## WIESE & ASSOCIATES

Real Estate Brokerage & Management

## IN ESCROW

AVAILABLE FOR DEVELOPMENT

PROPOSED USES (ACRES):

- Affordable Housing (11.11)
- Market Rate Residential (8.61)

(see map on right for lot details)

CIVIC CENTER SANTEE, CA 92071 APN: 381-050-68-00

## **Due Diligence Documents**

Call Erik For Password

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BRF LIC: 01190821

www.ewiese.com



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**Video Tour** 



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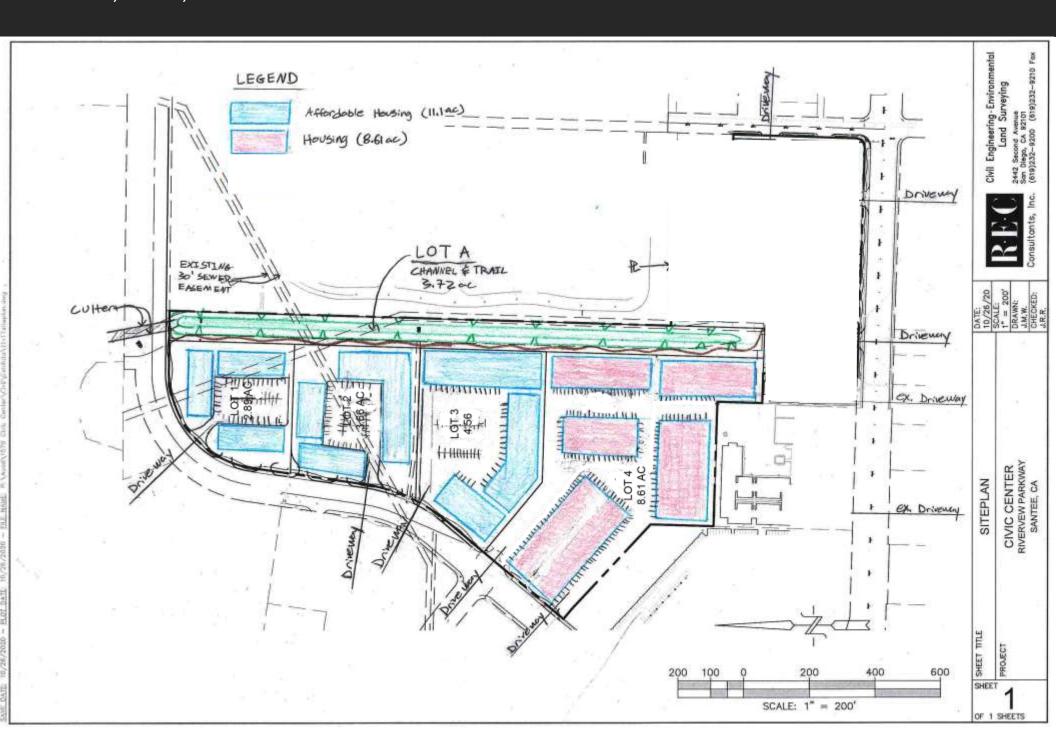
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## CONCEPTUAL SITE PLAN

