**SWC OF AIRLINE & WITCHER** 

1.75 ACRE MIXED USE INCOME PROPERTY INCLUDING:

**MOBILE HOME PARK** 

GRANDFATHERED/LICENSED PARK 100% LEASED (2 YEAR LEASES)

&

COMMERCIAL PAD SITE

GROUND LEASE

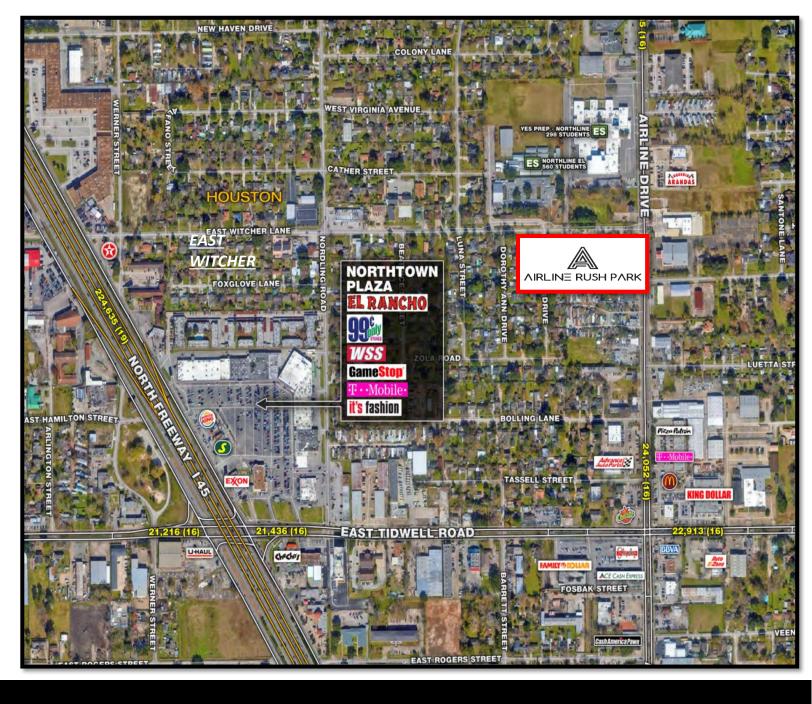
100% LEASED – 6 YEAR GROUND LEASE (NNN W/ 2% BUMPS)

100% LEASED
STABLE CASH FLOW

\$ 162,000 - NOI

**FOR SALE** 

**\$2.5 MILLION** 





Joe Moody Black Flag Properties 2617 Bissonnet Street | Suite 202 Houston, Texas 77005

