

Rare Office & Flex Building

Now Available for Sublease in West Los Angeles















This is a rare opportunity to sublease a large transit-oriented, office/flex space opportunity on Armacost Avenue in the Los Angeles westside submarket. The location benefits from immediate proximity to the 10 and 405 Freeways, Bundy Metro Expo Line Station, as well as proximity to major employers in the surrounding major tech, entertainment and media industries including Sony Pictures Entertainment, Amazon Studios, Apple, Fox Studios, and many more.



18,716 SF Building Size / 49,223 SF Land Size



LAM2 zoning HR(EC) - Hybrid Industrial



Clean, well-maintained modern office building with improvements



Over 47,000 people living within a 1-mile radius



Convenient location within 10 min walk to Bundy METRO Expo station



Robust parking with 3.85 spaces/1,000 ESF Single: \$175/sp/mo Tandem: \$88/sp/mo

1935 Armacost Ave

Suite	Entire Flex Building
NNN Lease Rate	\$3.95/RSF/Mo + Est \$0.65 NNN
Available SF	18,716 (not divisible)
Availability	Immediate
Term Through	12/31/29
Furniture	Not Available
Parking	3.85 spaces/1,000 Single: \$175/sp/mo Tandem: \$88/sp/mo

Highlights

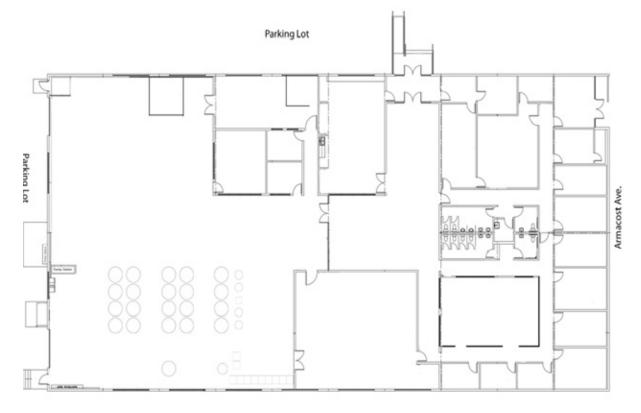
- Signage Available
- Up to 17.5 Foot High Ceilings and Skylights
- 50 Tons HVAC System
- 2 Roll Up Doors
- 800 Amps Main; 240/120V 4W Power
- Excellent On-site Parking



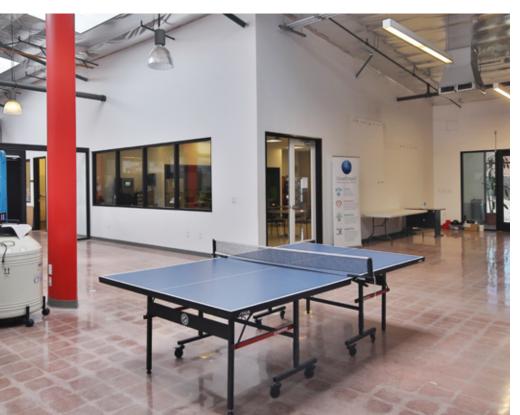




Floor Plan

















West Los Angeles Office/ Market Overview

Encompassing nearly 100 square miles, West Los Angeles is a wellregarded business center that draws employers such as talent agencies, technology, media, finance, education and law firms. Medical employment also plays an essential role in the area's economy, driven primarily by the presence of several acclaimed medical centers, such as UCLA Health and Cedars-Sinai.

Situated in the heart of West Los Angeles, The Olympic Corridor runs along Olympic Boulevard from the eastern end of Santa Monica to the western edge of West Los Angeles. This region sits conveniently near the highly trafficked 10 and 405 freeways and services a large portion of millennials, working professionals, and young families. As a local attraction for tourists and residents, the close-to-40,000-inhabited Olympic Corridor neighborhood thrives on diversity, delivering immersive experiences with popular restaurants, which include Tsujita LA, Plan Check Kitchen+Bar, Motoring Coffee & Teaspoon tea shop.

