

Center Street Grill

5101 Center Street

Williamsburg, VA 23188

COLDWELL BANKER COMMERCIAL BROOKS REAL ESTATE

Asking Price: \$1,600,000



Executive Summary

Center Street Grill

- 4200SF of Prime Real Estate, to include all Restaurant FF&E.
- Restaurant in New Town, Williamsburg, Virginia. The location is a staple in the local market. One of the first restaurants to open in New Town.
- Excellent location, known for the superior food and service.
- Access to college labor force.
- Well known restaurant for Excellent Service & Food.
- Walkability for Residents, Business, and Shoppers.
- Indoor & Outdoor Dining Facilities.
- Full Bar & Dining Room.
- Turn Key Business

*All information in this package has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied as to the accuracy of the information. Buyer must verify the information and bears all risk for any inaccuracies. Annualized Operating Data represents pro-forma results for the year 2021 based on aggregated financial reports from ownership.

Executive Summary

Center Street Grill: Proforma

PROPERTY SUMMARY	
Price	\$1,800,000.00
Building Size	4200 SF +/-
Annual Net Cash Flow	\$247,027
Year Built	2006
Туре	Restaurant

ANNUALIZED OPERATING DATA*	
Income	
	\$780,000
Expenses	
	\$532, 973

Net Operating Income \$247, 027

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Demographics Overview(1 mile radius)

Center Street Grill

PROPERTY Overview	
Total Population	4453
Total Adult Population	3568
Median Age	38.6
Total Households	1586

PROPERTY Overview

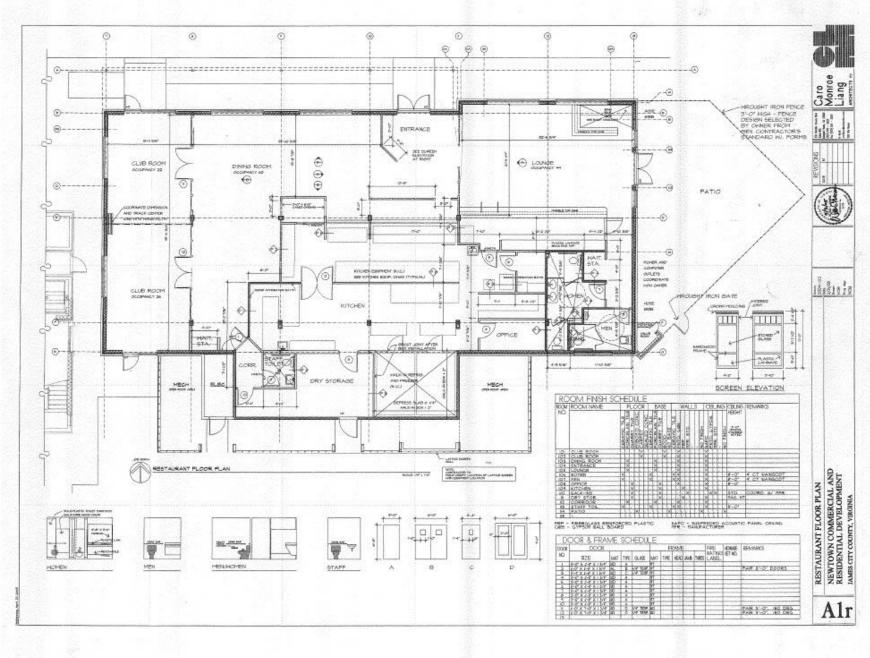
Average Household Income	\$106, 296
Total Workers	1731
Projected Households(5 years)	1744