MOBILE HOME PARK STAND ALONE ANALYSIS

#### **AIRLINE RUSH PARK**

- MOBILE HOME PARK
- GRANDFATHERED & LICENSED
  - REMODELED IN 2023
    - 100% LEASED
  - STABLE CASH FLOW

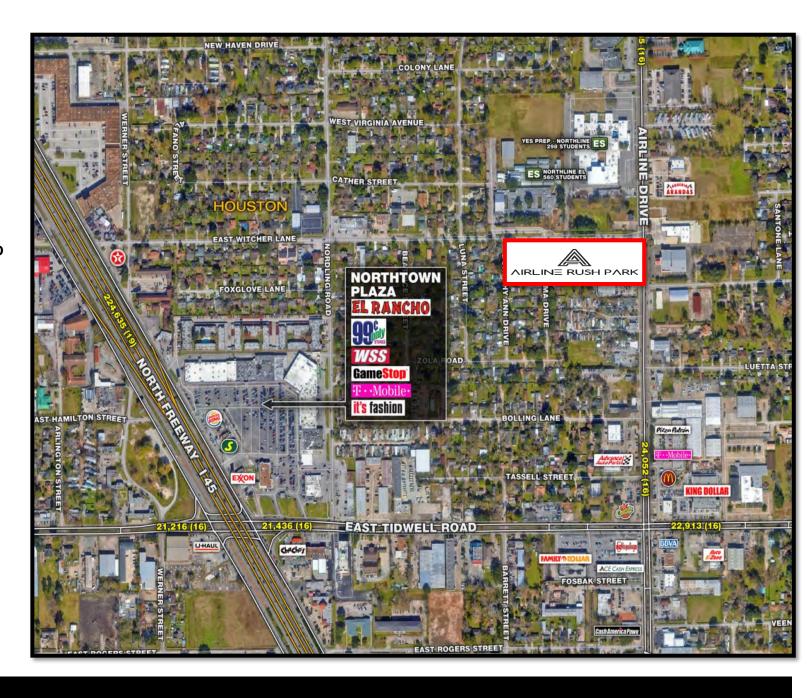
#### **10 MOBILE HOME PADS**

- 9 GROUND LEASED PADS
- 1 PARK OWNED HOME

\$83,000/YEAR NOI

**FOR SALE** 

\$1.2 MILLION





- 1.75 ACRE IN-FILL LAND SITE
  - INCOME PROPERTY
- GROUND LEASED MIXED-USE OPPORTUNITY
  - GRANDFATHERED
  - LICENSED MOBILE HOME PARK
    - COMMERCIAL PAD SITE
      - FULLY LEASED
      - HARD CORNER
  - SWC OF AIRLINE & WITCHER

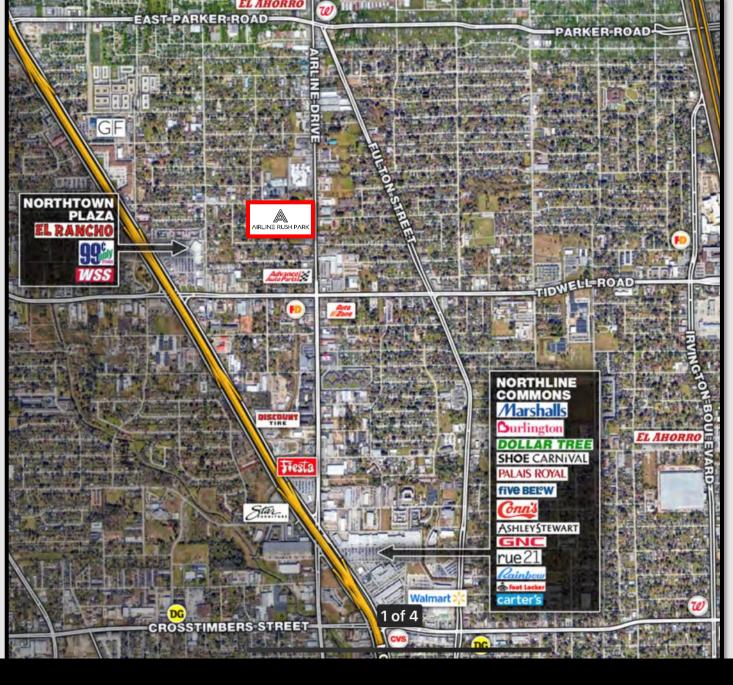
COMMERCIAL PAD SITE
GROUND LEASE
6 YEAR TERM

MOBILE HOME PARK

10 MH LOTS

CITY OF HOUSTON

LICENSED MOBILE HOME PARK
2 YEARS REMAINING ON ALL LEASES





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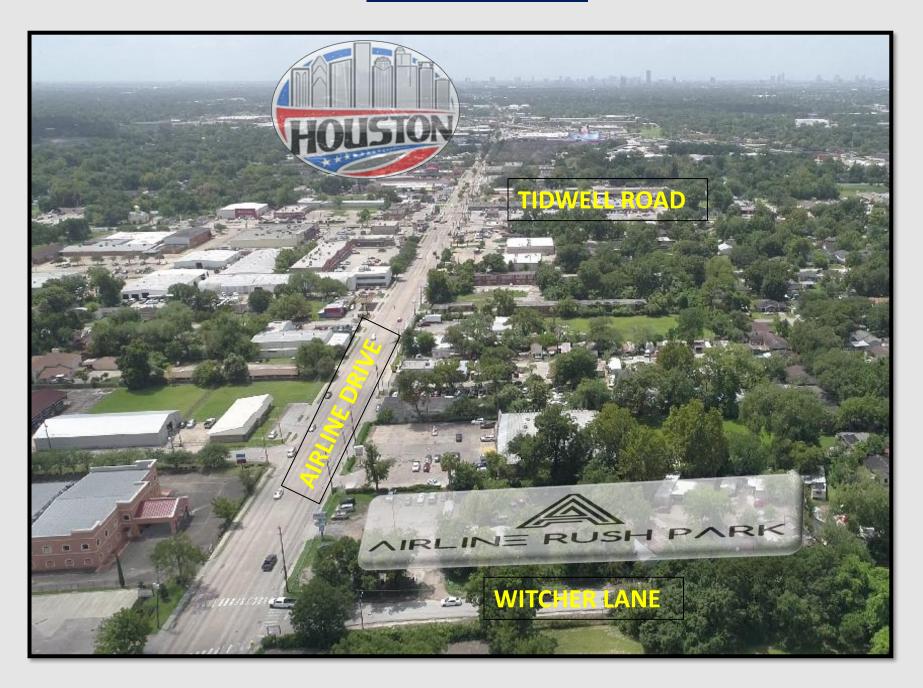
# **NORTHLINE RETAIL AERIAL**