Civic Center, Santee, CA 92071



## SOUTH FACING AFRIAL

Civic Center, Santee, CA 92071



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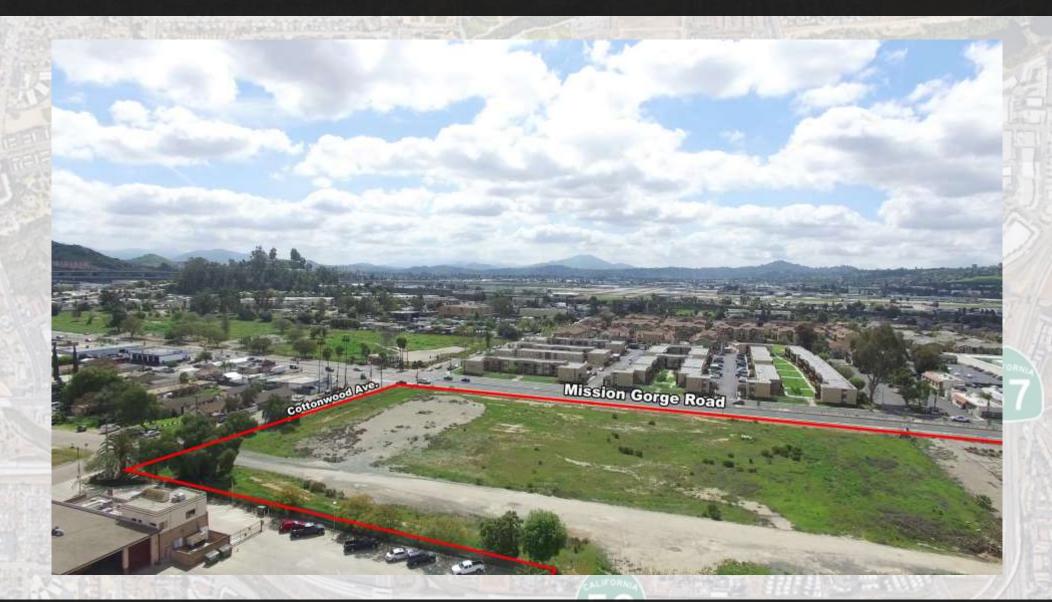
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## SOUTHEAST FACING AFRIAL

Civic Center, Santee, CA 92071



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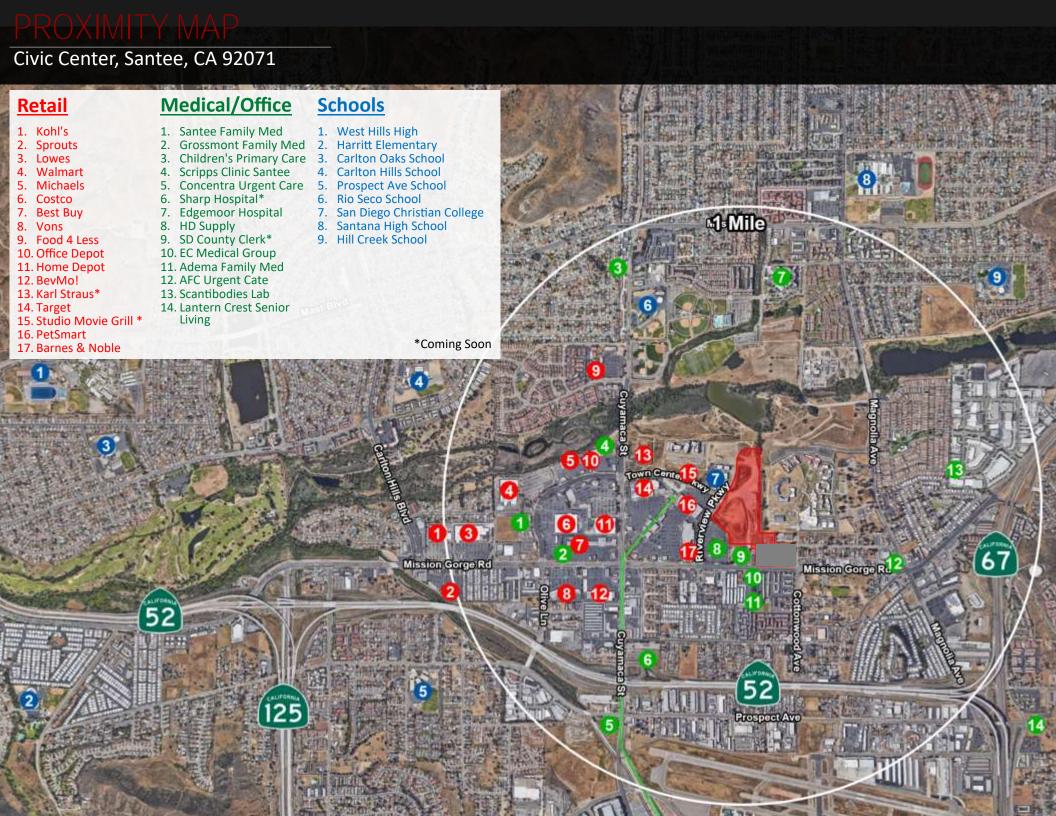
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## MAJOR EMPLOYERS - SANTEE