Household & Population



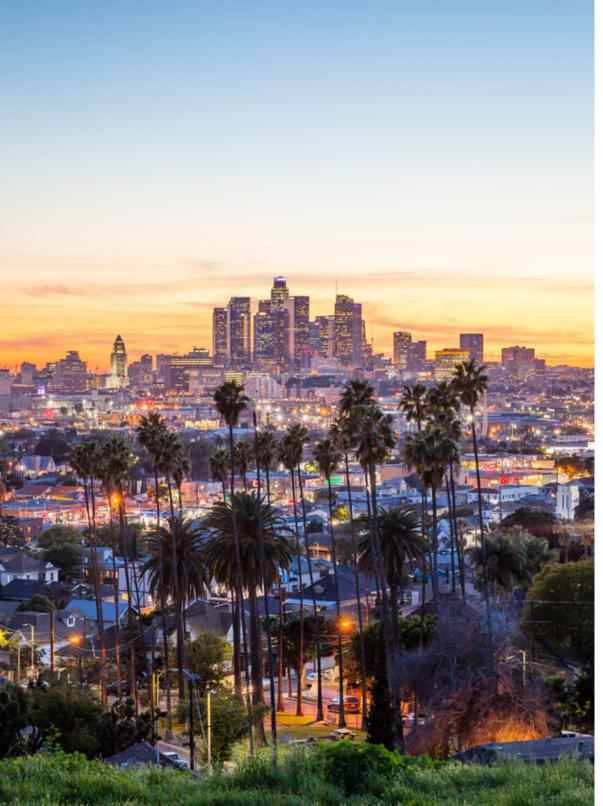
\$102,657



Employment

Education















Amenities



DINING

- 1. Café 50s
- 2. Plan Check Kitchen + Bar
- 3. Mogu Mogu
- 4. Tatsu Ramen
- 5. Tsujita LA Artisan Noodles
- 6. Millet Crepe
- 7. Killer Noodle Tsujita
- 8. Kusaki
- 9. The Carving Board
- 10. Sushi Enya
- 11. Sorry Not Sorry
- 12. Teddys Café
- 13. Don Antonios
- 14. Guidos
- 15. Rosemary Grill
- 16. Mama Hongs
- 17. Moms Bar
- 18. Kalaveras



SHOPPING

- 1. Trader Joes
- 2. Ralph's
- 3. Roger Dunn Golf shops
- 4. The Block
- 5. One Westside Shopping Center
- 6. Plaza West
- 7. Brentwood Place Shopping Center
- 8. Westside Pavilion



ATTRACTIONS

- 1. Hammer Museum
- 2. Stoner Park
- 3. Ishihara Park
- 4. Landmark's Nuart Theatre
- 5. Laemmle Royal
- 6. Westside Children's Theatre
- 7. Moss Theater
- 8. Wildwood High school
- 9. New West Charter School
- 10. Brockton Avenue Elementary
- 11. CatCafe Lounge



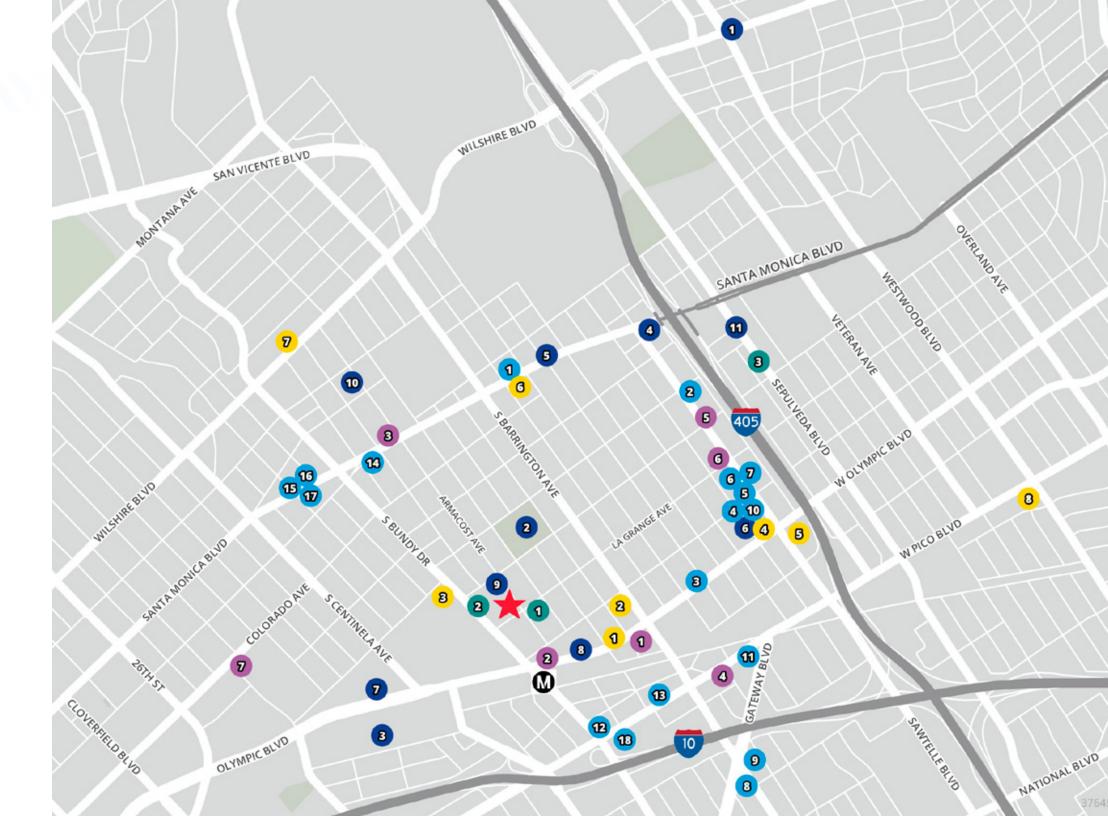
FITNESS

- 1. Rockreation Climbing Center
- 2. LA Fitness
- 3. Equinox



COFFEE

- 1. Motoring Coffee
- 2. Coffee Bean & Tea Leaf
- 3. Board House Coffee
- 4. Federal Coffee
- 5. Chit Chat Coffee
- 6. Teaspoon
- 7. Cafe Ruisseau