## **RETAIL SITE PLAN**

### **TIDWELL ROAD & AIRLINE DRIVE**





10 LICENSED MOBILE HOME PADS

9 GROUND LEASE PADS

1 PARK OWNED MOBILE HOME

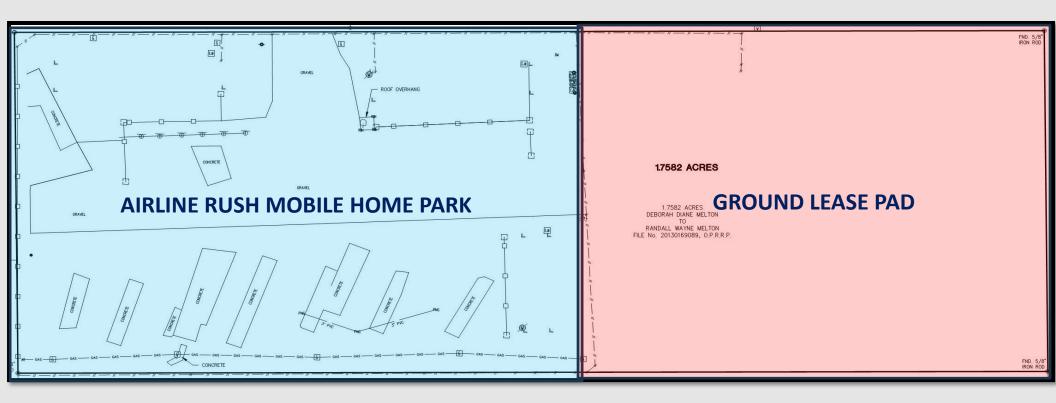
**100% LEASED** 

2024 NOI = +/- \$83,000









### **AIRLINE RUSH MOBILE HOME PARK**

9 MOBILE HOME GROUND LEASES

1 PARK OWNED MOBILE HOME RESIDENTIAL LEASE

**2023 AIRLINE RUSH PARK REMODEL INCLUDED:** 

UNDERGROUND POWER, NEW ELECTRICAL SERVICE AND BOXES AT EACH PAD, NEW GAS LINES AND SEWER CONNECTIONS, FULLY IMPROVED SHARED DRIVEWAY AND UNIT DRIVEWAYS, COMMON AREA LIGHTING, COMMON AREA PERGOLA & COVERED PICNIC AREA.

**COMMERCIAL PAD GROUND LEASE** 

**SOLIS TIRES** 

**NNN GROUND LEASE ENDING 2030** 

**2% ANNUAL INCREASES** 

ALL MOBILE HOMES ARE PERMITTED WITH CITY OF HOUSTON

### AIRLINE RUSH PARK - RENT ROLL

		22								
MOBILE HOME UNIT	TENANT	TENANT	OME UNIT TENANT COMMENCEMENT		EXPIRATION	LEA	SE MONTHLY	ANNUAL RENT		
UNIT 4	ORALIA SILES	2/1/2021	8/31/2026	\$	850.00	\$	10,200.00			
UNIT 5	LUIGI CARDENAS	2/1/2021	11/31/2026	\$	850.00	\$	10,200.00			
UNIT 6	JORGE SANCHEZ	2/1/2021	8/31/2026	\$	825.00	\$	9,900.00			
UNIT 8	PEDRO GUARDIOLA	2/1/2021	5/31/2026	\$	825.00	\$	9,900.00			
UNIT 9	MARIA MARTINEZ	2/1/2021	8/31/2026	\$	825.00	\$	9,900.00			
UNIT 10	RAQUEL TOLENTINO	2/1/2021	8/31/2026	\$	845.00	\$	10,140.00			
UNIT 11	JESUS & ENEIDA BARERRA	2/1/2021	8/31/2026	\$	850.00	\$	10,200.00			
UNIT 12	ELONCIO AVILLA	2/1/2021	8/31/2026	\$	850.00	\$	10,200.00			
UNIT 14	PARK OWNED	2/1/2021	8/31/2027	\$	1,500.00	\$	18,000.00			
UNIT 16	DAISY AND MARIA CUELLAR	2/1/2021	8/31/2026	\$	825.00	\$	9,900.00			
				545,000	OSS ANNUAL REVENUE	\$	108,540.00			
The state of the second section	PARTY OF THE PARTY	$\wedge$								





