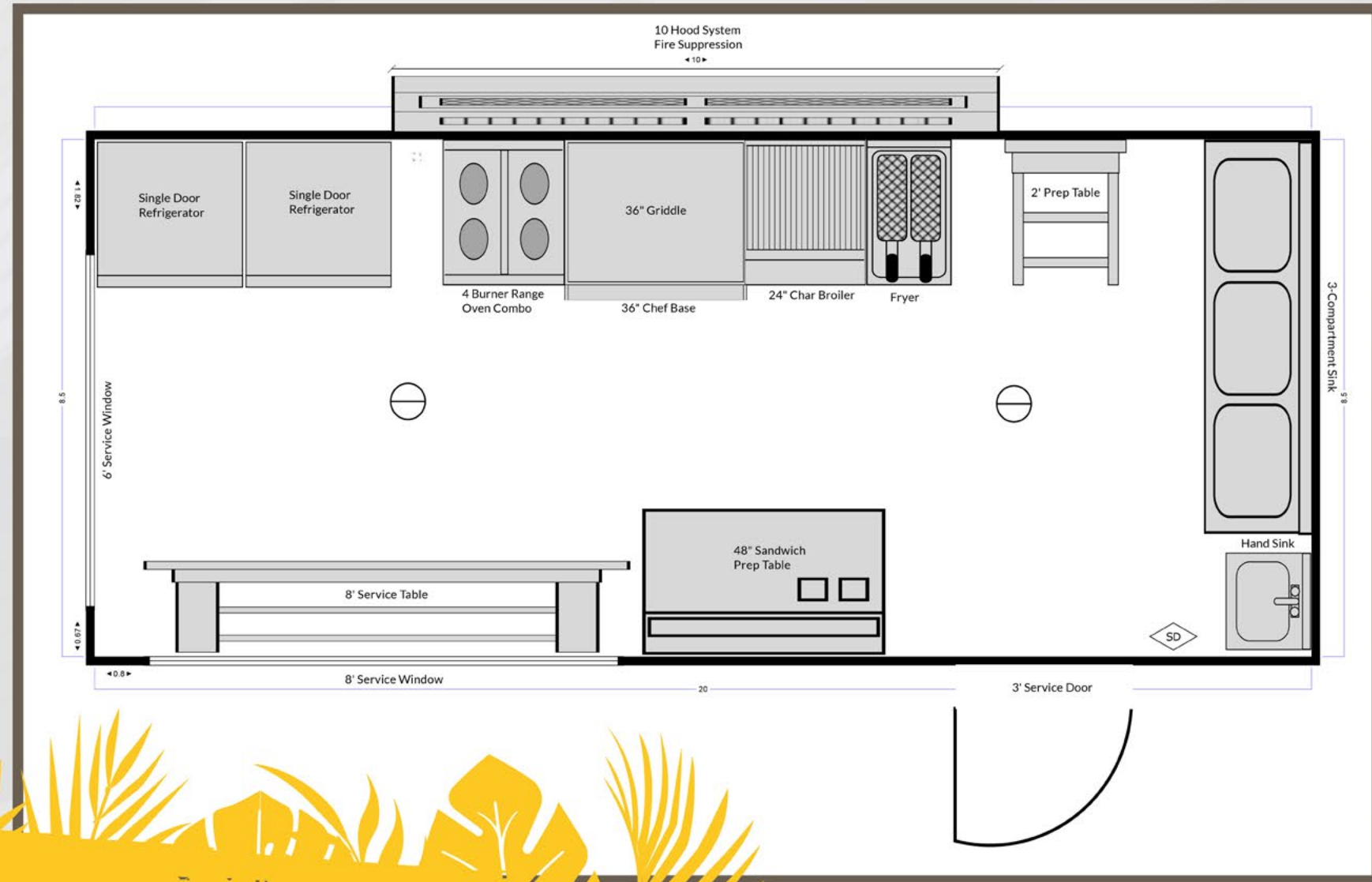
WEST MAUI & LAHAINA TRADE AREA

Situated on the northwest side of the Island of Maui, the City of Lahaina was once the capital of the Hawaiian kingdom and the center of the global whaling industry. Today, Lahaina is often called the "jewel in the crown of Maui" due to the abundant amount of annual visitors in addition to its many water activities, historical attractions, colorful shops and enticing restaurants located along Front Street.