Civic Center, Santee, CA 92071

Rank	Firm	Employees	Mast Bivd
1	Santee Elementary School District	768	
2	HD Supply	473	
3	Las Colinas Detention Facility	473	
4	Costco Wholesale	320	
5	Edgemoor Skilled Nursing Facility	308	
6	Wal-Mart Stores	285	
7	Vons Stores	275	
8	TC Construction Co Inc	260	2
9	Grossmont Union High School District	246	yam Mag
10	Scantibodies Laboratory	227	and the second s
	Carmon Hills Blvd	3 4	Town Center Physics 13
	Mission Gorge	Rd Olive L	Mission Gorge Rd  Cottonwood Ave
125			Frospect Ave

# Civic Center, Santee, CA 92071 Mast Blvd Town Center Phys Mission Gorge Rd Mission Gorge Rd 95,668 125 Prospect Ave

120 Ballantyne St SOLD

El Cajon, CA 92020 San Diego County

Sale Date: 03/24/2017 Land Area: 7,841 SF (0.18 AC) Sale Price: \$510,000 Lot Dimensions: -

\$/SF Land Gross: \$65.04 (\$2,833,262.50/AC) Proposed Use: MultiFamily

Parcel No: 488-111-34

Comp ID: 3868400 Sale Conditions: -Research Status:

9851 Buena Vista Ave

Santee, CA 92071 San Diego County

Sale Date: 06/25/2018 Land Area: 220,414 SF (5.06 AC) Sale Price: \$12,175,000 - Confirmed Lot Dimensions: -

\$/SF Land Gross: \$55.24 (\$2,406,122.15/AC) Proposed Use: Commercial

Comp ID: 4367744 Sale Conditions: -Research Status: Confirmed

9914-9938 Buena Vista Ave - Development Opportunity

San Diego County Santee, CA 92071

Sale Date: 10/25/2018 Land Area: 86,684 SF (1.99 AC) Sale Price: \$3,400,000 - Confirmed Lot Dimensions: -

\$/SF Land Gross: \$39.22 (\$1,708,550.61/AC) Proposed Use: MultiFamily

Parcel No: 384-042-23

Parcel No: 384-161-48

Comp ID: 4568950 Sale Conditions: Redevelopment Project

Research Status: Confirmed

Cuyamaca St @ Mission Creek Dr

Santee, CA 92071 San Diego County

Sale Date: 05/09/2016 (258 days on mkt) Land Area: 16,117 SF (0.37 AC)

Sale Price: \$725,000 - Confirmed Lot Dimensions: -\$/SF Land Gross: \$45.59 (\$1,985,851.97/AC) Proposed Use: Retail

Parcel No: 381-682-24-00

Comp ID: 3605772 Sale Conditions: Build to Suit

Research Status: Confirmed

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BALLANCINE STREET SLEETSTREET

Image Coming Soon

SOLD

SOLD

SOLD

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328 Highland Ave - Vacant Land

SOLD

El Cajon, CA 92020 San Diego County

Sale Date: 07/29/2016 Land Area: 8,712 SF (0.20 AC)

Sale Price: \$320,000 - Confirmed Lot Dimensions:

Proposed Use: Commercial \$/SF Land Gross: \$36.73 (\$1,600,000.00/AC)

Parcel No: 488-200-04

Comp ID: 3669489 Sale Conditions: -

Research Status: Confirmed



## 6365 Lake Atlin Ave

SOLD

San Diego, CA 92119 San Diego County

Land Area: 381,586 SF (8.76 AC) Sale Date: 06/20/2017

Sale Price: \$11,200,000 - Confirmed Lot Dimensions: \$/SF Land Gross: \$29.35 (\$1,278,537,48/AC) Proposed Use: Single Family Development