NET OPERATING INCOME	\$	88,790.00
EXPENSES	s	(19,750.00)
REVENUE	\$	108,540.00
GROOD MINITORIE		

VALUATION (7 CAP) \$ 1.269.429.5

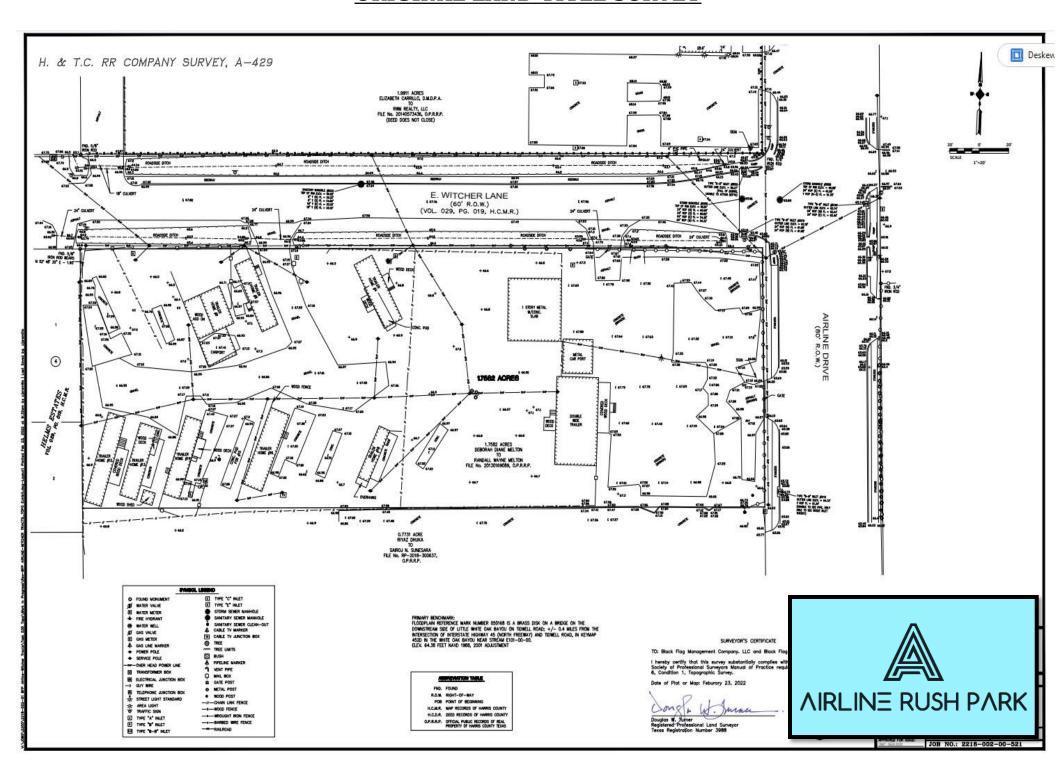
### AIRLINE RUSH PARK - RENT ROLL

Property	Tenant	Moved In Lease Exp	2024 Monthly		2024 Annual		2025		
COMMERCIAL PAD	Solis Tires	Oct-22	4/1/2030	\$	6,250.00	\$	75,000.00	\$	76,500.00
Unit 4 - Investor Sub	Jorge Sanchez & Oralia Siles	2/1/2021	1/31/2024	\$	850.00	\$	10,200.00	\$	10,200.00
Unit 5	Luigi Cardenas	2/1/2021	7/31/2023	\$	850.00	\$	10,200.00	\$	10,200.00
Unit 6	Jorge Sanchez & Oralia Siles	2/1/2021	1/31/2024	\$	825.00	\$	9,900.00	\$	9,900.00
Unit 8	Pedro Guardiola	3/4/2023	12/14/2023	\$	825.00	\$	9,900.00	\$	9,900.00
Unit 9	Maria Martinez	8/11/2023	4/1/2024	\$	825.00	\$	9,900.00	\$	9,900.00
Unit 10	Raquel Tolentino	3/9/2023	12/14/2023	\$	845.00	\$	10,140.00	\$	10,140.00
Unit 11 - Investor Sub	Jesus and Eneida Barrera	8/15/2023	3/14/2023	\$	850.00	\$	10,200.00	\$	10,200.00
Unit 12	Eloncio Avilla	9/1/2023	6/30/2023	\$	850.00	\$	10,200.00	\$	10,200.00
Unit 14	PARK OWNED	PENDING	TBD	\$	1,500.00	\$	18,000.00	\$	18,000.00
Unit 16	JLM	PENDING	TBD	\$	825.00	\$	9,900.00	\$	9,900.00
			GROSS REVENUE	\$	15,295.00	\$	183,540.00	\$	185,040.000
NET OPERATING INCOME					\$	163,790.00	\$	165,290.000	

