

# Brand New Six-Unit Building

5037 SOUTHEAST MILL STREET, PORTLAND, OR 97215



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FOR SALE

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COMMERCIAL REAL ESTATE SERVICES

# FOR SALE

5037 Southeast Mill Street, Portland, OR 97215

## PROPERTY DESCRIPTION

Gorgeous six-unit building located in Southeast Portland's Mt. Tabor neighborhood. Brand new construction featuring modern unit layouts and high-quality finishes. Five of six units are currently leased.

## PROPERTY HIGHLIGHTS

- Brand new
- Fast lease-up
- Walk friendly neighborhood
- Spacious unit size

## OFFERING SUMMARY

Sale Price:	\$2,280,000
Number of Units:	6
Building Size:	5,580 SF
NOI:	\$129,490.00
Cap Rate:	5.68%

## DEMOGRAPHICS

	0.3 MILES	0.5 MILES	1 MILE
Total Households	984	3,738	12,023
Total Population	2,208	8,307	26,745
Average HH Income	\$155,759	\$152,682	\$140,650



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## LOCATION OVERVIEW

The property is on the western edge of Portland's Mt. Tabor neighborhood; the area is primarily characterized by its tree-lined streets, classic Portland-style houses, and a blend of small, local businesses. The area has several parks nearby, such as Mt. Tabor Park, known for its hiking trails, dog-friendly areas, and scenic views. There are small grocery stores, cafes, and a mix of independent shops within a short drive for daily amenities. Southeast Mill Street is close to major streets like SE Division and SE Hawthorne, which provide easy access to various parts of the city.

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