Parcel No: 485-210-04

Comp ID: 3941875 Sale Conditions: -

Research Status: Confirmed



## 9808-9822 Prospect Ave - Vacant Lot

SOLD

Santee, CA 92071 San Diego County

Sale Date: 04/04/2017 (145 days on mkt) Land Area: 33,106 SF (0.76 AC)

Sale Price: \$1,400,000 - Confirmed Lot Dimensions: Irregular

Proposed Use: Commercial [Partial List] S/SF Land Gross: \$42.29 (\$1,842,083.21/AC)

Parcel No: 384-161-25-00, 384-161-26-00, 384-161-27-00

Comp ID: 3878899 Sale Conditions: -

Research Status: Confirmed



### Riverview Parkway

SOLD

Santee, CA 92071 San Diego County

Sale Date: 09/06/2019 Land Area: 256,133 SF (5.88 AC)

Sale Price: \$14,060,000 - Confirmed Lot Dimensions:

\$/SF Land Gross: \$54.89 (\$2,391,154.63/AC) Proposed Use: MultiFamily

Parcel No: 381-050-76

Comp ID: 4894470 Sale Conditions: Double Escrow

Research Status: Confirmed

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## 300 Town Center Pky - Parc One @ Santee

SOLD

Santee, CA 92071

San Diego County

Recorded Buyer: Parc One, LP

Recorded Seller: Intergulf- JMR (Parc One), LLC

868 W Ash St

San Diego, CA 92101

(619) 234-8736

True Buyer: R&V Management

(619) 285-5500

True Seller: Intergulf Development Corporation

Bldg Type: Class A Multi-FamilyApartments



Sale Date: 12/19/2016

Sale Price: \$56,600,000 - Confirmed

Price/SF: \$289.92 Price/Unit: \$329.070

PrFrma Cap Rate: 4.92%

GRM/GIM: -

Parcel No: 381-050-75-00

Financing: \$37,400,000 from Wells Fargo Bank; Conventional loan type

Comp ID: 3786388 - Research Status: Confirmed

Parc One: 300 Town Center Parkway 172 units of 195,224sf sold on 12/19/2016 for \$56,600,000 (\$8,348,082 per acre; \$329,069 per unit). 6.78 acres. 25.3 units per acre. If the value of the finished land is 40% of the total selling price, then 40% of \$8,348,082 per acre is \$3,339,232 per acre less the cost of putting into finished pad condition.

Year Built/Age: Built 2015 Age: 1

# of Units: 172

Zoning: -

GBA: 195,224 SF

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# DEMOGRAPHICS DETAIL REPORT

Civic Center, Santee, CA 92071

	ASSAIA COMMISSION OF THE PARTY				USE ESTA	
Radius	1 Mile		3 Mile		5 Mile	
Population			0.200.00			
2023 Projection	12,651		126,648		292,008	
2018 Estimate	12,023		121,350		280,244	
2010 Census	10,511		111,840		260,904	
Growth 2018 - 2023	5.22%		4.37%		4.20%	
Growth 2010 - 2018	14.38%		8.50%		7.41%	
2018 Population by Age	12,023		121,350		280,244	
Age 0 - 4	809	6.73%	8,140	6.71%	18,674	6.66%
Age 5 - 9	750	6.24%	7,577	6.24%	17,408	6.219
Age 10 - 14	697	5.80%	7,252	5.98%	16,800	5.99%
Age 15 - 19	693	5.76%	7,516	6.19%	17,530	6.269
Age 20 - 24	779	6.48%	8,758	7.22%	20,399	7.289
Age 25 - 29	851	7.08%	9,389	7.74%	21,746	7.76%
Age 30 - 34	852	7.09%	8,869	7.31%	20,351	7.26%
Age 35 - 39	808	6.72%	7,938	6.54%	18,105	6.46%
Age 40 - 44	775	6.45%	7,406	6.10%	16,864	6.029
Age 45 - 49	779	6.48%	7,575	6.24%	17,211	6.149
Age 50 - 54	803	6.68%	8,174	6.74%	18,538	6.619
Age 55 - 59	776	6.45%	8,235	6.79%	18,667	6.669
Age 60 - 64	687	5.71%	7,310	6.02%	16,578	5.929
Age 65 - 69	586	4.87%	5,995	4.94%	13,699	4.89%
Age 70 - 74	452	3.76%	4,298	3.54%	10,008	3.57%
Age 75 - 79	338	2.81%	2,893	2.38%	6,976	2.499
Age 80 - 84	258	2.15%	1,945	1.60%	4,927	1.76%
Age 85+	329	2.74%	2,078	1.71%	5,761	2.06%
Age 65+	1,963	16.33%	17,209	14.18%	41,371	14.769
Median Age	38.60		37.00		37.00	
Average Age	39.10		37.90		38.10	

