

FOR IMMEDIATE RELEASE

Valley East Building Management Expands into Fairfield CT

NORWALK, CT (November 1, 2019) -- Commercial real estate services firm The Rochlin Organization today announced that Valley East Management has purchased 40 Richards Avenue in Norwalk, Connecticut.

Located in Fairfield County, along the Route 1 corridor in Norwalk, 40 Richards has been an ideal destination for tenants looking for a suburban office location within a short distance from more urban areas such as South Norwalk (SONO) and Stamford. The building is approximately 150,000 square feet and is conveniently located adjacent to I-95 exit 13, minutes from exits 14 & 15 which connect to Merritt-7 and the Merritt Parkway interchange. The occupancy rate at the building at the time of acquisition was approximately 67%.

In just over three years Valley East partners Jeffrey Supinsky and Bob Agahi have made their mark as owners of suburban office buildings and have decided to grow their presence into the Connecticut marketplace. “The City of Norwalk has experienced a decade long revitalization with over 1,700 new luxury apartments, upscale restaurants, the new SoNo Connection Mall project, and countless other amenities, we couldn’t pass up on the opportunity to own this asset in this market” said Jeffrey Supinsky, operating partner at Valley East Building Management. “40 Richards represents another opportunity for our company to shine through our hands-on customer-service and diligent management approach, I look forward to growing our family of over 300 tenants.” Partner Bob Agahi agrees, adding “While institutional investors seem to shy away from the suburban office asset class, we see value in suburban marketplaces and are looking to grow our portfolio substantially in the years ahead”.

The Rochlin Organization serves as exclusive leasing agent for Valley East. Adam Rochlin said “Valley East’s ease of operation makes the lease-up of their vacant spaces quick and efficient, it is truly impressive”. For further information contact Adam directly at 203-632-6100, or at adam.rochlin@therochlinorganization.com.

About Valley East Building Management

Headquartered in Westbury, New York, Valley East Building Management was formed in 2013 and currently owns and/or manages a portfolio of over 1,000,000 square feet of suburban office properties located in the New York Long Island and Connecticut marketplaces. Since its inception, Valley East has acquired over \$200 million in assets throughout the region. For more information on Valley East Building Management, contact the firm at (516) 505-RENT (7368) or visit www.valleyeastmanagemnt.com.

About The Rochlin Organization

The Rochlin Organization specializes in representing corporate real estate owners and investors. The Rochlin Organization offers strategic advice on all aspects of real estate ownership including leasing and marketing services; property management advisement; tenant relation strategies; lease administration services; acquisition correspondence; disposition execution; all providing a firm valuation approach. For more information about the Rochlin Organization call (203) 632-6100 or visit www.therochlinorganization.com.

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