Dense Immediate Submarket

with Strong Underlying Demographics

- Over 47,000 people within one mile of the subject properties and over 325,000 people located within three miles.
- Strong average household income of \$147,121 within one mile and \$164,949 within three miles.
- Over 23,000 households within one mile and over 148,000 households within three miles.
- Vibrant residential market, with a median single-family home value of \$1.5 million in the immediate area.

Population Summary	1 mile radius	2 mile radius	3 mile radius
2023 Estimated Population	47,062	146,600	326,935
2028 Projected Population	49,059	149,497	330,824
2010 Census Population	-	-	-
2000 Census Population	42,783	129,496	301,032
2023-2028 Annual Pop Change (CAGR)	0.83%	0.39%	0.24%
2010-2020 Annual Pop Change (CAGR)	0.88%	0.66%	0.55%
2020-2023 Annual Pop Change (CAGR)	0.23%	0.19%	-0.12%
2022 Total Daytime Population	67,499	216,740	547,907
Workers	49,761	153,133	397,713
Residents	17,738	63,607	150,194

2022 Households by Income	1 mile radius	2 mile radius	3 mile radius
Total Households	23,617	68,605	148,535
<\$15,000	9.6%	9.5%	10.2%
\$15,000 - \$24,999	4.8%	4.7%	4.8%
\$25,000 - \$34,999	4.8%	4.1%	4.4%
\$35,000 - \$49,999	6.3%	5.9%	6.2%
\$50,000 - \$74,999	12.4%	11.5%	11.1%
\$75,000 - \$99,999	10.8%	10.6%	10.7%
\$100,000 - \$149,999	17.8%	17.3%	16.6%
\$150,000 - \$199,999	12.0%	12.3%	11.6%
\$200,000+	21.6%	24.2%	24.5%
Average Household Income	\$147,121	\$163,327	\$164,949
Median Household Income	\$102,657	\$107,721	\$105,806

Area Office Market Overview

Only a short commute from Santa Monica, Brentwood, Westwood, Bel Air and Beverly Hills, The Olympic Corridor has become a major hub for a diverse tenant base of professional and streaming services, medical and creative industries, including companies such as Riot Games, Fox News and Hulu. Home to roughly 1.34 million sq. ft. of office space, the neighborhood's average asking rent for office and studio space has steadily increased over the past several years. Current asking rents for newer Class-A creative office buildings range between \$3.75-5.25 per square foot and are up 9.4% yoy as two recent developments (West Edge & LUMEN) deliver in the area, with no further construction planned.

Top Area Employers by SF

RIOT GAMES	FOX 11 LOS ANGELES 171,633	LIONSGATE 160,862	Kite 159,470	the Wonderfu company _™ 156,585
Snap Inc. 135,154	ORACLE' NETSUITE 123,779	Red Bull	E Q U I N O X 95,996	ATE A-AMERICAN SELF STORAGE 89,070
amazon 88,768	ACTIVISION BIZZARD 87,822	Eiglinity ward 87,756	GoodRx 80,340	Ellison Institute Reimagining medicine transforming lives. 76,298

Transportation

Local transit links riders with many connections to the greater Los Angeles area via the Big Blue Bus and METRO Purple and Expo lines. Bundy/Expo station offers near-continuous service seven days a week from downtown Los Angeles to Santa Monica, within a 10-minute walk.



Walk Score

86/100

Very Walkable



Transit Score

61/100

Good Transit



Bike Score **88/100**

Very Bikeable

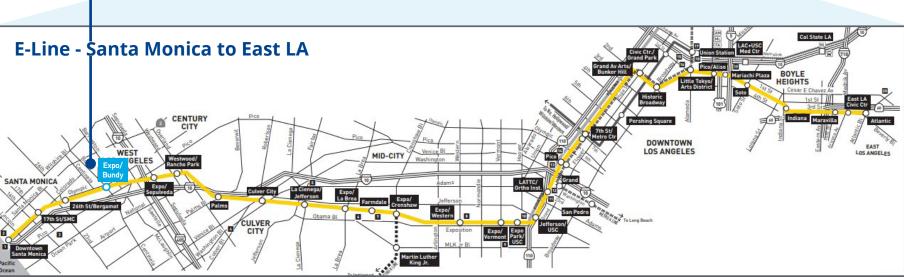


LA Metro Rail & Busway

1935

Armacost Ave







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