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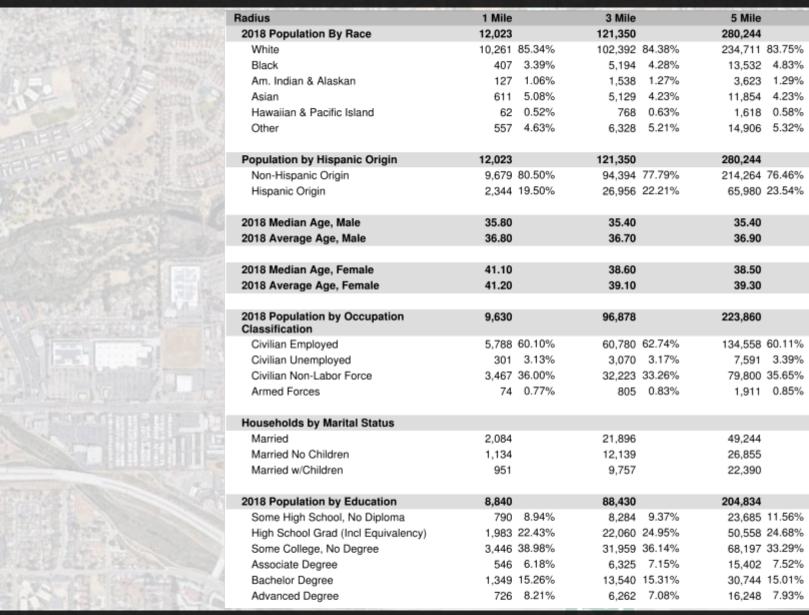
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Radius	1 Mile	3 Mile	5 Mile
2018 Population by Occupation	10,604	111,372	246,675
Real Estate & Finance	352 3.329	6 4,148 3.72%	8,793 3.56%
Professional & Management	2,950 27.829	6 29,307 26.31%	62,500 25.34%
Public Administration	297 2.80%	4 3,509 3.15%	7,734 3.14%
Education & Health	1,315 12.409	6 12,873 11.56%	28,214 11.44%
Services	1,102 10.399	6 11,659 10.47%	26,349 10.68%
Information	153 1.449	6 1,168 1.05%	2,688 1.09%
Sales	1,446 13.649	6 16,316 14.65%	36,353 14.74%
Transportation	56 0.53%	6 1,251 1.12%	3,448 1.40%
Retail	728 6.879	6.99%	18,023 7.31%
Wholesale	140 1.329	6 1,177 1.06%	2,545 1.03%
Manufacturing	396 3.739	6 5,098 4.58%	9,885 4.01%
Production	550 5.19%	6 5,539 4.97%	12,361 5.01%
Construction	500 4.729	6,088 5.47%	13,228 5.36%
Utilities	255 2.40%	6 2,548 2.29%	6,359 2.58%
Agriculture & Mining	16 0.15%	6 195 0.18%	569 0.23%
Farming, Fishing, Forestry	0 0.00%	6 41 0.04%	128 0.05%
Other Services	348 3.28%	6 2,675 2.40%	7,498 3.04%
2018 Worker Travel Time to Job	5,665	58,739	129,853
<30 Minutes	3,716 65.60%	6 36,715 62.51%	82,463 63.50%
30-60 Minutes	1,663 29.36%	6 18,737 31.90%	39,566 30.47%
60+ Minutes	286 5.05%	6 3,287 5.60%	7,824 6.03%
2010 Households by HH Size	4,042	40,641	94,276
1-Person Households	1,118 27.66%	6 8,919 21.95%	21,482 22.79%
2-Person Households	1,335 33.039	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	29,526 31.32%
3-Person Households	676 16.72%	6 7,684 18.91%	17,189 18.23%
4-Person Households	559 13.83%		14,191 15.05%
5-Person Households	221 5.479	_,,,	7,039 7.47%
6-Person Households	90 2.23%	6 1,206 2.97%	2,952 3.13%
7 or more Person Households	43 1.06%	6 722 1.78%	1,897 2.01%
2042 4	2.50	0.70	2.70
2018 Average Household Size	2.50	2.70	2.70
Households			[-
2023 Projection	4,862	46,001	105,356
2018 Estimate	4.621	44,078	101,130
2010 Census	4,043	40,642	94,274
Growth 2018 - 2023	5.22%	4.36%	4.18%
Growth 2010 - 2018	14.30%	8.45%	7.27%