VALUATION - 7 CAP \$ 2,339,857.14 \$

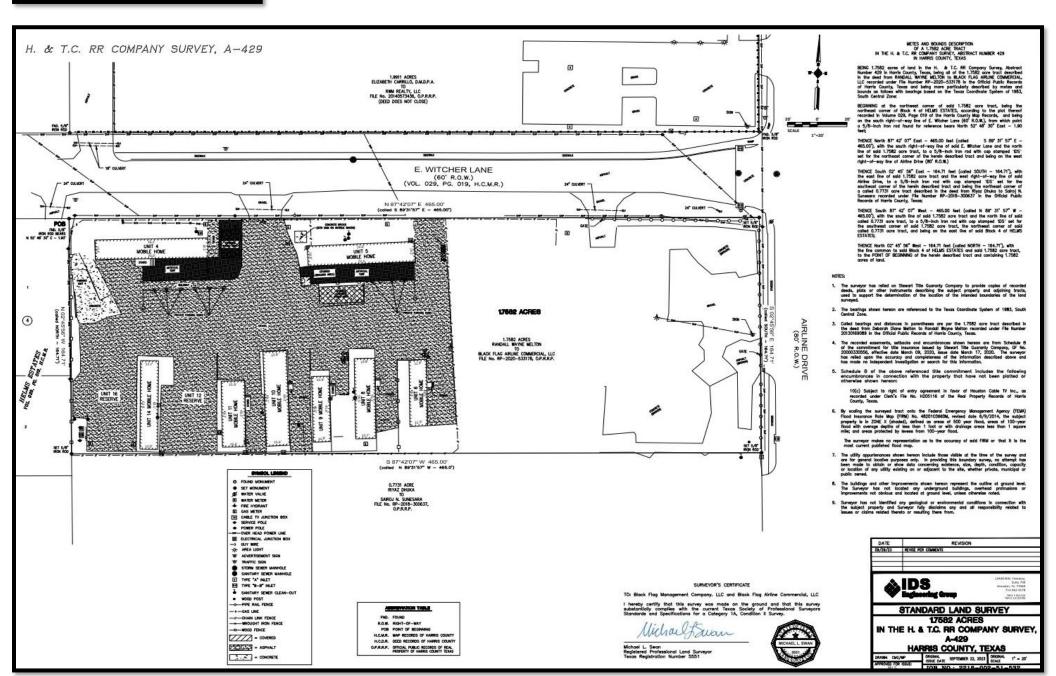
2,361,285.71

### **ORIGINAL LAND TITLE SURVEY**

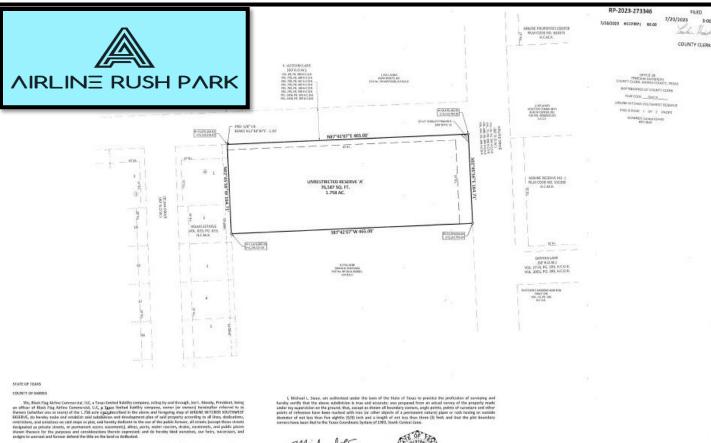




### **AS-BUILT LAND SURVEY 2023**



### AIRLINE & WITCHER RECORDED PLAT





ordinances of the City of Houston, as shown horoun, and lotal this 19 day of 5004, 2023.