** Full Demographics available upon request.

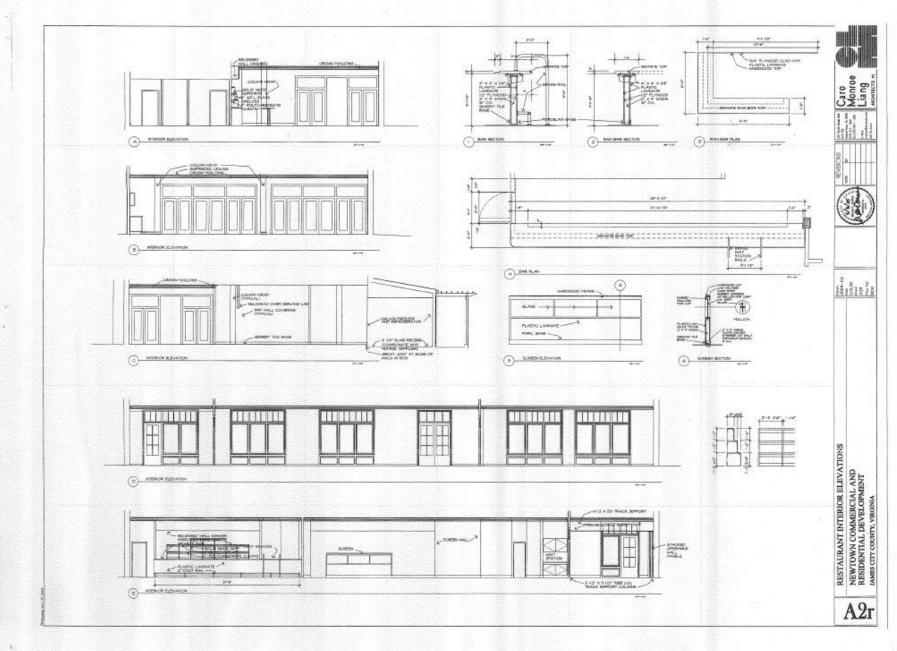


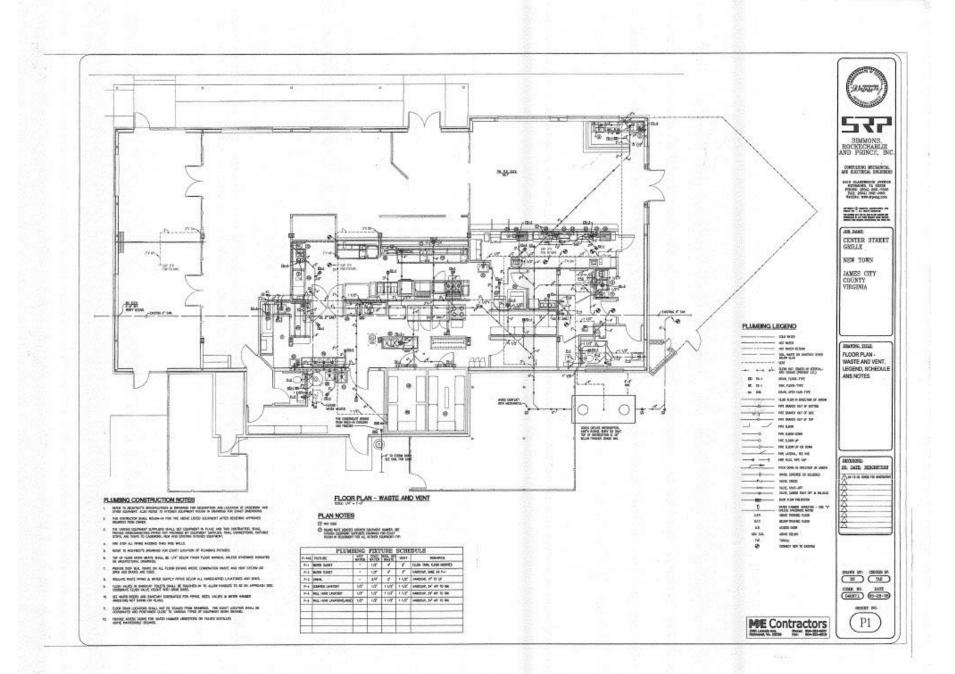






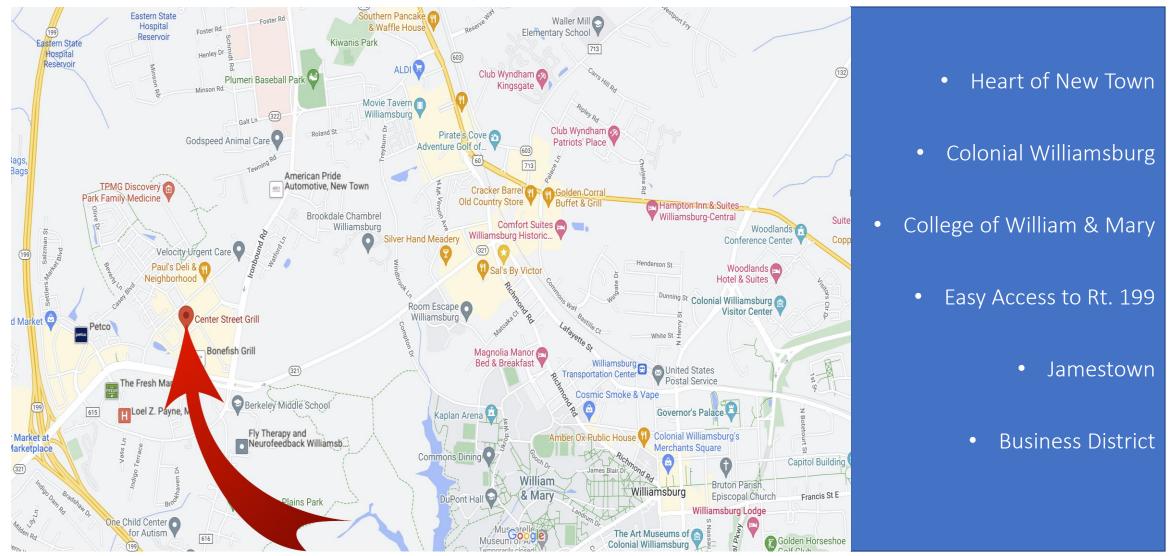






Location Overview

Northside Plaza



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Exclusively Listed by



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