The trade area of Lahaina is very unique as its location greatly benefits from the surrounding local residents as well as the tremendous annual influx of visitors. Situated minutes from the world class resorts of Ka'anapali and Kapalua, Lahaina is also the most populated, local resident region in West Maui. Adding to the local resident growth is Stanford Carr Development's Kahoma Village which was completed and open for public purchase in September 2019. Kahoma Village boasts 101 single-family homes and 102 townhomes across the 20.5 acre master planned community. The trade area is also home to over 7,500 hotel rooms, condos, fractional ownership units whose visiting owners serve as a constant driver and economic stimulus to the retailers and restaurateurs during their stay in West Maui.



the OFFERING



- Landlord provides a fully built out and operational food truck for lease
- Each food truck will have its own water, venting, and electrical connections complete
- Each food truck will have a seating area immediately adjacent to the truck
- Each food truck Tenant will be able to apply its own exterior and individual color schemes and signage on the Truck
- On site cold storage available as well for each food truck tenant

"We at Hawaii Food Carts are proud to be part of this new development and firmly believe it will be a great addition to the Lahaina community serving residents and tourists alike. It offers an outstanding business opportunity for the food truck/trailer operating community. We are strong supporters of this concept and we've committed to becoming a tenant, owning and operating the new Lahaina Cannery Bar."

- David Hanley, Lahaina Cannery Bar



island of MAUI

STATE OF HAWAII OVERVIEW (AS OF 2019)

The State of Hawaii is home to some of the most famous resort-oriented commercial shopping centers in the country, if not the World. From the Royal Hawaiian Shopping Center on Waikiki Beach to the Whaler's Village in the Kaanapali Beach Resort, Hawaiian resort retail properties feature the finest luxury, dining, apparel, convenience, jewelry, and more, seen in the most sought-after resort destinations in the world. The State of Hawaii is home to approximately 70 retailers who have their top 1, 2 or 3 stores in the islands, half of which are resort related.

Over 10,400,000 people visited Hawaii in 2019. These tourists spent over \$17.74 Billion dollars on hotels, food, shopping, excursions, entertainment and more. It is said that on Maui every other car on the road is occupied by a visitor. A recent ICSC publication identified the top activities when people are on vacation as dining out, followed by shopping.

ISLAND OF MAUI

The Island of Maui is one of the most sought-after destinations in the world as it has been voted one of Conde Nast Traveler Reader's Top 10 Best Islands in the U.S. Award for 26 straight years (most recently in 2020). Named for the demigod Maui, it is the second largest island in the Hawaiian chain of islands at 727.2 square miles. Known as the "Valley Isle".

MAUI VISITOR INFORMATION

YTD AS-OF JULY 2022	
Arrivals	1,710,936
Expenditures (\$mil.)	\$3,378.0
PPD Spending	\$239.10
Average Length of Stay	8.26

*Source: Hawaii Tourism Authority



KAHANA

- Hololani Resort
- Maui Kai Condos
- Hoyochi Nikko
- Aston Maui Kanaapali Villas
- Hale Olo Loa
- Hale Kai Condo
- Hale Mahina Beach Resort
- House of Fountains
- Hono Koa Resort
- Mahina Surf
- Makani Sands
- Aston Paki
- Aston Papakea

NAPILI

- Honokeana Cove
- Coconut Inn
- Hale Napili
- Kahana Beach Resort
- Kahana Falls Resort
- Kahana Manor
- Kahana Reef
- Kahana Sunset
- Noelani Condo
- Kahana Villa Maui
- Kahana Village
- Kahana Resort
- Kaleialoha Resort
- Kulakane
- Kuleana Resorts
- Nohonani Condo
- Polynesian Shores
- Royal Kahana
- Sands of Kahana
- Valley Isle Resort

KAPALUA

- The Ritz-Carlton, Kapalua
- Gardens at West Maui
- Kapalua Villas
- The Mauian Hotel
- Montage Kapalua Bay
- Napili Gardens
- Napili Kai Beach Resort
- Napili Point Resort
- Napili Shores
- Napili Sunset
- Napili Surf
- Napili Village

KAA NAPALI

- Kaanapali Beach Hotel
- Kaanapali Beach Club
- Kaanapali Ocean Inn
- The Westin Maui Resort & Spa
- Kaanapali Plantation
- Kaanapali Allii Resort
- Kaanapali Royal
- Kaanapali Shores
- Royal Lahaina
- Sheraton Maui
- Westin Kaanapali
- Aston at the Whaler
- Marriott's Maui Ocean Club
- Maui Eldorado
- Hololani
- Holoa Kai
- Hyatt Kaanapali
- Hyatt Regency Maui Resort
- Garden Gate

LAHAINA

- Puunoa Beach Estates
- Aina Nalu
- Aloha Lani
- Best Western Pioneer Inn
- Lahaina Inn
- Lahaina Shores Beach Resort
- Old Lahaina House
- Pennys Place
- Paumana



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