PURITHIT, Geners she hereby covered and agree that all of the property within the boardaries of the jobs and adjacent to any trimage conservent, diths, golly, trech or netand declarage way shall benefit be restricted to begin calculationage ways and consensors. Here of faces, buildings, planning and other districtions to the operations and ministrators of the declarage facility and that such activities greatery and acts are purchased to do do declarate, listing property and acts are permissed of dollar declarations.

FURTHON, Owners do handly dedicate to the public a strip of land African hest (150°) wide an each side of the creder it as and all bayous, credes, guilder, resides, draws, straight on other materal drainage occurso focated in said plat, as experience plate, greater, plate gives making the Girls of Hastinage occursors for great greater, that girls is extent upon exercist any and all diseases for improving an electroscate and enablances of changes facilities, and constrains.

INSTITUTE, Overall have deducted and by three promises for deficient for two over 1 may patch for packed offset year post overall instituted and a secondary 10 may and instituted and a secondary 10 may and instituted and a secondary 10 may and instituted 10 may an

PORTHUR, Covers have decisioned and by these present of decision to the use of the public for public stills perspect for exemplated and conversels, this model accounted that stored instruction is a defined to the UPP' for the May 100" to the Coversels. The coversels was a second of the Coversels of the Coversel

COUNTY OF HARRIS

GIVEN LIMIDER MY HAND AND SEAL OF DIFFICE, 1966 ( ) day of X348 . 2023

Rictary Pablic is and for the State of Foxes Point Name

My Commission Explose 09/21/2024

I. Tenesina Hadipeth, Cavety Clork of Harris County, die hereby certify that the within incorareest with its cordiscite of theritation van Biol for registration in my within

on July 20 2025, at 3 06 or clock P.M. and confrommed on July 25 2025, at 10: 24 o'clock AM, and at Film Code Marrier 704519 of the May Records of Harris County

Witness my hand and seal of office, at Houston, the day and date isst above written.







LOCATION MAP

B. I indicates a budding time
U.X. Volcates: a selfly easurement
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G.P.R.D.R.F. indicates Official Public Seconds of Real Property

First, indications receive an extension of similar processing of indication see SVR" from raid (selects ordereduse noted)

Q indication see SVR" from raid (selects ordereduse noted)

The indication see SVR" from raid (selects ordereduse noted)

2. The coordinates shown heroon are Tosas South Central Zone No. 4204 State Plane Surface Coordinates (NACES) and may

he brought to grid by applying the combined scale factor of 0.099670016.

1. All non-perimeter easements as property lines are contained unless attenues noted.

4. All Levelings are based on the Years Coordinate System of 1983, South Central Zone.

Object otherwise indicated, the building lines [B.L.], whether one or more, shows on this rubdinious plot are established to entireze compliance with the applicable provisions of Chapter 47, Open of Ordelandes, Oily of Houston, Tesla, in effect of the time of this plot was approved, which may be amortised from time to firm.

6. Abovers written authorization by the official elifitis, all villay and antid examineds must be high undowned than one man-ship ingressment or adheredness by the prospersy covers. Any count behalf of proposers to be inhabitation may be a support of the proposers of the proposers of the inhabitation may be a support of the proposers of the

If this plat is proposed to be multi-family residential, it is subject to the Parks and Open Space requirements of 42-255. A
fee per unit will be assessed at the first of permitting at the three-current fee stre. If a grinder park is to be proposed or
guidals leads to be dedicated, park last reservoir on fine dedictions must be shown on the face of the piral staff interval.

The building line for property adjacent to be a intersecting streets shall not encroach fato any visibility triangle. This area shall soone adequate visibility eight lines for vehicular stoffs approaching the intersection. The maximum height of the enablity beinguing shall be 10 fort as neumonal vehicular journel, or ground.

The trial, shown beyond is subject to the Epsements as Recorded under File No. NZESS16 in the Official Public Records of Real Property of Marris County, Coxas.

#### AIRLINE WITCHER SOUTHWEST RESERVE

A SUBDIVISION OF

#### 1.758 ACRES

LOCATED IN H. & T.C. RR COMPANY SURVEY, ABSTRACT NUMBER 429 CITY OF HOUSTON, HARRIS COUNTY, TEXAS

1 BLOCK 1 RESERVE

OWNER:

BLACK FLAG AIRLINE COMMERCIAL, LLC

ENGINEER:



May 2023 IDS PROJECT No. 2216-012-00



Joe Moody Black Flag Properties 2617 Bissonnet Street | Suite 202 Houston, Texas 77005

Mobile (713) 446-9400 joe.moody@blackflagproperties.com

www.blackflagproperties.com