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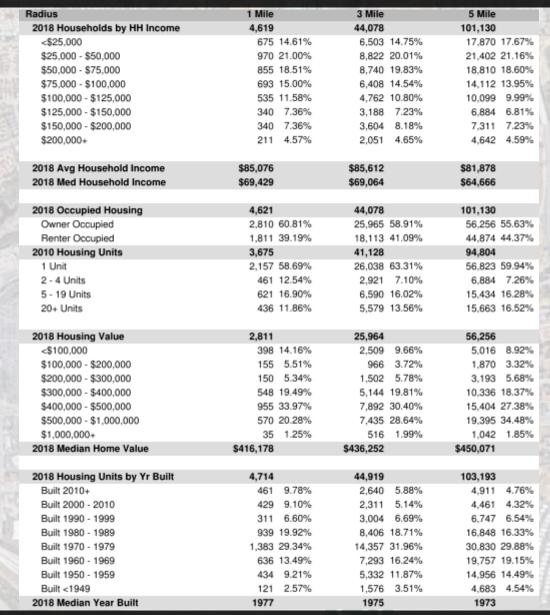
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# DEMOGRAPHICS DETAIL CONT

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# DEMOGRAPHIC MARKET COMPARISON

Civic Center, Santee, CA 92071

		-	1 100000000000000000000000000000000000	1250 B
Paradata Count	1 Mile		County	
Population Growth				
Growth 2010 - 2018	14.38%		8.44%	
Growth 2018 - 2023	5.22%		4.33%	
Empl	5,788	95.06%	1,590,335	95.65%
Unempl	301	4.94%	72,328	4.35%
2018 Population by Race	12,024		3,356,527	
White	10,261	85.34%	2,548,095	75.91%
Black	406	3.38%	185,999	5.54%
Am. Indian & Alaskan	127	1.06%	44,274	1.32%
Asian	611	5.08%	410,709	12.24%
Hawaiian & Pacific Island	62	0.52%	19,833	0.59%
Other	557	4.63%	147,617	4.40%
	00.	4.0070	147,017	1.1070
Household Growth				
Growth 2010 - 2018	14.30%		8.32%	
Growth 2018 - 2023	5.22%		4.34%	
Renter Occupied	1,811	39.19%	538,634	45.75%
Owner Occupied	2,810	60.81%	638,651	54.25%
2018 Households by Household Income	4,619		1,177,285	
Income <\$25K	675	14.61%	186,177	15.81%
Income \$25K - \$50K	970	21.00%	222,151	18.87%
Income \$50K - \$75K	855	18.51%	197,763	16.80%
Income \$75K - \$100K	693	15.00%	153,287	13.02%
Income \$100K - \$125K	535	11.58%	125,177	10.63%
Income \$125K - \$150K	340	7.36%	81,790	6.95%
Income \$150K - \$200K	340	7.36%	99,703	8.47%
Income \$200K+	211	4.57%	111,237	9.45%
11 TR 2 ST 51 ST 10 V				
2018 Med Household Inc	\$69,429		\$72,769	
2018 Median Age	38.60		36.00	
CONTACT F-11-Mi	CONTACT Ki-f H	/		

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